# GENERAL INFORMATION DOCUMENT

*(THIS GENERAL INFORMATION DOCUMENT IS NEITHER A PROSPECTUS NOR A STATEMENT IN LIEU OF PROSPECTUS AND DOES NOT CONTITUTE AN OFFER TO THE PUBLIC GENERALLY TO SUBSCRIBE FOR OR OTHERWISE ACQUIRE THE DEBENTURES TO BE ISSUED BY THE ISSUE. THIS GENERAL INFORMATION DOCUMENT HAS BEEN PREPARED IN CONFORMITY WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 ISSUED VIDE NOTIFICATION NO. SEBI/LAD-NRO/GN/2021/39 DATED AUGUST 09, 2021, AS AMENDED FROM TIME TO TIME, THE MASTER CIRCULAR FOR ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES, SECURITISED DEBT INSTRUMENTS, SECURITY RECEIPTS, MUNICIPAL DEBT SECURITIES AND COMMERCIAL PAPER ISSUED BY SEBI VIDE CIRCULAR NUMBER SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 DATED OCTOBER 15, 2025, AS AMENDED FROM TIME TO TIME, THE MASTER CIRCULAR FOR DEBENTURE TRUSTEES ISSUED BY SEBI VIDE CIRCULAR NUMBER SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 DATED AUGUST 13, 2025, AS AMENDED FROM TIME TO TIME, THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ISSUED VIDE CIRCULAR NO.SEBI/LAD-NRO/GN/2015-16/013 DATED SEPTEMBER 02, 2015, AS AMENDED FROM TIME TO TIME, MASTER DIRECTION – RESERVE BANK OF INDIA (COMMERCIAL PAPER AND NON-CONVERTIBLE DEBENTURES OF ORIGINAL OR INITIAL MATURITY UPTO ONE YEAR) DIRECTIONS, 2024 DATED JANUARY 03, 2024 BEARING REFERENCE NUMBER FMRD.DIRD.09/14.02.001/ 2023-24, AS AMENDED FROM TIME TO TIME, PROVISIONS OF THE COMPANIES ACT, 2013 AND THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014, AS AMENDED FROM TIME TO TIME.)*

Dishman Carbogen Amcis

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|---|
| **Type of issue document:** This General Information Document is for Private Placement<br>**Date of the issue document:** December 30, 2025 |

## DISHMAN CARBOGEN AMCIS LIMITED

Dishman Carbogen Amcis Limited (the "**Company**" or "**Issuer**") was incorporated under the provisions of the Companies Act, 1956 and is validly existing under the Companies Act, 2013 as a public limited company.

**Date of Incorporation:** July 17, 2007 | **Place of Incorporation**: Ahmedabad, Gujarat
**Registered Office:** Dishman Corporate House, Iscon-Bopal Road, Ambli, Ahmedabad, Gujarat – 380058, India
**Corporate Office:** Dishman Corporate House, Iscon-Bopal Road, Ambli, Ahmedabad, Gujarat – 380058, India
**Corporate Identification Number:** L74900GJ2007PLC051338 | **Permanent account number (PAN)**: AADCC1254E
**Tel. No.:** +91-2717-420102 | **E-mail:** grievance@imdcal.com | **Website:** www.imdcal.com
**Contact Person**: Ms. Shrima G. Dave | **Tel. No.**: +91-2717-420102 | **E-mail**: grievance@imdcal.com
**Chief Financial Officer**: Mr. Harshil R. Dalal | **Tel. No.**: +91-2717-420124 | **E-mail**: harshil.dalal@imdcal.com
**Compliance Officer / Company Secretary**: Ms. Shrima G. Dave | **Tel. No.**: +91-2717-420102 | **E-mail**: grievance@imdcal.com
**Promoters**: Please refer to Page 04 of this General Information Document

***Please note that this General Information Document is valid for a period of 1 (One) year from the Issue Opening Date of the first issuance of Debentures issued pursuant to this General Information Document.***

**BACKGROUND**

| |
|---|
| **General information document dated December 30, 2025 ("General Information Document" / "GID") for issue of secured or unsecured, listed, rated, redeemable, senior or subordinated non-convertible debentures having such face value as may be specified under the relevant Key Information Document (determined in conformity with the extant regulations) for cash, at par / premium / discount in one or multiple series / tranches ("NCDs" / "Debentures") by Dishman Carbogen Amcis Limited ("Issuer" or "Company") on a private placement basis ("Issue").** |

This General Information Document is related to the Debentures to be issued by Dishman Carbogen Amcis Limited on a private placement basis and contains relevant information and disclosures required for the purpose of issuing of the Debentures. The issue of the Debentures described under this General Information Document has been authorised by the Issuer through (a) the special resolutions dated September 30, 2014, January 13, 2015, and September 30, 2014 of the shareholders of the Issuer (previously known as Carbogen Amcis (India) Limited), the erstwhile Dishman Pharmaceuticals and Chemicals Limited, and the erstwhile Dishman Care Limited, respectively, each pursuant to Section 180(1)(c) of the Companies Act, 2013 read with the board resolution dated March 17, 2017[1] of the board of directors of the Issuer (previously known as Carbogen Amcis (India) Limited), and (b) the resolution passed by the board of directors of the Issuer on December 27, 2025 in accordance with Section 179 of the Act, and (c) the memorandum of association and articles of association of the Issuer. The present issue of the Debentures in terms of this General Information Document is within the overall powers of the Board as per the above resolution.

| Debenture Trustee | Registrar to the Issue |
|---|---|
| *The details of the Debenture Trustee shall be specified in the respective Key Information Document.* | MUFG<br>MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited)<br>**Address**: C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai – 400 083<br>**Contact Person Details**: Mr. Ganesh Jadhav<br>**Tel**: +91 22 49186000 \| **Fax**: +91 22 49186060<br>**E-mail**: debtca@in.mpms.mufg.com; debtca@linkintime.co.in<br>**Website**: www.in.mpms.mufg.com |

[1] Pursuant to the order no. O/47146/2016 dated December 16, 2016 of the High Court of Gujarat, the scheme of arrangement and amalgamation, *inter alia*, among the Issuer, Dishman Pharmaceuticals and Chemicals Limited, and Dishman Care Limited was approved/sanctioned, and the limits prescribed under the shareholders' resolutions of the foregoing entities were merged. In this regard, the Issuer passed a board resolution dated March 17, 2017 setting out the limits approved by the foregoing entities, *inter alia*, under Section 180(1)(c) of the Companies Act pursuant to special resolutions dated September 30, 2014, January 13, 2015, and September 30, 2014 of the shareholders of the Issuer (previously known as Carbogen Amcis (India) Limited), the erstwhile Dishman Pharmaceuticals and Chemicals Limited, and the erstwhile Dishman Care Limited, respectively, and aggregate limit under Section 180(1)(c) of the Companies Act applicable to Company (being, INR 1700,00,00,000 (Indian Rupees One Thousand and Seven Hundred Crore).

| Rating Agencies | Compliance officer / Company Secretary of the Issuer |
|---|---|
| *The details of the credit rating agency shall be specified in the respective Key Information Document.* | Ms. Shrima G. Dave<br>**Tel. No.**: +91-2717-420102<br>**E-mail**: grievance@imdcal.com |

| Arrangers to the Issue |
|---|
| *As specified in the respective Key Information Document* |

| Chief Financial Officer of the Issuer | Statutory Auditor of the Issuer |
|---|---|
| Mr. Harshil R. Dalal<br>**Tel No.**: +91-2717-420124<br>**E-mail**: harshil.dalal@imdcal.com | T R Chadha & Co LLP<br>Chartered Accountants<br><br>**T R Chadha & Co LLP**<br>**Address**: 301, Indraprasth Corporate, Opp. Shell Petrol Pump, 100ft Ring Road, Anandnagar, Ahmedabad, Gujarat – 380015, India<br>**Peer Review Certificate No.:** 014544<br>**Tel No.**: +91 79-66171697<br>**Contact Person**: Mr. Brijesh Thakkar<br>**E-mail**: brijeshthakkar@trchadha.com<br>**Website**: www.trchadha.com<br><br>*Please refer to Annexure VII for peer review certificate of the statutory auditor of the Issuer* |

**GENERAL RISKS**

Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the 'Risk Factors' carefully before investing in this offering. For taking an investment decision, potential investors must rely on their examination of the Issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this General Information Document and the risk factors set out in the respective Key Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

**CREDIT RATING**

The credit rating used/ adopted and all the ratings obtained by the Issuer for the relevant Debenture along with details of the relevant rating agency in relation to issuance of the Debentures shall be specified in the relevant Key Information Document to be issued with respect to the relevant Series/Tranche of Debentures.

**LISTING**

Each Series/ Tranche of the Debentures are proposed to be listed on the wholesale debt market segment of the BSE Limited ("**BSE**"). Please refer to **Annexure IV** of this General Information Document for a copy of the in-principle approval letter dated [-] [-], 20[-] issued by BSE in relation to the issuance of Debentures.

Further, the Issuer has maintained the Recovery Expense Fund with the BSE (Please refer to the '**Summary Term Sheet**' for more details).

**ISSUE SCHEDULE**

| Heads | Date |
|---|---|
| Issue Opening Date / Date of Opening of Issue | As specified in the respective Key Information Document |
| Issue Closing Date / Date of Closing of Issue | As specified in the respective Key Information Document |
| Deemed Date of Allotment | As specified in the respective Key Information Document |
| Date of Earliest Closing of the Issue | As specified in the respective Key Information Document |

The Issuer reserves the right to change the Issue Schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons or prior notice. The Issue shall, subject to Applicable Law, be open for subscription at the commencement of banking hours and close at the closing of banking hours on the date specified in the Key Information Document.

The terms and conditions contained in this General Information Document shall be read in conjunction with the provisions (as may be mutually agreed between the Issuer and respective Debenture Holders from time to time) contained in the respective Key Information Documents, and in case of any repugnancy, inconsistency or where there is a conflict between the terms and conditions as are stipulated in the respective Key Information Documents on one hand, and the terms and conditions in this General Information Document on the other, the provisions contained in the Key Information Documents shall prevail over and override the provisions of this General Information Document for all intents and purposes.

**ELIGIBLE INVESTORS**

Nothing in this General Information Document and the Key Information Document shall constitute and/or deem to constitute an offer or an invitation to offer, to be made to the public or any section thereof through this General Information Document and the Key Information Document and this General Information Document and the Key Information Document and its/ their contents should not be construed to be a prospectus under the Act.

This General Information Document and the relevant Key Information Document and the contents hereof are restricted for only the intended recipient(s) who have addressed directly through a communication by the Company and only such recipient is eligible to apply for the Debentures.

Subject to Applicable Law, the following categories of investors eligible to subscribe to the Debentures in this Issue, when addressed directly, are: (a) Mutual funds; (b) Non-banking financial companies; (c) Provident funds and pension funds; (d) corporates; (e) Banks; (f) Financial Institutions; (g) Foreign Institutional Investors (FIIs) / sub-accounts of FIIs; (h) Qualified Foreign Investors (QFIs); (i) Foreign Portfolio Investors (FPIs); (j) Insurance companies; (k) Alternative Investment Funds (AIFs); (l) Registered societies; (m) Individuals; (n) Partnership firms; (o) Hindu Undivided Family (HUF); (p) Qualified Institutional Buyers (QIBs); (q) High Net-worth Individuals (HNIs); (r) Limited liability partnerships; (s) Portfolio managers registered with SEBI; (t) Trusts (including public charitable trusts); (u) Association of persons; and (v) any other person eligible to invest in the Debentures. All potential Investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this issue of Debentures.

By signing the Application Form and making an application to subscribe to the Debentures to be issued by the Issuer, all Debenture Holders under any particular ISIN and any Debenture Holders who acquire the Debentures in the secondary market shall be deemed to have irrevocably given their consent to the Issuer to add such additional securities (for such additional amounts as may be issued by the Issuer from time to time) to the existing ISIN from time to time, subject to Applicable Laws.

Please note that the abovementioned list of eligible investors is an indicative list and may change according to the type of Debentures being issued by the Issuer in terms of the relevant Key Information Document from time to time. In case, in view of the Applicable Law, the list of eligible investors require modification with respect to any Debentures proposed to be issued by the Company, the same would be modified and indicated in the Key Information Document to be issued for such Debentures.

**Note**: Participation by potential investors in the Issue may be subject to statutory and/or regulatory requirements applicable to them in connection with subscription to Indian securities by such categories of persons or entities. Applicants are advised to ensure that they comply with all regulatory requirements applicable to them, including exchange controls and other requirements. Applicants ought to seek independent legal and regulatory advice in relation to the laws applicable to them. Please also refer to Section 7 below for details in relation to the Debentures.

**BRIEF DETAILS ABOUT THE ISSUE**

| | |
|---|---|
| **Coupon Rate** | As specified in the respective Key Information Document |
| **Coupon Payment Frequency** | As specified in the respective Key Information Document |
| **Redemption Date** | As specified in the respective Key Information Document |
| **Redemption Amount** | As specified in the respective Key Information Document |
| **Details of the Debenture Trustee** | As specified in the respective Key Information Document |
| **Nature of securities offered** | Secured or unsecured, rated, listed, redeemable, senior and/or subordinated non-convertible debentures, to be issued in one or more Series / Tranches |
| **Number, Price, Amount of securities offered and Issue Size** | As specified in the respective Key Information Document |
| **Base Issue and Green Shoe Option** | As specified in the respective Key Information Document |
| **Details about underwriting of the issue including the amount undertaken to be underwritten by the underwriters** | As specified in the respective Key Information Document |

NOTHING IN THIS GENERAL INFORMATION DOCUMENT AND THE KEY INFORMATION DOCUMENT SHALL CONSTITUTE AND/OR DEEM TO CONSTITUTE AN OFFER OR AN INVITATION TO OFFER, TO BE MADE TO THE PUBLIC GENERALLY TO SUBSCRIBE FOR OR OTHERWISE ACQUIRE THE DEBENTURES AND ITS CONTENTS SHOULD NOT BE CONSTRUED TO BE A PROSPECTUS UNDER THE COMPANIES ACT, 2013 AND ACCORDINGLY, THIS GENERAL INFORMATION DOCUMENT HAS NOT BEEN FILED OR DELIVERED FOR FILING TO THE REGISTRAR OF COMPANIES UNDER SUB-SECTION (4) OF SECTION 26 OF COMPANIES ACT, 2013.

**ELECTRONIC BOOK MECHANISM AND DETAILS PERTAINING TO THE UPLOADING OF THE GENERAL INFORMATION DOCUMENT ON THE ELECTRONIC BOOK PROVIDER PLATFORM**

The Issue of the Debentures shall be open for bidding and subscription in accordance with the guidelines issued by SEBI and BSE pertaining to the procedure of Electronic Book Mechanism as specified by the SEBI NCS Master Circular, and the related operational guidelines, regulations issued by the concerned Electronic Book Provider ("**EBP**"), as may be amended, clarified or updated from time to time (collectively, "**Electronic Book Mechanism Guidelines**" / "**EBP Guidelines**")

| | |
|---|---|
| **Bid Opening Date** | As specified in the respective Key Information Document |
| **Bid Closing Date** | As specified in the respective Key Information Document |
| **Manner of bidding** | As specified in the respective Key Information Document |
| **Manner of Allotment** | As specified in the respective Key Information Document |
| **Issue Size (and green shoe option, if any)** | As specified in the respective Key Information Document |
| **Interest Rate Parameter (being Coupon Rate and Coupon Type)** | As specified in the respective Key Information Document |
| **Manner of Settlement i.e. through clearing corporation or through escrow bank account of Issuer** | As per the process prescribed by the Electronic Book Mechanism Guidelines |
| **Minimum Bid Lot** | As specified in the respective Key Information Document |
| **Trading Lot Size** | As specified in the respective Key Information Document |
| **Settlement Cycle [T+1/ T+2] where 'T' refers to the date of bidding/ issue day** | As specified in the respective Key Information Document |
| **Anchor Portion, Anchor Investor and the quantum allocated** | As specified in the respective Key Information Document |

**PERIOD OF VALIDITY OF GENERAL INFORMATION DOCUMENT**

This General Information Document shall be valid for a period of 1 (One) year from the Issue Opening Date of the first Series/ Tranche of Debentures issued by the Company, whichever is first.

In respect of each offer of Debentures during the period of validity of this General Information Document, the Issuer shall file with BSE, a Key Information Document with respect to each Series/ Tranche of Debentures, containing the terms of issue of the relevant Series/ Tranche of Debentures and material changes, if any, in the information including the financial information provided in this General Information Document or the earlier Key Information Document, as applicable.

**ISSUER'S ABSOLUTE RESPONSIBILITY**

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this General Information Document read with the relevant Key Information Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in this General Information Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

## DETAILS OF PROMOTERS OF THE ISSUER

### 1. MRS. DEOHOOTI J. VYAS

| | |
|---|---|
| **Name of the Promoter** | Mrs. Deohooti J. Vyas |
| **Date of Birth/ Incorporation** | 15/10/1951 |
| **Age (in years)** | 73 |
| **Email id** | djvyas@imdcal.com |
| **Telephone No.** | +91-2717-420517 |
| **PAN Number** | AAJPV5327Q |
| **Education Qualification** | B.Sc. (Chemistry) |
| **Experience in the business or employment** | Mrs. Vyas has vast experience in the field of Administration and Human Resource Development. She has been associated with the company for a long time and has been instrumental in strategic decision making in the company's HR policies. |
| **Positions/ Posts held in the past** | She is Whole-time Director of the Company since her appointment i.e. 17th March, 2017. No change in her position since her appointment in the Company. |
| **Directorships held** | Please refer to paragraph 4.12 of this General Information Document |
| **Other ventures of each promoter** | Adimans Technologies LLP |
| **Special achievements** | Please refer to Item 6 of this Section above and Section 4.8(A) of this General Information Document. |
| **Business and Financial activities** | |

### 2. MR. ARPIT J. VYAS

| | |
|---|---|
| **Name of the Promoter** | Mr. Arpit J. Vyas |
| **Date of Birth/ Incorporation** | 28/07/1986 |
| **Age (in years)** | 39 |
| **Email id** | arpitvyas@imdcal.com |
| **Telephone No.** | +91-2717-420517 |
| **PAN Number** | ADSPV7509A |
| **Education Qualification** | Chemical Engineer from University of Aston |
| **Experience in the business or employment** | Mr. Vyas has vast experience in the field of Marketing. He has been instrumental in the strategic decision making processes, marketing policies, and the overall operation of the company's plants worldwide. He is entirely in charge of corporate functions such as finance, legal, IT, marketing, sales, etc. |
| **Positions/ Posts held in the past** | Past Position: Managing Director & CFO upto 27th November, 2018. Currently, he is a Global Managing Director of the Company. |
| **Directorships held** | Please refer to paragraph 4.12 of this General Information Document |
| **Other ventures of each promoter** | Adimans Technologies LLP |
| **Special achievements** | Please refer to Item 6 of this Section above and Section 4.8(A) of this General Information Document. |
| **Business and Financial activities** | |

**3. ADIMANS TECHNOLOGIES LLP**

| | |
|---|---|
| **Name of the Promoter** | Adimans Technologies LLP |
| **Date of Birth/ Incorporation** | 28/01/2019 |
| **Age (in years)** | NA |
| **Email id** | adimans@imdcal.com |
| **Telephone No.** | +91-2717-420517 |
| **PAN Number** | ABOFA2216K |
| **Education Qualification** | NA |
| **Experience in the business or employment** | NA |
| **Positions/ Posts held in the past** | NA |
| **Directorships held** | NA |
| **Other ventures of each promoter** | NA |
| **Special achievements** | The nature and purpose of the business is to carry on business of research and development work for industrial, agriculture and other industries including pharmaceutical industry. |
| **Business and Financial activities** | |

*The Issuer confirms that the permanent account number, Aadhar number, driving license number, bank account number(s), passport number and personal addresses of the Promoters and permanent account number of directors have been submitted to the stock exchange(s) on which the Debentures are proposed to be listed, at the time of filing of the draft General Information Document.*

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# 1. DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires, the following terms shall have the meanings given below in this General Information Document.

| | |
|---|---|
| Act/ Companies Act | Companies Act, 2013 and all applicable amendments, notifications, circulars issued thereunder from time to time. |
| Allot/ Allotment/ Allotted | Unless the context otherwise requires or implies the allotment of the Debentures pursuant to the Issue to the successful Applicants. |
| Applicable Law | All applicable statutes, enactments or acts of any legislative body in India, laws, ordinances, rules, bye laws, regulations, notifications, guidelines, policies, directions, directives and orders of any Governmental Authority and any modifications or re-enactments thereof. |
| Applicants | The investor who applies for subscription to the Debentures by submitting a valid Application Form. |
| Application Form | The form used by the recipient to apply for subscription to the Debentures, set out in the Key Information Document. |
| Application Money | The money credited by the Applicant to the bank account of the clearing corporation for the purpose of subscription of NCDs. |
| Approvals / Clearances | All mean any permit, permission, license, approval, authorisation, consent, clearance, waiver, no objection certificate or other authorisation of whatever nature and by whatever name called which is required to be granted by any Person including by any Governmental Authority, lenders, RBI, or any other authority under any Applicable Law. |
| Articles of Association/ Articles | The articles of association of the Issuer, as amended from time to time. |
| Beneficial Owner | Debenture Holder(s) of the Debentures in dematerialised form whose name is recorded as such with the Depository. |
| Board/ Board of Directors | The Board of Directors of the Issuer and includes any authorised committee of directors, formed or to be formed in this regard. |
| Business Day | All days on which commercial banks in Mumbai are open for business.<br>Explanation: For the purpose of this definition, in respect of -<br>(i) Issue period:<br>Working day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business;<br>(ii) the time period between the bid/ issue closing date and the listing of the Debentures on the stock exchanges:<br>Working day shall mean all trading days of the stock exchanges for non-convertible securities, excluding Saturdays, Sundays and bank holidays, as specified by SEBI. |
| BSE | BSE Limited |
| CDSL | Central Depository Services (India) Limited. |
| CERSAI | Central Registry of Securitisation Asset Reconstruction and Security Interest of India. |
| Coupon | Shall have the meaning set out under "**Coupon/Dividend Rate**" in Section 6 herein. |
| Coupon Payment Date | Shall have the meaning set out under "**Coupon /Dividend Payment Date**" in Section 6 herein. |
| Coupon Payment Frequency/ Coupon Period | Shall have the meaning set out under "**Coupon/Dividend Payment Frequency**" in Section 6 herein. |

| | |
|---|---|
| Credit Rating Agency(ies)/ Rating Agencies | The rating agencies appointed in respect of issue of Debentures as per the relevant Key Information Document. |
| Debenture Holders / Investors | Initially, the persons to whom this General Information Document and the relevant Key Information Document has been issued and who have subscribed to the Debentures in the primary market and thereafter shall mean and include any Person to whom the Debentures are transferred, each who fulfils the following requirements:<br><br>(a) Persons who are registered as such as the Beneficial Owners; and<br><br>(b) Persons who are registered as debenture holder(s) in the Register of Debenture Holder(s);<br><br>(in the event of any inconsistency between sub paragraph (a) and (b) above, sub paragraph (a) shall prevail). |
| Debenture Trustee / Trustees | With respect to each Tranche/ Series of Debentures, shall mean each of the debenture trustee(s) appointed to act for and on behalf of the Debenture Holders, in terms of the Debenture Trustee Agreement. |
| Debenture Trustee Agreement | With respect to each Tranche/ Series of Debentures, shall mean each of the debenture trustee agreement(s) entered into between the Issuer and the Debenture Trustee, for the purpose of appointment of the Debenture Trustee to act as a trustee in connection with the issuance of the Debentures. The details of the Debenture Trustee and the Debenture Trustee Agreement shall be provided in the Key Information Document to be issued in relation to each Tranche/ Series of Debentures. |
| Debenture Trust Deed | With respect to each Tranche/ Series of Debentures, shall mean each of the debenture trust deed(s) entered into between the Issuer and the Debenture Trustee, for setting out the detailed terms and conditions of such Series/Tranche of Debentures under the relevant Issue. |
| Deemed Date of Allotment / Allotment Date | The date on which allotment for the relevant Series/ Tranche of Debentures is made, as will be identified in the respective Key Information Document. |
| Demat | Refers to dematerialised securities which are securities that are in electronic form and not in physical form, with the entries noted by the Depository. |
| Depositories Act | The Depositories Act, 1996 and all applicable amendments, notifications, circular issued thereunder from time to time. |
| Depository | The depository(ies) with whom the Company has made arrangements for dematerialising the Debentures, being CDSL and NSDL. |
| Depository Participant / DP | A depository participant as defined under the Depositories Act. |
| Director(s) | Director(s) of the Issuer unless otherwise mentioned. |
| DP ID | Depository Participant Identification Number. |
| EBP / Electronic Book Provider | With respect to each Series/ Tranche, shall be as identified in the Key Information Document to be issued in relation to such Series/ Tranche of Debentures. |
| EBP Guidelines / Electronic Book Mechanism Guidelines | The guidelines issued by SEBI with respect to electronic book mechanism under the terms of the SEBI NCS Regulations, the SEBI NCS Master Circular and the operational guidelines issued by the |

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|---|---|
| | relevant Electronic Book Provider, as may be amended, clarified or updated from time to time. |
| EBP Platform | The platform provided by an EBP for private placement of securities. |
| FEMA Regulations | The regulations framed by the RBI under the provisions of the Foreign Exchange Management Act, 1999, as amended from time to time. |
| Financial Quarter | The period commencing from: (i) April 01 to June 30; (ii) July 01 to September 30; (iii) October 01 to December 31; and (iv) January 01 until March 31, of each year. |
| Financial Year/ FY/ Fiscal | Twelve months period commencing from April 1 of a particular calendar year and ending on March 31 of the subsequent calendar year. |
| General Information Document | This General Information Document dated December 30, 2025 which sets out the information regarding the issue of Debentures. |
| Governmental Authority | The President of India, the Government of India, the Governor and the Government of any State in India, any ministry or department of the same, any municipal or local government authority, any authority or private body exercising powers conferred by applicable law and any court, tribunal or other judicial or quasi-judicial body, and shall include, without limitation, a stock exchange and any regulatory body. |
| ICAI | Institute of Chartered Accountants of India. |
| I.T. Act | The Income Tax Act, 1961 and rules, regulations, guidelines in relation thereto, each as amended from time to time. |
| ISIN | International Securities Identification Number. |
| Issue | The issuance of Debentures by the Issuer on private placement basis, in multiple Series/ Tranche in terms of this General Information Document and the relevant Key Information Document. |
| Issuer/ Company/ DCAL | Dishman Carbogen Amcis Limited. |
| Key Information Document | The supplement to this General Information Document to be issued by the Company, in accordance with the SEBI regulations and containing *inter alia* the terms and conditions regarding each Series/Tranche of Debentures issued/to be issued under the Issue. |
| Memorandum of Association/ Memorandum | The Memorandum of Association of the Issuer, as amended from time to time. |
| N.A./ N/A / NA | Not Applicable. |
| NRI | A person resident outside India, who is a citizen of India or a person of Indian origin and shall have the same meaning as ascribed to such term in the FEMA Regulations. |
| NSDL | National Securities Depository Limited. |
| NSE | National Stock Exchange of India Limited. |
| PAN | Permanent Account Number. |
| Promoter | The meaning assigned to such term under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time. |
| Promoter Group | The meaning assigned to such term under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time. |
| RBI | Reserve Bank of India. |
| RBI CP Master Direction | Master Direction – Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity up to one year) Directions, 2024 bearing reference number |

| | |
|---|---|
| | FMRD.DIRD.09/14.02.001/ 2023-24 and dated January 03, 2024, as amended from time to time. |
| RBI Regulations | RBI CP Master Directions and/or any other regulation, circular, notification, order issued by RBI from time to time. |
| Record Date | The meaning set out under "**Record Date**" in Section 6 herein. |
| Recovery Expense Fund | Fund contributed by the Company towards creation of a recovery expense fund in terms of the Transaction Documents as required to be created in terms of the SEBI DT Master Circular. |
| Redemption Date | With respect to any Series/ Tranche of Debentures means the date on which repayment of Principal Amount and all other amounts due in respect of the Debentures of that Series/ Tranche will be made and shall be as specified in the Key Information Document issued for such Series/ Tranche. |
| Register of Debenture Holder(s) | The register maintained by the Company containing the name(s) of the Debenture Holder(s), which register shall be maintained at the registered office of the Company. |
| R&T Agent / Registrar and Transfer Agent | MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), a company incorporated under the Companies Act, 1956 and having its registered office at C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083. |
| Rs. / INR | Indian Rupee. |
| RTGS | Real Time Gross Settlement. |
| ROC | Registrar of Companies. |
| SEBI | Securities and Exchange Board of India, constituted under the Securities and Exchange Board of India Act, 1992 (as amended from time to time). |
| SEBI Debenture Trustee Regulations/ SEBI DT Regulations | Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time. |
| SEBI DT Master Circular | The Master Circular for debenture trustees issued by SEBI *vide* circular number SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, as amended/ supplemented/ altered/ updated from time to time. |
| SEBI LODR Regulations / SEBI LODR | Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended/replaced from time to time. |
| SEBI NCS Regulations / SEBI ILNCS Regulations / SEBI Non-Convertible Securities Regulations | The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time. |
| SEBI NCS Master Circular / SEBI ILNCS Master Circular | The Master Circular for issue and listing of non-convertible securities, securitised debt instruments, security receipts, municipal debt securities and commercial paper issued by Securities and Exchange Board of India *vide* circular number SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, as amended/ supplemented/ altered/ updated from time to time. |
| Series / Tranche | Any Series/ Tranche of Debentures issued under the Issue pursuant to the issue of a Key Information Document. |
| Stock Exchange | The BSE and/ or NSE. |
| TDS | Tax Deducted at Source . |
| Transaction Documents | The meaning assigned to such term under respective Key Information Document. |

# 2. NOTICE TO INVESTORS AND DISCLAIMERS

## GENERAL DISCLAIMER

This General Information Document read together with any Key Information Document(s) (the General Information Document and Key Information Document are hereinafter collectively referred to as "**Disclosure Document**"), is neither a prospectus nor a statement in lieu of a prospectus and should not be construed to be a prospectus or a statement in lieu of a prospectus under the Companies Act. This document does not constitute and shall not be deemed to constitute an offer or invitation to the public generally to subscribe for or otherwise acquire the Debentures to be issued by the Issuer.

This Disclosure Document has been prepared in conformity with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 issued *vide* circular number SEBI/LAD-NRO/GN/2021/39 dated August 09, 2021, as amended from time to time, the Master Circular for issue and listing of Non-convertible securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper issued by SEBI *vide* circular number SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, as amended from time to time, the Master Circular for Debenture Trustee issued by SEBI *vide* circular number SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, as amended from time to time, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by SEBI *vide* circular number SEBI/LAD-NRO/GN/2015-16/013 dated September 02, 2015, as amended from time to time, Master Direction – Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity up to one year) Directions, 2024 bearing reference number FMRD.DIRD.09/14.02.001/2023-24 and dated January 03, 2024, as amended from time to time, applicable provisions of the Companies Act and the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended from time to time.

This General Information Document has been prepared solely to provide general information about the Issuer to the investors to whom it is addressed and who, being permitted pursuant to the provisions of this General Information Document, are willing to subscribe to the Debentures. This General Information Document does not purport to contain all the information that any potential investor may require. Further, this General Information Document has been prepared for informational purposes relating to this transaction only and upon the express understanding that it will be used only for the purposes set forth herein.

Neither this General Information Document and the respective Key Information Document nor any other information supplied in connection with the Debentures is intended to provide the basis of any credit or other evaluation and any recipient of this General Information Document and the respective Key Information Document should not consider such receipt as a recommendation to subscribe to any Debentures. Each potential investor contemplating subscription to any Debentures should make its own independent investigation of the financial condition and affairs of the Issuer, and its own appraisal of the creditworthiness of the Issuer as well as the structure of the Issuer. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Debentures and should possess the appropriate resources to analyse such investment and the suitability of such investment to such investor's particular circumstances. It is the responsibility of the Investors to also ensure that if they sell/ transfer these Debentures, they shall do so in strict accordance with the terms and conditions of this General Information Document and the Key Information Document and Applicable Laws, so that the sale does not constitute an offer for sale to the public, within the meaning of the Companies Act.

The Issuer confirms that, as on the date hereof, this General Information Document and the Key Information Documents (including the documents incorporated by reference herein, if any) contain all the information that is material in the context of the Issue and regulatory requirements in relation to the Issue and is accurate in all such material respects.

No Person has been authorised to give any information or to make any representation not contained or incorporated by reference in this General Information Document or in any Key Information Document or in any material made available by the Issuer to any potential Investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having being authorised by the Issuer. Further, the Issuer accepts no responsibility for statements made otherwise than in the General Information Document or Key Information Document or any other material issued by or at the instance of the Issuer and anyone placing reliance on any source of information other than this General Information Document or Key Information Document would be doing so at its own risk.

This General Information Document and the contents hereof and the respective Key Information Documents are restricted only for the intended recipient(s) who have been addressed directly and specifically through a communication by the Issuer and only such recipients may apply for the Debentures. All potential investors are required to comply with the relevant regulations/ guidelines applicable to them for investing in this Issue. The contents of this General Information Document and the respective Key Information Document are intended to be used only by those potential investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced by the recipient or made public or its contents disclosed to a third person.

No invitation is being made to any Persons other than those to whom the Application Form(s) along with this General Information Document and the respective Key Information Document being issued pursuant hereto have been sent. Any application by a Person to whom this General Information Document and the respective Key Information Document has not been sent by the Issuer may be rejected without assigning any reason.

As per the applicable provisions of the Companies Act and SEBI regulations, it is not necessary for a copy of this General Information Document and/or any Key Information Document to be filed with or submitted to the SEBI for its review and/or approval. Further, since the Issue is being made on a private placement basis, the provisions of Section 26 of the Companies Act shall not be applicable and accordingly, a copy of this General Information Document and the Key Information Document has not been filed with the Registrar of Companies.

The person who is in receipt of this General Information Document and/or Key Information Document shall not reproduce or distribute in whole or part or make any announcement in public or to a third party regarding the contents hereof without the consent of the Issuer. The recipient agrees to keep confidential all information provided (or made available hereafter), including, without limitation, the existence and terms of the Issue, any specific pricing information related to the Issue or the amount or terms of any fees payable to the Issuer or other parties in connection with the Issue. This General Information Document and any Key Information Document may not be photocopied, reproduced, or distributed to others at any time without the prior written consent of the Issuer. Upon request, the recipients will promptly return all material received from the Issuer (including this General Information and any Key Information Document) without retaining any copies thereof. If any recipient of this General Information Document and any Key Information Document decides not to participate in the Issue, that recipient must promptly return this General Information Document and Key Information Document and all reproductions whether in whole or in part and any other information statement, notice, opinion, memorandum, expression or forecast made or supplied at any time in relation thereto or received in connection with the Issue to the Issuer.

The Issuer does not undertake to update this General Information Document to reflect subsequent events after the date of this General Information Document and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer.

Neither the delivery of this General Information Document or any Key Information Document nor any sale of Debentures made hereafter shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof.

This General Information Document and the respective Key Information Document does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Debentures or the distribution of this General Information Document and the respective Key Information Document in any jurisdiction where such action is required. Persons into whose possession this General Information Document and the respective Key Information Document comes are required to inform themselves about and to observe any such restrictions. This General Information Document and the respective Key Information Document is made available to potential Investors in the Issue on the strict understanding that it is confidential and may not be transmitted to others, whether in electronic form or otherwise.

The Key Information Document shall be read in conjunction with this General Information Document and in case of any inconsistency between the Key Information Document and the General Information Document, the contents of the Key Information Document shall prevail to the extent of such inconsistency.

Each of the notices and disclaimers set out in this General Information Document shall, *ipso facto,* without the requirement of any further act, deed or reference by the Issuer, unless specifically further modified/ updated in the Key Information Document *mutatis mutandis* be deemed to apply to and be repeated in each Key Information Document, issued by the Issuer in relation to any Series/ Tranche of the Debentures.

## DISCLAIMER OF THE TRUSTEE

The Debenture Trustee, *ipso facto* does not have the obligations of a borrower or a principal debtor or a guarantor as to the monies paid/ invested by the Debenture Holders. The Debenture Trustee does not make nor deems to have made any representation on the Issuer, its operations, the details and projections about the Issuer or the Debentures. Applicants / Investors are advised to read this General Information Document and the respective Key Information Document carefully and make their own enquiry, carry out due diligence and analysis about the Issuer, its performance and profitability and details in this General Information Document and the respective Key Information Document before taking their investment decision. The Debenture Trustee shall not be responsible for the investment decision and its consequences.

## DISCLAIMER FROM THE ISSUER

The Issuer accept no responsibility for the statements made otherwise than in the General Information Document and the respective Key Information Document or in any other material issued by or at the instance of the Issuer and that anyone placing reliance on any other source of information would be doing so at their own risk.

## DISCLAIMER IN RESPECT OF JURISDICTION

Issue of these Debentures have been/ will be made in India to investors as specified under the clause titled "**Persons who may apply**" of this General Information Document and the relevant Key Information Document, who have been/ shall be specifically approached by the Issuer. This General Information Document and the Key Information Document is not to be construed or constituted as an offer to sell or an invitation to subscribe to Debentures offered hereby to any Person to whom it is not specifically addressed. The Debentures are governed by and shall be construed in accordance with the existing Indian laws. Any dispute arising in respect thereof will be subject to the exclusive jurisdiction of the courts and tribunals of the city of Ahmedabad. This General Information Document and the Key Information Document does not constitute an offer to sell or an invitation to subscribe to the Debentures herein, in any other jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction.

## DISCLAIMER IN RESPECT OF RATING AGENCIES

Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. The Rating Agency(ies) has/ have based its/ their ratings on information obtained from sources believed by it to be accurate and reliable. The Rating Agency(ies) does/ do not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by the Rating Agency(ies) have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

## FORCE MAJEURE BEFORE CLOSING DATE

The Company reserves the right to withdraw the Issue at any time or any Series/ Tranche under the Issue prior to the closing date thereof in the event of any unforeseen development adversely affecting the economic and/or regulatory environment or otherwise. In such an event, the Company will refund the Application Money, if any, collected in respect of that Series/ Tranche without assigning any reason.

## ISSUE OF DEBENTURES IN DEMATERIALISED FORM

The Debentures will be issued in dematerialised form. The Issuer has made arrangements with the Depository(ies) for the issue of the Debentures in dematerialised form. the investor will have to hold the Debentures in dematerialised form as per the provisions of the Depositories Act. The Issuer shall take necessary steps to credit the Debentures allotted to the beneficiary account maintained by the investor with its depositary participant. The Issuer will make the allotment to investors on the Deemed Date of Allotment after verification of the Application Form and the accompanying documents.

## DISCLAIMER CLAUSE OF THE STOCK EXCHANGES

As required, a copy of this General Information Document and the Key Information Document shall be filed with BSE in terms of the SEBI regulations. It is to be distinctly understood that submission of this General Information Document and the Key Information Document to the BSE should not in any way be deemed or construed to mean that this General Information Document and the Key Information Document have been reviewed, cleared, or approved by the BSE; nor does the BSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this General Information Document and the Key Information Document; nor does the BSE warrant that the Issuer's Debentures will be listed or will continue to be listed on the BSE; nor does the BSE take any responsibility for the soundness of the financial and other conditions of the Issuer, its promoters, its management or any scheme or project of the Issuer.

## DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

**IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE GENERAL INFORMATION DOCUMENT OR THE KEY INFORMATION DOCUMENT TO SEBI SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI.**

**SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE GENERAL INFORMATION DOCUMENT AND THE RESPECTIVE KEY INFORMATION DOCUMENT. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.**

**EACH PERSON RECEIVING THIS GENERAL INFORMATION DOCUMENT AND THE RESPECTIVE KEY INFORMATION DOCUMENT ACKNOWLEDGES THAT SUCH PERSON:**

(a) has reviewed the terms and conditions applicable to the Debentures as contained in this General Information Document and the Key Information Document and the Transaction Documents and has understood the same, and has also reviewed the risk disclosures contained herein and has understood the risks and determined that the investment in the Debentures is a suitable investment and that they can bear the economic risk of that investment;

(b) has received all the information believed by it to be necessary and appropriate or material in connection with, and for investment in the Debentures;

(c) has sufficient knowledge, experience and expertise as an investor, to make the investment in the Debentures;

(d) has not relied on either the Company or any of its affiliate, associate, holding, subsidiary or group entities or any person acting in its or their behalf for any advice or recommendations of any sort expect as regards the accuracy of the specific factual information about the Company and the terms of the Debentures set out in this General Information Document and the Key Information Document;

(e) has understood that information contained in this General Information Document and the Key Information Document is not to be constructed as business or investment advice;

(f) has made an independent evaluation and judgment of all risks and merits before investing in the Debentures;

(g) has understood that the Debentures, even after being listed, may not be marketable or may not have a market at all;

(h) has legal ability to invest in the Debentures and the investment does not contravene any provision of any law, regulation or contractual restriction or obligation or undertaking binding on or affecting the Debenture Holders or its assets; and

(i) neither the delivery of this General Information Document and the Key Information Document nor any sale of Debentures made hereunder shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof. However, the Company shall in each Key Information Document highlight the material changes, if any, in the information about the Company contained in this General Information Document.

# 3. RISK FACTORS

*The following are some of the important factors that could cause actual results to differ materially from the Company's expectations:*

*The following are the risks envisaged by the management of the Company relating to the Company, the Debentures and the market in general. Potential investors should carefully consider all the risk factors stated in this General Information Document in relation to the Debentures for evaluating the Company and its business and the Debentures before making any investment decision relating to the Debentures. The Company believes that the factors described below represents the principal risks inherent in investing in the Debentures but does not represent that the statements below regarding the risks of holding the Debentures are exhaustive. The ordering of the risk factors is intended to facilitate ease of reading and reference and does not in any manner indicate the importance of one risk factor over another. Potential investors should also read the detailed information set out elsewhere in this General Information Document and reach their own views prior to making any investment decision.*

*If any one of the following stated risks actually occurs, the Company's business, financial conditions and results of operations could suffer and, therefore, the value of the Company's Debentures could decline and/or the Company's ability to meet its obligations in respect of the Debentures could be affected. More than one risk factor may have simultaneous effect with regard to the Debentures such that the effect of a particular risk factor may not be predictable. In addition, more than one risk factor may have a compounding effect which may not be predictable. No prediction can be made as to the effect that any combination of risk factors may have on the value of the Debentures and/or the Company's ability to meet its obligations in respect of the Debentures.*

*These risks and uncertainties are not the only issues that the Company faces. Additional risks and uncertainties not presently known to the Company or that the Company currently believes to be immaterial may also have a material adverse effect on its financial condition or business. Unless specified or quantified in the relevant risk factors, the Company is not in a position to quantify the financial or other implications of any risk mentioned herein below.*

## INTERNAL RISK FACTORS

### A. Risks relating to the Company and its business:

1. ***Any failure or delay in obtaining necessary regulatory approvals for sale of products by the MNCs may adversely affect our future profitability.***

   The Company is engaged in Contract Research and Contract Manufacturing for some of multinational companies ("**MNCs**") for its existing / new products. The Company's strategy is to enter into long term development and manufacturing contracts with MNCs for its products. Further, in addition to the local/domestic regulatory authorities, each country has its own regulatory authority which has jurisdiction in only a specified country/s and are independent authorities. Any failure or delay in obtaining necessary regulatory approvals by the MNCs for sale of these products may adversely affect our future profitability. It is a time consuming and costly process and may detract MNCs to change the suppliers as it would mean at least three to four years of time and high costs of modification of registration of new suppliers.

2. ***A majority portion of our revenue is derived from our relationships with MNCs. Any difficulty in sustaining relationships with MNCs in the future may affect the business that we can generate from these MNCs.***

   Business is contracted with the MNCs after the Issuer's manufacturing facility is inspected and qualified for good manufacturing practices (GMP) by the MNC customer and after they are satisfied that we do not violate intellectual property rights and will adhere to confidentiality in process and product. The products covered by this arrangement offer a high margin to the Company. Any slowdown in purchases by these customers can affect results of operations.

3. ***Any failure to keep abreast with the latest trends in the chemical and process technologies may adversely affect the Company's technical competitiveness and ability to develop newer generation products.***

The Company intends to keep its technologies up to date with the latest trends. However, any bottleneck faced in scaling up such technologies or achieving desired yield could significantly affect results of operations. Since the Company develops and manufactures complex to produce APIs, it is utmost necessary that it is able to have the right technological knowhow at all times, failing which it may not be able to sustain its technical competitiveness and thus not able to develop and produce niche new chemical entities.

4. ***The Company's failure to attract and retain skilled manpower could adversely affect its growth strategy.***

The Company's sustained growth depends on its ability to attract and retain skilled chemists and scientists, as research and development is a key component of its business model. The Company's success depends partly upon the senior management and key personnel and its ability to attract and retain them. If the Company is not able to recruit and retain skilled manpower, it may not be able to get contracts for developing new chemical compounds from the innovators. This may adversely impact its API business.

5. ***Contingent liabilities not provided for by the Company as on March 31, 2025 are as given below. These contingent liabilities are in the normal course of business. To the extent these contingent liabilities become actual liabilities, these will adversely affect the Company's results of operations and financial condition in future.***

**Contingent liabilities** (Rs. In crores)

| Sr. No. | Particulars | As at 31st March, 2025 |
|---|---|---|
| 1. | Labour Law claims against the Company not acknowledged as debt | 1.03 |
| 2. | Outstanding guarantees furnished to the bank in respect of wholly owned subsidiaries | 89.74 |
| 3. | Outstanding guarantees furnished to the bank in respect of former subsidiaries and a joint venture company | 12.83 |
| 4. | Disputed central excise duty (including service tax) liability | 30.54 |
| 5. | Disputed income tax liability for various assessment years for which appeals are pending with Appellate authorities | 374.95 |
| 6. | Disputed sales tax and central sales tax liability | 4.07 |

6. ***Volatility in prices of raw materials/solvents consumed may adversely affect profitability.***

The prices of the raw materials/ solvents consumed by the Company are susceptible to volatility. A majority of these raw materials are basic chemicals, the demand for which is not dependent on demand by the Company or the pharmaceutical industry. The other industries, which are generally much bigger consumers of such chemicals, tend to determine the market prices of such basic chemicals. Such volatility may adversely affect the Company's profitability.

7. ***Employee turnover of key research and development (R&D) personnel may affect our business and may provide threat of competition to us.***

   The Company is engaged in a knowledge driven business. Hence, higher than usual attrition in the Company's work force can affect the Company's performance and also entail additional cost.

8. ***Failure to comply with various regulatory authority guidelines like European Directorate for the Quality of Medicines & HealthCare (EDQM), United States Food and Drug Administration (USFDA), etc. may adversely affect the Company's future turnover / profitability.***

   Under the terms of the Company's contracts with its customers, several units in the Bavla and Naroda factories were to be built in compliance with the regulations set out by the EDQM and USFDA in the Council of Europe and Code of Federal Regulations and the United States of America, respectively. The Company's facilities in India, Switzerland and Netherlands are approved by the EDQM, USFDA and other regulatory authorities. However, any failure to continuously comply with EDQM and USFDA guidelines may adversely affect the Company's future turnover and profitability.

9. ***The Company supplies its products to regulated markets, where the third party risks on product liability and public liability are high.***

   A very high proportion of the Company's exports is supplied to customers in the regulated markets. The third party risks in these markets are extremely high and any major quality issues could result in product and public liability cases, which may impact the revenues and profitability of the Company.

10. ***The Company's revenues are dependent on a small number of clients.***

    The loss of any one of the Company's major clients, a decrease in the volume of work as supplied by the Company or a decrease in the price at which the Company offers its services to them may adversely impact the Company's revenues and profitability.

    The top ten customers constitute approximately 48% of the consolidated revenue of the Company. Thus, any decrease in volume or reduction in sales prices of the products supplied to these customers may adversely impact the revenues and related profitability.

11. ***The Company's revenues are highly dependent on clients located in Europe and the United States. The Company also exports in the Middle East, Asia Pacific and Japan. Economic slowdowns and other factors that affect the economic health of Europe, the United States, Middle East, Asia Pacific and / or Japan may affect the Company's business.***

    The Company has approximately 83.40% of revenues coming from Europe and 11.80% of export revenues coming from USA. Any slowdown in the economy of these regions may adversely impact the funding of research and development projects for new chemical entities and thus may impact the development pipeline of the Company.

12. If the Company improperly handles any of the dangerous materials used in its business resulting in accidents, the Company could face significant liabilities that would lower its profits. The Company handles explosive and combustible materials. If handled incorrectly or subjected to unsuitable conditions then such materials could harm its employees, other persons and the environment and cause damage to its properties.

13. ***We are exposed to risks from existing and potential tariffs and trade barriers, particularly those imposed by the United States, which may adversely affect our exports, supply chain, and overall competitiveness.***

    As a participant in the biopharmaceutical industry, we are exposed to international trade dynamics, including tariffs, import/export duties, and non-tariff barriers imposed by various jurisdictions, particularly the United States, which is a significant global market for pharmaceutical and biopharmaceutical products.

    In recent years, the U.S. government has imposed or proposed tariffs on a wide range of pharmaceutical ingredients, formulations, and medical products, including imports from India and other countries. These tariffs, or the threat thereof, may directly or indirectly affect our cost structure, pricing competitiveness, and market access. In particular, tariffs on APIs key starting materials, or finished biopharmaceutical products may lead to increased costs of production or reduced profitability on exports to the U.S. market.

    Any escalation in trade tensions between India and the United States, or unilateral action by U.S. trade authorities (including under Sections 232 or 301 of the Trade Expansion Act or Trade Act), may result in further imposition of tariffs or quotas on our products. Additionally, changes to U.S. trade policies such as withdrawal of preferential tariff treatment which could reduce the competitiveness of our exports.

    The imposition of tariffs may also lead to retaliatory measures, supply chain disruptions, or the need to re-engineer sourcing and distribution models, all of which could adversely impact our operations and increase compliance complexity.

    Currently, our products are exempt from U.S. tariffs applicable to shipments to the United States. Additionally, the development services provided to U.S. clients are also exempt from such tariffs. In Fiscal 2025, shipments to the U.S. accounted for less than 6.00% of our total revenue. Therefore, even if tariffs were to be imposed by the U.S. in the future, only a small portion of our revenue, approximately 6.00%, would be affected. Moreover, it may be possible to pass any additional costs resulting from such tariffs on to our customers. There can be no assurance that future tariffs or trade restrictions will not be introduced or that existing measures will not be broadened in scope. Any such developments could materially adversely affect our export revenues, operating margins, global competitiveness, and overall business prospects.

14. ***Refusal of listing of any security of the Issuer during preceding three financial years and current financial year by any of the stock exchanges in India or abroad.***

    As on the date of this General Information Document, no stock exchange in India or abroad has refused listing of any equity or debt security issued by the Issuer.

**B. Risks in relation to the Debentures:**

1. ***Where any Tranche/ Series of NCDs are secured, then such Tranche/ Series of NCDs shall be secured against a charge to the tune of 100% (One Hundred Percent) of the principal and interest amount in favour of the Debenture Trustee, and it is the duty of the Debenture Trustee/ Security Trustee to monitor that the security is maintained, however, the possibility of recovery of 100% (One Hundred Percent) of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.***

2. ***In case of outstanding debt instruments or deposits or borrowings, any default in compliance with the material covenants such as creation of security as per terms agreed, default in payment of interest, default in redemption or repayment, non-creation of debenture redemption reserve, default in payment of penal interest wherever applicable.***

As on the date of this General Information Document, the Issuer has not defaulted in compliance with any material covenants agreed by the Issuer and therefore, this risk factor would not be applicable.

3. ***You may not be able to recover, on a timely basis or at all, the full value of the outstanding amounts and/or the interest accrued thereon in connection with the Debentures.***

   The Issuer's ability to pay interest accrued on the Debentures and/ or the principal amount outstanding from time to time in connection therewith would be subject to various factors *inter-alia* including their financial condition, profitability and the general economic conditions in India and in the global financial markets. We cannot assure you that we would be able to repay the principal amount outstanding from time to time on the Debentures and/or the interest accrued thereon in a timely manner or at all.

4. ***There may be limited or sporadic trading of the Debentures on the WDM segment of the Stock Exchange. As a result, the liquidity and market prices of the Debentures may fail to develop and may accordingly be adversely affected.***

   There can be no assurance that an active market for the Debentures will develop. If an active market for the Debentures fails to develop or be sustained, the liquidity and market prices of the Debentures may be adversely affected. The market price of the Debentures would depend on various factors *inter alia* including: (i) the interest rate on similar securities available in the market and the general interest rate scenario in the country; (ii) the market for listed debt securities; (iii) general economic conditions; and (iv) our financial performance, growth prospects and results of operations. The aforementioned factors may adversely affect the liquidity and market price of the Debentures, which may trade at a discount to the price at which you purchase the Debentures and/or be relatively illiquid.

5. ***Any downgrading in credit rating of our Debentures may affect the value of Debentures and thus our ability to raise further debts.***

   The rating of the Debentures by the Rating Agency and/or agencies indicates high degree of safety regarding timely servicing of financial obligations and carrying very low credit risk. The ratings provided by the Rating Agency and/or Agencies may be suspended, withdrawn or revised at any time by the assigning rating agency and should be evaluated independently of any other rating. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decisions.

   Any adverse revisions of our credit rating may adversely impact our ability to raise additional financing, the interest rates and other commercial terms at which such additional financing is available. This could have a material adverse effect on our business and financial performance and our ability to obtain financing for lending operations.

6. ***Our Company may raise further borrowings and charge its assets subject to receipt of necessary consents.***

   Our Company may, subject to receipt of all necessary consents, raise further borrowings and charge its assets. Our Company will decide the nature of security that may be provided for future borrowings. In the event of creation of a charge on the assets of the Company in favour of other lenders, there may be a reduction in the amounts recoverable by the Debenture Holders upon our Company's bankruptcy, winding-up or liquidation.

7. ***Where any Tranche/ Series of Debentures are secured, risks in relation to maintenance of security cover and full recovery of the security in case of enforcement.***

   In the event any Tranche / Series of Debentures are proposed to be secured by the assets described in the Key Information Document and the Issuer is unable to meet its payment and other obligations towards potential investors under the terms of the Debentures, the Debenture Trustee may enforce the security. The security cover shall be maintained at the stipulated levels for the outstanding amount of the Debentures. The potential investors' recovery in relation to the Debentures will be *inter alia* subject to: (i) the market value of the security; and (ii) finding a willing buyer for the security at a price sufficient to repay the amounts due and payable to the potential investors' amount outstanding under the Debentures.

8. ***Risk related to unaudited financial statements for the quarter ended at September 30, 2025.***

   This General Information Document includes unaudited financial information, which has been subjected to limited review, in relation to the Company. Reliance on such information should, accordingly, be limited.

   This General Information Document includes the unaudited financial results for the quarter ended at September 30, 2025, in respect of which the auditors have issued their limited review report. For further details in relation to unaudited financial results for the quarter ended at September 30, 2025, please refer to Section 4.10(B) of this General Information Document. Any financial results published in the future may not be consistent with past performance. Accordingly, prospective investors should rely on their independent examination of our financial position and results of operations, and should not place undue reliance on, or base their investment decision solely on the financial information included in this General Information Document.

**C. Risks in relation to enforcement:**

1. ***Significant delays may be faced in court proceedings in India***.

   The Debenture Trustee and/or the Debenture Holders may need to seek recourse to Indian courts to enforce their rights under the Transaction Documents and/or in respect of the Debentures in the event that the Issuer fails to honour its obligations in relation to the Debentures. It is not unusual for court proceedings in India to continue for extended periods. Disposition of cases may be further subject to various delays including multiple levels of appellate adjudication.

2. ***Exercise of powers by the Debenture Trustee is subject to equitable principles and supervisory powers of courts.***

   The exercise by the Debenture Trustee of the powers and remedies conferred on it under the Debentures, and the Transaction Documents, or otherwise vested in it by law, will be subject to general equitable principles, the general supervisory powers and discretion of the Indian courts in the context thereof and the obtaining of any necessary governmental or regulatory consents, approvals, authorisations or orders.

   The right of the Debenture Holders to receive payments under the Debentures will be junior to certain tax and other liabilities, preferred by law on an insolvency of the Issuer.

**EXTERNAL RISK FACTORS**

1. ***Globally competitive business environment.***

   The Company operates in a globally competitive business environment. Growing competition may force the Company to reduce the prices of its products and services, which may reduce its revenues and margins and/or decrease its market share, either of which could have a materially adverse effect on its business, financial condition and results of operations.

The Company is focusing on long-term contracts in regulated markets which have an agreed pricing formula. Further, through R&D efforts, the Company develops / modifies the new / existing processes to improve yield / reduce costs. The Company has a strong relationship with its customers and most of its business is repeat business.

2. ***Any change in regulatory environment may have an impact on the Company's business***

   The Company's operations are subject to extensive regulation by numerous governmental authorities including, authorities in India, in the European Union and the United States.

   The Company keeps itself abreast of the various developments relating to the regulatory environment and gears itself in order to comply with such regulatory changes.

3. ***Any change in policies by the countries, in terms of tariff and non-tariff barriers, from which the company imports its raw materials and/or exports its products to, will have an impact on its profitability.***

   The Company's exports and imports are spread over many countries. Further, majority of the Company's raw materials are common products available from various countries. Hence, any change in these policies will have an impact on the Company's profitability.

4. ***Adverse fluctuation in prices of the imported raw materials.***

   The Company imports a substantial amount of raw materials. Since the cost of these materials is mainly denominated in US Dollars, any adverse fluctuations with respect to the exchange rate is likely to affect the Company's input costs.

5. ***Looking to the large exports, the company is exposed to the foreign exchange fluctuation risk.***

   The Company has a robust hedging policy where it has entered into derivative contracts or taken borrowings in foreign currency to hedge its export sales. This helps the Company to minimize its foreign exchange risk.

6. ***Fluctuation in prices of the Company's Active Pharmaceutical Ingredients (APIs)***

   Prices of the Company's APIs can fluctuate dramatically, depending on, amongst other factors, the number of producers, the production volumes and changes in demand in the principal drug markets. APIs have become a major component of the Company's total income and may continue to grow as a percentage of the Company's total income.

7. ***Failure to comply with environmental laws and regulations could result in litigation and the Company's business may be adversely affected.***

   The Company may incur substantial expense in complying with environmental laws and regulations. The Company is subject to significant national and state environmental laws and regulations, which govern the discharge, emission, storage, handling and disposal of a variety of substances that may be used in or result from the Company's operations. Environmental laws and regulations in India have been increasing in stringency and it is possible that they will become significantly more stringent in the future.

8. ***Political and economic risk in India.***

   The Issuer operates in India also and, accordingly, its revenues are derived from the domestic market and manufacturing in India and export outside India also. As a result, it is dependent on prevailing economic conditions in India and its results of operations are significantly affected by factors influencing the Indian economy. An uncertain economic situation, in India and globally, could result in a further slowdown in economic growth, investment and consumption. A slowdown in the rate of growth in the Indian economy could result in lower demand for credit and other financial products and services and higher defaults. Any slowdown in the growth or negative growth of sectors where the Issuer has a relatively higher exposure could adversely impact its performance. Any such slowdown could adversely affect its business, prospects, results of operations and financial condition.

9. ***A slowdown in the economic growth in India or financial instability in Indian or global markets could materially and adversely affect the Company's results of operations and financial condition.***

   The Indian financial market and the Indian economy are influenced by economic and market conditions in other countries, particularly in Asian emerging market countries. Although economic conditions are different in each country, investors' reactions to developments in one country can have adverse effects on the securities of companies in other countries, including India. A loss in investor confidence in the financial systems of other emerging markets may cause increased volatility in Indian financial markets and, indirectly, in the Indian economy in general. Any worldwide financial instability could also have a negative impact on the Indian economy. Financial disruptions may occur again and could harm the Company's results of operations and financial condition. The performance, quality and growth of the Company's business is dependent on the health of the overall Indian economy and there can be no assurance that the future fluctuations of the economic cycle will not have an adverse effect on the Company's financial results and business prospects, as well as the price of the Company's equity shares.

10. ***Occurrence of natural disasters could adversely affect the Company's results of operations and financial condition.***

    The occurrence of natural disasters, including hurricanes, floods, earthquakes, tornadoes, fires, explosions, pandemic disease could adversely affect the Company's results of business, results of operations and financial condition. It is possible that earthquakes, cyclones, floods or other natural disasters in India, particularly those that directly affect the areas in which the Company's facilities and other operations are located, could result in substantial damage to the Company's stores and other assets. The Company cannot assure prospective investors that such events will not occur in the future or that the Company's business, results of operations and financial condition will not be adversely affected.

11. ***Terrorist attacks and other acts of violence or war involving India and other countries where the company sells its products could adversely affect the Company's business.***

    Terrorist attacks and other acts of violence or war, including those involving India, the United States, European Union, or other countries, may adversely affect Indian and worldwide financial markets. These acts may also result in a loss of business confidence and have other consequences that could adversely affect the Company's business, results of operations and financial condition. More generally, any of these events could adversely affect energy prices, raw material prices, cause consumer spending to decrease, cause increased volatility in the financial markets and have an adverse impact on the economies of India and other countries, including economic recession. The Company may not be able to fully pass on the increased input costs to its customers, thus impacting its profitability globally. Further, regional conflicts in South Asia could adversely affect the Indian economy, disrupt the Company's operations and cause the Company's business to suffer.

12. ***Any downgrading of India's sovereign rating by an international rating agency(ies) may affect the Company's business and liquidity to a great extent.***

    Any adverse revision to India's credit rating for domestic and international debt by international rating agencies may adversely impact the Company's ability to raise additional financing and the interest rates and other commercial terms at which such additional financing is available. This could have an adverse effect on the Company's financial performance and its ability to obtain financing to fund the Company's growth on favourable terms, or at all.

13. ***Risks relating to the utilization of issue proceeds.***

    The Company's management will have significant flexibility in applying proceeds of any tranche/series of Debentures. Subject to the terms of the Key Information Document in respect of any tranche/series of Debentures, the funds raised through any tranche/series of Debentures may be used for our various activities, including but not restricted to, lending and investments, to repay our existing loans, our business operations including capital expenditure and working capital requirements. The main objects clause of the memorandum of association of the Company permits the Company to undertake the activities for which the funds are being raised through any tranche/series of Debentures and also the activities which the Company has been carrying on till date.

## 4. REGULATORY DISCLOSURES UNDER SEBI REGULATIONS

The General Information Document is prepared in accordance with the provisions of SEBI regulations and in this section, the Issuer has set out the details required as per **Schedule I** of the SEBI NCS Regulations as amended from time to time.

### 4.1 Documents submitted to the BSE

The following documents have been/ shall be submitted to the BSE:

A. This General Information Document and the relevant Key Information Document;
B. Memorandum and Articles of Association of the Issuer and necessary resolution(s) for the allotment of the Debentures;
C. Copy of last 3 (Three) years audited annual reports;
D. Statement containing particulars of, dates of, and parties to all material contracts and agreements;
E. Certified true copy of the requisite resolutions passed by the Company authorizing the borrowing;
F. Certified true copy of the resolution passed by the Company at the annual general meeting/extra-ordinary general meeting authorising the Company to create security in respect of its borrowing under Section 180(1)(a) of the Act;
G. Copy of the Board / committee resolution authorising the issue of Debentures and list of authorised signatories;
H. An undertaking from the Issuer stating that all documents required to be executed in relation with the Debentures shall be executed within the time frame specified, and uploaded on the website of the designated Stock Exchange, where the Debentures are proposed to be listed, within the timelines specified under the extant regulations;
I. Where applicable, an undertaking that permission/consent from the prior creditors for the charge being created in favour of the Debenture Trustee shall be obtained, if required, within the time frame specified herein for creation of security for the Debentures;
J. Any other particulars or documents that the Stock Exchange may call for as it deems fit.

### 4.2 Documents submitted to the Debenture Trustee

The following documents have been/ shall be submitted to the Debenture Trustee:

A. Memorandum and Articles of Association of the Issuer and necessary resolution(s) for the allotment of the Debentures;
B. Copy of last 3 (Three) years audited annual reports;
C. Statement containing particulars of, dates of, and parties to all material contracts and agreements;
D. Latest audited / limited review half yearly consolidated (wherever available) and standalone financial information (profit & loss statement, balance sheet and cash flow statement) and auditor qualifications, if any;
E. An undertaking to the effect that the Issuer would, till the redemption of the Debentures, submit the details mentioned in point (D) above to the Debenture Trustee within the timelines as mentioned in the SEBI LODR Regulations. Further, the Issuer shall also promptly submit to the Debenture Trustee all the other documents/intimations as are required to be submitted under the provisions of Regulation 56 of the SEBI LODR Regulations. Further, the Issuer shall within 180 (One Hundred and Eighty) days from the end of the Financial Year, submit a copy of the latest annual report to the Debenture Trustee and the Debenture Trustee shall be obliged to share the details submitted under this clause with all 'Qualified Institutional Buyers' (QIBs) and other existing debenture holders within 2 (Two) Business Days of their specific request.

4.3 **Details of credit rating along with the latest press release of the credit rating agency in relation to the issue and a declaration that the rating is valid as on the date of issuance and listing, such press release shall not be older than one year from the date of opening of the issue.**

Details of credit rating agency and the credit rating adopted by the Issuer for each Series / Tranche of NCDs along with the specific disclosures and confirmations stipulated hereinabove shall be disclosed/ set out in the relevant Key Information Document.

4.4 **Name(s) of the stock exchange(s) where the non-convertible securities are proposed to be listed and the details of their in-principle approval for listing obtained from these stock exchange(s).**

The Debentures are proposed to be listed on the wholesale debt market segment of the BSE. Please refer to **Annexure IV** of this General Information Document for the copy of the in-principle approval issued by BSE in relation to the Issue dated [-] [-], 20[-].

4.5 **If non-convertible securities are proposed to be listed on more than one stock-exchange(s) then the issuer shall specify the designated stock exchange for the issue. The Issuer shall specify the stock exchange where the recovery expense fund is being or has been created, as specified by the Board.**

Not applicable as the Debentures are proposed to be listed only on the wholesale debt market segment of BSE. The recovery expense fund in relation to the Issue has been created and shall continue to be maintained with BSE.

4.6 **Issue Schedule**

| Particulars | Date |
|---|---|
| Issue Opening Date | *As specified in the respective Key Information Document* |
| Issue Closing Date | *As specified in the respective Key Information Document* |
| Pay In Date | *As specified in the respective Key Information Document* |
| Deemed Date of Allotment | *As specified in the respective Key Information Document* |

4.7 **Name, logo, address, website URL, email address, telephone number and contact person of:**

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | **Legal counsel (if any)** | As per the relevant Key Information Document |
| 2. | **Merchant banker and Co-managers to the issues (Not applicable for private placement. However, if appointed, to be disclosed)** | As per the relevant Key Information Document |
| 3. | **Legal Advisor** | Not Applicable |
| 4. | **Bankers to the Issue** | Not Applicable |
| 5. | **Sponsor bank** | Not Applicable |
| 6. | **Guarantor** | As per the relevant Key Information Document |
| 7. | **Arrangers** | As per the relevant Key Information Document |

4.8 **Details pertaining to the Issuer:**

A. **Overview and a brief summary of the business activities of the Issuer:**

The Company is a public company limited by shares, incorporated on July 17, 2007 under the provisions of Companies Act, 1956 and having its registered office in Ahmedabad, Gujarat. The name of the Company has been changed from Carbogen Amcis (India) Limited to Dishman Carbogen Amcis Limited vide Certificate of Incorporation issued by the Registrar of Companies, Gujarat dated 27th March, 2017, pursuant to Scheme of Arrangement and Amalgamation among the Company, erstwhile Dishman Pharmaceuticals and Chemicals Limited (DPCL), and Dishman Care Limited (DCL) and their respective creditors and shareholders.

The Company is a global outsourcing partner for the pharmaceutical industry offering a portfolio of development, scale-up and manufacturing services. The products and services offered span customer needs from chemical development to commercial manufacture and supply of active pharmaceutical ingredients.

The Company is a Contract Development and Manufacturing Organisation ("**CDMO**") and manufacturing and supply of marketable molecules such as specialty chemicals, Phase Transfer Catalysts (PTCs), Generic API's and Intermediates. It also manufactures Vitamin D and its analogues, cholesterol, lanolin related products and industrial disinfectants through its subsidiaries.

The Company along with its subsidiaries, step-down subsidiaries and other group companies ("**Dishman Group**") has a relationship driven business model that improves its customer businesses by providing a range of solutions at locations in Europe, China and India.

It is a truly global and integrated CDMO player with strong capabilities across the value chain and has presence across the world servicing customers from all the key advanced markets including US, Europe and Asia. It possesses a wide range of research competencies and ten manufacturing capacities across multiple continents and countries, including Switzerland, UK, France, China and India.

**Manufacturing Facilities**

The Company operates 10 manufacturing sites in total – 4 in Switzerland; 2 in India; and one each in UK, France, China and the Netherlands.

1) **India – The Company has two major manufacturing facilities in India which are as follows:**

(i) **Bavla:** This facility is located nearly 35 kms from head office of the Company and is the state of art R&D Centre with 64 fume hoods and 200 scientists focused on process development and industrialization, working in continuous 3 shift, 6 day R&D operations. The units at Bavla are US FDA inspected and validated CGMP facilities for manufacture of pharmaceutical intermediate and Active Pharmaceutical Ingredients ("**API**"). The Bavla site is also inspected / accredited by WHO, EDQM, AIFA and PMDA. The facilities at Bavla are multi-purpose high potential API facilities with DCS controlled automated glove box technology.

(ii) **Naroda:** This facility is located nearly 15 kms from Ahmedabad and has the R&D laboratory and Pilot plant facility with 8 reactors from 50L to 500L scale. The plant is US FDA, WHO inspected and CGMP approved and ISO 9001 certified. It is mainly involved in Manufacture and supply of quaternary ammonium compounds (Quats), phosphonium high purity quats, phosphoranes, wittig reagents, fine chemicals and pharmaceutical intermediates.

2) **China:** The facility at China is located on Shanghai Chemical Industrial Park, Shanghai. It is a fully integrated CGMP manufacturing site focused on production and supply of pharmaceutical intermediates and APIs. It has modern design, inherent flexibility to address most API challenges and contains 16 reactors from 100L to 6300L scale. The plant is fully qualified process control and monitoring systems with on-site bulk solvent storage and waste treatment facilities. This site is inspected by ANVISA and NMPA, China.

3) **United Kingdom** – The Manchester site specializes in process development and custom synthesis of pharmaceutical intermediates. The larger production capacity (up to 4,500 L) allows the efficient production of early-phase APIs and large-scale intermediates.

4) **France -** CARBOGEN AMCIS SAS, Saint-Beauzire site focuses on formulation, aseptic filling, and lyophilization of APIs, cytotoxics and other highly potent drugs and biologics with a primary focus on formulation of new products and supply of preclinical and clinical batches of injectable in liquid or freeze-dried forms. This site is inspected by French Health Authority ANSM.

5) **Switzerland –** CARBOGEN AMCIS AG was acquired by the erstwhile DPCL in August 2006. The company is a leading service provider, offering a portfolio of drug development and commercialisation services to the pharmaceutical and biopharmaceutical industries at all stages of drug development. CARBOGEN AMCIS AG has the following facilities in Switzerland in:

   (i) **Aarau:** This plant is the primary location for chromatography and product handling facilities. It primarily focuses on process research and early-phase API supply with 157 employees. The facility is inspected by Swiss Medic and US FDA.

   (ii) **Neuland:** It is a primary location for ICH stability studies and solid state services with 141 employees. It is inspected by the Swiss Medic, Korean Health Authority-MFDS and US FDA.

   (iii) **Bubendorf:** It has a laboratory, administration and containment facilities with 419 employees and a multi-purpose clean room dedicated for purification of high-potent by HPLC process. This site is mainly concerned with process optimisation and supply of late-phase and commercial APIs and is inspected by ANVISA, US FDA, Swiss Medic and Korean Health Authority – MFDS.

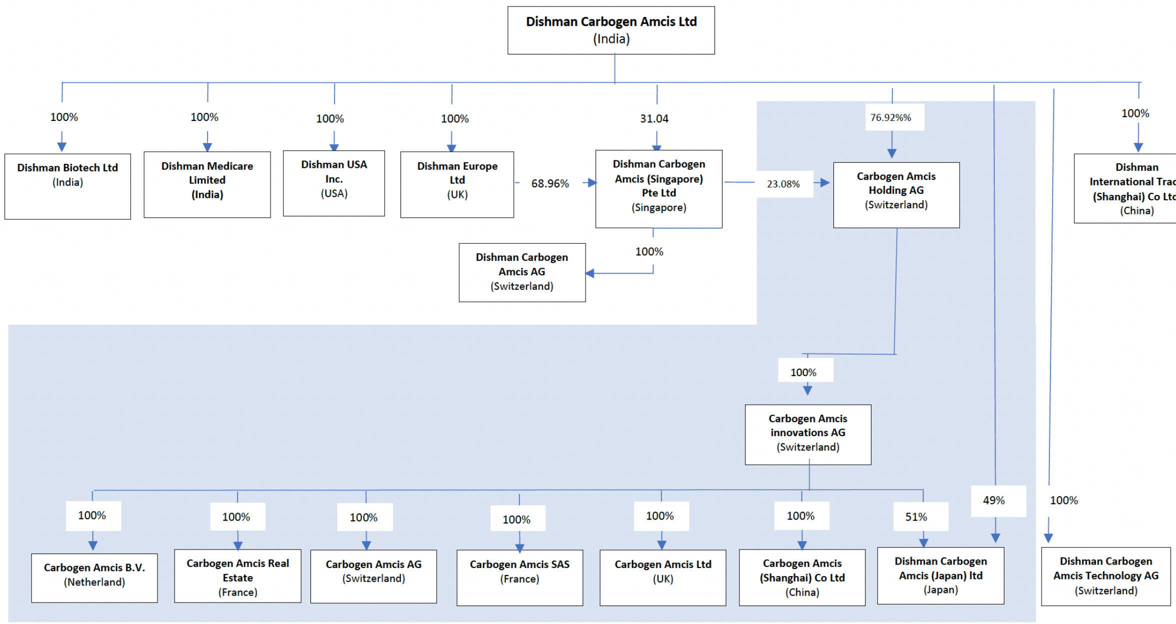
   (iv) **Vionnaz:** This facility is responsible for significant increase in development and manufacturing capacity on High potent APIs.

6) **The Netherlands -** CARBOGEN AMCIS BV., Veenendaal facility commenced operations in 1948 and it was acquired by the erstwhile DPCL in 2007. It is active in the manufacturing, marketing, and distributing Vitamin D analogues, Vitamin D2, Cholesterol, and Lanolin derivatives. Through its history with CARBOGEN AMCIS BV., Philips, Roxane, Duphar, and Solvay Pharmaceuticals, this facility has more than 70 years of experience developing, manufacturing, and distributing these products. The facility is inspected by US FDA, FAMIQs and cGMP.

B. **Structure of the group:**

Our organizational structure with equity shareholding in the respective entities as at September 30, 2025 is set out below:

**Group Structure Dishman Carbogen Amcis Ltd**




C. **A brief summary of the business activities of the subsidiaries of the Issuer:**

The Issuer has 17 (Seventeen) subsidiaries as of the date of this General Information Document. Please refer Sections 4.8(A) and 4.8(B) above for the details of the subsidiaries and manufacturing facilities of the Company and its subsidiaries.

D. **Details of branches or units where the Issuer carries on its business activities, if any may be provided in the form of a static Quick Response (QR) code and web link:**

Please refer Section 4.8(A) above.

E. **Use of proceeds (in the order of priority for which the said proceeds will be utilised): (i) purpose of the placement; (ii) break-up of the cost of the project for which the money is being raised; (iii) means of financing for the project; and (iv) proposed deployment status of the proceeds at each stage of the project.**

(i) **Purpose of the placement:** As per the relevant Key Information Document
(ii) **Break-up of the cost of the project for which the money is being raised:** As per the relevant Key Information Document
(iii) **Means of financing for the project:** As per the relevant Key Information Document
(iv) **Proposed deployment status of the proceeds at each stage of the project:** As per the relevant Key Information Document

4.9 **Expenses of the Issue: Expenses of the Issue along with a break up of each item of expense, including details of the fees payable to separately as under (in terms of amount, as a percentage of total issue expenses and as a percentage of total issue size), as applicable:**

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Amount of fees</th><th>Percentage (%) of total issue expenses</th><th>Percentage (%) of total issue size</th></tr>
<tr><td>1.</td><td>Lead manager(s) fees</td><td colspan="3" rowspan="9">The detailed disclosures will be set out under the relevant Key Information Document</td></tr>
<tr><td>2.</td><td>Underwriting commission</td></tr>
<tr><td>3.</td><td>Brokerage, selling commission and upload fees</td></tr>
<tr><td>4.</td><td>Fees payable to the registrars to the issue</td></tr>
<tr><td>5.</td><td>Fees payable to the legal advisors</td></tr>
<tr><td>6.</td><td>Advertising and marketing expenses</td></tr>
<tr><td>7.</td><td>Fees payable to the regulators including stock exchanges</td></tr>
<tr><td>8.</td><td>Expenses incurred on printing and distribution of issue stationary</td></tr>
<tr><td>9.</td><td>Any other fees, commission or payments under whatever nomenclature</td></tr>
</table>

4.10 **Financial Information**

A. **The audited financial statements (i.e. profit and loss statement, balance sheet and cash flow statement) both on a standalone and consolidated basis for a period of three completed years, which shall not be more than six months old from the date of the issue document or issue opening date, as applicable. Such financial statements shall be should be audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India ("ICAI").**

**However, if the issuer, being a listed REIT/listed InvIT, has been in existence for a period of less than three completed years, and historical financial statements of such REIT/InvIT are not available for some portion or the entire portion of the reporting period of three years and the interim period, the combined financial statements shall be disclosed for the periods for which such historical financial statements are not available.**

Please refer to **Annexure I** of this General Information Document.

*The above financial statements shall be accompanied with the Auditor's Report along with the requisite schedules, footnotes, summary etc. Such financial statements shall be audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India ("**ICAI**").*

B. **Listed issuers (whose debt securities or specified securities are listed on recognised stock exchange(s)) in compliance with the listing regulations, may disclose unaudited financial information for the interim period in the format as prescribed therein with limited review report in the General Information Document, as filed with the stock exchanges, instead of audited financial statements for interim period, subject to making necessary disclosures in this regard in General Information Document including risk factors.**

Please refer to **Annexure I** of this General Information Document.

C. **Issuers other than REITs/ InvITs desirous of issuing debt securities on private placement basis and who are in existence for less than three years may disclose financial statements mentioned at (A) above for such period of existence, subject to the following conditions:**

**(i) The issue is made on the Electronic Book Platform of the stock exchange, irrespective of the issue size; and**

**(ii) In case of issue of securities on a private placement basis, the issue is open for subscription only to qualified institutional buyers**

Not applicable as the Issuer has been in existence for more than 3 (three) years.

D. **Key operational and financial parameters on consolidated and standalone basis in respect of the financial information provided under 4.10(A) and 4.10(B) above.**

(i) **Standalone basis –**

**(Rs. In Crores)**

| **Particulars** | **September 30, 2025#** | **March 31, 2025** | **March 31, 2024** | **March 31, 2023** |
|---|---|---|---|---|
| | **(Unaudited)** | **(Audited)** | **(Audited)** | **(Audited)** |
| **Balance Sheet** | | | | |
| Property, Plant and Equipment (including Capital Work in Progress and Investment Property) | 833.54 | 850.40 | 888.49 | 876.41 |
| Intangible Assets (including Intangible Assets under Development) | 586.80 | 591.52 | 601.19 | 648.78 |
| Financial Assets (Current and Non-Current) | 3,377.65 | 3,385.26 | 3,282.05 | 3,315.37 |
| Other Non-current assets | 172.53 | 141.16 | 107.58 | 110.71 |
| Current assets | 177.59 | 154.04 | 197.35 | 229.77 |
| **Total assets** | **5,148.10** | **5,122.35** | **5,076.66** | **5,181.04** |
| Financial Liabilities (Current and Non-Current) | | | | |
| Borrowings (including interest) | 682.05 | 686.42 | 535.72 | 593.40 |
| Other Financial Liabilities | 246.74 | 167.12 | 183.99 | 162.02 |
| Non-Current Liabilities | 122.44 | 140.74 | 208.29 | 231.45 |
| Current Liabilities | 117.45 | 88.82 | 87.31 | 71.00 |
| Provisions | 8.76 | 8.77 | 8.77 | 8.86 |
| **Total liabilities** | 1,177.44 | 1,091.87 | 1,024.08 | 1,066.73 |
| Equity (Equity Share Capital and Other Equity) | 3,970.66 | 4,030.48 | 4,052.58 | 4,114.31 |
| **Total Equity and Liabilities** | **5,148.10** | **5,122.35** | **5,076.66** | **5,181.04** |
| **Profit and Loss** | | | | |
| Total revenue from operations | 123.16 | 399.84 | 327.35 | 402.55 |
| Other Income | 48.59 | 32.98 | 63.05 | 52.16 |
| **Total Income** | 171.74 | 432.83 | 390.40 | 454.71 |
| **Total Expenses** | 188.45 | 463.65 | 490.35 | 548.91 |
| Profit / loss for the period | -10.94 | -9.87 | -76.41 | -58.87 |

| | | | | |
|---|---|---|---|---|
| Other comprehensive income | -48.89 | -12.23 | 14.69 | -58.61 |
| **Total Comprehensive Income** | -59.83 | -22.10 | -61.72 | -117.48 |
| Earnings per equity share: | | | | |
| (a) basic | -0.70 | -0.63 | -4.87 | -3.75 |
| (b) diluted | -0.70 | -0.63 | -4.87 | -3.75 |
| **Cash Flow** | | | | |
| Net cash (used in)/ generated from operating activities (A) | (8.70) | 55.81 | 24.17 | (52.90) |
| Net cash (used in) /generated from investing activities (B) | (14.87) | (79.64) | 96.57 | 40.71 |
| Net cash (used in) / generated from financing activities (C) | (40.63) | 87.51 | (130.76) | 1.38 |
| **Net Increase/ (decrease) in Cash and Cash Equivalent** | (64.20) | 63.68 | (10.02) | (10.81) |
| Opening Balance of Cash and Cash Equivalents | 67.73 | 4.05 | 14.07 | 24.88 |
| **Cash and cash equivalents of the period** | 3.53 | 67.73 | 4.05 | 14.07 |
| **Additional Information** | | | | |
| Net worth | 3,970.66 | 4,030.48 | 4,052.58 | 4,114.31 |
| Cash and Cash Equivalents | 3.53 | 67.73 | 4.05 | 14.07 |
| Current Investments | 36.77 | 35.72 | 19.75 | 129.85 |
| Net Sales | 123.16 | 399.84 | 327.35 | 402.55 |
| Earnings before interest, taxes, depreciation and amortization | 56.43 | 104.77 | 69.85 | 59.92 |
| Earnings before interest and taxes | 24.16 | 39.57 | (31.76) | (36.28) |
| Dividend amounts | - | - | - | - |
| Debt equity ratio | 0.17 | 0.14 | 0.13 | 0.14 |
| Debt service coverage ratio | 0.24 | 0.97 | 0.76 | 0.85 |
| Interest service coverage ratio | 1.05 | 1.58 | 1.60 | 1.69 |
| Current ratio | 0.86 | 1.04 | 0.95 | 1.01 |
| Long term debt to working capital | 1.11 | 1.29 | 0.65 | 0.55 |
| Current liability ratio – Current liabilities/ Non-current liabilities | 2.07 | 1.48 | 1.53 | 1.51 |
| Total debts to total assets | 0.13 | 0.13 | 0.10 | 0.11 |

(ii) **Consolidated basis –**

**(Rs. In Crores)**

| **Particulars** | **September 30, 2025#** | **March 31, 2025** | **March 31, 2024** | **March 31, 2023** |
|---|---|---|---|---|
| | **(Unaudited)** | **(Audited)** | **(Audited)** | **(Audited)** |
| | | | | |
| **Balance Sheet** | | | | |
| Property, Plant and Equipment (including Capital Work in Progress and Investment Property) | 3,390.86 | 3,175.23 | 3,236.32 | 3,231.68 |

| | | | | |
|---|---|---|---|---|
| Intangible Assets (including Intangible Assets under Development) | 4,871.32 | 4,346.48 | 4,133.82 | 3,999.30 |
| Financial Assets (Current and Non-Current) | 1,407.53 | 1,316.50 | 1,086.27 | 1,107.89 |
| Other Non-current assets | 293.67 | 177.08 | 134.76 | 161.91 |
| Current assets | 1,145.77 | 983.86 | 990.24 | 952.72 |
| **Total assets** | **11,109.15** | **9,999.15** | **9,581.41** | **9,453.50** |
| Financial Liabilities (Current and Non-Current): | | | | |
| Borrowings (including interest) | 2,558.80 | 2,388.95 | 2,312.60 | 2,208.85 |
| Other Financial Liabilities | 587.94 | 457.53 | 427.09 | 402.95 |
| Non-Current Liabilities | 696.55 | 485.42 | 487.95 | 241.93 |
| Current Liabilities | 479.65 | 479.55 | 315.73 | 504.43 |
| Provisions | 421.25 | 356.18 | 410.54 | 285.67 |
| **Total liabilities** | **4,744.19** | **4,167.63** | **3,953.91** | **3,643.83** |
| Equity (Equity Share Capital, Other Equity and Non-Controlling Interests) | 6,364.96 | 5,831.52 | 5,627.50 | 5,809.67 |
| **Total Equity and Liabilities** | **11,109.15** | **9,999.15** | **9,581.41** | **9,453.50** |
| **Profit and Loss** | | | | |
| Total revenue from operations | 1,360.70 | 2,711.50 | 2,615.77 | 2,412.92 |
| Other Income | 32.86 | 21.68 | 28.21 | 27.77 |
| **Total Income** | 1,393.56 | 2,733.18 | 2,643.98 | 2,440.69 |
| **Total Expenses** | 1,321.73 | 2,695.76 | 2,760.10 | 2,447.13 |
| Profit / loss for the period | 88.68 | 3.24 | -153.45 | -29.80 |
| Other comprehensive income | 444.76 | 200.77 | -28.75 | 290.54 |
| **Total Comprehensive Income** | 533.44 | 204.02 | -182.20 | 260.74 |
| Earnings per equity share: | | | | |
| (a) basic | 5.66 | 0.21 | -9.79 | -1.90 |
| (b) diluted | 5.66 | 0.21 | -9.79 | -1.90 |
| **Cash Flow** | | | | |
| Net cash (used in)/ generated from operating activities (A) | 295.23 | 371.28 | 383.97 | 220.34 |
| Net cash (used in) /generated from investing activities (B) | -89.43 | -192.21 | -229.52 | -448.46 |
| Net cash (used in) / generated from financing activities (C) | -83.07 | -102.09 | -22.15 | 249.67 |
| **Net Increase/ (decrease) in Cash and Cash Equivalent** | 122.73 | 76.98 | 132.3 | 21.55 |
| Opening Balance of Cash and Cash Equivalents | 341.07 | 264.09 | 131.79 | 110.24 |
| **Cash and cash equivalents of the period** | 463.8 | 341.07 | 264.09 | 131.79 |
| **Additional Information** | | | | |
| Net worth | 6,364.96 | 5,831.52 | 5,627.50 | 5,809.67 |

| | | | | |
|---|---|---|---|---|
| Cash and Cash Equivalents | 463.8 | 341.07 | 264.09 | 131.79 |
| Current Investments | 167.64 | 191.39 | 172.55 | 234.35 |
| Net Sales | 1360.7 | 2711.5 | 2615.77 | 2412.92 |
| Earnings before interest, taxes, depreciation and amortization | 322.43 | 490.62 | 314.71 | 359.97 |
| Earnings before interest and taxes | 156.95 | 196.88 | 3.85 | 52.38 |
| Dividend amounts declared | 0 | 0 | 0 | 0 |
| Debt equity ratio | 0.35 | 0.36 | 0.35 | 0.31 |
| Debt service coverage ratio | 1.49 | 2.05 | 1.51 | 2.67 |
| Interest service coverage ratio | 3.32 | 3.12 | 2.75 | 5.1 |
| Current ratio | 1.1 | 1.14 | 0.75 | 1.07 |
| Long term debt to working capital | 1.94 | 2.18 | 0.21 | 1.68 |
| Current liability ratio – Current liabilities/ Non-current liabilities | 0.88 | 0.86 | 1.83 | 0.97 |
| Total debts to Total assets | 0.2 | 0.21 | 0.21 | 0.19 |

*# Numbers reported for the six months ended September 30, 2025 have been reported on a limited review basis. The limited review financial statements of the Company for the said six months ended September 30, 2025 have been annexed to this General Information Document under Annexure I hereto.*

E. **Details of any other contingent liabilities of the Issuer, based on the latest audited financial statements including amount and nature of liability:**

| Particulars | Nature of Liability | Amount as on March 31, 2025 (Rs. In Crores) |
|---|---|---|
| 1. | Labour law claims against the Company not acknowledged as debt | 1.03 |
| 2. | Outstanding guarantees furnished to the bank in respect of wholly owned subsidiaries | 89.74 |
| 3 | Outstanding guarantees furnished to the bank in respect of former subsidiaries and a joint venture company | 12.83 |
| 4 | Disputed central excise duty (including service tax) liability | 30.54 |
| 5 | Disputed income tax liability for various assessment years for which appeals are pending with Appellate authorities | 374.95 |
| 6 | Disputed sales tax and central sales tax liability | 4.07 |

F. **The amount of corporate guarantee or letter of comfort issued by the Issuer along with details of the counterparty (viz. name and nature of the counterparty), whether a subsidiary, joint venture, group company etc.) on behalf of whom it has been issued.**

| S. No. | Name of counterparty | Nature of/relationship with counterparty | Whether corporate guarantee or letter of comfort | Amount of corporate guarantee or letter of comfort |
|---|---|---|---|---|
| 1. | Dishman Carbogen Amcis (Europe) Ltd | Wholly Owned Subsidiary | Corporate Guarantee | Rs. 89.74 Cr as on 31.03.2025 |
| 2. | CAD Middle East Pharmaceutical Industries LLC | Joint Venture | Corporate Guarantee | Rs. 12.83 Cr as on 31.03.2025 |

4.11 **A brief history of the Issuer since its incorporation giving details of its following activities:**

A. **Details of Share Capital as on last quarter end i.e. September 30, 2025:**

| Share Capital | Amount (in Crores) |
|---|---|
| **Authorised Share Capital** | |
| 19,00,00,000 equity shares of Rs. 2 each | 38.00 |
| **Total** | 38.00 |
| **Issued and Subscribed Share Capital** | |
| 15,67,83,095 equity shares of Rs. 2 each | 31.36 |
| **Total** | 31.36 |
| **Paid up Share Capital** | |
| 15,67,83,095 equity shares of Rs. 2 each | 31.36 |
| **Total** | 31.36 |

B. **Changes in its capital structure as at the last quarter end i.e. September 30, 2025, for the preceding three financial years and current financial year**:

The details of changes in authorised capital of the Issuer for the Financial Years ended March 31, 2023, March 31, 2024, March 31, 2025 and the current Financial Year as of September 30, 2025 are as follows:

| Date of Change (Annual General Meeting/ Extraordinary General Meeting) | Particulars |
|---|---|
| Postal Ballot Dated 19.09.2025 | Authorized share capital of the Company has been increased to Rs.38,00,00,000/- (Rupees Thirty Eight Crores Only) divided into 19,00,00,000 (Nineteen Crores) equity shares of Rs.2/- (Rupees Two Only) each from Rs. 34,05,00,000/- (Rupees Thirty Four Crores Five Lacs Only) divided into 17,02,50,000 (Seventeen Crores Two Lacs Fifty Thousand) equity shares of Rs.2/- (Rupees Two Only) each by creating an additional 1,97,50,000 (One Crore Ninety Seven Lacs Fifty Thousand) equity shares of Rs.2/- (Rupees two Only), each aggregating to Rs.3,95,00,000 (Rupees Three Crores Ninety Five Lacs only). |

There is no change in paid-up capital of the Issuer for the Financial Years ended March 31, 2023, March 31, 2024, March 31, 2025 and the current Financial Year as of September 30, 2025.

C. **Details of the equity share capital for the preceding three financial years and current financial year:**

| Date of Allotment | Number of Equity Shares | Face Value (Rs) | Issue Price (Rs) | Consideration (Cash, other than cash, etc) | Nature of Allotment | Cumulative | | | Remarks |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Number of Equity Shares | Equity Share Capital (Rs) | Equity Share Premium (in Rs) | |
| Nil | | | | | | | | | |

D. **Details of any acquisition or amalgamation with any entity in the preceding 1 (One) year:**

Nil

E. **Details of any reorganisation or reconstruction in the preceding 1 (One) year:**

Nil

F. **Details of the shareholding of the Company as on the latest quarter end i.e. September 30, 2025 as per the format specified under the listing regulations:**

Please refer to **Annexure V** of this General Information Document.

G. **List of top 10 holders of equity shares of the Company as at the latest quarter end i.e. September 30, 2025:**

| Sr. No. | Name of the Shareholders | Total No. of Equity Shares | Number of shares in demat form | Total shareholding as % of total number of equity shares |
|---|---|---|---|---|
| 1. | Adimans Technologies LLP | 93002442 | 93002442 | 59.32 |
| 2. | Mukul Mahavir Agrawal | 8617000 | 8617000 | 5.50 |
| 3. | Massachusetts Institute Of Technology | 3570000 | 3570000 | 2.28 |
| 4. | HBM Healthcare Investments (Cayman) Ltd. | 3438969 | 3438969 | 2.19 |
| 5. | Shivani Tejas Trivedi | 1518211 | 1518211 | 0.97 |
| 6. | HSBC Flexi Cap Fund | 1476000 | 1476000 | 0.94 |
| 7. | Tejas Bhalchandra Trivedi | 1317725 | 1317725 | 0.84 |
| 8. | Ami Deepkumar Trivedi | 1172069 | 1172069 | 0.75 |
| 9. | Gracious Advisors LLP | 1000000 | 1000000 | 0.64 |
| 10. | Minaxi Bhalchandra Trivedi | 848715 | 848715 | 0.54 |

4.12 **Following details regarding the directors of the Company:**

A. **Details of the current directors of the Company:**

| S. No. | Name, designation and Director's Identification Number (DIN) | Age (in years) | Address | Date of appointment | Details of other directorships |
|---|---|---|---|---|---|
| 1. | Name: Mrs. Deohooti J. Vyas<br><br>Designation: Whole-time Director | 74 | 39, Kaustubh House, Nr. Adesh Farm, Ambli Bopal Road, Ahmedabad - | 17/03/2017 | 1. B R Laboratories Limited<br>2. Dishman Biotech Limited<br>3. Azafran Innovacion Limited<br>4. Leon Hospitality Private Limited |

| S. No. | Name, designation and Director's Identification Number (DIN) | Age (in years) | Address | Date of appointment | Details of other directorships |
|---|---|---|---|---|---|
| | DIN: 00004876 | | 380058 | | 5. JRV Technochem Private Limited<br>6. RTV Technopark Private Limited<br>7. Dishman Medicare Limited (formerly known as "Visible Investment Ltd.")<br>8. Dishman Infrastructure Limited<br>9. Adimans Technologies LLP<br>10. Adiman Ventures - Partnership Firm |
| 2. | Name: Mr. Arpit J. Vyas<br><br>Designation: Managing Director<br><br>DIN: 01540057 | 39 | 39, Kaustubh House, Nr. Adesh Farm, Ambli Bopal Road, Ahmedabad - 380058 | 07/04/2012 | 1. Dishman Biotech Limited<br>2. Leon Hospitality Private Limited<br>3. Aham Brahmasmi Entertainment Private Limited<br>4. Dishman Medicare Limited. (formerly known as "Visible Investment Ltd.")<br>5. Dian Biofuels Private Limited (formerly known as "DAPS Infra Private Limited")<br>6. Aamanya Organics Private Limited<br>7. JRV Technochem Private Limited<br>8. RTV Technopark Private Limited<br>9. B R Laboratories Limited<br>10. Carbogen Amcis AG<br>11. Dishman Carbogen Amcis (Singapore) Private Limited<br>12. Dishman Carbogen Amcis (Europe) Limited<br>13. Aamanya AG<br>14. Azafran Switzerland AG<br>15. Dishman Carbogen Amcis AG<br>16. Carbogen Amcis Innovation AG<br>17. Carbogen Amcis Limited, UK<br>18. Carbogen Amcis SAS |

| S. No. | Name, designation and Director's Identification Number (DIN) | Age (in years) | Address | Date of appointment | Details of other directorships |
|---|---|---|---|---|---|
| | | | | | 19. Carbogen Amcis REAL Estate<br>20. Carbogen Amcis B.V.<br>21. Adimans Technologies LLP<br>22. Adiman Ventures – Partnership Firm |
| 3. | Name: Mr. Dhaval Rameshchandra Shah<br><br>Designation: Director<br><br>DIN: 09385325 | 41 | 104, Aashviraj Comforts, behind Maniratnam Bungalows-1, Vasna, Paldi, Ahmedabad - 380007, Gujarat | 12/08/2025 | Nil |
| 4. | Name: Mr. Kulin Nalinkant Shah<br><br>Designation: Independent Director<br><br>DIN: 01863481 | 58 | Shreekun Bunglow, 44/A Jain Society, Ellisbridge, Ahmedabad – 380006, Gujarat | 13/11/2024 | Nil |
| 5. | Name: Mr. Hemantkumar Jayantiprasad Bhatt<br><br>Designation: Independent Director<br><br>DIN: 02657432 | 70 | 401, Indrasan Flats, Fatehgunj, Opp. Training Compound, Vadodara - 390002, Gujarat | 01/04/2025 | Transpek Creative Chemistry Private Limited |
| 6. | Name: Ms. Margie Parikh<br><br>Designation: Independent Director<br><br>DIN: 07056179 | 61 | Ratnavadi, Opp. Parimal Garden, CG Road, Ahmedabad - 380006, Gujarat | 01/04/2025 | Nil |

B. **Details of change in directors in the preceding three financial years and current financial year:**

| Name, Designation and DIN | Date of appointment | Date of cessation, if applicable | Date of resignation, if applicable | Remarks |
|---|---|---|---|---|
| Name: Mr. Sanjay S. Majmudar<br><br>Designation: Independent Director<br><br>DIN: 00091305 | 17/07/2007 | 01/04/2024 | - | Completed their second and final term as Independent Directors and consequently ceased to be directors of the Company w.e.f 01/04/2024 |
| Name: Mr. Ashok C. Gandhi<br><br>Designation: Independent Director<br><br>DIN: 00022507 | 17/03/2017 | 01/04/2024 | - | |
| Name: Mr. Subir Kumar Das<br><br>Designation: Independent Director<br><br>DIN: 02237356 | 17/03/2017 | 15/12/2024 | - | Mr. Subir Kumar Das has completed his second and final term as an Independent Director and consequently ceased to be director of the Company w.e.f. 15/12/2024. |
| Name:<br>Mr. Kulin Nalinkant Shah<br><br>Designation: Independent Director<br><br>DIN: 01863481 | 13/11/2024 | - | - | Mr. Kulin Nalinkant Shah has been appointed as an Independent Director of the Company w.e.f. 13/11/2024 |
| Name: Mr. Rajendra S. Shah<br><br>Designation: Independent Director<br><br>DIN: 00061922 | 17/03/2017 | 02/04/2025 | - | Mr. Rajendra S. Shah has completed his second and final term as an Independent Director and consequently ceased to be director of the Company w.e.f. 02/04/2025 |

| | | | | |
|---|---|---|---|---|
| Name: Ms. Maitri K. Mehta<br><br>Designation: Independent Director<br><br>DIN: 07549243 | 17/03/2017 | NA | 01/04/2025 | Ms. Maitri K. Mehta has tendered her resignation with effect from 01/04/2025, due to personal reasons and other professional commitments. |
| Name: Mr. Hemantkumar Jayantiprasad Bhatt<br><br>Designation: Independent Director<br><br>DIN: 02657432 | 01/04/2025 | - | - | Mr. Hemantkumar Jayantiprasad Bhatt and Ms. Margie Parikh have been appointed as Independent Directors w.e.f. 01/04/2025 |
| Name: Ms. Margie Parikh<br><br>Designation: Independent Director<br><br>DIN: 07056179 | 01/04/2025 | - | - | |
| Name: Mr. Janmejay R. Vyas<br><br>Designation: Chairman<br><br>DIN: 00004730 | 17/07/2007 | 27/05/2025 | - | Mr. Janmejay R. Vyas demised on 27/05/2025. |
| Name: Mr. Dhaval Rameshchandra Shah<br><br>Designation: Director<br><br>DIN: 09385325 | 12/08/2025 | - | - | Mr. Dhaval Rameshchandra Shah has been appointed as a Non-Executive and Non-Independent Director w.e.f. 12/08/2025. |

C. **Details of directors' remuneration, and such particularly of the nature and extent of their interests in the Issuer (during the current year and preceding three financial years):**

(i) **Remuneration payable or paid to a director by the Issuer, its subsidiary or associate company; shareholding of the director in the Company, its subsidiaries and associate companies on a fully diluted basis:**

By the Issuer:

| S. No. | Particulars | April 01, 2025 till September 30, 2025 (in Rs.) | FY 24-25 (in Rs.) | FY 23-24 (in Rs.) | FY 22-23 (in Rs.) |
|---|---|---|---|---|---|
| 1. | Name: Mrs. Deohooti J. Vyas<br><br>Shareholding: 2,000 | 60,00,000 | 1,20,00,000 | 1,20,00,000 | 1,20,00,000 |
| 2. | Name: Mr. Arpit J. Vyas<br><br>Shareholding: 1,000 | Nil | Nil | Nil | Nil |
| 3. | Name: Mr. Dhaval Rameshchandra Shah<br><br>Shareholding: 200 | Nil | NA | NA | NA |
| 4. | Name: Mr. Kulin Nalinkant Shah<br><br>Shareholding: Nil | Nil | 3,00,000 | NA | NA |
| 5. | Name: Mr. Hemantkumar Jayantiprasad Bhatt<br><br>Shareholding: Nil | Nil | NA | NA | NA |
| 6. | Name: Ms. Margie Parikh<br><br>Shareholding: Nil | Nil | NA | NA | NA |

By the subsidiaries of the Issuer:

| S. No. | Particulars | April 01, 2025 till September 30, 2025 (in Rs.) | FY 24-25 (in Rs.) | FY 23-24 (in Rs.) | FY 22-23 (in Rs.) |
|---|---|---|---|---|---|
| 1. | Name: Mr. Arpit J. Vyas<br><br>Shareholding: 1,000 | 3,47,20,887 | 6,13,55,164 | 8,34,89,810 | 5,32,18,936 |

By the associate of the Issuer:

| S. No. | Particulars | April 01, 2025 till September 30, 2025 | FY 24-25 | FY 23-24 | FY 22-23 |
|---|---|---|---|---|---|
| Not Applicable | | | | | |

(ii) **Appointment of any relatives to an office or place of profit of the Issuer, its subsidiary or associate company:**

N.A.

(iii) **Full particulars of the nature and extent of interest, if any, of every director:**

(a) **In the promotion of the Issuer company; or**

Nil

(b) **In any immoveable property acquired by the Issuer in the two years preceding the date of this General Information Document or any immoveable property proposed to be acquired by it; or**

Nil

(c) **Where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to induce him to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the issuer company shall be disclosed:**

Nil

D. **Contribution being made by the directors as part of the offer or separately in furtherance of such objects.**

As specified in the respective Key Information Document.

E. **Any financial or other material interest of the directors, promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons.**

As specified in the respective Key Information Document.

4.13 **Following details regarding the auditors of the Company:**

A. **Details of the auditor of the Company:**

| Name of the auditor | Address | Date of Appointment |
|---|---|---|
| M/s T R Chadha & Co. LLP | 301, Indraprasth Corporate Opp. Shell Petrol Pump, 100ft Ring Road, Anandnagar, Ahmedabad – 380015 | 19/07/2021 |

B. **Details of change in auditors for the preceding three financial years and current financial year:**

| Name of the Auditor | Address | Date of Appointment | Date of Cessation, if applicable | Date of Resignation, if applicable |
|---|---|---|---|---|
| V. D. Shukla & Co. (Firm Registration No.110240W) | B-213, Gopal Palace, Nr. Shiromani Flats, Opp. Ocean Park, Shivranjani-Nehrunagar Road, Nehrunagar, Ahmedabad – 380015. | 28th September, 2017 | Date of expiration of term: 19th July, 2021 | NA |
| M/s. Haribhakti & Co. LLP (Firm Registration No.103523W/ W100048) | 701, Leela Business Park, Andheri Kurla Road, Andheri (E), Mumbai – 400059. | 28th September, 2017 | Date of expiration of term: 19th July, 2021 | NA |
| M/s T R Chadha & Co. LLP | 301, Indraprasth Corporate Opp. Shell Petrol Pump, 100ft Ring Road, Anandnagar, Ahmedabad – 380015 | 19th July, 2021 | NA | NA |

4.14 **Details of the following liabilities of the Company, as at the end of the preceding quarter i.e. September 30, 2025 or if available, at a later date:**

A. **Details of outstanding secured loan facilities, as on September 30, 2025:**

***(Rs. in Crores)***

| Name of Lender | Type of Facility | Amount Sanctioned | Principal Amount Outstanding | Repayment Date / Schedule | Security | Credit Rating, if applicable | Asset Classification |
|---|---|---|---|---|---|---|---|
| Bank of Baroda | Term loan | 105.00 | 5.25 | Repayable in 20 equal quarterly instalments starting from March 2021 ending on December 2025. | The term loan is secured by first pari *passu charge* on Company's immovable and movable fixed assets along with other term lenders at Bavla unit and second charge on entire current assets of the Company present and future. | IND A+/Stable | Standard |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Bajaj Finance Ltd | Term loan | 70.00 | 27.12 | Repayable in 26 equal quarterly instalments starting from March 2022 and ending in June 2028. | The term loan is secured by first *pari passu* charge on all piece and parcel of properties located at Dishman Corporate House, Ambli Bopal Road, Ahmedabad. | IND A+/Stable | Standard |
| Axis Bank COVID Loan | Term loan | 7.97 | 1.00 | Repayable in 48 monthly instalments starting from March 2022 ending on Feb 2026. | The term loan is secured by 100% credit guarantee by NCGTC and second *pari passu* charge on existing securities. | IND A+/Stable | Standard |
| IDFC Bank Ltd - LT Loan | Term loan | 20.00 | 6.64 | Repayable in 54 monthly instalments starting from June 2022 and ending in November 2026. | The term loan is secured by first *pari passu* charge on all piece and parcel of properties located at Dishman Corporate House, Ambli Bopal Road, Ahmedabad. | IND A+/Stable | Standard |
| IDFC Bank Ltd - LT Loan | Term loan | 10.00 | 3.99 | Repayable in 54 monthly instalments starting from October 2022 and ending in March 2027. | The term loan is secured by 60% of sanctioned amount of Rs. 10 cr. in the form of lien marked fixed deposit with bank. | IND A+/Stable | Standard |
| Bandhan Bank | Term loan | 75.00 | 62.20 | Repayable in 60 monthly instalments starting from January 2025and ending on December 2029. | The term loan is secured by First *pari passu* charge on Company's immovable and movable fixed assets along with other term lenders at Bavla unit and second charge on entire current assets of the company present and future. | IND A+/Stable | Standard |
| HP Loans | Term loan | 5.14 | 3.02 | Repayable in monthly instalments | Hire purchase finances are secured by hypothecation of respective assets. | | Standard |
| Vivriti Capital Limited | Term loan | 25.00 | 21.48 | Repayable in 30 monthly instalments after | The term loan is secured by first *pari passu* charge on all part and | IND A+/Stable | Standard |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | moratorium of 6 months | parcel of property located at Dishman Corporate house, Mouje Makarba, Ahmedabad along with existing lenders. | | |
| Vivriti Capital Limited | Term loan | 20.00 | 20.00 | Repayable in 30 equated monthly instalments after moratorium of 6 months, instalments starting from April 2025and ending on December 2027. | The term loan is secured by first *pari passu* charge on all part and parcel of property located at Dishman Corporate house, Mouje Makarba, Ahmedabad along with existing lenders. | IND A+/Stable | Standard |
| Oxyzo Financial Services Ltd. | Term loan | 10.00 | 9.33 | Repayable in 30 equal principal instalments post moratorium of 6 months, instalments starting from August 2025 and ending on January 2028. | The term loan is secured by first ranking exclusive charge on identified land of Promoter owned entity and Corporate Guarantee of Promoter entity to the extent of security provided. | IND A+/Stable | Standard |
| Oxyzo Financial Services Ltd. | Term loan | 25.00 | 25.00 | Repayable in 5 quarterly instalments from 9th month from disbursement date. | First *pari passu* exclusive charge on factory land and building owned by group entity. | IND A+/Stable | Standard |
| Jana Small Finance Bank Ltd. | Term loan | 60.00 | 56.45 | Repayable starting from October 2025 ending on Mar 2028. | The term loan is secured by first charge on factory land and building, plant and machinery of Bavla plant on *pari passu* basis with existing term lenders and second *pari passu* charge on the entire current assets of the Company both present and future along with other term lenders. | IND A+/Stable | Standard |

B. **Details of outstanding unsecured loan facilities, as on September 30, 2025:**

***(Rs. In Crores)***

| Name of Lender | Type of Facility | Amount Sanctioned | Principal Amount Outstanding | Repayment Date / Schedule | Credit Rating, if applicable |
|---|---|---|---|---|---|
| Dishman Infrastructure Limited | TL | 30.00 | 15.40 | Repayable starting from August 2025 ending on Jan 2028. | -- |
| Loan from Directors | TL | -- | 1.95 | -- | -- |

C. **Details of outstanding non-convertible securities, as on September 30, 2025:**

***(Rs. In Crores)***

| Series of NCS | ISIN | Tenor / Period of Maturity | Coupon | Amount Outstanding | Date of Allotment | Redemption Date/ Schedule | Credit Rating | Secured / Unsecured | Security |
|---|---|---|---|---|---|---|---|---|---|
| Tranche 1 | INE385W07034 | 2 years | 10.04 % | 49.39 (proceed from issuance Rs.49.99 crs less unamortised debt issue cost) | 15-Jul-24 | 15-Jul-26 | IND A+/Stable | Secured | *The non-convertible debenture is secured by following: (a) Exclusive charge on identified land owned by Dishman Infrastructure Limited that provides a 100% security cover on the non-convertible debentures; the security cover* |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | *shall include all dues on the non-convertible debentures including interest, principal and any other dues as applicable; (b) corporate guarantee from Dishman Infrastructure Limited in its capacity as security provider to the extent of security provided; and (c) Demand promissory note from the Issuer.* |
| Tranche 1 | INE385W07042 | 2 years | 10.00 % | 48.94 (proceed from issuance Rs.50cr less unamortised debt issue cost) | 26-Mar-25 | 26-Mar-27 | IND A+/Stable | Secured | *The non-convertible debenture is secured by following:* |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | *(a) Exclusive charge on identified land owned by Dishman Infrastructure Limited that provides a 125% security cover on the non-convertible debentures; the security cover shall include all dues on the non-convertible debentures including interest, principal and any other dues as applicable; (b) corporate guarantee from Dishman Infrastructure Limited in its capacity* |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | *as security provider to the extent of security provided; and (c) Demand promissory note from the Issuer.* |

D. **Details of commercial paper issuances as at the end of the last quarter i.e. September 30, 2025, in the following format:**

| **Series of NCS** | **ISIN** | **Tenor / Period of Maturity** | **Coupon** | **Amount Outstanding** | **Date of Allotment** | **Redemption Date/ Schedule** | **Credit Rating** | **Secured / Unsecured** | **Security** | **Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies** |
|---|---|---|---|---|---|---|---|---|---|---|
| Nil | | | | | | | | | | |

E. **List of top 10 (ten) holders of non-convertible securities in terms of value (on a cumulative basis) as on latest quarter ended on September 30, 2025:**

***(Rs. in Lakhs)***

| **Sr. No.** | **Name of holders** | **Category of holder** | **Face value of holding** | **Holding as a % of total outstanding non-convertible securities of the Issuer** |
|---|---|---|---|---|
| **ISIN: INE385W07034** | | | | |
| 1. | Sks Fincap Pvt Ltd | Other Bodies Corporate | 100000 | 10.00 |
| 2. | Poddar Tyres Limited | Other Bodies Corporate | 100000 | 10.00 |
| 3. | Myron Wealth Management Private Limited | Other Bodies Corporate | 100000 | 8.04 |
| 4. | Medley Pharmaceuticals Limited | Other Bodies Corporate | 100000 | 6.00 |
| 5. | Synthite Industries Private Limited | Other Bodies Corporate | 100000 | 6.00 |
| 6. | Ajanta Pharma Limited | Other Bodies Corporate | 100000 | 5.76 |
| 7. | Super Auto Forge Private Limited | Other Bodies Corporate | 100000 | 2.72 |
| 8. | Vritti Impex Private Limited | Other Bodies Corporate | 100000 | 2.20 |
| 9. | Deepak Raghuwanshi | Public | 100000 | 2.00 |

| | | | | |
|---|---|---|---|---|
| 10. | Rajendra Barot | Public | 100000 | 2.00 |
| **ISIN: INE385W07042** | | | | |
| 1. | Pico Capital Private Limited | Other Bodies Corporate | 100000 | 14.00 |
| 2. | Basons Investments Pvt Ltd | Other Bodies Corporate | 100000 | 6.00 |
| 3. | Shivalik Prints Limited | Other Bodies Corporate | 100000 | 2.00 |
| 4. | Hithendra Karadathodi Ramachandran | Public | 100000 | 2.00 |
| 5. | Tirumala Balaji Alloys Private Limited | Other Bodies Corporate | 100000 | 2.00 |
| 6. | Modern India Limited | Other Bodies Corporate | 100000 | 1.50 |
| 7. | Kashyapi Advisors LLP | Body Corporate - Ltd Liability Partnership | 100000 | 1.00 |
| 8. | Sonal Jayesh Shah | Public | 100000 | 1.00 |
| 9. | Rashmi Chintan Oza | Public | 100000 | 0.90 |
| 10. | Vishal Pragneshbhai Shah | Public | 100000 | 0.60 |

F. **List of top 10 (ten) holders of Commercial Paper in terms of value (in cumulative basis) as on latest quarter ended on September 30, 2025:**

***(Rs. in Lakhs)***

| Sr. No. | Name of holders | Category of holder | Face value of holding | Holding as a % of total commercial paper outstanding of the Issuer |
|---|---|---|---|---|
| 1. | Nil | | | |

G. **Details of the bank fund based facilities/ rest of the borrowing (if any, including hybrid debt like Foreign Currency Convertible Bonds (FCCB), Optionally Convertible Debentures/ Preference Shares) from financial institutions or financial creditors as on latest quarter ended on September 30, 2025:**

**(*Rs. in Crores*)**

| Name Of Party (in case of facility)/ Name Of Instrument | Type of facility / Instrument | Amount sanctioned/ Issued | Principal Amount Outstanding | Date Of Repayment/ Schedule | Credit Rating | Secured/ Unsecured | Security |
|---|---|---|---|---|---|---|---|
| Union Bank of India | Working Capital | 40.90 | 40.60 | On Demand | IND A+/Stable/IND A1+ | Secured | Hypothecation of inventories, book debts, first charge on the Company's fixed asset (including land) at Naroda DTA plant located at Plot No. 1216/12, 1216/20 to |
| Bank of Baroda | Working Capital | 104.00 | 100.15 | | | | |
| State Bank Of India | Working Capital | 76.00 | 71.43 | | | | |
| Indian Bank# | Working Capital | 69.00 | 58.07 | | | | |
| IDFC Bank | Working Capital | 35.00 | 8.84 | | | | |

| Name Of Party (in case of facility)/ Name Of Instrument | Type of facility / Instrument | Amount sanctioned/ Issued | Principal Amount Outstanding | Date Of Repayment/ Schedule | Credit Rating | Secured/ Unsecured | Security |
|---|---|---|---|---|---|---|---|
| | | | | | | | 23, Phase IV, and Plot No. 67, Phase I, GIDC Estate, Naroda, Ahmedabad unit and second *pari passu* charge on fixed asset (IncludingLand) at Bavla Plant. |
| Axis Bank | Working Capital | 40.00 | 40.00 | On Demand | IND A+/Stable/IND A1+ | Secured | Short Term loan is secured by charge on land, building, plant and machinery at plot no 1216/11, 1216/24 to 27, Phase IV, GIDC Estate Naroda on *pari passu* basis with Other lenders. |

4.15 **The amount of corporate guarantee or letter of comfort issued by the Issuer along with the name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc. (details of any outstanding borrowing taken/ debt securities issued for consideration other than cash). This information shall be disclosed whether such borrowing/ debt securities have been taken/ issued: (i) in whole or part; (ii) at a premium or discount; or (iii) in pursuance of an option or not.**

| S. No. | Name of counterparty | Nature of/relationship with counterparty | Whether corporate guarantee or letter of comfort | Amount of corporate guarantee or letter of comfort |
|---|---|---|---|---|
| 1. | Dishman Carbogen Amcis (Europe) Ltd | Wholly Owned Subsidiary | Corporate Guarantee | Rs. 89.74 Cr as on 31.03.2025 |

| | | | | |
|---|---|---|---|---|
| 2. | CAD Middle East Pharmaceutical Industries LLC | Joint Venture | Corporate Guarantee | Rs. 12.83 Cr as on 31.03.2025 |

4.16 **Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the Company, in the preceding 3 (three) years and the current financial year:**

There have been no default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the Company, in the preceding 3 (three) financial years and the current financial year.

4.17 **Any material event/ development or change having implications on the financials/ credit quality (e.g. any material regulatory proceedings against the Issuer/ promoters, litigations resulting in material liabilities, corporate restructuring event etc) at the time of issue which may affect the issue or the investor's decision to invest / continue to invest in the non-convertible securities/ commercial paper.**

There has been no material event/ development or change having implications on the financials/credit quality at the time of Issue which may affect the issue or the investor's decision to invest / continue to invest in the non-convertible securities / commercial paper.

4.18 **Any litigation or legal action pending or taken by a Government Department or a statutory body or a regulatory body during the three years immediately preceding the year of the issue of this General Information Document against the promoter of the Issuer:**

There has been no litigation or legal action pending or taken by a government department or a statutory body or a regulatory body during the three years immediately preceding the year of the issue of this General Information Document against the promoter of the Issuer.

4.19 **Details of default and non-payment of statutory dues for the preceding three financial years and current financial year:**

Nil

4.20 **Details of pending litigation involving the Issuer, promoter, director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the Issuer, which may affect the issue or the investor's decision to invest/ continue to invest in the debt securities and/ or non-convertible redeemable preference shares.**

Nil

4.21 **Details of acts of material frauds committed against the Issuer in the preceding three Financial Years and current Financial Year, if any, and if so, the action taken by the Issuer.**

There are no acts of material frauds committed against the Issuer in the preceding three Financial Years and current Financial Year.

4.22 **Details of pending proceedings initiated against the Issuer for economic offences, if any.**

There are no pending proceedings initiated against the Issuer for economic offences.

4.23 **Related party transactions entered during the preceding three financial years and current financial year with regard to loans made or, guarantees given or securities provided.**

Please refer to **Annexure II** of this General Information Document.

4.24 **This General Information Document shall not include a statement purporting to be made by an expert unless the expert is a person who is not, and has not been, engaged or interested in the formation or promotion or management, of the Company and has given his written consent to the Issue of this General Information Document and has not withdrawn such consent before the delivery of a copy of this General Information Document to the Registrar (as applicable) for registration and a statement to that effect shall be included in this General Information Document.**

There are no statements in this General Information Document purported to be made by an expert.

4.25 **Declaration in case of public issue with regards to the following: (a) procedure of allotment of debt securities and non-convertible redeemable preference shares and unblocking of funds in case of refund; (b) a statement by the Board of Directors about the separate bank account where all monies received out of the issue are to be transferred, and disclosure of details of all monies including utilised and unutilised monies out of the previous issue in the prescribed manner; (c) the details of all utilised and unutilised monies out of the monies collected in the previous issue made by way of public offer shall be disclosed and continued to be disclosed in the balance sheet till the time any part of the proceeds of such previous issue remains unutilised, the purpose for which such monies have been utilised, and the securities or other forms of financial assets in which such unutilised monies have been invested; and (d) the interim use of funds, if any.**

Not applicable as the Debentures proposed to be issued in terms of this General Information Document read with the relevant Key Information Document will be on a private placement basis.

4.26 **Consent of directors, auditors, bankers to issue, solicitors or advocates to the Issue, legal advisors to the Issue, lead managers to the Issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts:**

| S. No. | Consent of | Remarks |
|---|---|---|
| 1. | Directors | Consent of the directors have been obtained on or prior to the date of this General Information Document |
| 2. | Auditors | Consent of the statutory auditor has been obtained on or prior to the date of this General Information Document |
| 3. | Bankers to the Issue | Not Applicable |
| 4. | Solicitors/ Advocates to the Issue | Not Applicable |
| 5. | Legal Advisors to the Issue | Not Applicable |
| 6. | Lead Managers to the Issue | Not Applicable |
| 7. | Registrar to the Issue | Consent letter dated December 24, 2025 has been obtained from the Registrar to the Issue |
| 8. | Lenders (if required as per the terms of the agreement) | Not Applicable |
| 9. | Experts | Not Applicable |

4.27 **The names of the Debenture Trustee(s), a statement to the effect that the Debenture Trustee has consented to its appointment along with a copy of the agreement executed by the debenture trustee with the issuer in accordance with regulation 13 of the SEBI DT**

**Regulations made accessible through a web-link or a static quick response code displayed in the General Information Document: Provided that in case the issuer files a General Information Document or shelf prospectus, the Issuer may disclose a copy of the letter obtained from the Debenture Trustee consenting to its appointment instead of the agreement. Explanation: In case the Issuer files a Key Information Document or tranche prospectus in accordance with these regulations, the Issuer shall disclose a copy of the agreement stated above.**

The details of the Debenture Trustee and the consent letter from the Debenture Trustee shall be set out in the Key Information Document for the relevant issuance of Tranche/ Series of Debentures.

4.28 **If the security is backed by a guarantee or letter of comfort or any other document of a similar nature, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the issue document.**

The details shall be set out in the Key Information Document for the relevant issuance of Tranche / Series of Debentures.

4.29 **Disclosure of Cashflow with the date of interest/ dividend/ redemption payment as per day count convention.**

(a) **The day count convention for dates on which the payments in relation to the non-convertible securities which need to be made:**

As specified in the respective Key Information Document.

(b) **Procedure and time schedule for allotment and issue of securities:**

As specified in the respective Key Information Document.

(c) **Cash flows emanating from the non-convertible securities shall be mentioned in the offer document, by way of an illustration:**

As specified in the respective Key Information Document.

4.30 **Undertaking by the Issuer**

(i) Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by the any regulatory authority in India, including the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' given under Section 3 of this General Information Document. In addition to Section 3 of this General Information Document, attention of the investors is also invited to the additional risk factors which are/ may be applicable in relation to each Series/ Tranche of Debentures which shall be more particularly identified in the Key Information Document to be issued with respect to such Series/ Tranche of Debentures.

(ii) The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this General Information Document contains all information with regard to the Issuer and the Issue, that the information contained in this General Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

(iii) The Issuer has no side letter with any debt securities holder except the one(s) disclosed in the General Information Document and the Key Information Document. Any covenants later added shall be disclosed on the Stock Exchange website where the Debentures are listed.

(iv) With respect to Debentures that may be issued in terms of this General Information Document read with the relevant Key Information Document and that are proposed to be secured in nature, the assets on which the charge or security will be created to meet the 100% (One Hundred Percent) security cover or higher security cover is free from any encumbrances and in case the assets are encumbered, the permissions or consent to create any further charge on the assets will be obtained from the existing creditors to whom the assets are charged, prior to creation of the charge.

(v) The necessary documents including the debenture trust deed (including documents for creation of the charge, wherever applicable) has been/ will be executed within the time frame prescribed in the relevant regulations / Acts / rules etc. and the same would be uploaded on the website of the designated Stock Exchange, where such securities have been proposed to be listed.

(vi) The Issuer undertakes and declares that debt securities shall be considered as secured only if the charged asset is registered with sub-registrar and ROC or CERSAI or Depository etc., as applicable, or is independently verifiable by the Debenture Trustee.

4.31 **Names of all the recognised stock exchanges where the debt securities are proposed to be listed clearly indicating the designated stock exchange**.

The Debentures are proposed to be listed on the Wholesale Debt Market (WDM) segment of the BSE. The Issuer has applied for the in-principle approval with BSE. The in-principle approval letter shall be identified in the respective Key Information Document.

4.32 **Other details**

i. **Creation of Debenture Redemption Reserve ("DRR")/ Capital Redemption Reserve ("CRR") – relevant legislations and applicability:**

The Company agrees and undertakes to create and maintain a debenture redemption reserve, if required, in accordance with the Applicable Law. Further, in the event a debenture redemption reserve is required to be created under the Applicable Law and the Company has created the same, the Company shall intimate the Debenture Trustee of the same on a yearly basis.

ii. **Issue / instrument specific regulations-relevant details (Companies Act, RBI guidelines, etc.):**

The Debentures are governed by and will be construed in accordance with the Applicable Law. The instruments, General Information Document and the Key Information Document to be issued hereunder shall be in conformity with the applicable provisions of the Act, RBI Regulations, SEBI DT Regulations, SEBI LODR Regulations, SEBI NCS Regulations, SEBI NCS Master Circular, SEBI DT Master Circular, SEBI regulations, Master Direction – Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity up to one year) Directions, 2024 dated January 03, 2024 bearing reference number FMRD.DIRD.09/14.02.001/ 2023-24, Operational Guidelines – 2025 - Commercial Paper (CP) & Non-Convertible Debentures (NCD) of original or initial maturity up to one year dated March 13, 2025 and other applicable laws and regulations as may be amended or supplemented from time to time.

iii. **Default in Payment:**

Please refer to the relevant Key Information Document.

iv. **Delay in Listing:**

Please refer to the relevant Key Information Document.

v. **Delay in allotment of securities:**

Please refer to the relevant Key Information Document.

vi. **Issue details:**

Please refer to the '*Summary Term Sheet*' under Section 6 of this General Information Document.

vii. **Application process**

Please refer to Section 7 of this General Information Document for the application process in relation to the Debentures.

viii. **Disclosure prescribed under form PAS-4 of Companies (Prospectus and Allotment of Securities), Rules, 2014 but not contained in this schedule, if any:**

Please refer to Section 5 of this General Information Document.

ix. **Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project:**

Please refer to the relevant Key Information Document.

4.33 **Other matters and reports to be submitted, namely:**

A. **If the proceeds, or any part of the proceeds, of the issue of the debt securities/ non-convertible redeemable preference shares are or is to be applied directly or indirectly: (i) in the purchase of any business; or (ii) in the purchase of an interest in any business and by reason of that purchase, or anything to be done in consequence thereof, or in connection therewith, the Company shall become entitled to an interest in either the capital or profits and losses or both, in such business exceeding fifty percent. Thereof, a report made by a chartered accountant (who shall be named in the issue document) upon: (a) the profits or losses of the business for each of the three financial years immediately preceding the date of the issue of the issue document; and (b) the assets and liabilities of the business as on the latest date to which the accounts of the business were made up, being a date not more than one hundred and twenty days before the date of the issue of the issue document:**

Please refer to the relevant Key Information Document.

B. **In purchase or acquisition of any immoveable property including indirect acquisition of immoveable property for which advances have been paid to third parties, disclosures regarding: (i) the names, addresses, descriptions and occupations of the vendors; (ii) the amount paid or payable in cash, to the vendor and where there is more than one vendor, or the company is a sub-purchaser, the amount so paid or payable to each vendor, specifying separately the amount, if any, paid or payable for goodwill; (iii) the nature of the title or interest in such property proposed to be acquired by the company; and (iv) the particulars of every transaction relating to the property completed within the two preceding years, in which any vendor of the property or any person who is or was at the time of the transaction, a promoter or a director or proposed director of the company, had any interest, direct or indirect, specifying the date of the transaction and the name of such promoter, director or proposed director and stating the amount payable by or to such vendor, promoter, director or proposed director in respect of the transaction. Provided that the disclosures specified in sub-clauses (i) to (iv) above shall be provided for the top five vendors on the basis of value *viz.* sale consideration payable to the vendors. Provided further that for the remaining vendors, such details may be provided on an aggregated basis in the offer document, specifying number of vendors from whom it is being acquired and the aggregate value being paid; and the details disclosures as specified in sub-clause (i) to (iv) above may be provided by way of static QR code and web link:**

Please refer to the relevant Key Information Document.

C. **If: (i) the proceeds, or any part of the proceeds, of the issue of the debt securities/ non-convertible redeemable preference shares are or are to be applied directly or indirectly and in any manner resulting in the acquisition by the Company of shares in any other body corporate; and (ii) by reason of that acquisition or anything to be done in consequence thereof or in connection therewith, that body corporate shall become a subsidiary of the company, a report shall be made by a Chartered Accountant (who shall be named in the issue document) upon – (a). the profits or losses of the other body corporate for each of the three financial years immediately preceding the issue of the issue document; and (b). the assets and liabilities of the other body corporate as on the latest date to which its accounts were made up. The said report shall: (i) indicate how the profits or losses of the other body corporate dealt with by the report would, in respect of the shares to be acquired, have concerned members of the issuer company and what allowance would have been required to be made, in relation to assets and liabilities so dealt with for the holders of the balance shares, if the issuer company had at all material times held the shares proposed to be acquired; and (ii) where the other body corporate has subsidiaries, deal with the profits or losses and the assets and liabilities of the body corporate and its subsidiaries in the manner as provided in paragraph (C)(ii) above.**

Please refer to the relevant Key Information Document.

D. **The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the issue and its subsidiaries or associates, matters relating to terms and conditions of the term loans including re-scheduling, prepayment, penalty, default shall be disclosed.**

The Issuer does not have any borrowing or lending policy as it is not in the business of lending.

E. **The aggregate number of securities of the Company and its subsidiary companies purchased or sold by the promoter group, and by the directors of the Company which is a promoter of the Company, and by the directors of the Company and their relatives, within**

**six months immediately preceding the date of filing the issue document with the Registrar of Companies, shall be disclosed.**

Nil

F. **The matters relating to: (i) material contracts; (ii) time and place at which the contracts together with documents will be available for inspection from the date of issue document until the date of closing of subscription list.**

**The matters relating to:**

**(i) material contracts:**

By the very nature and volume of its business, the Company is involved in a large number of transactions involving financial obligations and therefore it may not be possible to furnish details of all material contracts and agreements involving financial obligations of the Company. However, the contracts referred to below which are or may be deemed to be material for the issue have been entered into by the Company

- Certified copy of the memorandum and articles of association of the Issuer;
- Certified true copy of the resolution passed by the Board approving the issue of the Debentures;
- Credit rating letter from the Rating Agencies;
- Letter given by the Debenture Trustee giving its consent for acting as trustee to the Debentures offered under the Issue;
- Debenture Trust Deed;
- Debenture Trustee Agreement;
- Any other document may be required under the relevant Key Information Document.

**(ii) time and place at which the contracts together with documents will be available for inspection from the date of issue document until the date of closing of subscription list:**

Copies of these contracts may be inspected at the registered office of the Company between 10:00 am and 04:00 pm on any working day until the Issue Closing Date.

G. **Reference to the relevant page number of the audit report which sets out the details of the related party transactions entered during the three financial years immediately preceding the issue of issue document.**

Reference is made hereinbelow to the relevant note number of the audited financial statement/ auditor's report which sets out the details of the related party transactions, for the three financial years immediately preceding the date of this General Information Document:

| Relevant FY | Note No. |
|---|---|
| FY 2024-25 | 207 and 208 |
| FY 2023-24 | 216 and 217 |
| FY 2022-23 | 252 and 253 |

H. **The summary of reservations or qualifications or adverse remarks of auditors in the three financial years immediately preceding the year of issue document, and of their impact on the financial statements and financial position of the Company, and the corrective steps taken and proposed to be taken by the Company for each of the said reservations or qualifications or adverse remarks.**

Nil

I. **The details of: (a) inquiry, inspections or investigations initiated or conducted under the securities laws or companies act, 2013 or any previous companies law; (b) prosecutions filed, if any (whether pending or not); and (c) fines imposed or offences compounded; in the three years immediately preceding the year of Issue of the General Information Document in the case of the Issuer being a company and all of its subsidiaries:**

(a) There are no inquiries, inspections or investigations initiated or conducted against the Issuer under the applicable securities laws, the Companies Act or any previous companies law in the three years immediately preceding the year of issue of this General Information Document.

(b) No prosecutions have been filed against the Issuer in the three years immediately preceding the year of issue of this General Information Document.

(c) There are no fines imposed or offences compounded against the Issuer and all of its subsidiaries in the three years immediately preceding the year of issue of this General Information Document.

J. **The details of acts of material frauds committed against the Issuer in the preceding three financial years and current financial year, if any, and actions taken by the Issuer.**

Nil

4.34 **Key terms in relation to Debenture Trustee**

A. **Terms and conditions of the Debenture Trustee Agreement**

As specified in the respective Key Information Document.

B. **Details of security to be created**

Please refer to paragraph 4.34 of Section 4 of this General Information Document.

C. **Process of due diligence carried out by the Debenture Trustee**

As specified in the respective Key Information Document.

# 5. DISCLOSURES UNDER THE COMPANIES ACT

## FORM NO. PAS – 4
## PRIVATE PLACEMENT OFFER LETTER

(Pursuant to Section 42 and Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

### 1. GENERAL INFORMATION:

**A. Name, address, website (if any) and other contact details of the Company, indicating both registered office and the corporate office:**

| | | |
|---|---|---|
| Issuer / Company | : | Dishman Carbogen Amcis Limited |
| Registered Office | : | Dishman Corporate House, Iscon-Bopal Road, Ambli, Ahmedabad, Ahmedabad, Gujarat – 380058, India |
| Corporate Office | : | Dishman Corporate House, Iscon-Bopal Road, Ambli, Ahmedabad, Ahmedabad, Gujarat – 380058, India |
| Telephone No. | : | +91-2717-420102 |
| Contact Person | : | Ms. Shrima G. Dave |
| Email | : | grievance@imdcal.com |
| Website | : | www.imdcal.com |

**B. Date of Incorporation of the Company:**

July 17, 2007

**C. Business carried on by the Company and its subsidiaries with the details of branches or units, if any:**

(a) **The description of the Company's Principal Business Activities are as under:**

Please refer to Paragraph 4.8 of Part A of Section 4 of this General Information Document.

(b) **Details about the subsidiaries of the Company with the details of \branches or units:**

Please refer to Paragraph 4.8 of Part A of Section 4 of this General Information Document.

**D. Brief particulars of the management of the Company:**

(a) **Details of Board of Directors of the Company:**

The details of the directors of the Company are set out under Section 4.12 below.

(b) **Details of Key Management Personnel of the Company & their profile:**

Apart from the directors, the following persons are also involved in the management of the Company:

| Name, Designation & PAN | Occupation | Residential Address |
|---|---|---|
| Name: Mr. Harshil Ramakant Dalal<br>Designation: Chief Financial Officer<br>PAN: APAPD3255R | Service | 21, Jain Nagar, Opp. Sanjivani Hospital, New Sharda Mandir Road, Paldi, Ahmedabad City, Ahmedabad-380007, Gujarat |

| Name, Designation & PAN | Occupation | Residential Address |
|---|---|---|
| Name: Mr. Arpit J. Vyas<br>Designation: Global Managing Director<br>PAN: ADSPV7509A | Business | 39, Kaustubh House, Nr. Adesh Farm, Ambli-Bopal Road, Ahmedabad – 380 058, Gujarat |
| Name: Ms. Shrima G Dave<br>Designation: Company Secretary<br>PAN: BHGPD0958N | Service | 44, Narayannagar Society, Paldi, Ahmedabad City, PO: Paldi, DIST: Ahmedabad- 380007, Gujarat |

**E. Name, address, DIN and occupations of the directors:**

Please refer to paragraph 4.12 of Section 4 of this General Information Document.

**F. Management's perception of Risk Factors:**

Please refer to Section 3 of this General Information Document along with the risk factors set out in the respective Key Information Document.

**G. Details of defaults, if any, including the amounts involved, duration of default, and present status, in repayment of:**

(i) Statutory dues: Nil
(ii) Debentures and interest thereon: Nil
(iii) Deposits and interest thereon: Nil
(iv) Loan from any bank or financial institution and interest thereon: Nil

**H. Name, designation, address and phone number, email ID of the nodal / compliance officer of the Company, if any, for the private placement offer process:**

| Name of Nodal/ Compliance officer | Designation | Address | Telephone No. | Email ID |
|---|---|---|---|---|
| Ms. Shrima G. Dave | Company Secretary and Compliance Officer | Dishman Corporate House, Iscon-Bopal Road, Ambli, Ahmedabad, Gujarat – 380 058 India | +91-2717-420102 | grievance@imdcal.com |

**I. Registrar of the Issue:** As specified in the respective Key Information Document.

**J. Valuation Agency:** As specified in the respective Key Information Document.

**K. Auditors:** Please refer to Paragraph 4.13(A) of Part A of Section 4 of the General Information Document.

**L. Any default in annual filing of the Company under the Companies Act, 2013, or the rules made thereunder:** Nil

2. **PARTICULARS OF THE OFFER**:

| | |
|---|---|
| **Financial position of the Company for the last 3 (three) financial years** | Please refer to **Annexure I** of this General Information Document. |
| **Date of passing of Board Resolution** | Date of Board Resolution: December 27, 2025. A copy of the said board resolution is annexed herewith and marked as **Annexure III** hereto.<br><br>Copy of the said board resolution is annexed hereto and marked as **Annexure III** of the General Information Document.<br><br>*The details of board resolution(s) passed in respect of each Issue shall be specified in the respective Key Information Document.* |
| **Date of passing of resolution in general meeting, authorising the offer of securities** | Special resolutions dated September 30, 2014, January 13, 2015, and September 30, 2014 of the shareholders of the Issuer (previously known as Carbogen Amcis (India) Limited), the erstwhile Dishman Pharmaceuticals and Chemicals Limited, and the erstwhile Dishman Care Limited, respectively, each pursuant to Section 180(1)(c) of the Companies Act, 2013 read with the board resolution dated March 17, 2017[2] of the board of directors of the Issuer (previously known as Carbogen Amcis (India) Limited).<br><br>A copy of the said shareholders' resolutions (under Section 180(1)(a) and Section 180(1)(c) of the Act) is collectively annexed under **Annexure III** of this General Information Document. |
| **Kinds of securities offered (i.e. whether share or debentures) and class of security; the total number of shares or other securities to be issued: Equity** | As specified in the respective Key Information Document. |
| **Price at which the security is being offered, including premium, if any, along with justification of the price: ____________ INR** | As specified in the respective Key Information Document. |
| **Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer** | As specified in the respective Key Information Document. |
| **Relevant date with reference to which the price has been arrived at** | As specified in the respective Key Information Document. |

[2] Pursuant to the order no. O/47146/2016 dated December 16, 2016 of the High Court of Gujarat, the scheme of arrangement and amalgamation, *inter alia*, among the Issuer, Dishman Pharmaceuticals and Chemicals Limited, and Dishman Care Limited was approved/sanctioned, and the limits prescribed under the shareholders' resolutions of the foregoing entities were merged. In this regard, the Issuer passed a board resolution dated March 17, 2017 setting out the limits approved by the foregoing entities, *inter alia*, under Section 180(1)(c) of the Companies Act pursuant to special resolutions dated September 30, 2014, January 13, 2015, and September 30, 2014 of the shareholders of the Issuer (previously known as Carbogen Amcis (India) Limited), the erstwhile Dishman Pharmaceuticals and Chemicals Limited, and the erstwhile Dishman Care Limited, respectively, and aggregate limit under Section 180(1)(c) of the Companies Act applicable to Company (being, INR 1700,00,00,000 (Indian Rupees One Thousand and Seven Hundred Crore).

| | |
|---|---|
| **The class or classes of persons to whom the allotment is proposed to be made** | As specified in the respective Key Information Document. |
| **Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer)** | N.A. |
| **The proposed time within which the allotment shall be completed** | As specified in the respective Key Information Document. |
| **The names of the proposed allottees and the percentage of post private placement capital that may be held by them** | N.A. |
| **The change in control, if any, in the company that would occur consequent to the private placement** | There would be no change in control post issuance of the Debentures. |
| **The number of persons to whom allotment on preferential basis/ private placement / rights issue has already been made during the year, in terms of number of securities as well as price** | Nil |
| **The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer.** | As specified in the respective Key Information Document. |
| **Amount, which the Company intends to raise by way of proposed offer of securities** | As specified in the respective Key Information Document. |
| **Terms of raising securities** | <table><tr><td>Duration, if applicable:</td><td>As specified in the respective Key Information Document.</td></tr><tr><td>Coupon</td><td>As specified in the respective Key Information Document.</td></tr><tr><td>Mode of Payment</td><td>As specified in the respective Key Information Document.</td></tr><tr><td>Mode of Repayment</td><td>As specified in the respective Key Information Document.</td></tr></table> |
| **Proposed time schedule for which the offer letter is valid** | As specified in the respective Key Information Document. |
| **Purpose and objects of the Issue** | As specified in the respective Key Information Document. |
| **Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects** | As specified in the respective Key Information Document. |
| **Principal terms of assets charged as security, if applicable** | As specified in the respective Key Information Document. |
| **The details of significant and material orders passed by the** | Nil |

| **Regulators, Courts and Tribunals impacting the going concern status of the company and its future operations** | |
|---|---|

**The pre-issue and post-issue shareholding pattern of the Company in the following format:**

1. *Pre-issue:*

| Sr. No. | Category | No. of Equity shares held | Percentage of shareholding | No. of Preference shares held | Percentage of shareholding |
|---|---|---|---|---|---|
| **A** | **Promoters' holding** | | | | |
| | Indian | | | | |
| 1 | Individual | 5000 | 0.00 | 0 | 0.00 |
| | Bodies Corporate | 93002442 | 59.32 | 0 | 0.00 |
| | Sub-total | 93007442 | 59.32 | 0 | 0.00 |
| 2 | Foreign promoters | 0 | 0.00 | 0 | 0.00 |
| | Sub-total (A) | 93007442 | 59.32 | 0 | 0.00 |
| **B** | **Non-promoters' holding** | | | 0 | 0.00 |
| 1 | Institutional Investors | 14805495 | 9.44 | 0 | 0.00 |
| 2 | Non-Institutional Investors | 24,64,798 | 1.58 | 0 | 0.00 |
| | Private Corporate Bodies | 2818712 | 1.80 | 0 | 0.00 |
| | Directors and relatives | 0 | 0.00 | 0 | 0.00 |
| | Indian public | 42084981 | 26.84 | 0 | 0.00 |
| | Others (including Non-resident Indians) | 1601667 | 1.02 | 0 | 0.00 |
| | | | | | |
| | Sub-total (B) | 63775653 | 40.68 | 0 | 0.00 |
| | **Grand Total** | **156783095** | **100** | **0** | **0.00** |

2. *Post Issue*

| Sr. No. | Category | No. of Equity shares held | Percentage of shareholding | No. of Preference shares held | Percentage of shareholding |
|---|---|---|---|---|---|
| **A** | **Promoters' holding** | | | | |
| | Indian | | | | |
| 1 | Individual | 5000 | 0.00 | 0 | 0.00 |
| | Bodies Corporate | 93002442 | 59.32 | 0 | 0.00 |
| | Sub-total | 93007442 | 59.32 | 0 | 0.00 |
| 2 | Foreign promoters | 0 | 0.00 | 0 | 0.00 |
| | Sub-total (A) | 93007442 | 59.32 | 0 | 0.00 |
| **B** | **Non-promoters' holding** | | | 0 | 0.00 |
| 1 | Institutional Investors | 14805495 | 9.44 | 0 | 0.00 |
| 2 | Non-Institutional Investors | 24,64,798 | 1.58 | 0 | 0.00 |
| | Private Corporate Bodies | 2818712 | 1.80 | 0 | 0.00 |
| | Directors and relatives | 0 | 0.00 | 0 | 0.00 |
| | Indian public | 42084981 | 26.84 | 0 | 0.00 |
| | Others (including Non-resident Indians) | 1601667 | 1.02 | 0 | 0.00 |
| | | | | | |
| | Sub-total (B) | 63775653 | 40.68 | 0 | 0.00 |
| | **Grand Total** | **156783095** | **100** | **0** | **0.00** |

## 3. MODE OF PAYMENT FOR SUBSCRIPTION:

- Cheque
- Demand draft
- Other banking channels, such as NEFT / RTGS

## 4. DISCLOSURE WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION, ETC.:

| | |
|---|---|
| **Any financial or other material interest of the directors, promoters or key managerial personnel** | As specified in the respective Key Information Document |

| | |
|---|---|
| **in the offer and the effect of such interest in so far as it is different from the interests of other persons** | |
| **Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the offeree Company during the last three years immediately preceding the year of the issue of the private placement offer cum application letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed** | Nil |
| **Remuneration of directors (during the current year and last three financial years)** | Please refer to paragraph 4.12(C) of Section 4 of this General Information Document |
| **Related party transactions entered during the last three financial years immediately preceding the year of issue of private placement offer cum application letter including with regard to loans made or, guarantees given or securities provided** | Please refer to **Annexure II** of this General Information Document. |
| **Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of issue of private placement offer cum application letter and of their impact on the financial statements and financial position of the** | Please refer to our disclosure made under paragraph 4.33(H) of this General Information Document. |

| | |
|---|---|
| **Company and the corrective steps taken and proposed to be taken by the Company for each of the said reservations or qualifications or adverse remark** | |
| **Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act, 2013 or any previous Company law in the last three years immediately preceding the year of issue of private placement offer cum application letter in the case of the Company and all of its subsidiaries, and if there were any were any prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of the private placement offer cum application letter and if so, section-wise details thereof for the Company and all of its subsidiaries** | Nil |
| **Details of acts of material frauds committed against the Company in the last three years, if any, and if so, the action taken by the Company** | Please refer to paragraph 4.21 of Section 4 of this General Information Document. |

## 5. FINANCIAL POSITION OF THE COMPANY:

**The authorised, issued, subscribed and paid up capital (number of securities, description and aggregate nominal value)**

The capital structure of the Company:

| | Authorised Capital (In Rs.) | Issued Capital (In Rs.) | Subscribed Capital (In Rs.) | Paid Up Capital (In Rs.) |
|---|---|---|---|---|
| **Number of Equity Shares** | 19,00,00,000 | 15,67,83,095 | 15,67,83,095 | 15,67,83,095 |

| | | | | | |
|---|---|---|---|---|---|
| | **Nominal amount per equity share** | 2 | 2 | 2 | 2 |
| | **Total amount of equity shares** | 38,00,00,000 | 31,35,66,190 | 31,35,66,190 | 31,35,66,190 |
| | **Number of preference shares** | 0 | 0 | 0 | 0 |
| | **Nominal amount per preference shares** | 0 | 0 | 0 | 0 |
| | **Total amount of preference shares** | 0 | 0 | 0 | 0 |
| **Size of the Present Issue** | As specified in the respective Key Information Document. | | | | |
| **Paid-up Capital:**<br>**a. After the offer:**<br>**b. After the conversion of convertible instruments (if applicable):** | This issuance of Debentures under the respective Key Information Document will not alter the paid-up capital of the Issuer. | | | | |
| **Share Premium Account:**<br>**a. Before the offer:**<br>**b. After the offer:** | The issuance of Debentures under the respective Key Information Document will not alter the share premium account of the Issuer | | | | |
| **Details of the existing share capital of the Issuer, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the price and the form of consideration,** | Please refer to **Annexure VI** of this General Information Document | | | | |

| | |
|---|---|
| **during the last one year:** | |
| **Details of the number and price at which each of the allotments were made in the last one year preceding the date of the Offer Letter.** | NA |
| **Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of the private placement offer cum application letter** | As specified in the respective Key Information Document |
| **Dividends declared by the Company in respect of the said three financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid)** | As specified in the respective Key Information Document |
| **A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the date of issue of private placement offer cum application** | Please refer to **Annexure I** of this General Information Document |

| | |
|---|---|
| **letter** | |
| **Audited Cash Flow Statement for the three years immediately preceding the date of issue of private placement offer cum application letter** | Please refer to **Annexure I** of this General Information Document |
| **Any change in accounting policies during the last three years and their effect on the profits and the reserves of the Company** | There has been no change in accounting policies during the last three years. |

**PART B: APPLICANT'S DETAILS**
**(To be filed by the Applicant – Refer Application Form)**

| | | |
|---|---|---|
| i. | Name | |
| ii. | Father's Name | |
| iii. | Complete Address including Flat/ House Number, street, Locality, pin code | |
| iv. | Phone number, if any | |
| v. | Email ID, if any | |
| vi. | PAN Number | |
| vii. | Bank Account Details | |
| viii. | Tick whichever is applicable | |
| (a) | The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares.- | ☐ |
| (b) | The applicant is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith.- | ☐ |

Signature of the Applicant

______________________________

Initial of the officer of the Company designated to keep the record

______________________________

## DECLARATION

The Company and each of the directors of the Company hereby confirm and declare that:

a. the Company has complied with the provisions of the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Securities and Exchange Board of India Act, 1992 (15 of 1992), the Companies Act, 2013 (18 of 2013) and the rules and regulations made thereunder, including the compliances in relation to making a private placement of the Debentures;

b. the compliance with the aforementioned Act and the rules and regulations made thereunder does not imply that payment of dividend or interest or repayment of Debentures, if applicable, is guaranteed by the Central Government;

c. the monies received under the Issue shall be used only for the purposes and objects indicated in this General Information Document and the Key Information Document;

d. whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

e. the contents of this General Information Document have been perused by the Board of Directors and the final and ultimate responsibility of the contents mentioned herein shall also lie within the Board of Directors.

We, Harshil R. Dalal, Global CFO and Shrima G. Dave, Compliance Officer are duly authorised by the Board of Directors of the Company *vide* resolution dated December 27, 2025, copy of which is attached hereto under **Annexure III**, to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document has been suppressed or concealed and is as per the original records maintained by the Promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

The Issuer also declares that all the relevant provisions in the regulations/ guidelines issued by SEBI and other Applicable Laws have been compiled with and no statement made in this General Information Document is contrary to the provisions of the Companies Act, 2013 (18 of 2013), the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the Securities and Exchange Board of India Act, 1992 (15 of 1992) and the rules and regulations made thereunder and other Applicable Laws, as the case may be. The information contained in this General Information Document is as applicable to privately placed debt securities and subject to the information available with the Issuer. The extent of disclosures made in this General Information Document with disclosures permitted by regulatory authorities to the issue of securities made by the companies in the past.

For **DISHMAN CARBOGEN AMCIS LIMITED**

HARSHIL RAMAKANT DALAL

Digitally signed by HARSHIL RAMAKANT DALAL
Date: 2025.12.30 17:53:47 +05'30'

Authorised Signatory
Name: Harshil R. Dalal
Title: Global CFO

SHRIMA GAURANGBHAI DAVE

Digitally signed by SHRIMA GAURANGBHAI DAVE
Date: 2025.12.30 17:54:39 +05'30'

Authorised Signatory
Name: Shrima G. Dave
Title: Compliance Officer

Date: December 30, 2025
Place: Ahmedabad

## 6. ISSUE DETAILS

**1. Issue Structure and Process**

This is a confidential General Information Document setting out the terms and conditions pertaining to issue of secured and/or unsecured, rated, listed, redeemable, senior or subordinated non-convertible debentures having such face value as may be specified under the relevant Key Information Document (determined in conformity with the extant regulations) each on private placement basis, in multiple Series/Tranches of such face value as may be identified in the relevant Key Information Document to be issued by the Issuer.

2. **Authority for the Placement**

This private placement of Debentures is being made pursuant to the resolution of the board of directors of the company dated December 27, 2025 read with the relevant board resolution/ committee resolution passed from time to time in relation to the Tranches/ Series of Debentures. The issue of private placement of Debentures is within the overall limit in terms of the general borrowing limits under Section 180(1)(c) of the Companies Act pursuant to special resolutions dated September 30, 2014, January 13, 2015, and September 30, 2014 of the shareholders of the Issuer (previously known as Carbogen Amcis (India) Limited), the erstwhile Dishman Pharmaceuticals and Chemicals Limited, and the erstwhile Dishman Care Limited, respectively, each read with the board resolution dated March 17, 2017[3] of the board of directors of the Issuer (previously known as Carbogen Amcis (India) Limited). The borrowings through issuance of Debentures on private placement basis will be within the prescribed limits as aforesaid.

The Company can carry on its existing activities and future activities planned by it in view of the existing approvals, and no further approvals from any Government authority are required by the Company to carry on its said activities.

The Company, the Debentures and Company's obligations under the Debentures shall, at all times, be subject to the provisions of the Act, RBI Regulations, SEBI regulations and Stock Exchanges and other Applicable Laws and regulations from time to time. The Debenture Holders, by purchasing the Debentures, agree that the courts and tribunals in the city of Ahmedabad shall have exclusive jurisdiction with respect to any matters relating to the Debentures.

Further, the said Debentures shall be subject to the terms and conditions as contained in the Application Form, General Information Document, Key Information Document, Debenture Trust Deed, Debenture Trustee Agreement and other Transaction documents.

3. **Objects & Utilisation of the Issue Proceeds**

The Company proposes to raise finance through the issue of secured and/or unsecured, rated, listed, redeemable, senior or subordinated non-convertible debentures having such face value as may be specified under the relevant Key Information Document (determined in conformity with the extant regulations) each; and/or

Note: The specific details regarding utilisation of the proceeds of the Issue of each Series/ Tranche of Debentures, including the granular disclosures as required under the SEBI NCS Regulations

[3] Pursuant to the order no. O/47146/2016 dated December 16, 2016 of the High Court of Gujarat, the scheme of arrangement and amalgamation, *inter alia*, among the Issuer, Dishman Pharmaceuticals and Chemicals Limited, and Dishman Care Limited was approved/sanctioned, and the limits prescribed under the shareholders' resolutions of the foregoing entities were merged. In this regard, the Issuer passed a board resolution dated March 17, 2017 setting out the limits approved by the foregoing entities, *inter alia*, under Section 180(1)(c) of the Companies Act pursuant to special resolutions dated September 30, 2014, January 13, 2015, and September 30, 2014 of the shareholders of the Issuer (previously known as Carbogen Amcis (India) Limited), the erstwhile Dishman Pharmaceuticals and Chemicals Limited, and the erstwhile Dishman Care Limited, respectively, and aggregate limit under Section 180(1)(c) of the Companies Act applicable to Company (being, INR 1700,00,00,000 (Indian Rupees One Thousand and Seven Hundred Crore).

shall be disclosed in relation to the relevant Tranche/ Series of Debentures in the Key Information Document to be issued/ filed for the relevant Tranche/ Series.

**4. Deemed Date of Allotment**

Interest on Debentures shall accrue to the Debenture Holder(s) from and including the deemed date of allotment that will be notified in the relevant Key Information Document. All benefits relating to the Debentures will be available to the investors from the Deemed Date of Allotment. The actual allotment of Debentures may take place on a date other than the Deemed Date of Allotment. The Company reserves the right to keep multiple allotment date(s)/ deemed date(s) of allotment at its sole and absolute discretion without any prior notice and shall have a right to allot the Debentures in tranches / series which shall form the part of this Issue. In case if the issue closing date is changed (preponed/ postponed), the Deemed Date of Allotment may also be changed (preponed/ postponed) by the Company at its sole and absolute discretion.

The final subscription to the Debentures shall be made by the eligible investors through the Electronic Book Mechanism as prescribed by SEBI under the Electronic Book Mechanism Guidelines by placing bids on the Electronic Book Platform during the Issue period.

5. **Underwriting**

The present Issue of Debentures is on private placement basis and has not been underwritten.

6. **Status of Debentures**

The Debentures shall between the Debenture Holders of each Series/ Tranche, *inter se* rank *pari passu* without any preference or priority whatsoever on account of date of issue or allotment or otherwise. Further, Debentures offered under this Issue may be secured, the details of which will be specified in the relevant Key Information Document and/or the Transaction Documents.

7. **Market Lot**

The market lot shall be disclosed in the relevant Key Information Document. Since the Debentures are being issued only in dematerialised form, the odd lots will not arise either at the time of issuance or at the time of transfer of Debentures.

8. **Tax Deduction at Source**

Tax as applicable under the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof will be deducted at source. Tax exemption certificate/ document, under Section 193 of the Income Tax Act, 1961, if any, must be lodged at the registered office of the Company or at such other place as may be notified by the company in writing, at least 30 (thirty) calendar days before the interest payment dates.

**Tax exemption certificate/ document in respect of non-deduction of tax at source on interest on application money, must be submitted along with the Application Form.**

9. **Debentures in dematerialised form**

The Company has finalised depository arrangements with NSDL/ CDSL for dematerialisation of the Debentures. The investor has to necessarily hold the Debentures in dematerialised form and deal with the same as per the provisions of Depositories Act. The normal procedures followed for transfer of securities held in dematerialised form shall be followed for transfer of these Debentures held in electronic form. The seller should give delivery instructions containing details of the buyer's DP account to his depository participant.

Applicants to mention their Depository Participant's name, DP-ID and beneficiary account number/Client ID in the appropriate place in the Application Form. In case the depository arrangement is dematerialised before the completion of all legal formalities for issue of debenture certificates, Debentures to successful allottee(s) having Depository account shall be credited to their Depository account against surrender of Letter of Allotment.

Interest or other benefits with respect to the Debentures would be paid to those Debenture holders whose names appear on the list of beneficial owners given by the Depositories to the Issuer as on a record date/book closure date. The Issuer would keep in abeyance the payment of interest or other benefits, till such time that the beneficial owner is identified by the Depository and informed to the Issuer where upon the interest/benefits will be paid to the beneficiaries within a period of 30 days.

In case of incorrect details provided by the investors, the Registrar will not credit the Debentures to the Depository account until the details are corrected by the investors.

10. **Payment of Redemption**

Each Debenture shall be redeemed as per the terms and conditions specified in this General Information Document and the Key Information Document.

The Debentures will not carry any obligation, for interest or otherwise, after the date of redemption. The Debentures held in the dematerialised form shall be taken as discharged on payment of the redemption amount by the Company on maturity to the registered Debenture holders whose name appear in the Register of Debenture holders on the Record Date. Such payment will be a legal discharge of the liability of the Company towards the Debenture holders. On such payment being made, the Company will inform NSDL/CDSL and accordingly the account of the Debenture holders with NSDL/CDSL will be adjusted.

If the Redemption Date falls on a day which is not a working day, then payment of interest and principal will be made on the preceding working day.

11. **Disputes and Governing Law**

The Debentures shall be construed to be governed in accordance with Indian laws. The courts of Hyderabad alone shall have jurisdiction in connection with any matter arising out of or under these presents.

Over and above the aforesaid terms and conditions, the said Debentures shall be subject to the terms and conditions stipulated in the Debenture Trust Deed/ Debenture Trustee Agreement.

12. **Trading of Debentures**

The trading of Debentures would be permitted in the anonymous, order driven system of the Stock Exchange in a separate trading segment. The marketable lot would be disclosed in the relevant Key Information Document proposed to be issued in relation to the Debentures. All class of investors would be permitted to trade subject to the standard denomination/marketable lot. The trades executed on spot basis shall be required to be reported to the Stock Exchange.

13. **List of Beneficial Owners**

The Company shall request the Depository to provide a list of Beneficial Owners as at the end of the Record Date. This shall be the list, which shall be considered for payment of interest or repayment of principal amount, as the case may be.

## 14. Summary Term Sheet

| | |
|---|---|
| **Security Name** | As per the relevant Key Information Document |
| **Issuer** | Dishman Carbogen Amcis Limited |
| **Type of Instrument** | As per the relevant Key Information Document |
| **Nature of Instrument**<br><br>**(Secured or Unsecured)** | As per the relevant Key Information Document |
| **Mode of Issue** | Private placement |
| **Seniority (Senior or Subordinated)** | As per the relevant Key Information Document |
| **Eligible investors** | Please refer to '*Persons who can apply*' of this General Information Document for details on the eligible investors of the Debentures |
| **Listing (name of Stock Exchange(s) where it will be listed and timeline for listing)** | The Debentures are proposed to be listed on the WDM segment of the BSE within a period of 3 (Three) trading days from the Issue Closing Date.<br><br>The Company shall at all times comply with Applicable Law in relation to the issuance of the Debentures and the listing of the Debentures on the BSE and shall further ensure all approvals required from any governmental authority and resolutions required to issue, list or maintain such listing of the Debentures are in place.<br><br>The Company does hereby agree and undertake that it shall furnish all such information and documents as may be required by the BSE and by SEBI for the continuous listing of the Debentures. All expenses, costs, charges incurred for the purpose of listing the Debentures shall be borne and paid by the Company.<br><br>In accordance with the SEBI regulations, in case of delay in listing of the Debentures beyond such days as prescribed under Applicable Law, the Company will pay a penal interest of 1% (One Percent) p.a. over and above the Coupon Rate for the period of delay (i.e. from the Deemed Date of Allotment and till the listing of the Debentures), to the Debenture Holders. |
| **Rating of the instrument** | As per the relevant Key Information Document |
| **Issue Size** | As per the relevant Key Information Document |
| **Minimum Subscription** | As per the relevant Key Information Document |
| **Option to retain oversubscription (Amount)** | As per the relevant Key Information Document |
| **Objects of the Issue/ Purpose for which there is requirement of funds** | As per the relevant Key Information Document |
| **In case the issuer is a NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format** | As per the relevant Key Information Document |
| **Details of the utilisation of the proceeds** | As per the relevant Key Information Document |
| **Coupon/ Dividend Rate** | As per the relevant Key Information Document |

| | |
|---|---|
| **Step Up/Step Down Coupon rate** | As per the relevant Key Information Document |
| **Coupon/ Dividend Payment Frequency** | As per the relevant Key Information Document |
| **Coupon/ Dividend Payment Dates** | As per the relevant Key Information Document |
| **Cumulative/ non cumulative, in case of dividends** | As per the relevant Key Information Document |
| **Coupon Type**<br><br>**(Fixed, floating or other structure)** | As per the relevant Key Information Document |
| **Coupon Reset process**<br><br>**(including rates, spread, effective date, interest rate cap and floor etc.)** | As per the relevant Key Information Document |
| **Day Count Basis (Actual/ Actual)** | As per the relevant Key Information Document |
| **Interest on Application Money** | As per the relevant Key Information Document |
| **Default Interest Rate** | As per the relevant Key Information Document |
| **Tenor** | As per the relevant Key Information Document |
| **Redemption Date** | As per the relevant Key Information Document |
| **Redemption Amount** | As per the relevant Key Information Document |
| **Redemption Premium/Discount** | As per the relevant Key Information Document |
| **Issue Price** | As per the relevant Key Information Document |
| **Discount at which security is issued and the effective yield as a result of such discount** | As per the relevant Key Information Document |
| **Premium/ Discount at which security is redeemed and the effective yield as a result of such premium/ discount** | As per the relevant Key Information Document |
| **Put Date** | As per the relevant Key Information Document |
| **Put price** | As per the relevant Key Information Document |
| **Call Date** | As per the relevant Key Information Document |
| **Call price** | As per the relevant Key Information Document |
| **Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)** | As per the relevant Key Information Document |
| **Call Notification Time (Timelines by which the investor need to intimate Issuer before exercising the call)** | As per the relevant Key Information Document |
| **Face Value** | As per the relevant Key Information Document |
| **Minimum Application and in multiples of thereafter** | As per the relevant Key Information Document |
| **Issue Timing** | As per the relevant Key Information Document |
| **Issue Opening Date** | As per the relevant Key Information Document |
| **Issue Closing Date** | As per the relevant Key Information Document |
| **Date of earliest closing of the issue, if any** | As per the relevant Key Information Document |

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| **Pay-in Date** | As per the relevant Key Information Document |
| **Deemed Date of Allotment** | As per the relevant Key Information Document |
| **Settlement mode of the instrument** | The pay-in of subscription monies for the Debentures shall be made by way of transfer of funds from the bank account(s) of the eligible investors (whose bids have been accepted) as registered with the EBP into the account of the relevant clearing corporation, as specified on the EBP Platform, in accordance with the procedure and timelines prescribed in the Electronic Book Mechanism Guidelines.<br><br>For amounts payable by the Issuer to any Debenture Holder pursuant to the terms of the Transaction Documents, Cheque(s)/ electronic clearing services (ECS)/ credit through RTGS system/funds transfer to the specified bank account of the Debenture Holder shall be the mode of settlement. |
| **Depository** | NSDL and CDSL |
| **Disclosure of Interest/ Dividend / redemption dates** | As per the relevant Key Information Document |
| **Record Date** | As per the relevant Key Information Document |
| **All covenants of the issue (including side letters, accelerated payment clause, etc.)** | As per the relevant Key Information Document |
| **Description regarding Security (where applicable) including type of security (movable/immovable/tangible etc.), type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the Bond Holder over and above the coupon rate as specified in the Debenture Trust Deed and disclosed in the General Information Document and the Key Information Document.** | As per the relevant Key Information Document |
| **Bidding opening and closing date** | As per the relevant Key Information Document |
| **Bidding Time** | As per the relevant Key Information Document |
| **Manner of Bidding** | As per the relevant Key Information Document |
| **Manner of Allotment** | As per the relevant Key Information Document |
| **Issue Size (and green shoe option, if any)** | As per the relevant Key Information Document |
| **Interest Rate Parameter (Coupon Rate and Coupon Type)** | As per the relevant Key Information Document |
| **Manner of Settlement i.e. through clearing corporation** | As per the process prescribed by the Electronic Book Mechanism Guidelines |

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| **or through escrow bank account of Issuer** | |
| **Minimum Bid Lot** | As per the relevant Key Information Document |
| **Trading Lot Size** | As per the relevant Key Information Document |
| **Settlement Cycle [T+1 / T+2] where T refers to the date of bidding / issue day** | As per the relevant Key Information Document |
| **Transaction Documents** | As per the relevant Key Information Document |
| **Conditions Precedent to Disbursement** | As per the relevant Key Information Document |
| **Conditions Subsequent to Disbursement** | As per the relevant Key Information Document |
| **Events of Default (including manner of voting / conditions of joining Inter Creditor Agreement)** | As per the relevant Key Information Document |
| **Creation of recovery expense fund** | As per the relevant Key Information Document |
| **Conditions for breach of covenants (as specified in Debenture Trust Deed)** | As per the relevant Key Information Document |
| **Provisions related to Cross Default Clause** | As per the relevant Key Information Document |
| **Role and Responsibilities of Debenture Trustee** | As per the relevant Key Information Document |
| **Risk Factors pertaining to the Issue** | As set out in Section 3 (*Risk Factors*) of this General Information Document. |
| **Governing law and jurisdictions** | As per the relevant Key Information Document |
| **Issuer-wise green shoe option exercised vis-à-vis the base issue size and green shoe portion as specified in issues undertaken in the previous financial year** | As per the relevant Key Information Document |
| **Depository(ies)** | As per the relevant Key Information Document |
| **Business Day Convention** | As per the relevant Key Information Document |
| **Due Diligence Certificate** | As per the relevant Key Information Document |

***Notes:***

*a. If there is any change in Coupon Rate pursuant to any event including lapse of certain time period or downgrade in rating, then such new Coupon Rate and events which lead to such change should be disclosed.*

*b. The list of documents which have been executed in connection with the issue and subscription of the debt securities shall be annexed.*

*c. While the debt securities are secured to the tune of 100%/ such other percentage as may be prescribed under the relevant Transaction Documents, of the amount of principal and interest or as per the terms of the relevant Key Information Document read with this General Information Document, in favour of the Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained.*

*d. The Company has provided granular disclosures in their issue documents, with regards to the "Object of the Issue" including the percentage of the issue proceeds earmarked for each of the "object of the issue.*

## 7. OTHER INFORMATION AND APPLICATION PROCESS

*Please note that in this Section we have set out in brief the application process and other details for the issuance of Debentures only and this is generic in nature and may undergo modification on account of the nature and type of Debentures being issued by the Issuer and any change in SEBI regulations and other Applicable Law and any such change shall be identified in the relevant Key Information Document.*

### 7.1 How to Apply

Only eligible investors as given hereunder and identified upfront by the Issuer may apply for the Debentures. Eligible investors are required to register on the EBP platform, the link for which shall be available at https://bond.bseindia.com/Investor_Registration.aspx. All the registered and eligible investors are required to update the necessary bank account details and demat details before participating in the bidding process on the EBP platform.

Each Series/Tranche of the Issue will open on the 'Issue Opening Date' and close on the 'Issue Closing Date' (both days inclusive) as stated in the relevant Key Information Document ("**Issue Period**"). Potential investors who wish to invest in the Issue shall submit an application for the Debentures with all the accompanying documents and the application money at any time starting from the Issue Opening Date and up to the Issue Closing Date. The subscription to the Debentures shall be made by the potential investors through the electronic book mechanism as prescribed by SEBI during the Issue Period in the manner as set hereinbelow.

The funds have to be credited to the designated bank accounts of Indian Clearing Corporation Limited ("**ICCL**"), the details of which shall be provided in the Key Information Document, as per the Electronic Book Mechanism Guidelines. It may be noted that payment by any other means shall not be accepted. The Issuer assumes no responsibility for any applications lost in mail or in transit or any failure of electronic fund transfer. The Issuer will not be responsible in any manner for any delayed receipts / non-receipt of payments or applications lost in mail.

The subscription to the Debentures shall be made by the eligible investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the EBP platform during the Issue period. In case the eligible investors are not registered on the EBP platform, they will have to register themselves as investor on the said platform (as a one-time exercise) and also complete the mandatory KYC verification process. The eligible investors should also refer to the relevant operational guidelines of the EBP in this respect. The disclosures required pursuant to the Electronic Book Mechanism Guidelines are set out hereinbelow:

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|---|---|
| **Bid Opening Date** | As per the relevant Key Information Document |
| **Bid Closing Date** | As per the relevant Key Information Document |
| **Issue Size** | As per the relevant Key Information Document |
| **Green Shoe Option** | As per the relevant Key Information Document |
| **Electronic Book Provider Platform** | As per the relevant Key Information Document |
| **Manner of bidding** | As per the relevant Key Information Document |
| **Manner of Allotment** | As per the relevant Key Information Document |
| **Interest Rate Parameter (being Coupon Rate and Coupon Type)** | As per the relevant Key Information Document |
| **Manner of Settlement** | As per the relevant Key Information Document |
| **Minimum Bid Lot and Multiple of Single Bid** | As per the relevant Key Information Document |
| **Trading Lot Size** | As per the relevant Key Information Document |

| | |
|---|---|
| **Settlement Cycle [T+1/ T+2] where T refers to the date of bidding/ issue day** | As per the relevant Key Information Document |
| **Anchor Portion, Anchor Investor and quantum allocated** | As per the relevant Key Information Document |

7.2 **Process flow of settlement:**

Eligible investors whose bids have been accepted by the Issuer and to whom a signed copy of this General Information Document and Key Information Document have been issued by the Issuer and who have submitted/shall submit the Application Form ("**Successful Bidders**"), shall make pay-in of subscription monies in respect of the Debentures towards the allocation made to them, into the bank account of ICCL (the details of which will be set out under the Key Information Document), on the Pay in Date.

The pay-in by the Successful Bidders will be made only from the bank account(s), which have been provided / updated by them in the EBP system. Any amount received from third party accounts or from accounts not specified in the EBP system will be refunded and no allotment will be made against such payments. Upon the transfer of funds into the aforesaid account of ICCL and the Issuer confirming its decision to proceed with the allotment of the Debentures in favour of the Successful Bidders to the ICCL, the Registrar to the Issue shall provide corporate action file along with all requisite documents to the Depositories by 12:00 hours and subsequently, the pay in funds shall be released into the bank account of the Issuer so specified.

It must be noted that all funds pay-in obligations need to be fulfilled in totality. Partial fund receipt against any given obligation will be treated as a default and debarment penalties will be applicable as specified by the EBP Guidelines.

All payments must be made through NEFT, RTGS, electronic fund transfer to the bank account of ICCL. It may be noted that payment by any other means shall not be accepted. The Company assumes no responsibility for any applications lost in mail or in transit or any failure of electronic fund transfer. The Company will not be responsible in any manner for any delayed receipts / non-receipt of RTGS payments or applications lost in mail.

As a matter of precaution against possible fraudulent encashment of interest warrants/ cheques due to loss/ misplacement, the applicant should furnish the full particulars of his or her bank account (i.e. account number, name of the bank and branch) at the appropriate place in the Application Form. Interest warrants will then be made out in favour of the bank for credit to his/ her account so specified and dispatched to the investors, who may deposit the same in the said bank.
The Issuer assumes no responsibility for any applications / cheques / demand drafts lost in mail or in transit

7.3 **Persons who can apply/ Eligible investors**

Nothing in this General Information Document shall constitute and/or deem to constitute an offer or an invitation to offer, to be made to the public or any section thereof through this General Information Document and this General Information Document and its contents should not be construed to be a prospectus under the Act. This General Information Document and the contents hereof are restricted for only the intended recipient(s) who have been addressed directly through a communication by the Company and only such recipients are eligible to apply for the Debentures. Subject to Applicable Law, the categories of investors eligible to subscribe to the Debentures in this Issue, when addressed directly, are: (a) Mutual funds; (b) Non-banking financial companies; (c) Provident funds and pension funds; (d) corporates; (e) Banks; (f) Financial Institutions; (g) Foreign Institutional Investors (FIIs) / sub-accounts of FIIs; (h)

Qualified Foreign Investors (QFIs); (i) Foreign Portfolio Investors (FPIs); (j) Insurance companies; (k) Alternative Investment Funds (AIFs); (l) Registered societies; (m) Individuals; (n) Partnership firms; (o) Hindu Undivided Family (HUF); (p) Qualified Institutional Buyers (QIBs); (q) High Net-worth Individuals (HNIs); (r) Limited liability partnerships; (s) Portfolio managers registered with SEBI; (t) Trusts (including public charitable trusts); (u) Association of persons; and (v) any other person eligible to invest in the Debentures. All potential Investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this issue of Debentures.

Notwithstanding anything to the contrary set out herein, all investors are required to check and comply with Applicable Laws including the relevant rules / regulations / guidelines applicable to them for investing in this Issue of Debentures and the Company, is not in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Company required to check or confirm the same.

Shortlisted investors as may be identified by the Board prior to issuance of the offer(s)/invitation to subscribe to the Debentures, shall be considered as the "identified person(s)" to whom the Company can make private placement of the Debentures and only such "identified persons" shall receive a direct communication from the Company with offer to subscribe to the Debentures and only such "identified persons" shall be entitled to subscribe to the Debentures (or any Series thereof).

All investors are required to check and comply with applicable laws including the relevant rules / regulations / guidelines applicable to them for investing in the issue of Debentures and the Company, is not in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Company required to check or confirm the same.

No other person may apply. Hosting of General Information Document on the website of the BSE should not be construed as an offer or an invitation to offer to subscribe to the Debentures and the same has been hosted only as it is stipulated by the SEBI regulations. Investors should check their eligibility before making any investment.

Without prejudice to the aforesaid, where the selection of the eligible investors is required to be done pursuant to bidding mechanism on the electronic platform called the "EBP Platform" under the EBP Guidelines or any other successive arrangement/platform mandated by SEBI, only those persons out of the aforesaid categories of investors, who are registered on the EBP Platform and are eligible to make bids for Debentures of the Issuer and to whom allocation is to be made by the Issuer pursuant to selection under the electronic book mechanism for issuance of securities on private placement basis in terms of the EBP Guidelines and the Electronic Book Providers shall be considered as "identified persons" for the purposes of Section 42(2) of the Companies Act, to whom the Issuer shall make private placement of the Debentures and only such "identified persons" shall receive a direct communication from the Issuer with offer to subscribe to the Debentures and only such "identified persons" shall be entitled to subscribe to the Debentures.

Additionally, those arrangers/brokers/intermediaries etc. (as per the defined limits under the EBP Guidelines) specifically mapped by the Issuer on the EBP Platform are also eligible to bid/apply/invest for this Issue.

Although above investors are eligible to apply however only those investors, who are individually addressed through direct communication by the Company/ sole arranger, are eligible to apply for the Debentures.

The applications must be accompanied by certified true copies of (1) memorandum of association and articles of association/ constitution/ bye-laws (2) resolution authorising investment and containing operating instructions (3) specimen signatures of authorised signatories and (4) xerox copy of PAN card. (5) registration certificate (6) necessary forms for claiming exemption from deduction of tax at source on the interest income/ interest on application money, wherever applicable.

The General Information Document and the contents hereof are restricted for only the intended recipient(s) who have been addressed directly through a communication by or on behalf of the Issuer and only such recipients are eligible to apply for the Debentures.

7.4 **Submission of Documents**

For the sake of simplicity, we hereby provide the details of documents required to be submitted by various categories of applicants (who have applied for allotment of the Debentures) while submitting the Application Form:

***Applications by Banks/ eligible Foreign Portfolio Investors (subject to Applicable Law)***

The application must be accompanied by copies of (i) board resolution authorising investments and containing operating instructions or letter of authorisation, if applicable or power of attorney, if applicable and (ii) specimen signatures of authorised signatories. (iii) registration certificate as may be applicable, as may be required to be deposited under Applicable Law.

***Applications by Corporate Bodies / Eligible Financial Institutions / Companies / Statutory Corporations / Trusts***

The applications must be accompanied by copies of (i) memorandum of association and articles of association / trust deed / proof of constitution, as may be applicable (ii) resolution authorising investment and containing operating instructions; (iii) specimen signatures of authorised signatories; (iv) necessary certificate for claiming exemption from deduction of tax at source on interest on application money, as may be required to be deposited under Applicable Law.

***Application made by Mutual Funds / Insurance Companies***

The application must be accompanied by copies of (i) SEBI registration certificate / IRDAI registration certificate, as may be applicable. (ii) authorised signatories list containing operating instructions along with the specimen signatures and power of attorney forwarded by the custodian of the mutual fund/ insurance company. (iii) Application Form shall clearly indicate the name of the concerned scheme for which application is being made, as may be required to be deposited under Applicable Law. In case of applications by mutual funds registered with SEBI, a separate application must be made in respect of each scheme of the mutual fund and such applications will not be treated as multiple applications, provided that the application made by the asset management company/ trustee/ custodian clearly indicate their intention as to the scheme for which the application has been made.

The list of documents required to be provided by an investor as mentioned above is only indicative and an investor will be required to provide all additional documents / authorisations / information, which may be required by the Company. Notwithstanding anything contained hereinabove, the Company may but is not bound to revert to any investor for any additional documents / information and can accept or reject an application as it deems fit, without assigning any reasons.

***Submission of completed Application Form***

All applications duly completed accompanied by fund transfer instrument / fund transfer instructions from the respective investor's account to the account of the ICCL/ relevant clearing corporation, shall be submitted at the corporate office of the Company.

7.5 **Application under power of attorney / relevant authority**

A certified true copy of the power of attorney or the relevant authority as the case may be along with the names and specimen signature(s) of all the authorised signatories of the Investor and the tax exemption certificate/ document of the Investor, if any, must be lodged along with the submission of the completed Application Form. Further modifications/additions in the power of attorney or authority should be notified to the Issuer or to its agents or to such other person(s) at such other address(es) as may be specified by the Issuer from time to time through a suitable communication.

In case of an application made by companies under a power of attorney or resolution or authority, a certified true copy thereof along with memorandum and articles of association and/or bye-laws along with other constitutional documents must be attached to the Application Form at the time of making the application, failing which, the Issuer reserves the full, unqualified and absolute right to accept or reject any application in whole or in part and in either case without assigning any reason thereto. Names and specimen signatures of all the authorised signatories must also be lodged along with the submission of the completed Application Form.

7.6 **PAN/ GIR No.**

All applicants should mention their Permanent Account number (PAN) allotted under Income Tax Act, 1961(as amended from time to time) or where the same has not been allotted, the GIR Number and the IT Circle/Ward/District should be mentioned. In case where neither the PAN nor the GIR number has been allotted, or the applicant is not assessed to income tax, the fact of such non-allotment should be mentioned in the Application Form. Applications without this will be considered incomplete and are liable to be rejected.

7.7 **Right to accept or reject applications**

The Company is entitled at its sole and absolute discretion to accept or reject any application, in part or in full, without assigning any reason thereof. Application Forms that are not complete in all respects or not in the prescribed form, may be rejected at the sole and absolute discretion of the Company. Any application which has been rejected would be intimated by the Company along with the refund warrant. Subject to the aforesaid, in case of over subscription, priority will be given to investors on a first come first serve basis. The investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to Issuer by the Deemed Date of Allotment.

7.8 **Fictitious Applications**

Any person who (i) makes in a fictitious name, an application to the Company for acquiring, or subscribing for any Debentures therein, or (ii) otherwise induces the Company to allot or register any transferor of Debentures therein to him or any other person in a fictitious name, shall be punishable under the extant laws. Fictitious Applications will be rejected. Attention of applicants is specially drawn to the provisions of sub-section (1) of Section 38 of the Act.

7.9 **Depository Arrangement**

The Company has appointed MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) as registrar and transfer agent for the Debenture issuance. The Company has entered into depository arrangements with NSDL and CDSL.

7.10 **Debentures in dematerialised mode**

The Company will make allotment of Debentures to investors in due course after verification of the Application Form, the accompanying documents and on realisation of the Application Money. The letter of allotment of Debentures will be credited in dematerialised form within 2 (Two) days from the Deemed Date of Allotment. Investors will have to hold the Debentures in dematerialised form as per the provisions of Depositories Act. The Depository Participant's name, DP-ID and beneficiary account number must be mentioned at the appropriate place in the Application Form. Notwithstanding the foregoing and subject to the Applicable Law, investors have the option to seek rematerialisation of Debentures (i.e. investors shall have the right to hold the Debentures in physical form) at any time in the future.

7.11 **Loss of Letter/s of Allotment / certificates / interest cheques / refund cheques**

Loss of Letter of Allotment / certificates / interest cheques / refund cheques should be intimated to the Company along with request for duplicate issue. Relevant statute and any other conditions as may be prescribed by the Company would govern the duplicate issue.

7.12 **Letter/s of allotment/ refund order(s) and interest in case of delay in dispatch**

The beneficiary account of the investor(s) with NSDL/ CDSL Depository Participant will be given initial credit within two working days from the Deemed Date of Allotment. The initial credit in the account will be akin to the Letter of Allotment. On completion of all the statutory formalities, such credit in the account will be akin to a debenture certificate.

The Issuer further agrees to pay interest as per the applicable provisions of the Companies Act, if the allotment letters/refund orders have not been dispatched to the applicants within 30 days from the date of the closure of the issue.

7.13 **Signatures**

Signatures should be made in English or in any of the Indian Languages. Thumb impressions must be attested by an authorised official of a Bank or by a Magistrate/Notary Public under his/her official seal.

7.14 **Nomination Facility**

As per the Companies Act, only individuals applying as sole applicant/ joint Applicant can nominate, in the prescribed manner, a person to whom his Debentures shall vest in the event of his death. Non-individuals including holders of power of attorney cannot nominate.

7.15 **Allotment Intimation**

The Company has made depository arrangements with NSDL and CDSL for the issue of these Debentures in dematerialised Form. The investors shall hold these Debentures in the dematerialised form and will be governed as per the provisions of the Depositories Act, Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended from time to time, rules notified by NSDL and CDSL (as applicable) from time to time and other applicable laws and rules notified in respect thereof.

Investors should mention their NSDL/ CDSL Depository Participant's name, DP-ID and beneficiary account number at the appropriate place in the Application Form. The Company shall take reasonable steps to credit the Beneficiary Account of the Allottee(s), with the NSDL/ CDSL Depository Participant as mentioned in the Application Form, with the number of Debentures allotted. The applicant is responsible for the correctness of its details given in the Application Form vis-à-vis those with its DP. In case the information is incorrect or insufficient, the Company would not be liable for losses, if any.

The Company shall credit the Debentures in the demat account of the investors as per the details furnished in the Application Form.

7.16 **Mode of Transfer/ Transmission of Debentures**

The Debentures shall be transferable freely. The Debenture(s) shall be transferred and/or transmitted in accordance with the applicable provisions of the Act and other Applicable Laws. The Debentures held in dematerialised form shall be transferred subject to and in accordance with the rules/ procedures as prescribed by the Depository and the relevant DPs of the transferor or transferee and any other Applicable Laws and rules notified in respect thereof. It would be the responsibility of the Investors to ensure that they sell the Debenture in strict accordance with the terms and conditions of this General Information Document, Key Information Document and Applicable Laws, so that the sale does not constitute an offer for sale to the public within the meaning of the Companies Act. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date. In the absence of the same, amounts due will be paid/redemption will be made to the person, whose name appears in the register of debenture holders maintained by the R&T Agent as on the Record Date, under all circumstances. In cases where the transfer formalities have not been completed by the transferor, claims, if any, by the transferees would need to be settled with the transferor(s) and not with the Issuer. The normal procedure followed for transfer of securities held in dematerialised form shall be followed for transfer of these Debentures held in dematerialised form. The seller should give delivery instructions containing details of the buyer's DP account to his DP.

7.17 **Debentures held in Dematerialised Form**

The Debentures shall be held in dematerialised form and no action is required on the part of the Debenture Holder(s) for redemption purposes and the redemption proceeds will be paid by cheque(s) / demand draft (s) / interest warrant(s) / pay order(s) / direct credit / ECS / NEFT / RTGS / other permitted mechanisms to those Debenture Holder(s) whose names appear on the list of beneficiaries maintained by the R&T Agent. The names would be as per the R&T Agent's records on the Record Date fixed for the purpose of redemption. All such Debentures will be simultaneously redeemed through appropriate debit corporate action.

The list of beneficiaries as of the Record Date setting out the relevant beneficiaries' name and account number, address, bank details and DP's identification number will be given by the R&T Agent to the Issuer. If permitted, the Issuer may transfer payments required to be made in any relation by RTGS or such other permitted mode to the bank account of the Debenture Holder(s) for redemption payments.

7.18 **Rights of Debenture Holders**

The Debenture Holders shall have the rights and privileges specified in the Transaction Documents, including and not limited to:

(a) The Debentures shall not, except as provided in the Companies Act confer upon the holders thereof any rights or privileges available to the members, including the right to receive notices or annual reports of, or to attend and/or vote, at the general meeting. However, if any resolution affecting the rights attached to the Debentures is to be placed before the shareholders, the said resolution will first be placed before the concerned Debenture Holders for their consideration. In terms of Section 219(2) of the Act, holders of Debentures shall be entitled to a copy of the balance sheet on a specific request made to the company.

(b) The rights, privileges and conditions attached to the Debentures may be varied, modified and/or abrogated with the consent in writing of the holders of at least three-fourths of the outstanding amount of the Debentures or with the sanction of special resolution passed at a meeting of the concerned debenture-holders, provided that nothing in such consent or resolution shall be operative against the company, where such consent or resolution modifies or varies the terms and conditions governing the Debentures, if the same are not acceptable to the company.

(c) The registered Debenture Holder or in case of joint-holders, the one whose name stands first in the Register of Debenture Holders/list of Beneficial Owners shall be entitled to vote in respect of such Debentures, either in person or by proxy, at any meeting of the concerned Debenture Holders and every such holder shall be entitled to one vote on a show of hands and on a poll, his/her/its voting rights shall be in proportion to the outstanding nominal value of Debentures held by him/her/it on every resolution placed before such meeting of the Debenture Holders.

(d) The quorum for such meetings shall be at least five Debenture Holders present in person or as may be prescribed by Applicable Law from time to time.

(e) The Debentures are subject to the provisions of the Companies Act, the Memorandum and Articles, the terms of this General Information Document, respective Key Information Document and other Transaction Documents and Application Form.

(f) A register of debenture holders will be maintained in accordance with Section 152 of the Act and all interest and principal sums becoming due and payable in respect of the Debentures will be paid to the registered holder thereof for the time being or in the case of joint-holders, to the person whose name stands first in the Register of Debenture Holders/ List of Beneficial Owners. The Debenture Holders will be entitled to their Debenture free from equities and/or cross claims by the Company against the original or any intermediate holders thereof.

7.19 **Sharing of Information**

The Issuer may, at its option, but subject to Applicable Laws, use on its own, as well as exchange, share or part with any financial or other information about the Debenture Holder(s) available with the Issuer, with its subsidiaries and affiliates and other banks, financial institutions, credit bureaus, agencies, statutory bodies, as may be required and neither the Issuer nor its subsidiaries and affiliates nor their agents shall be liable for use of the aforesaid information.

7.20 **Debenture Holder not a Shareholder**

The Debenture Holder(s) shall not be entitled to any right and privileges of shareholders other than those available to them under the Act. The Debentures shall not confer upon the Debenture Holders the right to receive notice(s) or to attend and to vote at any general meeting(s) of the shareholders of the Issuer.

7.21 **Modification of Debentures**

The Debenture Trustee and the Issuer will agree to make any modifications in the Key Information Document which in the opinion of the Debenture Trustee is of a formal, minor or technical nature or is to correct a manifest error.

Any other change or modification to the terms of the Debentures shall require approval by way of a special resolution (unless otherwise provided specifically in the Transaction Documents).

For the avoidance of doubt, any amendment to the terms and conditions of the Debentures or the Transaction Documents shall require approval by way of a special resolution (unless otherwise provided specifically in the Transaction Documents), either by providing their express consent in writing or by way of a resolution at a duly convened meeting of the Debenture Holders.

7.22 **Notices**

The Company agrees to send notice of all meetings of the Debenture Holders specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act shall be applicable for such meeting. The notices, communications and writings to the Debenture Holder(s) required to be given by the Company shall be deemed to have been given if sent by registered post or through recognised overnight courier service or by hand delivery to the sole / first allottee or sole/first registered Debenture Holder as the case may be at its address registered with the Company. All notices, communications and writings to be given by the Debenture Holder(s) shall be sent by registered post or through recognised courier service or by hand delivery to the Company at its Registered Office or to such persons at such address as may be notified by the Company from time to time and shall be deemed to have been received on actual receipt of the same.

7.23 **Basis of Allotment**

Notwithstanding anything stated elsewhere, the Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. Subject to the aforesaid, in case of over subscription, priority will be given to Investors in line with the Electronic Book Mechanism Guidelines. The investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to Issuer by the Deemed Date of Allotment.

7.24 **Participation by Anchor Investors**

The Issuer shall decide on the participation by anchor investors in the anchor investor allocation portion of the Issue subject to the thresholds and limits prescribed under the applicable SEBI circulars, as amended from time to time. The anchor investors may also participate in the Issue under the non-anchor portion of the Issue if identified as an Eligible Investor by the Issuer.

7.25 **Succession**

In the event of winding-up of the holder of the Debenture(s), the Issuer will recognise the executor or administrator of the concerned Debenture Holder(s), or the other legal representative as having title to the Debenture(s). The Issuer shall not be bound to recognise such executor or administrator or other legal representative as having title to the Debenture(s), unless such executor or administrator obtains probate or letter of administration or other legal representation, as the case may be, from a court in India having jurisdiction over the matter.

The Issuer may, in its absolute discretion, where it thinks fit, dispense with production of probate or letter of administration or other legal representation, in order to recognise such holder as being entitled to the Debenture(s) standing in the name of the concerned Debenture Holder on production of sufficient documentary proof and/or an indemnity.

7.26 **Mode of Payment**

All payments must be made through cheque(s)/draft(s)/transfers/RTGS as set out in the Application Form.

7.27 **Tax Deduction at Source**

Tax as applicable under the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof will be deducted at source for which a certificate will be issued by the Company. As per the provisions of the Income Tax Act, 1961, with effect from June 1, 2008, no tax is deductible at source from the amount of interest payable on any listed dematerialised security, held by a person resident in India. Since the Debentures shall be issued in dematerialised mode and shall be listed on the WDM segment of BSE, no tax will be deductible at source on the payment/credit of interest/implicit yield on Debentures held by any person resident in India. In the event of rematerialisation of the Debentures, or Debentures held by person resident outside India or a change in applicable law governing the taxation of the Debentures, the following provisions shall apply:

(a) In the event the Debentures are rematerialised and the Company is required to make a tax deduction, the Company shall make the payment required in connection with that tax deduction within the time allowed and in the minimum amount required by applicable law;

(b) The Company shall within 30 (thirty) days after the due date of payment of any tax or other amount which it is required to pay, deliver to the Debenture Trustee evidence of such deduction, withholding or payment and of the remittance thereof to the relevant taxing or other authority

Interest on application money shall be subject to TDS at the rates prevailing from time to time under the provisions of the Income Tax Act, 1961 or any other statutory modification or re-enactment thereof for which a certificate will be issued by the Company.

For seeking TDS exemption / lower rate of TDS, relevant certificate / document must be lodged by the Debenture Holder(s) at the corporate office of the Company at least 30 (Thirty) days before the interest payment becoming due. Tax exemption certificate / declaration of non-deduction of tax at source on interest on application money should be submitted along with the Application Form. For detailed tax implications of the investment in Debentures, investors should get in touch with their tax consultant

7.28 **Letters of Allotment**

The letter of allotment, indicating allotment of the Debentures, will be credited in dematerialised form within 2 (Two) Business Days from each Deemed Date of Allotment. The initial credit in the account will be akin to the Letter of Allotment. On completion of all statutory formalities, the aforesaid letter of allotment shall be replaced with the actual credit of Debentures, in dematerialised form.

7.29 **Deemed Date of Allotment**

All the benefits under the Debentures will accrue to the Investor from the specified Deemed Date of Allotment. The Deemed Date of Allotment for the Issue shall be mentioned in the relevant Key Information Document by which date the potential investors would be intimated of allotment.

7.30 **Payment on Redemption**

Payment on redemption will be made by way of cheque(s)/redemption warrant(s)/demand draft(s)/credit through RTGS system/funds transfer in the name of the Debenture Holder(s) whose names appear on the list of Beneficial Owners given by the Depository to the Issuer as on the Record Date.

The Debentures shall be taken as discharged on payment of the redemption amount by the Issuer on maturity to the registered Debenture Holder(s) whose name appears in the Register of Debenture Holder(s) on the Record Date. On such payment being made, the Issuer will inform the Depository and accordingly the account of the Debenture Holder(s) with the Depository will be adjusted.

On the Issuer dispatching the amount as specified above in respect of the Debentures, the liability of the Issuer shall stand extinguished.

**Disclaimer: Please note that only those persons to whom this General Information Document and the relevant Key Information Document has been specifically addressed may apply. However, an application, even if complete in all respects, is liable to be rejected without assigning any reason for the same. The list of documents provided above is only indicative, and an investor is required to provide all other documents/ authorisations/ information, which are likely to be required by the Issuer. The Issuer may but is not bound to revert to any investor for any additional documents/ information and can accept or reject an application as it deems fit. Investment by investors falling in the categories mentioned above are merely indicative and the Issuer does not warrant that they are permitted to invest as per extant laws, regulations, etc. Each of the above categories of investors is required to check and comply with extant rules/regulations/ guidelines, etc. Governing or regulating their investments as applicable to them and the Issuer is not, in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Issuer required to check or confirm the same.**

## ANNEXURE I: FINANCIAL STATEMENTS

**AUDITED FINANCIAL STATEMENTS**
**(For FY 2024-25, FY 2023-24 and FY 2022-23)**

***(Attached Separately)***

**UNAUDITED FINANCIAL STATEMENTS**
**(For the quarter ended September 30, 2025)**

***(Attached Separately)***

## ANNEXURE II: RELATED PARTY TRANSACTIONS

### DETAILS OF RELATED PARTY TRANSACTIONS – FY 2022-23, FY 2023-24, FY 2024-25 AND HALF YEAR ENDED ON SEPTEMBER 30, 2025:

***(Attached Separately)***

## ANNEXURE III: RESOLUTIONS

### BOARD RESOLUTION

**(*Attached Separately*)**

**SHAREHOLDERS RESOLUTIONS**

**(*Attached Separately*)**

# ANNEXURE IV: IN PRINCIPLE APPROVAL

***(Attached Separately)***

## ANNEXURE V: SHAREHOLDING STRUCTURE OF THE COMPANY

**(*Attached Separately*)**

## ANNEXURE VI: DETAILS OF THE EXISTING SHARE CAPITAL OF THE ISSUER, INDICATING THEREIN WITH REGARD TO EACH ALLOTMENT, THE DATE OF ALLOTMENT, THE NUMBER OF SHARES ALLOTTED, THE PRICE AND THE FORM OF CONSIDERATION, DURING THE LAST ONE YEAR

| *Date of Allotment* | *Number of Equity Shares* | *Face Value* | *Issue Price* | *Consideration (Cash, other than cash, etc.)* | *Nature of Allotment* | *Cumulative* | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | *Number of Equity Shares* | *Equity Share Capital* | *Equity Share Premium* |
| NIL | | | | | | | | |

## ANNEXURE VII: PEER REVIEW CERTIFICATE OF THE STATUTORY AUDITOR

**(*Attached Separately*)**