GID No: MCSL-01/2026-27

GENERAL INFORMATION DOCUMENT
MUTHOOT CAPITAL SERVICES LIMITED

A public limited company having meaning under the Companies Act, 1956
Registered Office: 3rd Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682 035, India
Date and Place of Incorporation: February 18, 1994, Kochi, Kerala; **CIN:** L67120KL1994PLC007726;
PAN: AADCM1805H; **Registration No:** 16.00024
Telephone No.: 0484 6619600; **Email:** mail@muthootcap.com ;
Website: www.muthootcap.com

General Information Document for issue of Debentures and / or Commercial Papers on a private placement basis dated: June 19, 2026

ISSUE OF LISTED, RATED, SECURED / UNSECURED / SUBORDINATED/ PERPETUAL, REDEEMABLE, PRINCIPLE PROTECTED OR NOT, MARKET LINKED OR NOT, NON-CONVERTIBLE DEBENTURES ON A PRIVATE PLACEMENT BASIS TO BE ISSUED AS PER THE TERMS OF EACH ISSUE / SERIES OF DEBENTURES WITH THE AGGREGATE ISSUE SIZE FOR EACH OFFER / ISSUE / SERIES OF DEBENTURES TO BE SET OUT IN THE RELEVANT KEY INFORMATION DOCUMENT ISSUED / TO BE ISSUED BY THE COMPANY FOR EACH ISSUE / SERIES OF DEBENTURES FROM TIME TO TIME; AND (b) ISSUE OF RATED, LISTED, SECURED / UNSECURED, COMMERCIAL PAPERS, IN MULTIPLE SERIES/TRANCHES(S), FROM TIME TO TIME, ON A PRIVATE PLACEMENT BASIS TO BE ISSUED AS PER THE TERMS OF EACH ISSUE WITH THE AGGREGATE ISSUE SIZE FOR EACH OFFER / ISSUE OF COMMERCIAL PAPERS TO BE SET OUT IN THE RELEVANT KEY INFORMATION DOCUMENT ISSUED / TO BE ISSUED BY THE COMPANY FOR EACH ISSUE FROM TIME TO TIME.

BACKGROUND

This General Information Document is related to the Debentures and/or Commercial Papers to be issued by Muthoot Capital Services Limited (the "**Issuer**" or "**Company**") on a private placement basis and contains relevant information and disclosures required for the purpose of issuing of the Debentures and/or Commercial Papers under the Companies Act, 2013 and rules framed thereunder including the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time ("**SEBI NCS Regulations**"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), and the relevant RBI circulars in respect of private placement of non-convertible debentures (NCDs) by non-banking financial companies, each as amended and to the extent applicable. The issue of the Debentures and/or Commercial Papers comprised in the Issue and described under this General Information Document has been authorized by the Issuer through resolutions passed by the shareholders of the Issuer on June 14, 2018 and the Board of Directors of the Issuer on May 14, 2025.

Period of Validity of General Information Document: This General Information Document shall be valid for a period of one (1) year from the Issue Opening Date of the first offer of Debentures and/or Commercial Papers made by the Company under this General Information Document. In respect of the offer of Debentures during the period of validity of this General Information Document, the Company shall file with the Stock Exchange, a Key Information Document with respect to each offer of Debentures and/or Commercial Papers, containing *inter alia* details of the private placement and material changes, if any, in the information including the financial information provided in this General Information Document, or any material developments, as applicable.

Key Information Document: Investors to note that each Issue offered pursuant to this General Information Document shall be subject to the terms and conditions pertaining to the Debentures outlined hereunder as modified/ supplemented by the terms of the respective Key Information Documents filed with the Stock Exchange in relation to such Series and other documents in relation to such issuance including the Private Placement Offer cum Application Letter(s), if applicable. The terms and conditions contained in this General Information Document shall be read in conjunction with the provisions (as may be mutually agreed between the Issuer and respective Debentures Holders from time to time) contained in the respective Key Information Documents, and in case of any repugnancy, inconsistency or where there is a conflict between the terms and conditions as are stipulated in the respective Key Information Documents on one hand, and the terms and conditions in the General Information Document on the other, the provisions contained in the Key Information Documents shall prevail over and override the provisions of this General Information Documents for all intents and purposes.

Part A: Disclosures as per SEBI Debt Listing Regulations:

Please refer pages 1-5 for all information required to be placed on the front page of a general information document as per Schedule I of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time.

Please see below the disclosures as required under the terms of the SEBI Debt Listing Regulations:

<table>
<tr><th>Sl.</th><th>Particulars</th><th>Relevant Disclosures</th></tr>
<tr><td>1</td><td>Issuer</td><td>Muthoot Capital Services Limited</td></tr>
<tr><td>2</td><td>Corporate Identity Number of the Issuer:</td><td>L67120KL1994PLC007726</td></tr>
<tr><td>3</td><td>Permanent Account Number of the Issuer:</td><td>AADCM1805H</td></tr>
<tr><td>4</td><td>Date and place of Incorporation of the Issuer:</td><td>February 18, 1994, Kochi Kerala</td></tr>
<tr><td>5</td><td>Latest registration / identification number issued by any regulatory authority which regulates the Issuer (in this case Reserve Bank of India):</td><td>RBI Registration No.: 16.00024</td></tr>
<tr><td>6</td><td>Registered & Corporate Office of the Issuer</td><td>3rd Floor, Muthoot Towers, M.G. Road, Kochi, Kerala - 682 035, India</td></tr>
<tr><td>7</td><td>Telephone No. of the Issuer:</td><td>0484 6619600</td></tr>
<tr><td>8</td><td>Fax No. of the Issuer</td><td>N.A.</td></tr>
<tr><td>9</td><td>Email of the Issuer</td><td>mail@muthootcap.com</td></tr>
<tr><td>10</td><td>Details of the Promoter of the Issuer</td><td>
<table>
<tr><th>Name</th><th>Email</th><th>Telephone</th></tr>
<tr><td>Thomas John Muthoot</td><td>johnie@muthoot.com</td><td>+ 91 471 4911505</td></tr>
<tr><td>Thomas George Muthoot</td><td>georgie@muthoot.com</td><td>+ 91 484 2351481</td></tr>
<tr><td>Thomas Muthoot</td><td>tthomas@muthoot.com</td><td>+91 484 4161616</td></tr>
<tr><td>Preethi John</td><td>preethi@muthoot.com</td><td>+91 0484 6619600</td></tr>
<tr><td>Nina George</td><td>nina@muthoot.com</td><td>+91 0484 6619600</td></tr>
<tr><td>Remmy Thomas</td><td>remy@muthoot.com</td><td>+91 0484 6619600</td></tr>
<tr><td>Tina Suzanne George</td><td>-</td><td>+91 0484 6619600</td></tr>
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<tr><td>Shweta Ann George</td><td>-</td><td>+91 0484 6619600</td></tr>
<tr><td>Hannah Muthoot</td><td>-</td><td>+91 0484 6619600</td></tr>
<tr><td>Suzannah Muthoot</td><td>-</td><td>+91 0484 6619600</td></tr>
<tr><td>Susan John</td><td>-</td><td>+91 0484 6619600</td></tr>
</table>
</td></tr>
<tr><td>11</td><td>Details of the Chief Financial Officer of the Issuer</td><td>Name: Mr. Ramandeep Singh
Telephone Number: +91 484 6619603
Email Address: ramandeep.gill@muthootcap.com</td></tr>
<tr><td>12</td><td>Details of the Compliance Officer of the Issuer</td><td>Name: Deepa G
Telephone Number: 0481 6619972
Email Address: deepa.g@muthootcap.com</td></tr>
<tr><td>13</td><td>Details of the Company Secretary of the Issuer</td><td>Name: Deepa G
Telephone Number: 0481 6619972
Email Address: deepa.g@muthootcap.com</td></tr>
<tr><td>14</td><td>Website of the Issuer</td><td>www.muthootcap.com</td></tr>
<tr><td>15</td><td>Details of the Debenture Trustee of the Issue</td><td>As per Key Information Document for each issuance / Series.</td></tr>
<tr><td>16</td><td>Details of the Registrar & Share Transfer Agent of the Issue</td><td>As per Key Information Document for each issuance / Series.</td></tr>
<tr><td>17</td><td>Details of credit rating agency for the Issue</td><td>As per Key Information Document for each issuance / Series.</td></tr>
<tr><td>18</td><td>Details of the Arranger to the Issue</td><td>As per Key Information Document for each issuance / Series.</td></tr>
<tr><td>19</td><td>Details of the Statutory Auditor</td><td>SUNDARAM & SRINIVASAN
Chartered Accountants

Name: M/s. Sundaram & Srinivasan Chartered Accountants
Address: #23,CP Ramaswamy Road, Alwarpet, Chennai 600018
Tel.: +91 9841594001 Fax: Not applicable
Contact Person: Usha Srinivasan
Email id: usha@sundaramandsrinivasan.co.in</td></tr>
</table>

Sl.	Particulars	Relevant Disclosures
		Peer Review no.: 018255
20	Date of General Information Document	June 19, 2026
21	Type of issue document /General Information Document	This General Information Document is being issued in relation to the private placement of Debentures and/or Commercial Papers The Company shall issue a Key Information Document for each Issue / Series of Debentures and/or Commercial Papers issued / to be issued by the Company on a private placement basis, on or prior to the date falling on the expiry of 1 (One) year from the date of first offer / first Issue made under the terms of this General Information Document.
22	The nature, number, price and amount of securities offered and issue size (base issue or green shoe), as may be applicable	The nature, number, price and amount of securities offered and issue size of each issuance / Series shall be specified in the relevant Key Information Document issued / to be issued by the Company.
23	Issue Schedule	Date of opening of the Issue: The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company. Date of closing of the Issue: The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company. Date of earliest closing of the Issue (if any): The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series of Company.
24	The credit rating (cross reference of press release to be provided) of the security along with all the ratings obtained by the Issuer for that security	The details of the credit rating agency for each Issue / Series of Debentures and/or Commercial Papers shall be specified in the relevant Key Information Document issued / to be issued for each such Issue / Series by the Company.
25	The name(s) of the stock exchanges where the securities are proposed to be listed	The Debentures/Commercial Papers are proposed to be listed on the wholesale debt market of the BSE Limited ("**BSE**") and/or NSE Limited (**"NSE"**), as shall be more particularly set out in the relevant Key Information Document to be issued for each Issue.
26	The details about eligible investors (*applicable in case of private placement)*:	The following class of Investors (except government undertaking) are eligible to participate in the offer (being "**Eligible Investors**"): a) Qualified Institutional Buyers (QIBs) as defined under Regulation 2 (ss) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 dated September 11, 2018, "Qualified Institutional Buyers" means: i. A mutual fund, venture capital fund, alternative investment fund and foreign venture capital investor registered with SEBI. ii. Foreign portfolio investor other than individuals, corporate bodies and family offices; iii. a public financial institution; iv. a scheduled commercial bank; v. a multilateral and bi-lateral development financial institution; vi. a state industrial development corporation; vii. an insurance bank registered with Insurance Regulatory and Development Authority of India; viii. a provident fund with minimum corpus of Rs.25 Crore Rupees; ix. A Pension Fund with minimum corpus of Rs. 25 Crores registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013 x. National Investment Fund set up by resolution No: F.No.2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; xi. insurance funds set up and managed by army, navy or air force of the Union of India;

Sl.	Particulars	Relevant Disclosures
		xii. Insurance funds set up and managed by the Department of Posts, India; and xiii. Systemically, important Non- Banking Financial Companies b) Any Non-QIB person/ entity who is eligible to invest in the Debentures and/or Commercial Papers as per the concerned guidelines and regulations and permitted under Applicable Laws (and in the event the private placement of Debentures is pursuant to an EBP platform, then those non-QIBs who/ which has been authorized by the Issuer, to participate in a particular issue / Series on the EBP platform). Note: Participation by Eligible Investors in the Issue / Series may be subject to statutory and/or regulatory requirements applicable to them in connection with subscription to Indian securities by such categories of persons or entities. Applicants are advised to ensure that they comply with all regulatory requirements applicable to them, including exchange controls and other requirements. Applicants ought to seek independent legal and regulatory advice in relation to the laws applicable to them. ****Please note that the Issuer shall have the option to access EBP Platform for the issuance of each Series of Debentures / issuance, depending on the size of such Series.** In case there are any additions / modifications to the list of eligible investors in respect of an issuance / Series, as set out in this General Information Document, the same shall also be set out in the relevant Key Information Document to be issued by the Company for each Issue / Series.
27	Coupon / dividend rate, coupon / dividend payment frequency, redemption date, redemption amount and details of debenture trustee	The details of the coupon rate, the coupon payment frequency, the redemption date and redemption amount in respect of each Issue / Series shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company. The details of Debenture Trustee are provided under S. No. 15 above.
28	Details about underwriting of the issue including the amount undertaken to be underwritten by the underwriters:	Not applicable.
29	A disclosure that a copy of the issue document has been delivered for filing to the Registrar of Companies as required under sub-section (4) of Section 26 of Companies Act, 2013 (18 of 2013)	Not applicable as the Debentures and/or Commercial Papers under this General Information Document are being/shall be issued on private placement basis under Section 42 of Companies Act, 2013.
30	Inclusion of a compliance clause in relation to electronic book mechanism and details pertaining to the uploading of the General Information Document on the Electronic Provider Platform (applicable in case of private placement)	Please refer Section 6.10 (*Issue Procedure*) below
31	Terms in relation to electronic book mechanism and details pertaining to the uploading of the General Information Document on the Electronic Provider Platform	****Please note that the Issuer shall have the option to access EBP Platform for the issuance of each Series / issuance, depending on the size of such Series.** This Issue, offer and subscription to the Debentures constituting the relevant Series may be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI and BSE and/or NSE under the EBP Guidelines (as defined below) by placing bids on the EBP Platform during the period of the Issue. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines (as defined below) are set out herein below:

Sl.	Particulars	Relevant Disclosures
		Issue composition – Details of size of the Issue including green shoe option, if any: As per Key Information Document for each issuance / Series **Interest Rate Parameter**: As per Key Information Document for each issuance / Series. **Bid opening and closing date**: As per Key Information Document for each issuance / Series. **Minimum Bid lot**: As per Key Information Document for each issuance / Series. **Manner of bidding in the Issue**: As per Key Information Document for each issuance / Series. **Manner of allotment in the Issue**: As per Key Information Document for each issuance / Series. **Manner of settlement in the Issue**: As per Key Information Document for each issuance / Series. **Trading Lot Size**: As per Key Information Document for each issuance / Series. **Settlement cycle [T+1/ T+2] where T refers to the date of bidding/ issue day**: As per Key Information Document for each issuance / Series. Please also refer to the relevant Key Information Document for the detailed process in respect of the subscription of an Issue / Series.
32	Specific declaration requested by BSE: non-equity regulatory capital	As per Key Information Document for each issuance / Series.
32	Anchor portion and Anchor Investors	In case the Issuer opts for the anchor portion in accordance with Chapter VI of the Listed NCDs Master Circular, the details of such anchor portion and anchor investors shall be disclosed in the relevant Key Information Document for each issuance / Series.
33	Face value of the Debentures and Commercial Papers	(a) The Debentures issued under the terms of this General Information Document shall be issued at a face value of INR 1,00,000 (Indian Rupees One Lakh) or INR 10,000 (Indian Rupees Ten Thousand) (each in accordance with the directions of the Securities and Exchange Board of India); and (b) The perpetual debt instrument / bonds issued under the terms of this General Information Document shall be issued at a face value of INR 1,00,00,000 (Indian Rupees One Crore) each; and (c) The Commercial Papers issued under the terms of this General Information Document shall be issued at a face value of INR 5,00,000 (Indian Rupees Five Lakh) (each in accordance with the directions of the Securities and Exchange Board of India. For any other securities, the same shall be specified in the relevant Key Information Document issued by the Company for such Issue. Please also note that on the event there is any change in the face value / nominal value of the securities which are issued pursuant to this General Information Document vis-à-vis the face value set out above, the same will be more particularly set out in the relevant Key Information Document issued by the Company for such Issue.

ISSUER'S ABSOLUTE RESPONSIBILITY
The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this General Information Document contains all information with regard to the Issuer and the Issue which is material in the contextof the Issue, that the information contained in the Issue Document is true and correct in all materialaspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information orthe expression of any such opinions or intentions misleading.
GENERAL RISK
Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.
LISTING

The Debentures and/or Commercial Papers are proposed to be listed on the wholesale debt market of the BSE Limited (“**BSE**”) and/or NSE Limited (“**NSE**”). The designated stock exchange for each issuance/ Series shall be as per Key Information Document for each issuance/Series.

CHAPTER V- NON-APPLICABILITY DISCLAIMER

As per Key Information Document for each issuance / Series.

KEY ISSUE DETAILS

ISSUE SCHEDULE

Issue Opening Date	Issue Closing Date	Pay In Date	Deemed Date of Allotment
As per Key Information Document for each issuance / Series.	As per Key Information Document for each issuance / Series.	As per Key Information Document for each issuance / Series.	As per Key Information Document for each issuance / Series.

The Issuer reserves the right to change the Issue programme including the Deemed Date of Allotment (as defined hereinafter) at its sole discretion in accordance with the timelines specified in the operational guidelines of the EBP without giving any reasons or prior notice. In the event any Issue / Series is made through the electronic book platform in accordance with the EBP Guidelines, the Issue/Series will be open for bidding as per bidding window that would be communicated through BSE BOND-EBP Platform/ NSE EBP Platform.

DISCLAIMER

This General Information Document contains no unsubstantiated forward-looking statements. To the extent there are any unsubstantiated forward-looking statements under this General Information Document, such statements shall be considered to be null and void.

This issue document does not include any statement purporting to be made by an expert other than if the expert is a person who is not, and has not been, engaged or interested in the formation or promotion or management, of the Issuer and has given their written consent to this issue of this General Information Document and has not withdrawn such consent before the delivery of a copy of this General Information Document to the Registrar (as applicable) for registration.

IT IS HEREBY CLARIFIED THAT ANY PROVISIONS OF THIS GENERAL INFORMATION DOCUMENT (INCLUDING ANY PROVISION SET OUT IN SECTIONS 2 TO SECTION 8 INCLUDING ANNEXURES) WHICH ARE / MAY BE APPLICABLE TO AN ISSUANCE OF THE DEBENTURES / SERIES OF DEBENTURES WILL NOT / SHALL NOT APPLY TO THE ISSUANCE OF COMMERCIAL PAPERS. THE TERMS OF COMMERCIAL PAPERS INCLUDING ANY DISCLOSURES IN THIS RESPECT SHALL BE MORE PARTICULARLY PROVIDED IN THE RELEVANT KEY INFORMATION DOCUMENT TO BE ISSUED BY THE COMPANY FOR EACH SUCH ISSUE OF COMMERCIAL PAPERS.

FOR THE SAKE OF CLARITY, IT IS ALSO CLARIFIED THAT THE ISSUE SIZE FOR THE DEBENTURES UNDER THIS GENERAL INFORMATION DOCUMENT SHALL BE INDEPENDENT OF THE ISSUE SIZE FOR THE COMMERCIAL PAPERS.

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SECTION 1: DEFINITIONS AND ABBREVIATIONS

Act or Companies Act	means the Companies Act, 2013 and shall include any re-enactment, amendment or modification of the Companies Act, 2013, as in effect from time to time and shall include the rules, regulations and notifications made thereunder.
AGM	Annual General Meeting
Allot/Allotment/Allotted	unless the context otherwise requires or implies, means the allotment of the Debentures and/or Commercial Papers pursuant to each Issue / Series of Debentures and/or Commercial Papers.
Applicable Law(s)	means all applicable statutes, enactments or acts of any legislative body in India, laws, ordinances, rules, bye-laws, regulations, notifications, guidelines, policies, directions, directives and orders of any Governmental Authority and any modifications or re-enactments thereof in relation to issuance / Series
Applicant	means a person who has submitted a completed Application Form to the Issuer.
Application Form	means the form used by the recipient of the Disclosure Document(s), to apply for the subscription of the relevant securities issued by the Company under the relevant Issue / Series, which shall be in the form annexed to the relevant Key Information Document. The form shall be provided to the recipient along with a private placement offer cum application letter and the relevant Key Information Document, at the time of each such Issue / series.
Application Money	means the subscription monies paid by the Applicants at the time of submitting the Application Form and subscribing to each Issue / Series and/or Commercial Papers.
Articles of Association / AoA	Articles of Association of Muthoot Capital Services Limited
Arranger	As per Key Information Document for each issuance / Series.
Beneficial Owner(s)	means the holder(s) of the Debentures and/or Commercial Papers in dematerialized form as defined under Section 2 of the Depositories Act.
Board/Board of Directors	The Board of Directors of the Muthoot Capital Services Limited
Business Day	means any day of the week (excluding non-working Saturdays, Sundays and any day which is a public holiday for the purpose of Section 25 of the Negotiable Instruments Act, 1881 (26 of 1881) (as may be amended/supplemented from time to time) in Mumbai, Maharashtra and any other day on which banks are closed for customer business in Mumbai) on which the money market is functioning in Mumbai and "Business Days" shall be construed accordingly.
BSE	means BSE Limited
CDSL	means Central Depository Services Limited
CIN	Corporate Identification Number
Commercial Papers	means the issuance of rated, listed, unsecured, commercial papers, in multiple series/tranches(s), from time to time, on a private placement basis to be issued as the terms of each Issue with the aggregate issue size for each offer / issue of commercial papers to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time.
Debentures / NCDs	means the Issue of rated, listed, secured / unsecured, redeemable, principal protected or not, market linked or not, non-convertible debentures (including in the form of zero coupon bonds), at par or premium or discount, in multiple series/tranche(s), from time to time, on a private placement basis to be issued as per the terms of each Issue / Series of Debentures with the aggregate issue size for each offer / Issue of Debentures / Series of Debentures to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue / Series of Debentures from time to time.
Debenture Holders	means the holders of the Debentures issued pursuant to the relevant Series / Issue of Debentures and means the persons who are, for the time being and from time to time, the holders of the Debentures and whose names appear in the Register of Beneficial Owners (and shall include registered transferees of the Debentures from time to time with the Issuer and the Depository), as may be as more particularly set out in the relevant Key Information Document for each Issue / Series of Debentures.
Debenture Trustee / Trustee	means the debenture trustee appointed on behalf of and for the benefit of the Debenture Holder(s) as specified in the Key Information Document for each issuance / Series.
Debenture Trustee Agreement	means the debenture trustee agreement executed/ to be executed by and between the Debenture Trustee and the Issuer setting out the terms of the appointment of the Trustee in respect of each issuance / Series under the Key Information Document.
Debenture Trust Deed/ DTD/ trust deed	means the debenture trust deed executed/ to be executed by and between the Debenture Trustee and the Issuer in relation to the Debentures to be issued under the relevant Series / Issue, the terms of which read along with this General Information Document and other Transaction Documents shall govern such Series / Issue.
Deed of Hypothecation	means the unattested deed of hypothecation executed/to be executed by the Issuer in favour of the Debenture Trustee in relation to the Debentures to be issued under the relevant Series / Issue, in respect of creation of security (if any) in respect of each issuance / Series under the Key Information Document.

Deemed Date of Allotment	means the date on which the Debentures in respect of the concerned Series shall be deemed to be allotted to the Investors. The Deemed Date of Allotment in respect of a Series / Issue shall be as set out in the Key Information Document of the relevant Series.
Demat	means dematerialized securities which are securities that are in electronic form, and not in physical form, with the entries noted by the Depository.
Depositories Act	The Depositories Act, 1996, as amended from time to time
Depository(ies)	means the depository with whom the Bank has made arrangements for dematerializing the Debentures, being CDSL or NSDL.
Depository Participant	means any depository registered with the SEBI under the Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018, as amended from time to time, in this case being NSDL and CDSL.
Director(s)	Director(s) of the Issuer.
Disclosure Document(s)	shall mean collectively, (i) this General Information Document, (ii) the Private Placement Offer cum Application Letter(s), and (iii) the relevant Key Information Document, for the issue of the Debentures and/or Commercial Papers constituting a particular Series / Issue.
DP ID	Depository Participant Identification Number.
DRR	means Debenture Redemption Reserve in term of the provisions of the Companies Act.
EBP Platform	means 'Electronic Book Provider' as defined in the EBP Guidelines.
EBP Requirements or EBP Guidelines	means the requirements with respect to electronic book mechanism prescribed in Chapter VI (*Electronic Book Provider platform*) of the Listed NCDs Master Circular, and the operational guidelines issued by the relevant electronic book provider, each as amended, modified, supplemented, or restated from time to time.
EFT	Electronic Fund Transfer
Financial Year / FY	shall mean each period of 12 (twelve) months commencing on April 1 of any calendar year and ending on March 31 of the subsequent calendar year or the financial year of the Issuer used for the purposes of accounting.
General Information Document	means this general information document issued by the Issuer for the issue of the Debentures / Series of Debentures and/or Commercial Papers on a private placement basis in accordance with Applicable Laws.
Governmental Authority	shall mean the President of India, the Government of India, the Governor of any State of India and the Government of any State in India, any Ministry or Department of the same, any municipal or local government authority, any authority or private body exercising powers conferred by Applicable Law and any court, tribunal or other judicial or quasi-judicial body and shall include, without limitation, a stock exchange and any regulatory body.
Hypothecated Assets	has the meaning given to it in Section 4.46 (*Issue Details*) of this General Information Document.
ICCL	Indian Clearing Corporation Limited
Issue / issuance / issue	shall mean the relevant Debentures and / or relevant Commercial Papers issued / to be issued on a private placement basis by the Issuer (in one or more Series) under the terms of the relevant Transaction Documents including the relevant Key Information Document issued / to be issued by the Issuer.
Issuer / Company	Muthoot Capital Services Limited
ISIN	International Securities Identification Number
Investors	means those persons who fall under the category of eligibility to whom this General Information Document along with the Key Information Document / pricing supplement may be sent with a view to offer the Issue / Series and/or Commercial Papers on private placement basis through this General Information Document read with the relevant Key Information Document.
Key Information Document	means an issue document issued pursuant to this General Information Document for each Series of Debentures / Issue of Debentures and/or Commercial Papers in the manner as prescribed under SEBI Debt Listing Regulations, whereby subscription to such Series of Debentures / Issue of the Debentures and/or Commercial Papers shall be invited by the Issuer on a private placement basis until the validity of this General Information Document.
Majority Debenture Holders	As per Key Information Document of each Issuance/Series.
N.A.	Not Applicable.
Non-Performing Assets / NPA	Non-Performing Asset (as defined under applicable RBI guidelines).
NBFC	Non-banking financial company
NBFC Directions	(a) master direction bearing reference no DOR.CRE.REC.266/07-01-008/2025-26 dated November 28, 2025, issued by the RBI on "*Reserve Bank of India (Non-Banking Financial Companies– Credit Facilities) Directions, 2025*"; (b) the master direction bearing reference number DOR.MCS.REC.No.281/01-01-039/2025-26 dated November 28, 2025, issued by the RBI on "*Reserve Bank of India (Non-Banking Financial Companies – Responsible Business Conduct) Directions, 2025*" (c) the master direction issued by the RBI bearing reference number RBI/DOR/2025-26/339

	dated November 28, 2025, titled "*Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025*"; (d) the master direction issued by the RBI bearing reference number DOR.STR.REC.No.275/21.04.048/2025-26 dated November 28, 2025, titled "*Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025*", each as amended, modified, supplemented or restated from time to time); (e) the master direction bearing reference number DOR.CAP.REC.264/21-01-002/2025-26 issued by the RBI on "*Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025*" (as may be amended, modified, or restated from time to time); (f) the master direction bearing reference number RBI/DOR/2025-26/361 dated November 28, 2025, issued by the RBI on "*Reserve Bank of India (Non-Banking Financial Companies – Know Your Customer) Directions, 2025*" (as may be amended, modified, or restated from time to time); (g) the master direction bearing reference number RBI/DOR/2025-26/344 dated November 28, 2025, issued by the RBI on "*Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025*" (as may be amended, modified, or restated from time to time); (h) the master direction bearing reference number RBI/DOR/2025-26/373 dated November 28, 2025, issued by the RBI on "*Reserve Bank of India (Non-Banking Financial Companies – Miscellaneous) Directions, 2025*" (as may be amended, modified, or restated from time to time); (i) the master direction bearing reference number RBI/DOR/2025-26/343 dated November 28, 2025, issued by the RBI on "*Reserve Bank of India (Non-Banking Financial Companies – Undertaking of Financial Services) Directions, 2025*" as amended by the master direction dated December 6, 2025 bearing reference number RBI/DOR/2025-26/138 issued by the RBI on "*Reserve Bank of India (Non-Banking Financial Companies – Undertaking of Financial Services) (Amendment) Directions, 2025*"; and (j) all other directions and circulars issued by the RBI in relation to the functioning and governance of non-banking financial companies.
NSDL	means National Securities Depository Limited
NSE	means National Stock Exchange of India Limited
PAN	Permanent Account Number
Person	means any individual, partnership, joint venture, firm, corporation, association, limited liability company, trust or other enterprise or any government or political subdivision or any agency, department or instrumentality thereof
Private Placement Offer cum Application Letter	means the private placement offer cum application letter prepared in compliance with Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and as annexed in Section 8 of this General Information Document.
Promoters	has the meaning given to it in the SEBI Debt Listing Regulations.
Promoter Group	has the meaning given to it in the SEBI Debt Listing Regulations.
Purpose	mean the purpose in accordance with which the Issuer shall utilize the proceeds from the Issue / Series and is as set out in Section 4.46 (*Issue Details*) of this General Information Document.
Rating Agency	As per Key Information Document for each issuance / Series of Debentures and/or Commercial Papers.
RBI	means the Reserve Bank of India.
Record Date	means in relation to any due date on which any payments are scheduled to be made by the Issuer to the Debenture Holders, which shall be more specifically provided in Key Information Document for each issuance / Series.
R&T Agent	means the registrar and transfer agent to the Issue, in this case being Link Intime India Private Limited or such other registrar and transfer agent appointed by the Issuer from time to time.
Register of Beneficial Owners	means the register of beneficial owners of the Debentures maintained in the records of the Depository, as the case may be.

Register of Debenture Holders	means the register maintained by the Issuer at its registered office and containing the names of the Debenture Holders.
REF / Recovery Expense Fund	means the fund contributed by the Issuer towards creation of a recovery expense fund in terms of Chapter IV (Recovery Expenses Fund) of the SEBI Debenture Trustees Master Circular read with the Recovery Expense Fund Circular.
Recovery Expense Fund Circular	means the circular issued by SEBI bearing reference number HO/17/11/12(3)2025-DDHS-POD1/I/145/2025 titled "*Modifications to Chapter IV of the Master Circular for Debenture Trustee dated August 13, 2025*" dated November 25, 2025
ROC	means the jurisdictional registrar of companies.
SEBI	means the Securities and Exchange Board of India.
SEBI Centralized Database Requirements	means the requirements prescribed in Chapter XIV (Centralized Database for corporate bonds/ debentures) of the SEBI Listed NCDs Master Circular read together with Chapter XII (Centralised Database - Responsibilities of Debenture Trustee) of the SEBI Debenture Trustees Master Circular.
SEBI Debenture Trustees Master Circular	means the master circular issued by SEBI bearing reference number SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 on "*Master Circular for Debenture Trustees*" to the extent applicable in respect of the private placement of debt securities, as amended, modified, or restated from time to time.
SEBI Debt Listing Regulations	means the SEBI NCS Regulations, as amended from time to time, the Listed NCDs Master Circular and the SEBI LODR Regulations read with the SEBI LODR Master Circular, as may be amended, modified, supplemented or restated from time to time.
SEBI EBP Requirements	means the requirements with respect to the electronic book mechanism prescribed in Chapter VI (Electronic Book Provider platform) of the SEBI Listed NCDs Master Circular, and the operational guidelines issued by the relevant electronic book provider, as amended, modified, supplemented or restated from time to time
SEBI Listed Debentures Circulars	means, collectively, the SEBI Listed NCDs Master Circular, the SEBI Debenture Trustees Master Circular, and (to the extent applicable) the SEBI LODR Master Circular.
SEBI Listing Timelines Requirements	means the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (Standardization of timelines for listing of securities issued on a private placement basis) of the SEBI Listed NCDs Master Circular, read with, to the extent applicable, the SEBI EBP Requirements.
SEBI LODR Regulations	means the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, , modified, supplemented, or restated from time to time.
SEBI LODR Master Circular	means the master circular issued by SEBI bearing reference number SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, on "*Master circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitized Debt Instruments and/or Commercial Paper*", as amended, modified or restated from time to time.
SEBI NCS Master Circular or Listed NCDs Master Circular	means the master circular issued by SEBI bearing the reference number SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 on "*Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper*" to the extent applicable in respect of the private placement of debt securities, as amended, modified, or restated from time to time.
SEBI NCS Regulations	means the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, modified, supplemented or restated from time to time.
Series	means any series of Debentures and/or Commercial Papers issued under the Issue pursuant to the issue of a Key Information Document and Private Placement Offer cum Application Letter.
Stock Exchange	BSE Limited / NSE Limited
Tax	means any present or future tax (including but not limited to direct taxes, indirect taxes such as goods and services tax, service tax, value added tax or other similar taxes), levy, duty, charge, fees, deductions, withholdings, surcharges, cess, turnover tax, transaction tax, stamp tax or other charge of a similar nature (including any penalty or interest payable on account of any failure to pay or delay in paying the same), now or hereafter, imposed pursuant to any Applicable Law or by any Governmental Authority.
TDS	Tax Deducted at Source.
Terms & Conditions	means the terms and conditions pertaining to the Issue / Series as outlined in the Transaction Documents
Transaction Documents	means the documents executed or to be executed in relation to the issuance of the Debentures / Series of Debentures and/or Commercial Papers as more particularly set out in Section 4.46 (*Issue Details*) of this General Information Document.
WDM	Wholesale Debt Market.
Wilful Defaulter	means an Issuer who is categorized as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India and includes an Issuer whose director or promoter is categorized as such in accordance with Regulation 2(ss) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time.

Undefined terms if any, in the Disclosure Documents shall have the same meaning as provided to the term in the Transaction Documents.

SECTION 2: NOTICE TO INVESTORS AND DISCLAIMERS

2.1 ISSUER'S DISCLAIMER

THE DISCLOSURE DOCUMENTS ARE NEITHER A PROSPECTUS NOR A STATEMENT IN LIEU OF A PROSPECTUS AND SHOULD NOT BE CONSTRUED TO BE A PROSPECTUS OR A STATEMENT IN LIEU OF A PROSPECTUS UNDER THE COMPANIES ACT. THE ISSUE OF DEBENTURES AND/OR COMMERCIAL PAPERS PROPOSED TO BE LISTED ON THE BSE AND/OR NSE IS BEING MADE STRICTLY ON A PRIVATE PLACEMENT BASIS IN ACCORDANCE WITH THE APPLICABLE LAW. THE DISCLOSURE DOCUMENTS ARE NOT INTENDED TO BE CIRCULATED TO ANY PERSON OTHER THAN THE ELIGIBLE INVESTOR(S). MULTIPLE COPIES HEREOF GIVEN TO THE SAME ENTITY SHALL BE DEEMED TO BE GIVEN TO THE SAME PERSON AND SHALL BE TREATED AS SUCH. IT DOES NOT CONSTITUTE AND SHALL NOT BE DEEMED TO CONSTITUTE AN OFFER OR AN INVITATION TO SUBSCRIBE TO THE DEBENTURES AND/OR COMMERCIAL PAPERS TO THE PUBLIC IN GENERAL.

AS PER THE APPLICABLE PROVISIONS, IT IS NOT NECESSARY FOR COPY(IES) OF THE DISCLOSURE DOCUMENTS TO BE FILED OR SUBMITTED TO THE SEBI FOR ITS REVIEW AND/OR APPROVAL. THE DISCLOSURE DOCUMENTS HAVE BEEN PREPARED IN CONFORMITY WITH THE SEBI DEBT LISTING REGULATIONS AS AMENDED FROM TIME TO TIME AND APPLICABLE RBI REGULATIONS GOVERNING PRIVATE PLACEMENTS OF DEBENTURES AND/OR COMMERCIAL PAPERS. THE DISCLOSURE DOCUMENTS HAVE BEEN PREPARED SOLELY TO PROVIDE GENERAL INFORMATION ABOUT THE ISSUER TO ELIGIBLE INVESTORS TO WHOM THEY ARE ADDRESSED AND WHO ARE WILLING AND ELIGIBLE TO SUBSCRIBE TO THE DEBENTURES AND/OR COMMERCIAL PAPERS. THE DISCLOSURE DOCUMENTS DO NOT PURPORT TO CONTAIN ALL THE INFORMATION THAT ANY ELIGIBLE INVESTOR MAY REQUIRE. FURTHER, THE DISCLOSURE DOCUMENTS HAVE BEEN PREPARED FOR INFORMATIONAL PURPOSES RELATING TO THIS TRANSACTION ONLY AND UPON THE EXPRESS UNDERSTANDING THAT IT WILL BE USED ONLY FOR THE PURPOSES SET FORTH HEREIN.

NEITHER THESE DISCLOSURE DOCUMENTS NOR ANY OTHER INFORMATION SUPPLIED IN CONNECTION WITH THE DEBENTURES AND/OR COMMERCIAL PAPERS IS INTENDED TO PROVIDE THE BASIS OF ANY CREDIT OR OTHER EVALUATION AND ANY RECIPIENT OF THESE DISCLOSURE DOCUMENTS SHOULD NOT CONSIDER SUCH RECEIPT AS A RECOMMENDATION TO SUBSCRIBE TO ANY DEBENTURES AND/OR COMMERCIAL PAPERS. EACH POTENTIAL INVESTOR CONTEMPLATING SUBSCRIPTION TO ANY DEBENTURES AND/OR COMMERCIAL PAPERS SHOULD MAKE ITS OWN INDEPENDENT INVESTIGATION OF THE FINANCIAL CONDITION AND AFFAIRS OF THE ISSUER, AND ITS OWN APPRAISAL OF THE CREDITWORTHINESS OF THE ISSUER. POTENTIAL INVESTORS SHOULD CONSULT THEIR OWN FINANCIAL, LEGAL, TAX AND OTHER PROFESSIONAL ADVISORS AS TO THE RISKS AND INVESTMENT CONSIDERATIONS ARISING FROM AN INVESTMENT IN THE DEBENTURES AND/OR COMMERCIAL PAPERS AND SHOULD POSSESS THE APPROPRIATE RESOURCES TO ANALYZE SUCH INVESTMENT AND THE SUITABILITY OF SUCH INVESTMENT TO SUCH POTENTIAL INVESTOR'S PARTICULAR CIRCUMSTANCES.

THE ISSUER CONFIRMS THAT, AS OF THE DATE HEREOF, THE DISCLOSURE DOCUMENT(S) (INCLUDING THE DOCUMENTS INCORPORATED BY REFERENCE HEREIN, IF ANY) CONTAINS ALL INFORMATION IN ACCORDANCE WITH THE SEBI NCS REGULATIONS THAT IS MATERIAL IN THE CONTEXT OF THE ISSUE OF THE DEBENTURES AND/OR COMMERCIAL PAPERS, AND IS ACCURATE IN ALL MATERIAL RESPECTS AND DOES NOT CONTAIN ANY UNTRUE STATEMENT OF A MATERIAL FACT OR OMIT TO STATE ANY MATERIAL FACT NECESSARY TO MAKE THE STATEMENTS HEREIN NOT MISLEADING, IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY ARE MADE. NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATION NOT CONTAINED OR INCORPORATED BY REFERENCE IN THE DISCLOSURE DOCUMENT(S) OR IN ANY MATERIAL MADE AVAILABLE BY THE ISSUER TO ANY POTENTIAL ELIGIBLE INVESTOR(S) PURSUANT HERETO AND, IF GIVEN OR MADE, SUCH INFORMATION OR REPRESENTATION MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY THE ISSUER. THE ISSUER CERTIFIES THAT THE DISCLOSURES MADE IN THE DISCLOSURE DOCUMENTS ARE ADEQUATE AND IN CONFORMITY WITH THE SEBI NCS REGULATIONS AND THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014.

THE DISCLOSURE DOCUMENTS, THE PRIVATE PLACEMENT OFFER AND APPLICATION LETTER AND THE RESPECTIVE CONTENTS HEREOF RESPECTIVELY, ARE RESTRICTED ONLY FOR THE INTENDED RECIPIENT(S) WHO HAVE BEEN ADDRESSED DIRECTLY AND SPECIFICALLY THROUGH A COMMUNICATION BY THE ISSUER AND ONLY SUCH RECIPIENTS ARE ELIGIBLE TO APPLY FOR THE DEBENTURES AND/OR COMMERCIAL PAPERS. ALL INVESTORS ARE REQUIRED TO COMPLY WITH THE RELEVANT REGULATIONS/GUIDELINES APPLICABLE TO THEM FOR INVESTING IN THIS ISSUE. THE CONTENTS OF THE DISCLOSURE DOCUMENTS AND/OR THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER ARE INTENDED TO BE USED ONLY BY THOSE INVESTORS TO WHOM IT IS DISTRIBUTED. IT IS NOT INTENDED FOR DISTRIBUTION TO ANY OTHER PERSON AND SHOULD NOT BE REPRODUCED BY THE RECIPIENT.

NO INVITATION IS BEING MADE TO ANY PERSONS OTHER THAN THOSE TO WHOM APPLICATION FORMS ALONG WITH THE DISCLOSURE DOCUMENT(S) BEING ISSUED HAVE BEEN SENT. ANY APPLICATION BY A PERSON TO WHOM THE DISCLOSURE DOCUMENT(S) HAS NOT BEEN SENT BY THE ISSUER SHALL BE REJECTED WITHOUT ASSIGNING ANY REASON.

THE PERSON WHO IS IN RECEIPT OF THE DISCLOSURE DOCUMENTS SHALL NOT REPRODUCE OR DISTRIBUTE IN WHOLE OR IN PART OR MAKE ANY ANNOUNCEMENT IN PUBLIC OR TO A THIRD PARTY REGARDING THE CONTENTS HEREOF WITHOUT THE CONSENT OF THE ISSUER. THE RECIPIENT AGREES TO KEEP CONFIDENTIAL ALL INFORMATION PROVIDED (OR MADE AVAILABLE HEREAFTER), INCLUDING, WITHOUT LIMITATION, THE EXISTENCE AND TERMS OF THE ISSUE, ANY SPECIFIC PRICING INFORMATION RELATED TO THE ISSUE OR THE AMOUNT OR TERMS OF ANY FEES PAYABLE TO US OR OTHER PARTIES IN CONNECTION WITH THE ISSUE. THE DISCLOSURE DOCUMENTS MAY NOT BE PHOTOCOPIED, REPRODUCED, OR

DISTRIBUTED TO OTHERS AT ANY TIME WITHOUT THE PRIOR WRITTEN CONSENT OF THE ISSUER. UPON REQUEST, THE RECIPIENTS WILL PROMPTLY RETURN ALL MATERIAL RECEIVED FROM THE ISSUER (INCLUDING THE DISCLOSURE DOCUMENTS) WITHOUT RETAINING ANY COPIES HEREOF. IF ANY RECIPIENT OF THE DISCLOSURE DOCUMENTS DECIDES NOT TO PARTICIPATE IN THE ISSUE, THAT RECIPIENT MUST PROMPTLY RETURN THE DISCLOSURE DOCUMENTS AND ALL REPRODUCTIONS WHETHER IN WHOLE OR IN PART AND ANY OTHER INFORMATION STATEMENT, NOTICE, OPINION, MEMORANDUM, EXPRESSION OR FORECAST MADE OR SUPPLIED AT ANY TIME IN RELATION THERETO OR RECEIVED IN CONNECTION WITH THE ISSUE TO THE ISSUER.

THE ISSUER DOES NOT UNDERTAKE TO UPDATE THE DISCLOSURE DOCUMENTS TO REFLECT SUBSEQUENT EVENTS AFTER THE DATE OF DISCLOSURE DOCUMENTS AND THUS IT SHOULD NOT BE RELIED UPON WITH RESPECT TO SUCH SUBSEQUENT EVENTS WITHOUT FIRST CONFIRMING ITS ACCURACY WITH THE ISSUER.

NEITHER THE DELIVERY OF THE DISCLOSURE DOCUMENTS NOR ANY SALE OF DEBENTURES AND/OR COMMERCIAL PAPERS MADE HEREAFTER SHALL, UNDER ANY CIRCUMSTANCES, CONSTITUTE A REPRESENTATION OR CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE ISSUER SINCE THE DATE HEREOF.

THE DISCLOSURE DOCUMENTS AND/OR THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER DO NOT CONSTITUTE, NOR MAY THEY BE USED FOR OR IN CONNECTION WITH, AN OFFER OR SOLICITATION BY ANYONE IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS NOT AUTHORIZED OR TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE SUCH AN OFFER OR SOLICITATION. NO ACTION IS BEING TAKEN TO PERMIT AN OFFERING OF THE DEBENTURES AND/OR COMMERCIAL PAPERS OR THE DISTRIBUTION OF THE DISCLOSURE DOCUMENTSAND/OR THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER IN ANY JURISDICTION WHERE SUCH ACTION IS REQUIRED. PERSONS INTO WHOSE POSSESSION THE DISCLOSURE DOCUMENTS AND/OR THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER COMES ARE REQUIRED TO INFORM THEMSELVES OF, AND TO OBSERVE, ANY SUCH RESTRICTIONS. THE DISCLOSURE DOCUMENTS ARE MADE AVAILABLE TO POTENTIAL INVESTORS IN THE ISSUE ON THE STRICT UNDERSTANDING THAT IT IS CONFIDENTIAL.

THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHERWISE THAN IN THE DEBT DISCLOSURE DOCUMENT/GENERAL INFORMATION DOCUMENT OR IN THE ADVERTISEMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF THE ISSUER AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

2.2 DISCLAIMER CLAUSE OF STOCK EXCHANGES

AS REQUIRED, COPY(IES) OF THE DISCLOSURE DOCUMENTS HAVE BEEN FILED WITH THE BSE AND/OR NSE IN TERMS OF THE SEBI DEBT LISTING REGULATIONS. IT IS TO BE DISTINCTLY UNDERSTOOD THAT SUBMISSION OF THE DISCLOSURE DOCUMENTS TO THE BSE AND/OR NSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE DISCLOSURE DOCUMENTS HAS BEEN REVIEWED, CLEARED, OR APPROVED BY THE BSE; NOR DOES THE BSE AND/OR NSE IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THE DISCLOSURE DOCUMENTS, NOR DOES THE BSE WARRANT THAT THE ISSUER’S DEBENTURES AND/OR COMMERCIAL PAPERS WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE BSE; NOR DOES THE BSE AND/OR NSE TAKE ANY RESPONSIBILITY FOR THE SOUNDNESS OF THE FINANCIAL AND OTHER CONDITIONS OF THE ISSUER, ITS PROMOTERS, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THE ISSUER.

2.3 DISCLAIMER CLAUSE OF SEBI

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.

2.4 DISCLAIMER CLAUSE OF RBI

THE ISSUER HAS OBTAINED A CERTIFICATE OF REGISTRATION DATED MAY 13, 1998 BEARING REGISTRATION NO. 16.00024 ISSUED BY THE RBI TO CARRY ON THE ACTIVITIES OF AN NBFC UNDER SECTION 45 IA OF THE RBI ACT, 1934. HOWEVER, THE RBI DOES NOT ACCEPT ANY RESPONSIBILITY OR GUARANTEE ABOUT THE PRESENT POSITION AS TO THE FINANCIAL SOUNDNESS OF THE ISSUER OR THE CORRECTNESS OF ANY OF THE STATEMENTS OR REPRESENTATIONS MADE OR OPINION EXPRESSED BY THE ISSUER AND FOR REPAYMENT OF DEPOSITS/DISCHARGE OF LIABILITIES BY THE ISSUER.

2.5 DISCLAIMER CLAUSE OF THE ARRANGER (IF APPLICABLE)

THE ISSUER HEREBY DECLARES THAT IT HAS EXERCISED DUE-DILIGENCE TO ENSURE COMPLETE COMPLIANCE WITH PRESCRIBED DISCLOSURE NORMS IN THE DISCLOSURE DOCUMENTS. THE ONLY ROLE OF THE ARRANGER WITH RESPECT TO THE DEBENTURES AND/OR COMMERCIAL PAPERS IS CONFINED TO ARRANGING PLACEMENT OF THE DEBENTURES AND/OR COMMERCIAL PAPERS ON THE BASIS OF THE DISCLOSURE DOCUMENTS AS PREPARED BY THE ISSUER. WITHOUT LIMITING THE FOREGOING, THE ARRANGER IS NOT ACTING, AND HAS NOT BEEN ENGAGED TO ACT, AS AN UNDERWRITER, MERCHANT BANKER OR OTHER INTERMEDIARY WITH RESPECT TO THE DEBENTURES AND/OR COMMERCIAL PAPERS. THE ISSUER IS

SOLELY RESPONSIBLE FOR THE TRUTH, ACCURACY AND COMPLETENESS OF ALL THE INFORMATION PROVIDED IN THE DISCLOSURE DOCUMENTS. NEITHER IS THE ARRANGER RESPONSIBLE FOR PREPARING, CLEARING, APPROVING, SCRUTINIZING OR VETTING THE DISCLOSURE DOCUMENTS, NOR IT IS RESPONSIBLE FOR DOING ANY DUE-DILIGENCE FOR VERIFICATION OF THE TRUTH, CORRECTNESS OR COMPLETENESS OF THE CONTENTS OF THE DISCLOSURE DOCUMENTS. THE ARRANGER SHALL BE ENTITLED TO RELY ON THE TRUTH, CORRECTNESS AND COMPLETENESS OF THE DISCLOSURE DOCUMENTS. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID USE OF THE DISCLOSURE DOCUMENTS BY THE ARRANGER SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE DISCLOSURE DOCUMENTS HAVE BEEN PREPARED, CLEARED, APPROVED, SCRUTINIZED OR VETTED BY THE ARRANGER. NOR SHOULD THE CONTENTS OF THE DISCLOSURE DOCUMENTS IN ANY MANNER BE DEEMED TO HAVE BEEN WARRANTED, CERTIFIED OR ENDORSED BY THE ARRANGER AS TO THE TRUTH, CORRECTNESS OR COMPLETENESS THEREOF. EACH RECIPIENT MUST SATISFY ITSELF AS TO THE ACCURACY, RELIABILITY, ADEQUACY, REASONABLENESS OR COMPLETENESS OF THE DISCLOSURE DOCUMENTS.

EACH RECIPIENT OF THE DISCLOSURE DOCUMENTS ACKNOWLEDGES THAT:

- EACH RECIPIENT HAS BEEN AFFORDED AN OPPORTUNITY TO REQUEST AND TO REVIEW AND HAS RECEIVED ALL ADDITIONAL INFORMATION CONSIDERED BY THE RECIPIENT TO BE NECESSARY TO VERIFY THE ACCURACY OF OR TO SUPPLEMENT THE INFORMATION CONTAINED HEREIN; AND
- SUCH RECIPIENT HAS NOT RELIED ON THE ARRANGER IN CONNECTION WITH ITS INVESTIGATION OF THE ACCURACY OF SUCH INFORMATION OR ITS INVESTMENT DECISION.

2.6 DISCLAIMER IN RESPECT OF JURISDICTION

THIS ISSUE IS MADE IN INDIA TO INVESTORS AS SPECIFIED UNDER THE PARAGRAPH TITLED “ELIGIBLE INVESTORS” OF THE DISCLOSURE DOCUMENTS, WHO SHALL BE/HAVE BEEN IDENTIFIED UPFRONT BY THE ISSUER. THE DISCLOSURE DOCUMENTS DO NOT CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE TO DEBENTURES AND/OR COMMERCIAL PAPERS OFFERED HEREBY TO ANY PERSON TO WHOM IT IS NOT SPECIFICALLY ADDRESSED. ANY DISPUTES ARISING OUT OF AN ISSUE / SERIES AND/OR COMMERCIAL PAPERS WILL BE SUBJECT TO THE EXCLUSIVE JURISDICTION OF THE COURTS AND TRIBUNALS AS SET OUT IN THE RELEVANT DISCLOSURE DOCUMENT(S) AND TRANSACTION DOCUMENTS EXECUTED IN RELATION TO SUCH ISSUE / SERIES AND/OR COMMERCIAL PAPERS. THE DISCLOSURE DOCUMENTS DO NOT CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE TO THE DEBENTURES AND/OR COMMERCIAL PAPERS HEREIN, IN ANY OTHER JURISDICTION TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR INVITATION IN SUCH JURISDICTION.

2.7 DISCLAIMER IN RESPECT OF RATING AGENCIES

RATINGS ARE OPINIONS ON CREDIT QUALITY AND ARE NOT RECOMMENDATIONS TO SANCTION, RENEW, DISBURSE OR RECALL THE CONCERNED BANK FACILITIES OR TO BUY, SELL OR HOLD ANY SECURITY. THE RATING AGENCY HAS BASED ITS RATINGS ON INFORMATION OBTAINED FROM SOURCES BELIEVED BY IT TO BE ACCURATE AND RELIABLE. THE RATING AGENCY DOES NOT, HOWEVER, GUARANTEE THE ACCURACY, ADEQUACY OR COMPLETENESS OF ANY INFORMATION AND IS NOT RESPONSIBLE FOR ANY ERRORS OR OMISSIONS OR FOR THE RESULTS OBTAINED FROM THE USE OF SUCH INFORMATION. MOST ENTITIES WHOSE BANK FACILITIES/INSTRUMENTS ARE RATED BY THE RATING AGENCY HAVE PAID A CREDIT RATING FEE, BASED ON THE AMOUNT AND TYPE OF BANK FACILITIES/INSTRUMENTS.

2.8 ISSUE OF DEBENTURES AND/OR COMMERCIAL PAPERS IN DEMATERIALISED FORM

THE DEBENTURES AND/OR COMMERCIAL PAPERS WILL BE ISSUED IN DEMATERIALIZED FORM. THE ISSUER HAS MADE ARRANGEMENTS WITH THE DEPOSITORIES FOR THE ISSUE OF THE DEBENTURES AND/OR COMMERCIAL PAPERS IN DEMATERIALIZED FORM. INVESTORS WILL HAVE TO HOLD THE DEBENTURES I AND/OR COMMERCIAL PAPERS N DEMATERIALIZED FORM AS PER THE PROVISIONS OF DEPOSITORIES ACT. THE ISSUER SHALL TAKE NECESSARY STEPS TO CREDIT THE DEBENTURES AND/OR COMMERCIAL PAPERS ALLOTTED TO THE BENEFICIARY ACCOUNT MAINTAINED BY THE INVESTOR WITH ITS DEPOSITARY PARTICIPANT. THE ISSUER WILL MAKE THE ALLOTMENT TO THE INVESTORS ON THE DEEMED DATE OF ALLOTMENT AFTER VERIFICATION OF THE APPLICATION FORM, THE ACCOMPANYING DOCUMENTS AND ON REALIZATION OF THE APPLICATION MONEY.

2.9 DISCLAIMER OF DEBENTURE TRUSTEE

(a). The Debenture Trustee or its agents or advisers associated with the Issue / Series do not undertake to review the financial condition or affairs of the Issuer during the life of the arrangements contemplated by this General Information Document and do not have any responsibility to advise any Applicant / Eligible Investors or prospective Applicant / Eligible Investors in the Issue / Series of any information available with or subsequently coming to the attention of the Debenture Trustee, its agents or advisors except as specifically provided for in the relevant Debenture Trust Deed executed / to be executed for each Issue / Series.

(b). The Debenture Trustee does not guarantee the terms of payment regarding the issue / Series as stated in this General Information Document and shall not be held liable for any default in the same.

(c). The Debenture Trustee or its agents or advisers associated with the Issue / Series have not separately verified the information contained in this General Information Document. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by Debenture Trustee as to the accuracy or any other information provided by the Issuer. Accordingly, the Debenture Trustee associated with the Issue / Series shall have no liability in relation to the information contained in this General Information Document or any other information provided by the Issuer in connection with the Issue.

(d). The Debenture Trustee is neither a principal debtor nor a guarantor of the Issue / Series.

SECTION 3: RISK FACTORS

DISCLAIMER: PLEASE NOTE THAT ONLY THOSE PERSONS TO WHOM THE DISCLOSURE DOCUMENTS HAVE BEEN SPECIFICALLY ADDRESSED ARE ELIGIBLE TO APPLY. HOWEVER, AN APPLICATION, EVEN IF COMPLETE IN ALL RESPECTS, IS LIABLE TO BE REJECTED WITHOUT ASSIGNING ANY REASON FOR THE SAME. THE LIST OF DOCUMENTS PROVIDED ABOVE IS ONLY INDICATIVE, AND AN INVESTOR IS REQUIRED TO PROVIDE ALL THOSE DOCUMENTS / AUTHORIZATIONS / INFORMATION, WHICH ARE LIKELY TO BE REQUIRED BY THE ISSUER. THE ISSUER MAY BUT IS NOT BOUND TO REVERT TO ANY INVESTOR FOR ANY ADDITIONAL DOCUMENTS / INFORMATION, AND CAN ACCEPT OR REJECT AN APPLICATION AS IT DEEMS FIT. INVESTMENT BY INVESTORS FALLING IN THE CATEGORIES MENTIONED ABOVE ARE MERELY INDICATIVE AND THE ISSUER DOES NOT WARRANT THAT THEY ARE PERMITTED TO INVEST AS PER EXTANT LAWS, REGULATIONS, ETC. EACH OF THE ABOVE CATEGORIES OF INVESTORS IS REQUIRED TO CHECK AND COMPLY WITH EXTANT RULES/REGULATIONS/ GUIDELINES, ETC. GOVERNING OR REGULATING THEIR INVESTMENTS AS APPLICABLE TO THEM AND THE ISSUER IS NOT, IN ANY WAY, DIRECTLY OR INDIRECTLY, RESPONSIBLE FOR ANY STATUTORY OR REGULATORY BREACHES BY ANY INVESTOR, NEITHER IS THE ISSUER REQUIRED TO CHECK OR CONFIRM THE SAME.

The following are the risks relating to the Issuer, the Debentures and/or Commercial Papers and the market in general envisaged by the management of the Issuer. Potential Investors should carefully consider all the risk factors stated in the Disclosure Documents for evaluating the Issuer and its business and the Debentures and/or Commercial Papers before making any investment decision relating to the Debentures and/or Commercial Papers. The Issuer believes that the factors described below represent the principal risks inherent in investing in the Debentures and/or Commercial Papers. Potential Investors should also read the detailed information set out elsewhere in the Disclosure Documents and reach their own views prior to making any investment decision.

If any of the following stated risks actually occur, the Issuer's business, financial conditions and results of operations could suffer and, therefore, the value of the Debentures and/or Commercial Papers could decline and/or the Issuer's ability to meet its obligations in respect of the Debentures and/or Commercial Papers could be affected. More than one risk factor may have simultaneous effect with regard to the Debentures and/or Commercial Papers such that the effect of a particular risk factor may not be predictable. In addition, more than one risk factor may have a compounding effect which may not be predictable. No prediction can be made as to the effect that any combination of risk factors may have on the value of the Debentures and/or Commercial Papers and/or the Issuer's ability to meet its obligations in respect of the Debentures and/or Commercial Papers. Potential Investors should perform their own independent investigation of the financial condition and affairs of the Issuer, and their own appraisal of the creditworthiness of the Issuer. Potential Investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations with respect to the Debentures and/or Commercial Papers. Eligible Investors should thereafter reach their own views prior to making any investment decision.

These risks and uncertainties are not the only issues that the Issuer faces. Additional risks and uncertainties not presently known to the Issuer or that the Issuer currently believes to be immaterial may also have a material adverse effect on its financial condition or business. Unless specified or quantified in the relevant risk factors, the Issuer is not in a position to quantify the financial or other implications of any risk mentioned herein below.

The Issuer believes that the factors described below represent the principal risks inherent in investing in the Debentures and/or Commercial Papers, but the inability of the Issuer, as the case may be, to pay principal or other amounts on or in connection with any Debentures and/or Commercial Papers may occur for other reasons and the Issuer does not represent that the statements below regarding the risks of holding any Debentures and/or Commercial Papers are exhaustive.

Please note that unless specified or quantified in the relevant risk factors, the Issuer is not in a position to quantify the financial or other implications of any risk mentioned herein below:

i. **REPAYMENT IS SUBJECT TO THE CREDIT RISK OF THE ISSUER.**

Potential investors should be aware that receipt of the principal amount (i.e. the redemption amount) and any other amounts that may be due in respect of the Debentures and/or Commercial Papers is subject to the credit risk of the Issuer. Potential investors assume the risk that the Issuer will not be able to satisfy their obligations under the Debentures and/or Commercial Papers. In the event that bankruptcy proceedings or composition, scheme of arrangement or similar proceedings to avert bankruptcy are instituted by or against the Issuer, the payment of sums due on the Debentures and/or Commercial Papers may not be made or may be substantially reduced or delayed.

ii. **THE SECONDARY MARKET FOR DEBENTURES MAY BE ILLIQUID.**

The Debentures and/or Commercial Papers may be very illiquid, and no secondary market may develop in respect thereof. Even if there is a secondary market for the Debentures and/or Commercial Papers, it is not likely to provide significant liquidity. Potential investors may have to hold the Debentures and/or Commercial Papers until redemption to realize any value.

iii. **CREDIT RISK & RATING DOWNGRADE RISK**

The Rating Agency has assigned the credit ratings to the Debentures and/or Commercial Papers. In the event of deterioration in the financial health of the Issuer, there is a possibility that the rating agency may downgrade the rating of the Debentures and/or Commercial Papers. In such cases, potential investors may incur losses on revaluation of their investment or make provisions towards sub-standard/ non-performing investment as per their usual norms.

iv. **CHANGES IN INTEREST RATES MAY AFFECT THE PRICE OF NCDs.**

All securities where a fixed rate of interest is offered, such as this Issue, are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e. when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of prevailing interest rates. Increased rates of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the pricing of the Debentures and/or Commercial Papers.

v. **TAX CONSIDERATIONS AND LEGAL CONSIDERATIONS**

Special tax considerations and legal considerations may apply to certain types of investors. Potential investors are urged to consult with their own financial, legal, tax and other advisors to determine any financial, legal, tax and other implications of this investment.

vi. **ACCOUNTING CONSIDERATIONS**

Special accounting considerations may apply to certain types of taxpayers. Potential investors are urged to consult with their own accounting advisors to determine implications of this investment.

vii. **MATERIAL CHANGES IN REGULATIONS TO WHICH THE ISSUER IS SUBJECT COULD IMPAIR THE ISSUER'S ABILITY TO MEET PAYMENT OR OTHER OBLIGATIONS.**

The Issuer is subject generally to changes in Indian law, as well as to changes in government regulations and policies and accounting principles. Any changes in the regulatory framework could adversely affect the profitability of the Issuer or its future financial performance, by requiring a restructuring of its activities, increasing costs or otherwise.

viii. **LEGALITY OF PURCHASE**

Potential investors of the Debentures and/or Commercial Papers will be responsible for the lawfulness of the acquisition of the Debentures and/or Commercial Papers, whether under the laws of the jurisdiction of its incorporation or the jurisdiction in which it operates or for compliance by that potential investor with any law, regulation or regulatory policy applicable to it.

ix. **POLITICAL AND ECONOMIC RISK IN INDIA**

The Issuer operates only within India and, accordingly, all of its revenues are derived from the domestic market. As a result, it is highly dependent on prevailing economic conditions in India and its results of operations are significantly affected by factors influencing the Indian economy. An uncertain economic situation, in India and globally, could result in a further slowdown in economic growth, investment and consumption. A slowdown in the rate of growth in the Indian economy could result in lower demand for credit and other financial products and services and higher defaults. Any slowdown in the growth or negative growth of sectors where the Issuer has a relatively higher exposure could adversely impact its performance. Any such slowdown could adversely affect its business, prospects, results of operations and financial condition.

x. **RISKS IN RELATION TO THE SECURITY CREATED IN RELATION TO THE DEBT SECURITIES. FURTHER, ANY RISKS IN RELATION TO MAINTENANCE OF SECURITY COVER OR FULL RECOVERY OF THE SECURITY IN CASE OF ENFORCEMENT**

(a) **Security maybe insufficient to Redeem the Debentures:**

In the event that the Company is unable to meet its payment and other obligations towards Investors under the terms of the Debentures, the Debenture Trustee may enforce the Security as per the terms of security documents, and other related documents. The Investor's recovery in relation to the Debentures will be subject to (i) the market value of such secured property, (ii) finding willing buyers for the Security at a price sufficient to repay the potential Investors amounts outstanding under the Debentures. The value realized from the enforcement of the Security may be insufficient to redeem the Debentures.

Where any Debentures issued pursuant to this General Information Document and any relevant Key Information Document or PPOA for the relevant issuance of Debentures are secured against a charge to the tune of at least 100% of the principal and interest amount in favour of the Debenture Trustee, it shall be the duty of the Debenture Trustee to monitor that the security is maintained. The possibility of recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.

(b) **No security created in relation to the Commercial Papers**

Since, the Commercial Papers are an unsecured money market instrument, in the event the Issuer is unable to meet its payment and other obligations towards investors under the terms of the Commercial Papers, the Applicant / Investor do not have any recourse in the form of a security to recover their dues. Eligible Investors / Applicant may also have to assess and take into consideration that an investment in the issue of Commercial Papers will be bound by and subject to any market risks associated with investing in short term money market instruments

(c) **Refusal in listing of any security of the issuer during the preceding three financial years and current financial year by any of the stock exchanges in India or abroad:**

As of date, the Issuer has not been refused in listing of any security during preceding three financial years and current financial year by any of the stock exchanges in India or abroad and therefore, this would not be applicable.

(d) **Limited or sporadic trading of non-convertible securities of the issuer on stock exchanges:**

The Issuer intends to list the Debentures and/or Commercial Papers on the wholesale debt segment of the BSE and/or NSE. The Issuer cannot provide any guarantee that the Debentures and/or Commercial Papers will be frequently traded on the stock exchange and that there would be any market for the Debentures and/or Commercial Papers. It is not possible to predict if and to what extent a secondary market may develop for the Debentures or at what price the Debentures and/or Commercial Papers will trade in the secondary market or whether such market will be liquid or illiquid. The fact that the Debentures and/or Commercial Papers may be so listed or quoted or admitted to trading does not necessarily lead to greater liquidity than if they were not so listed or quoted or admitted to trading. Further, the Issuer may not be able to issue any further Debentures and/or Commercial Papers, in case of any disruptions in the securities market.

(e) **In case of outstanding debt instruments or deposits or borrowings, any default in compliance with the material covenants such as creation of security as per terms agreed, default in payment of interest, default in redemption or repayment, non-creation of debenture redemption reserve, default in payment of penal interest wherever applicable:**

As of date, the Issuer has not defaulted in compliance with any material covenants agreed to by the Issuer and therefore, this would not be applicable.

(f) **If secured, any risks in relation to maintenance of security cover or full recovery of the security in case of enforcement**

As of date, the Issuer is maintaining security cover of all its existing issue as required in as per the terms of the respective Debenture trust deed executed for such issues from time to time.

xi. **RISKS RELATED TO THE BUSINESS OF THE ISSUER**

(a) **All the loans provided by the Issuer are secured. However, if the Issuer is unable to control the level of non-performing loans ("NPAs") in the future, or if the loan loss reserves are insufficient to cover future loan losses, the financial condition of the Issuer and results of operations may be materially and adversely affected. Non-performing or low credit quality loans can negatively impact its results of operations.**

The Issuer's financial condition is directly correlated to its ability to control the level of Non-Performing Assets ("NPAs") in the future and if the Issuer's loan loss reserves are insufficient to cover future loan losses, its financial condition and results of operations may be materially and adversely affected.

The Issuer cannot assure that it will be able to effectively control the level of the NPAs of its client loans. The amount of its reported NPAs may increase in the future as a result of growth of client loans, and due to other factors beyond its control. If the Issuer is unable to manage its NPAs or adequately recover its loans, the results of its operations will be adversely affected.

The current loan loss reserves of the Issuer may not be adequate to cover an increase in the amount of NPAs or any future deterioration in the overall credit quality of Client Loans. As a result, if the quality of its total loan portfolio deteriorates the Issuer may be required to increase its loan loss reserves, which will adversely affect its financial condition and results of operations.

(b) **The Issuer requires certain statutory and regulatory approvals for conducting its business and the failure to obtain or retain them in a timely manner, or at all, may adversely affect operations.**

NBFCs in India are subject to strict regulation and supervision by the RBI. Pursuant to guidelines issued by the RBI (circular dated August 3, 2012) the Issuer is required to maintain its status as a NBFC. The Issuer requires certain approvals, licenses, registrations and permissions for operating its business, including registration with the RBI as a NBFC-ND. Further, such approvals, licenses, registrations and permissions must be maintained/renewed over time, applicable requirements may change and the Issuer may not be aware of or comply with all requirements all of the time. In particular, the Issuer is required to obtain a certificate of registration for carrying on business as a NBFC-ND that is subject to numerous conditions.

(c) **Issuer may be required to increase capital ratio or amount of loan loss reserves, which may result in changes to business and accounting practices that would harm business and results of operations.**

The Issuer is subject to the RBI minimum capital to risk weighted assets ratio regulations. Pursuant to Section 45–IC of the RBI Act, 1934, every NBFC is required to create a reserve fund and transfer thereto a sum not less than 20.0% (Twenty Percent) of its net profit every year, as disclosed in the profit and loss account and before any dividend is declared. The Issuer is also required to maintain a minimum capital adequacy ratio of 15.0% (Fifteen Percent) in relation to aggregate risk-weighted assets and risk adjusted assigned loans. The RBI may also in the future require compliance with other financial ratios and standards. Compliance with such regulatory requirements in the future may require alteration of its business and accounting practices or take other actions that could materially harm its business and operating results

(d) **The Issuer is exposed to certain political, regulatory and concentration of risks**

Due to the nature of its operations, the Issuer is exposed to political, regulatory and concentration risks.

(e) **Competition from other financial institutions may adversely affect the Issuer's profitability**

The Issuers considers that commercial banks and other NBFCs have generally not targeted its client base effectively. However, banks and NBFCs do offer loans to individual proprietors either on an unsecured basis or against the value of their personal property. There are also housing finance companies that provide loans to this customer group. It is possible that their activities in this sector could increase; resulting in competition that adversely affects its profitability and financial position.

The Issuer believes that its sector expertise, credit analysis and portfolio management capabilities are all sources of competitive strength and are mitigate to this risk.

(f) **Changes in interest rates of the loans that the Issuer can borrow could reduce profit margins**

If the cost of the loans that the Issuer receives increases, due to either market or credit movements, the net interest margin might reduce and adversely affect the Issuer's financial condition.

(g) **Large scale attrition, especially at the senior management level, can make it difficult for the Issuer to manage its business.**

If the Issuer is not able to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain the Issuer's quality and reputation, it will be difficult for the Issuer to manage its business and growth. The Issuer depends on the services of its executive officers and key employees for its continued operations and growth. In particular, the Issuer's senior management has significant experience in the banking and financial services industries.
The loss of any of the Issuer's executive officers, key employees or senior managers could negatively affect its ability to execute its business strategy, including its ability to manage its rapid growth.

The Issuer's business is dependent on its team of personnel who directly manage its relationships with its borrowers. The Issuer's business and profits would suffer adversely if a substantial number of such personnel left the Issuer or became ineffective in servicing its borrowers over a period of time.

The Issuer's future success will depend in large part on its ability to identify, attract and retain highly skilled managerial and other personnel. Competition for individuals with such specialized knowledge and experience is high, and the Issuer may be unable to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain its quality and reputation or to sustain or expand its operations. The loss of the services of such personnel or the inability to identify, attract and retain qualified personnel in the future would make it difficult for the Issuer to manage its business and growth and to meet key objectives.

SECTION 4: REGULATORY DISCLOSURES

The General Information Document has been prepared in accordance with the provisions of SEBI Debt Listing Regulations and in this Section, the Issuer has set out the details required as per Schedule I of the SEBI Debt Listing Regulations.

4.1 Documents Submitted to the Exchanges

The following documents have been / shall be submitted to the BSE and/or NSE:

(a) This General Information Document;
(b) A Key Information Document for each issuance / Series made under this General Information Document;
(c) Memorandum of Association and Articles of Association of the Issuer;
(d) Necessary resolution(s) for the allotment of the Debentures;
(e) Copy of last 3 (Three) years audited Annual Reports;
(f) Statement containing particulars of, dates of, and parties to all material contracts and agreements;
(g) Copy of the Board resolution dated May 14, 2025 authorizing the issue/offer of non-convertible debentures and such other resolutions passed by the Board of Directors (and/ or any committee thereof) from time to time for each issuance / Series under a Key Information Document, until the validity of this General Information Document;
(h) Certified true copy of the shareholders resolution passed by the Issuer at the Annual General Meeting held on 14th June 2018 authorizing the Issuer to borrow under Section 180(1)(c) of the Act upon such terms as the Board may think fit, upto an aggregate limit of Rs. 5000 Crores (Rupees Five Thousand Crores only) and such other resolutions passed by the shareholders of the Issuer from time to time for authorizing the Issuer to borrow under Section 180(1)(c) of the Act until the validity of this General Information Document.
(i) An undertaking from the Issuer stating that the Debenture Trust Deed would be executed within the time frame prescribed in the relevant regulations/acts/rules etc. and the same would be uploaded on the website of the BSE and/or NSE where the debt securities have been listed.
(j) Due diligence certificate from the Debenture Trustee as per the format specified in Annexure IIB of the SEBI Debenture Trustees Master Circular and Schedule IV of the SEBI NCS Regulations.
(k) Any other particulars or documents that BSE and/or NSE may call for as it deems fit.

4.2 Documents Submitted to the Debenture Trustee

List of disclosures to be submitted to the Debenture Trustee in electronic form (soft copy) at the time of allotment of the debt securities:

(a) Memorandum of Association and Articles of Association and necessary resolution(s) for the issue and allotment of the debt securities;
(b) The Debenture Trust Deed;
(c) The Debenture Trustee Agreement;
(d) The Deed of Hypothecation;
(e) Copy of last three years audited Annual Reports;
(f) Statement containing particulars of, dates of, and parties to all material contracts and agreements;
(g) Latest Audited / Limited Review Half Yearly Consolidated (wherever available) and Standalone Financial Information (Profit & Loss statement, Balance Sheet and Cash Flow statement) and auditor qualifications, if any;
(h) An undertaking to the effect that the Issuer would, until the redemption of the debt securities, submit the details mentioned in point (d) above to the Debenture Trustee within the timelines as mentioned in the SEBI LODR Regulations. Further, the Issuer shall promptly submit to the Debenture Trustee all the other documents/ intimations as are required to be submitted under the provisions of the SEBI LODR Regulations and other SEBI Regulations as amended from time to time. Further, the Issuer shall as per the timelines provide in the SEBI LODR Regulations and other Applicable Laws, submit a copy of the latest annual report to the Trustee and the Trustee shall be obliged to share the details submitted under this clause with all 'Qualified Institutional Buyers' (QIBs) and other existing debenture-holders within two working days of their specific request.
(i) This General Information Document.
(j) The relevant Key Information Document.

4.3 Details of credit rating, along with the latest press release of the Credit Rating Agency in relation to the issue, and a declaration that the rating is valid as on the date of issuance and listing. Such press release shall not be older than one year from the date of opening of the issue.

As per Key Information Document for each issuance / Series.

4.4 Name(s) of the stock exchange(s) where the non-convertible securities are proposed to be listed and the details of in-principle approval for listing obtained from these stock exchange(s).

The Debentures are proposed to be listed on the WDM segment of the BSE and/or NSE. The Issuer shall comply with the requirements of the listing agreement for debt securities to the extent applicable to it on a continuous basis.

The Issuer has obtained the in-principle approval for the listing of the Debentures from BSE and the same is annexed in Annexure VI hereto.

4.5 If non-convertible securities are proposed to be listed on more than one stock exchange(s) then the issuer shall specify the designated stock exchange for the issue. The issuer shall specify the stock exchange where the recovery expense fund is being/has been created as specified by the Board:

The Debentures and/or Commercial Papers are proposed to be listed on the wholesale debt market of the BSE Limited BSE and/or NSE. The designated stock exchange for each issuance/ Series shall be as per Key Information Document for each issuance/Series. The Issuer shall also be creating the recovery expense fund as per the applicable SEBI regulations with BSE.

4.6 Name and address of the following key intermediaries in relation to the Issue:

Merchant banker and Co-managers to the issue (Not applicable for private placement. However, if appointed, to be disclosed)	N.A.
Guarantor(s), if any	As per Key Information Document for each issuance/ Series and/or Commercial Papers.
Arrangers, if any	As per Key Information Document for each issuance / Series and/or Commercial Papers.
Legal Counsel, if any	As per Key Information Document for each issuance / Series and/or Commercial Papers.

4.7 About the Issuer:

The following details pertaining to the Issuer:

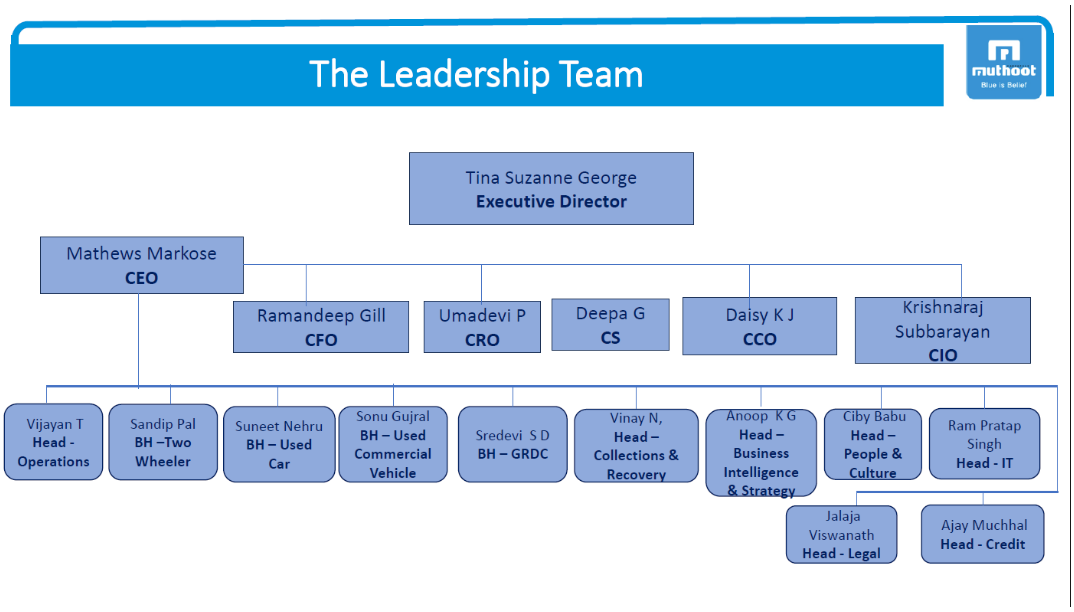
(a) **Overview and a brief summary of the business activities of the Issuer:**

Established in 1994, Muthoot Capital Services Ltd. is one of India's Most Progressive Automobile Finance Companies. With an aspiration to empower Indians and human ambition, we offer fund based financial services to retail, corporate and institutional customers through the wide network of branches of Muthoot Fin Corp Ltd. We also offer vital advice along with funds so you can give wheels to your dreams!

Muthoot Capital Services Ltd. promoted by the Muthoot Pappachan Group is a Non-Banking Finance Company (NBFC) registered with the Reserve Bank of India and its equity shares listed in Bombay Stock Exchange (BSE) and National Stock Exchange of India (NSE).

Our portfolio includes retail finance products such as Two-Wheeler Loans, Used Car Loans and Investment Product in the form of Fixed Deposits.

(b) **Structure of the Group:**



(c) **A brief summary of the business activities of the Subsidiaries of the Issuer**

Company has no subsidiary Companies.

(d) **Details of branches or units where the issuer carries on its business activities, if any may be provided in the form of a static Quick Response (QR) code and web link. If the issuer provides the details of branches or units in the form of a static QR code and web link, the details of the said branches or units shall be provided to the debenture trustee as well and kept available for inspection. A checklist item in the 'Security and Covenant Monitoring System' shall also be included for providing information about branches or units of the issuer to the debenture trustee and confirmation of the same by the debenture trustee.**

The Company has 31 branches (hubs).

Static QR Code: N.A.

To be further set out in the Key Information Document for the relevant issuance of Debentures.

(e) **Use of proceeds (in the order of priority for which the said proceeds will be utilized): (i) purpose of the placement; (ii) break-up of the cost of the project for which the money is being raised; (iii) means of financing for the project; (iv) proposed deployment status of the proceeds at each stage of the project**

N.A. The proceeds raised from the issue of the Debentures are not proposed to be utilised for funding of any projects. If required, to be set out in the relevant Key Information Document for the relevant issuance of Debentures.

4.8 **Expenses of the Issue: Expenses of the Issue along with a break-up for each item of expense, including details of the fees payable to separately as under (in terms of amount, as a percentage of total issue expenses and as a percentage of total issue size), as applicable**

S.NO	PARTICULARS	AMOUNT (INR)	PERCENTAGE OF TOTAL ISSUE EXPENSES	PERCENTAGE OF TOTAL ISSUE SIZE
1.	Lead Manager(s) fees	Not applicable as the Debentures and/or Commercial Papers under this General Information Document are being issued on private placement basis under Section 42 of Companies Act, 2013, and no lead manager has been appointed for this issuance of Debentures / Series and/or Commercial Papers.	N. A.	N. A.
2.	Underwriting commission	Not applicable as the Debentures and/or Commercial Papers under this General Information Document are being issued on private placement basis under Section 42 of Companies Act, 2013, and no underwriting commission is being paid for this issuance / Series and/or Commercial Papers.	N. A.	N. A.
3.	Brokerage, selling commission and upload fees	Not applicable as the Debentures and/or Commercial Papers under this General Information Document are being issued on private placement basis under Section 42 of Companies Act, 2013, and no brokerage, selling commission and upload fees is being paid for this issuance / Series and/or Commercial Papers.	N. A.	N. A.
4.	Fees payable to the registrars to the issue	As per Key Information Document for each issuance	As per Key Information Document for each issuance	As per Key Information Document for each issuance
5.	Fees payable to the legal Advisors	The Issuer is being advised by its in-house legal and compliance team.	N. A.	N. A.
6.	Advertising and marketing expenses	Not applicable as the Debentures and / or Commercial Papers under this General Information Document are being issued on private placement basis under Section 42 of Companies Act, 2013, and no advertising and marketing expenses and upload fees is being paid for this issuance	N. A.	N. A.

		/ Series of Debentures and/or Commercial Papers.		
7.	Fees payable to the regulators including stock exchanges	As per Key Information Document for each issuance	As per Key Information Document for each issuance/ Series	As per Key Information Document for each issuance / Series
8.	Expenses incurred on printing and distribution of issue stationary	As per Key Information Document for each issuance / Series	As per Key Information Document for each issuance / Series	As per Key Information Document for each issuance / Series
9.	Any other fees, commission and payments under whatever nomenclature	As per Key Information Document for each issuance / Series	As per Key Information Document for each issuance / Series	As per Key Information Document for each issuance / Series

Issuer may remit Issue related expenses including but not limited to the fees/charges/incentives payable as arrangers fees/ advisory fees/ brokerage / selling commission / marketing/ advertising fees, distribution fees and / or upfront fees payable to the investor(s) as may be communicated by the Issuer to the respective investor or any other miscellaneous fees directly or indirectly to any intermediary(ies) appointed by the Issuer or any other representative/s / agent/s as may be appointed by the intermediary(ies) who may further utilize the same, for marketing purposes, including distributor payouts, either in full or part. Such fees may be finalised depending upon number of factors including but not limited to issue subscription, market conditions, terms of the issue, nature and scope of assignment, profile of counter party etc.

4.9 Financial Information:

(a) **The audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone and consolidated basis for a period of three completed years which shall not be more than six months old from the date of the issue document or issue opening date, as applicable. Such financial statements should be audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India ("ICAI")**

Please refer to **Annexure III** of this General Information Document for the audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone basis for a period of three completed years along with the auditor's report along with the requisite schedules, footnotes, summary etc.*

** The audited financial results of the Issuer have been disclosed in the Annexure III of this General Information Document for the Financial Year ended March 31, 2026, however, the audited financial statements for the Financial Year ended March 31, 2026 are yet to be approved/adopted by the shareholders of the Issuer in their annual general meeting. The audited financial statements will be disclosed to the BSE in accordance with the LODR Regulations and any other directions of SEBI.

However, if the issuer, being a listed REIT/listed InvIT, has been in existence for a period less than three completed years, and historical financial statements of such REIT/InvIT are not available for some portion or the entire portion of the reporting period of three years and the interim period, the combined financial statements shall be disclosed for the periods for which such historical financial statements are not available.

N.A.

Provided that, issuers whose non-convertible securities are listed as on the date of filing of the offer document or placement memorandum, may provide only a web-link and a static quick response code of the audited financial statements in the offer document or placement memorandum subject to the following conditions: (i) Such listed issuers shall disclose a comparative key operational and financial parameter on a standalone and consolidated basis, certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India, for the last three completed years in the offer document (ii) The scanning of such static quick response code or clicking on the web-link, shall display the audited financial statements for last three financial years of such issuer on the website of the stock exchange where such data is hosted.

N.A.

(b) **Listed issuers (whose debt securities or specified securities are listed on recognised stock exchange(s)) in compliance with the listing regulations, may disclose unaudited financial information for the interim period in the format as specified therein with limited review report in the issue document, as filed with the stock exchanges, instead of audited financial statements for the interim period, subject to making necessary disclosures in this regard in issue document including risk factors.**

Please refer to **Annexure III** of this General Information Document for the financial statements for the financial quarter ending March 31, 2026.*

* The audited financial results of the Issuer have been disclosed in the Annexure XI of this Key Information Document for the Financial Year ended March 31, 2026, however, the audited financial statements for the Financial Year ended March 31, 2026 are yet to be approved/adopted by the shareholders of the Issuer in their annual general meeting. The audited financial statements will be disclosed to the BSE in accordance with the LODR Regulations and any other directions of SEBI.

(c) **Issuers other than REITs/ InvITs desirous of issuing debt securities on private placement basis and who are in existence for less than three years may disclose financial statements mentioned at (a) above for such period of existence, subject to the following conditions:**

(i) **The issue is made on the Electronic Book Platform of the stock exchange, irrespective of the issue size; and**

(ii) **In case of issue of securities on a private placement basis, the issue is open for subscription only to qualified institutional buyers.**

Not Applicable as the Issuer has been in existence for a period of more than 3 (three) years prior to the date of this General Information Document.

(d) **The above financial statements shall be accompanied with the auditor's report along with the requisite schedules, footnotes, summary etc.**

Please refer to **Annexure III** of this General Information Document for the audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone basis for a period of three completed years along with the auditor's report along with the requisite schedules, footnotes, summary etc.*

*The audited financial results of the Issuer have been disclosed in the Annexure XI of this Key Information Document for the Financial Year ended March 31, 2026, however, the audited financial statements for the Financial Year ended March 31, 2026 are yet to be approved/adopted by the shareholders of the Issuer in their annual general meeting. The audited financial statements will be disclosed to the BSE in accordance with the LODR Regulations and any other directions of SEBI.

(e) **Key operational and financial parameters on a consolidated basis and a standalone basis in respect of the financial information provided under sub-sections (a) to (c) above**

Standalone Audited Financial Statement

PARTICULARS	**March 31, 2026**	**March 31, 2025**	**March 31, 2024**
	Audited	**Audited**	**Audited**
BALANCE SHEET			
Assets			
Property, Plant and Equipment	321.19	450.81	214.85
Financial Assets	3,97,202.09	3,50,607.89	2,21,803.46
Non-financial Assets excluding property, plant and equipment	8,037.35	7,391.74	9,398.51
Total Assets	**4,05,560.62**	**3,58,450.44**	**2,31,416.82**
Liabilities			
Financial Liabilities			
-Derivative financial instruments		-	-
-Trade Payables			
-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,160.78	2,790.92	1,490.47
-Debt Securities	1,21,452.47	98,297.56	42,869.07
-Borrowings (other than Debt Securities)	1,99,029.71	1,82,447.35	1,18,753.22
-Deposits	8,221.54	4,318.56	3,270.40
-Subordinated liabilities	2,570.66	193.51	1,115.88

-Other financial liabilities	3,014.72	3,497.48	2,165.05
-Lease Liabilities	153.95	228.48	-
Non-Financial Liabilities	-	-	-
-Current tax liabilities (net)	-	-	-
-Provisions	505.17	417.62	313.53
-Deferred tax liabilities (net)	-		
-other non-financial liabilities	409.55	452.59	264.31
	-		
Equity (Equity Share Capital and Other Equity)	67,042.08	65,806.36	61,174.90
Total Liabilities and Equity	**4,05,560.62**	**3,58,450.44**	**2,31,416.82**
PROFIT AND LOSS			
Revenue from operations	62,054.64	47,165.32	39,840.01
Other Income	1,197.51	484.22	300.76
Total Income	**63,252.15**	**47,649.54**	**40,140.77**
Total Expense	**61,521.91**	**41,609.77**	**33,291.54**
Profit after tax for the year	**1,730.24**	**4,574.61**	**12,265.79**
Other Comprehensive income	118.39	56.86	-16.34
Total Comprehensive Income	**1,235.72**	**4,631.47**	**12,249.46**
Earnings per equity share (Basic)	**6.79**	**27.81**	**74.58**
Earnings per equity share (Diluted)	**6.79**	**27.81**	**74.58**
Cash Flow			
Net cash from/ used in (-) operating activities	**-37,537.32**	**-1,09,650.16**	**-709.01**
Net cash from/ used in (-) investing activities	**-2,385.14**	**-764.99**	**-6,308.21**
Net cash from/ used in (-) financing activities	**46,717.26**	**1,22,007.73**	**-25,070.85**
Net increase/decrease (-) in cash and cash equivalents	6,794.79	11,592.58	32,088.07
Opening Balance of Cash and Cash Equivalents	29,691.39	18,098.81	50,186.88
Cash and cash equivalents as per Cash Flow Statement as at the end of year	**36,486.18**	**29,691.39**	**18,098.81**
Additional Information			
Net Worth	**67,042.08**	**65,806.36**	**61,174.90**
Cash and cash equivalents	**36,486.18**	**29,691.39**	**18,098.81**
Loans	**3,27,595.07**	**2,98,012.74**	**1,85,504.28**
Loans (Principal Amount)*		**[.]**	**[.]**
Total Debts to Total Assets	**0.82**	**0.80**	**0.72**
Interest Income	**62,054.64**	**47,165.32**	**39,840.01**
Interest Expense	**31,521.42**	**22,356.03**	**16,756.41**
Impairment on Financial Instruments	**7,557.03**	**1,937.95**	**752.16**
Bad Debts to Loans	**[.]**	**[.]**	**[.]**
% Stage 3 Loans on Loans (Principal Amount)	[.]	[.]	[.]
% Net Stage 3 Loans on Loans (Principal Amount)	[.]	[.]	[.]
Tier I Capital Adequacy Ratio (%)	**21.89%**	**21.59%**	**30.59%**
Tier II Capital Adequacy Ratio (%)	**0.15%**	**0.77%**	**0.65%**

*The audited financial results of the Issuer have been disclosed in the Annexure XI of this Key Information Document for the Financial Year ended March 31, 2026, however, the audited financial statements for the Financial Year ended March 31, 2026 are yet to be approved/adopted by the shareholders of the Issuer in their annual general meeting. The audited financial statements will be disclosed to the BSE in accordance with the LODR Regulations and any other directions of SEBI.

Consolidated Audited Financial Statements

Not applicable

4.10 Details of any other contingent liabilities of the issuer based on the last audited financial statements including amount and nature of liability:

Nil

4.11 The amount of corporate guarantee or letter of comfort issued by the issuer along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued

Nil

4.12 Where the Issuer is a non-banking finance company (NBFC) or housing finance company, the following disclosures on Asset Liability Management (ALM) shall be provided for the latest audited financials*:

*The audited financial results of the Issuer have been disclosed in the Annexure XI of this Key Information Document for the Financial Year ended March 31, 2026, however, the audited financial statements for the Financial Year ended March 31, 2026 are yet to be approved/adopted by the shareholders of the Issuer in their annual general meeting. The audited financial statements will be disclosed to the BSE in accordance with the LODR Regulations and any other directions of SEBI.

a. Lending Policy:

The Company follows Two Wheeler / Used Car / and other related Credit policies , Collection & Recovery Policy, Risk Management policy etc. which amply covers all the aspects that is expected to be there with regard to the lending done by the Company.

b. Classification of Loans given to associate or entities related to Board, senior management, promoters, others, etc.

Rs. In Crore

Name of the Party	Nature of Related Party	Transaction Type (Loan Given/ Loan Taken)	Outstanding as Mar 31, 2026 (As per IND-AS)
Nil	Nil	Nil	Nil
Total			

c. Classification of loans/ advances given, according to type of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile etc.;

Classification of loans/ advances given according to:

- **Type of loans as of March 31, 2026:**

Sl.	Type of loans	Rs. In Crore (As per IND-AS)
1.	Secured	3394.93
2.	Unsecured	0.03
	Assets under management in form of Loans & Advances only*^	3394.96

**Information required at borrower level (and not by loan account as customer may have multiple loan accounts); ^Issuer is also required to disclose off balance sheet items*

- **Denomination of Secured loans outstanding by loan-to-value as of March 31, 2026:**

Sl. No.	LTV (at the time of origination)	Percentage of Secured Loans & Advances
1	< = 50%	1.51%
2	50% - 70%	13.74%
3	70% - 80%	19.51%
4	80% - 90%	35.17%
5	90% - 95%	17.54%
6	Above 95%	10.61%
7	Interest accured included in AUM	1.93%
	Total	100.00%

- **Sectorial exposure for Loans & Advances as of March 31, 2026:**

Sr. No.	Segment-wise break-up of AUM	Percentage of Loans & Advances
1	Retail	0.00%
A.	Mortgages (home loans and loans against property)	0.00%
B.	Gold loans	0.00%
C.	Vehicle finance	98.44%
D.	MFI	0.00%
E.	MSME	0.00%
F.	Capital market funding (loans against shares, margin funding)	0.00%
G.	Others	0.00%
	- Others	0.00%
2	Wholesale	0.00%
A.	Infrastructure	0.00%
B.	Real estate (including builder loans)	0.00%
C.	Promoter funding	0.00%
D.	Any other sector (as applicable)	1.56%
E.	Others	0.00%
	Total	**100.00%**

- **Denomination of loans outstanding by ticket size as of March 31, 2026:**

Sl. No.	Ticket size	Percentage of Loans & Advances
1	Up to INR 2 Lakhs	86.40%
2	INR 2-5 Lakhs	3.34%
3	INR 5-10 Lakhs	3.63%
4	INR 10-25 Lakhs	4.01%
5	INR 25-50 Lakhs	0.31%
6	INR 50-1 Crore	0.00%
7	INR 1-5 Crore	0.00%
8	INR 5-25 Crores	0.34%
9	INR 25-100 Crores	0.05%
10	**Interest accrued included in AUM**	1.92%
	Total	**100.00%**

**Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts)*

- **Geographical classification of borrowers as of March 31, 2026:**

Sl. No.	Top 5 states	Percentage of Loans & Advances
1	KERALA	15.48%
2	UTTAR PRADESH	10.68%
3	Karnataka	10.38%

4	West Bengal	6.79%
5	RAJASTHAN	5.98%
	Total	**49.31%**

d. Aggregated exposure to top 20 borrowers with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on Corporate Governance for NBFCs, from time to time;

Rs. In Crores

Sl. No.	Name of the Borrower	As on March 31, 2026 (IND-AS)
1.	Total advances to twenty largest borrowers / customer	30.51
2.	Percentage of Advances to twenty largest borrowers to Total Advances of the applicable NBFC	0.90%

e. Details of loans overdue and classified as non-performing assets (NPA) in accordance with RBI's stipulations:

- **Movement of Gross NPA as of March 31, 2026:**

- Rs. In Crores

Particulars	Q4 FY 26
Opening Balance	**134.52**
Add: Addition during the period	163.96
Less: Normalized and Closed during the Quarter	34.70
Less: Repossessed vehicle sold during the period	28.53
Less ARC Pool reduction during the period	
Less ARC Pool reduction during the period	
Less: NPA reduced on account of part payment collection during the period	13.91
Less:Amount written off	26.44
Closing Balance excluding interest accrued	**194.90**

**Please indicate the gross NPA recognition policy (Day's Past Due)- 90 days DPD*
*** Without interest accrued*

- **Movement of provisions for NPA as of March 31, 2026:**

Movement of provisions for NPA	Rs. In Crore
Opening balance	80.85
- Provisions made during the year	64.02
- Write-off/ write-back of excess provisions	(45.67)
Closing balance	99.20

- **Segment-wise Gross NPA as of March 31, 2026:**

Sl. No.	Segment-wise gross NPA	Percentage of AUM
1.	Retail	
A.	Mortgages (home loans and loans against property)	0.00%
B.	Gold loans	0.00%
C.	Vehicle finance	98.44%
D.	MFI	0.00%
E.	MSME	0.00%
F.	Capital market funding (loans against shares, margin funding)	0.00%
G.	Others	0.00%
2.	Wholesale	0.00%
A.	Infrastructure	0.00%
B.	Real estate (including builder loans)	0.00%
C.	Promoter funding	0.00%
D.	Any other sector (as applicable)	1.56%
E.	Others	0.00%
	Total	**100.00%**

f. In order to allow investors to better assess the debt securities issued by the NBFC, the following disclosures shall also be made by such issuers in their offer documents:

- **A Portfolio Summary with regard to industries/sectors to which borrowings have been made as of March 31, 2026: -**

Category	Rs. In Crores
Borrowings in India	3312.74
Borrowings outside India	
Total	3312.74

- **NPA exposures of the issuer for the last three financial years (both gross and net exposures) and provisioning made for the same as per the last audited financial statements of the issuer;**

Rs. In Crores

NPA Details	Mar-23	Mar-24	Mar-25	Mar-26
Gross NPA	431.2	205.04	149.2	233.09
Provision	387.12	141.37	80.85	99.20
Net NPA	44.08	63.67	68.35	133.89

- **Quantum and percentage of secured vs. unsecured borrowings as of March 31, 2026:**

Nature of Borrowing	Rs. Crores	Percentage
Secured	3031.02	91.50%
Unsecured	281.72	8.50%
Total	3312.74	100.00%

g. Any Change in promoters shareholding in the issuer during last financial year beyond the threshold prescribed by Reserve Bank of India

There is no change in the shareholding of the Promoter.

h. Residual maturity profile of assets and liabilities (in line with the RBI format)

As Per Audited Financials (As of March 31, 2026) (in line with the RBI Quarterly Results format)

Rs. In Crores

Particulars	**Over 1 Day to 7 Days**	**Over 8 Day to 14 Days**	**Over 15 Days to 30 Days**	**Over 1 Month Upto 2 Months**	**Over 2 Months Upto 3 Months**	**Over 3 Months Upto 6 Months**	**Over 6 Months Upto 1 Year**	**Over 1 Year Upto 3 Years**	**Over 3 Years Upto 5 Years**	**Over 5 Years**	**Not sensitive to ALM (Refer Note 58.1)**	**Total**
Deposits	0.36	0.38	1.38	1.64	2.77	6.85	11.63	46.61	8.28	-	-	79.90
Advances	164.12	25.62	-0.37	150.13	146.49	424.09	737.59	1,294.11	128.83	0.11	-	3,070.72
Investments	6.21	-	2.37	2.79	3.10	9.33	23.14	56.72	22.61	3.01	-	129.28
Borrowings	30.00	4.44	233.53	208.32	107.80	324.29	637.72	358.17	77.79	13.01	-	1,995.08
Foreign Currency Assets												-

Foreign Currency Liabilities												-

**FCA – Foreign Currency Assets; FCL – Foreign Currency Liabilities*

i. Disclosure of latest ALM Statements stock exchange:

Rs. In Crores

ALM MARCH 2026 - AMOUNT IN CRORES									
Particulars	**1M**	**2M**	**3M**	**4M to 6M**	**7M to 12M**	**1 to 3 Yrs**	**3 to 5 Yrs**	**Above 5 Yrs**	**Total**
A. OUTFLOWS									
Capital, Reserves & Surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	670.42	670.42
Deposits	2.13	1.64	2.77	6.85	11.63	46.61	8.28	0.00	79.90
Bank Borrowings	70.22	133.78	58.76	186.49	429.38	177.66	77.79	13.01	1,147.10
Commercial Papers (CPs)	148.80	25.00	0.00	0.00	0.00	0.00	0.00	0.00	173.80
Non - Convertible Debentures (NCDs)	41.39	2.08	165.83	34.29	485.82	429.29	47.92	16.67	1,223.29
Loans from Related Parties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Borrowings from Others	48.95	49.53	49.04	137.80	208.34	180.52	0.00	0.00	674.18
Subordinate Debt	0.00	0.00	0.05	0.00	0.36	0.26	25.53	0.00	26.20
Current Liabilities & Provisions	42.26	8.48	6.06	3.87	5.68	10.18	64.00	36.46	176.98
Statutory Dues	4.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.08
Other Outflows	11.28	8.14	0.04	0.18	0.41	505.84	0.00	0.00	525.88
A. TOTAL OUTFLOWS (A)	**369.11**	**228.66**	**282.55**	**369.48**	**1,141.62**	**1,350.34**	**223.51**	**736.56**	**4,701.82**
A1. Cumulative Outflows	**369.11**	**597.77**	**880.31**	**1,249.79**	**2,391.41**	**3,741.75**	**3,965.25**	**4,701.82**	**17,897.20**
B. INFLOWS									
Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balances With Banks	285.20	121.59	9.49	13.67	12.97	76.61	2.96	0.00	522.49
Investments	8.58	2.79	3.10	9.33	23.14	56.72	22.61	3.01	129.28
Advances (Performing)	189.37	150.13	146.49	424.09	737.59	1,294.11	128.83	0.11	3,070.72
Gross Non-Performing Loans (GNPA)	0.02	0.00	0.00	0.00	0.00	0.00	123.72	71.18	194.92
Fixed Assets	0.06	0.06	0.06	0.17	0.31	0.38	0.18	11.96	13.19
Other Assets	116.72	115.86	45.26	64.03	314.87	48.99	17.98	47.50	771.22
B. TOTAL INFLOWS (B)	**599.96**	**390.42**	**204.39**	**511.30**	**1,088.88**	**1,476.81**	**296.29**	**133.77**	**4,701.82**
C. Mismatch (B - A)	**230.86**	**161.76**	**-78.15**	**141.82**	**-52.75**	**126.47**	**72.79**	**-602.80**	**0.00**
D. Cumulative Mismatch	**230.86**	**392.62**	**314.47**	**456.29**	**403.54**	**530.01**	**602.80**	**0.00**	**0.00**

E. Mismatch as % of Total Outflows	**62.55%**	**70.74%**	**-27.66%**	**38.39%**	**-4.62%**	**9.37%**	**32.56%**	**-81.84%**	**0.00%**
F. Cumulative Mismatch as % of Total Outflows	**62.55%**	**65.68%**	**35.72%**	**36.51%**	**16.87%**	**14.16%**	**15.20%**	**0.00%**	**0.00%**

4.13 Brief History of the Company since its Incorporation giving details of the following activities

a. Details of Share Capital as at last quarter ended, i.e. March 31, 2026

Share Capital	Amount in Crores
Authorised	
2,50,00,000 Equity shares of INR 10/- each	25.00
TOTAL	25.00
Issued, Subscribed and Fully Paid- up	
1,64,47,533 Equity shares of INR 10/- each fully paid up	16.44
TOTAL	**16.44**

b. Changes in its capital structure as at the latest quarter end i.e. March 31, 2026, for the preceding three financial years and current financial year: -

Date (AGM / EGM)	Existing	Revised	Remark
NIL			

c. Details of the equity share capital history of the Issuer, for the preceding three financial years and current financial year: -

Date of Allotment	No. of Equity Shares	Face Value (in Rs.)	Issue Price (in Rs.)	Consideration	Nature of Allotment	Cumulative Paid Up Capital			Remarks
						No. of Equity Shares	Equity Share Capital (Rs. in Cr.)	Equity Share Premium (Rs. in Cr)	
NIL									

Notes (if any): Nil

d. Details of any acquisition or amalgamation with any entity in the preceding 1 (one) year : N.A.

e. Details of any reorganization or reconstruction in the last 1 (one) year: N.A.

4.14 Details of the Shareholding of the Company as on the latest quarter end, as per the format specified under the listing regulations:

a. Equity Shareholding as on March 31, 2026

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of equity shares held in dematerialized form (XVIII)
						No of Voting (XIV) Rights		Total as a % of Total Voting rights			
						Class eg: X	Total				
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group										
(1)	Indian										
(a)	Individuals/Hindu undivided Family -	8	10416001	10416001	63.33	10416001.00	10416001	63.33	10416001	63.33	10416001
	Sub-Total (A)(1)	8	10416001	10416001	63.33	10416001.00	10416001	63.33	10416001	63.33	10416001
(2)	Foreign										
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	8	10416001	10416001	63.33	10416001.00	10416001	63.33	10416001	63.33	10416001
(1)	Institutions (Domestic)										
(c)	Alternate Investment Funds	1	166101	166101	1.01	166101	166101	1.01	166101	1.01	166101
(d)	Banks	1	330	330	0.00	330	330	0.00	330	0.00	0
	Sub-Total (B)(1)	2	166431	166431	1.01	166431	166431	1.01	166431	1.01	166101
(2)	Institutions (Foreign)										
(d)	Foreign Portfolio Investors Category I	3	214107	214107	1.30	214107	214107	1.30	214107	1.30	214107

	Sub-Total (B)(2)	3	214107	214107	1.30	214107	214107	1.30	214107	1.30	214107
(3)	**Central Government / State Government(s)**										
(4)	**Non-institutions**										
(a)	Associate companies / Subsidiaries	-	-	-	-	-	-	-	-	-	
(b)	Directors and their relatives (excluding independent directors and nominee directors)	1	294	294	0.00	294	294	0.00	294	0.00	194
(c)	Key Managerial Personnel	1	5	5	0.00	5	5	0.00	5	0.00	5
(d)	Relatives of promoters (other than ‘immediate relatives’ of promoters disclosed under ‘Promoter and Promoter Group’ category)	-	-	-	-	-	-	-	-	-	
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	-	-	-	-	-	-	-	-	-	

(f)	Investor Education and Protection Fund (IEPF)	1	117465	117465	0.71	117465	117465	0.71	117465	0.71	117465
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	20898	2945958	2945958	17.91	2945958	2945958	17.91	2945958	17.91	2813034
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	25	1056572	1056572	6.42	1056572	1056572	6.42	1056572	6.42	975942
(i)	Non Resident Indians (NRIs)	418	245111	245111	1.49	245111	245111	1.49	245111	1.49	245111
(j)	Foreign Nationals	-	-	-	-	-	-	-	-	-	
(k)	Foreign Companies	-	-	-	-	-	-	-	-	-	
(l)	Bodies Corporate	93	1098994	1098994	6.68	1098994	1098994	6.68	1098994	6.68	1092394
(m)	Any Other (specify)	337	186595	186595	1.13	186595	186595	1.13	186595	1.13	186595
Sub-Total (B)(4)		**21774**	**5650994**	**5650994**	**34.36**	**5650994.00**	**5650994**	**34.36**	**5650994**	**34.36**	**5430740**
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		21779	6031532	6031532	36.67	6031532	6031532	36.67	6031532	36.67	5810948
Total (A+B+C2)		21787	16447533	16447533	100.00	16447533.00	16447533	100.00	16447533	100.00	16226949
Total (A+B+C)		**21787**	**16447533**	**16447533**	**100.00**	**16447533.00**	**16447533**	**100.00**	**16447533**	**100**	**16226949**

b. List of top 10 (ten) holders of equity shares of the Company (On Non fully Diluted Basis) as on the latest quarter end i.e. March 31, 2026:-

i. **Equity Shareholding**

S.No.	Name	Total Shares	% of Total Shares	Category
1	THOMAS MUTHOOT	3076624	18.71	PROMOTERS
2	THOMAS GEORGE MUTHOOT .	3133480	19.05	PROMOTERS
3	THOMAS JOHN MUTHOOT	3152964	19.17	PROMOTERS
4	REMMY THOMAS	392337	2.39	PROMOTERS
5	NINA GEORGE .	299577	1.82	PROMOTERS
6	THERMO CAPITAL PRIVATE LIMITED	536933	1.72	BODIES CORPORATE
7	PREETHI JOHN	243910	1.48	PROMOTERS
8	PRUDENT EQUITY	201306	1.22	BODIES CORPORATE
9	ALTITUDE INVESTMENT FUND PCC-CELL 1	163107	0.99	FOREIGN PORT FOLIO
10	INCRED EQUITY ADVANTAGE FUND I	166101	1.01	ALTERNATIVE INVESTMENTS
11	K.SWAPNA	200000	1.22	RESIDENT-ORDINARY

Notes: *Details of shares pledged or encumbered by the promoters (if any): Nil*

4.15 Following details regarding the directors of the Company:

a. Details of the Current Directors of the Company as on date: 31st March 2026

Name, Designation & DIN	Age	Address	Date Of Appointment	Director in other company
Mr. Thomas Mathew	74 years	801/A, 8th Floor, Vivarea Towers, Sane Guruji Marg, Circle Mahalaxmi, Mumbai 400011 Maharashtra India	01/04/2019	Nil
Designation: Independent Director				
DIN: 1277149				
Ms. Tina Suzanne George	35 Years	Muthoot Towers, M.G Road, Kochi, Ernakulam College, Ernakulam, Kerala - 682035	23/12/2024	Nil
Designation: Whole Time Director				
DIN: 09775050				
Ms. Shirley Thomas	63 years	Vaikathukaran, Cullen Road, Alappuzha Municipality, Alappuzha, Kerala, India, PIN : 688001	25/11/2021	BAMNI PROTEINS LIMITED
Designation: Independent Director				NITTA GELATIN INDIA LIMITED
DIN: 1277149				BWDA FINANCE LIMITED

Robin Tommy	42 Years	Kulangaramuriyil, Chirakkadavu P.O., Kanjirappally, Kottayam – 686520 Mob: 7907524833	04/02/2025	Nil
Designation : Independent Director				
DIN: 10896999				
Ms. Susan John	31 Years	TC 4/1008(1), Kawdiar, P.O., Trivandrum, 695003, Kerala India	23/12/2024	Nil
Designation : Non-Executive Director				
DIN: 10763021				
Ms. Ritu Elizabeth George	33 years	Muthoot Towers, M.G Road, Kochi, Ernakulam College, Ernakulam, Kerala - 682035	23/12/2024	Nil
Designation : Non-Executive Director				
DIN: 10766726				
Ms. Divya Abhishek	33 years	No. 29, Devadi Street, Mylapore, Chennai, 600004, Tamil Nadu, India	08/08/2023	KWALITYMILK FOODS LIMITED
Designation: Independent Director				TAMIL NADUSTEEL TUBESLIMITED
DIN: 8709050				

Company to disclose name of the current directors who are appearing in the RBI defaulter list and/or ECGC default list, if any. – **None of the Directors of the Company are appearing on the RBI/ECGC defaulters list.*

b. Details of change in directors in the preceding three financial years and current financial year:-

Name, Designation & DIN	**Date of Appointment**	**Date of Cessation, if applicable**	**Date of Resignation if applicable**	**Remarks**
Robin Tommy	04/02/2025	N.A.	N.A.	N.A.
Designation : Independent Director				
DIN: 10896999				
Ms. Tina Suzanne George	23/12/2024	N.A.	N.A.	N.A.
Designation: Whole Time Director				
DIN: 09775050				
Ms. Ritu Elizabeth George	23/12/2024	N.A.	N.A.	N.A.
Designation : Non-Executive Director				
DIN: 10766726				
Ms. Susan John	23/12/2024	N.A.	N.A.	N.A.
Designation : Non-Executive Director				
DIN: 10763021				
Ms. Divya Abhishek	08/08/2023	N.A.	N.A.	N.A.
Designation: Independent Director				
DIN: 8709050				

c. Details of director's remuneration and such particulars of the nature and extent of their interests in the Issuer (during the current year and preceding three financials years)

i. Remuneration payable or paid to a director by the issuer or associate company; shareholding of the director in the company, its subsidiaries and associate companies on a fully diluted basis;

Rs. In Crores

Name of shareholder	Financial Year	Remuneration payable or paid (in INR)			Shareholding (on a fully diluted basis)		
		by Issuer	by subsidiary	by associate company	in the Company	in the subsidiaries	in the associate companies
Thomas John Muthoot (Not a Director w.e.f 23Rd December 2024)	2024-25	-	-	-	3.15	-	-
	2025-26	-	-	-	3.15	-	-
	2026-27 current year	-	-	-	3.15	-	-
Thomas George Muthoot (Not a Director w.e.f 23Rd December 2024)	2024-25	2.54	-	-	3.13	-	-
	2025-26	-	-	-	3.13	-	-
	2026-27 current year	-	-	-	3.13	-	-
Thomas Muthoot (Not a Director w.e.f 23Rd December 2024)	2024-25	-	-	-	3.08	-	-
	2025-26	-	-	-	3.08	-	-
	2026-27 current year	-	-	-	3.08	-	-
Tina Suzanne George (Director w.e.f 23rd December 2024)	2024-25	0.43	-	-	0.053	-	-
	2025-26	0.99	-	-	0.053	-	-
	2026-27 current year	Not available			0.053		
Ritu Elizabeth George (Director w.e.f 23rd December 2024)	2024-25	-	-	-	0.064		
	2025-26	-	-	-	0.064		
	2026-27 current year	-	-	-	0.064		
Susan John (Director w.e.f 23rd December 2024)	2024-25	-	-	-	-	-	-
	2025-26	-	-	-	-	-	-
	2026-27 current year	-	-	-	-	-	-

ii. Appointment of any relatives to an office or place of profit of the issuer, its subsidiary or associate company:

Sr. No.	**Name of the Director**	**Financial Year**	**Appointment of any relatives to an office or place of profit**		
			in the Issuer	**in the subsidiary**	**in the associate company**
1.	**NA**	**NA**	**NA**	**NA**	**NA**

iii. Full particulars of the nature and extent of interest, if any, of every director:

(a) In the promotion of the issuer:

Thomas John Muthoot, Thomas George Muthoot and Thomas Muthoot are Promoter/Directors of the Company.

(b) in any immoveable property acquired by the issuer in the two years preceding the date of the issue document or any immoveable property proposed to be acquired by it:

Nil

(c) where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to induce him to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the issuer company shall be disclosed.

Nil

d. Contribution being made by the directors as part of the offer or separately in furtherance of such objects.

Nil

4.16 Any financial or other material interest of the directors, promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons.

Nil

4.17 Brief particulars of the management of the Company:

Name & Designation	**Experience**
Mr. Mathews Markose, Chief Executive Officer	Mr. Mathews Markose is a Banking professional with hands on experience in Retail Liabilities, Branch Banking, Retail Assets & SME businesses across all levels of the hierarchy. He comes with a rich experience spanning 29 years with organisations like HSBC, ICICI Bank, Kotak Mahindra Bank and ESAF Small Finance Bank before joining Muthoot Capital Services as the CEO. His core competence lies in setting up businesses from the grassroot, Team building, setting up Products, Processes and Compliance aspects of the business and build scale. He is a prudent Banker who focusses on Building a healthy Top line with unequivocal focus on the profitability. He brings in a collaborative approach in his management style and is a people's leader who focusses on positively influencing his team and rallying them around a common objective.
Mr. Ramandeep Singh, Chief Finance Officer	Mr. Ramandeep Singh is a performance-driven Chartered Accountant with over 15 years of experience in Financial Planning & Control, System Implementation, Working Capital Management, Treasury Management, Fund Management, Finalisation & Accounts, Learning & Development, NHB Re-financing and People Management Directing productive cross-functional team using interactive and motivational leadership that spurs people to willingly give excellent results. He is proficient in presenting a true and fair view of the financial position of the company by way of timely preparation of annual reports ensuring analysing the expenditure monthly to control expenses as well as in formulating annual budgets and conducting variance analysis to determine difference between projected & actual results and implementing corrective actions. He is skilled in monitoring business in new and growth areas and motivating people to perform beyond their normal past established skills/ levels. He has hands-on experience in ensuring Compliance of Policies & Process related to Mortgage Accounting and Fixed Deposit accounting. He is an enterprising leader with skills in leading personnel towards accomplishment of common goals.
Ms. Umadevi Pazhoor Unnikrishnan Chief Risk Officer	Ms Umadevi Pazhoor Unnikrishnan is the Head Risk of Muthoot Capital Services Limited. She is a qualified Chartered Accountant and Certified Associate of Indian Institute of Bankers. She has more than 17 years of rich & diversified experience covering Retail and Corporate credit Management, Risk management, Managing key asset portfolio and Business planning. Prior to joining Muthoot Capital Services Limited, she was associated with Yes Bank Ltd, Dhanlaxmi Bank Ltd, Reliance Capital Ltd and ICICI Bank Ltd. She is an optimistic growth leader, collaborative and responsible accelerator, change manager, with strong execution and delivery. Her perseverance, continuous learning aptitude and leadership capabilities led to her rise as credible leader & as a Banker.
Mr. Vijayan T, Head – Operations	Mr. Vijayan T has an academic background in Commerce and Information Technology. He has over 19 years of professional experience. He is a skilled communicator, mentor, with an adept knowledge in problem solving and analytical skills. His domain expertise includes Operations Process Improvement, Mapping transaction processing, Requirements Analysis, Designing solutions with implementation road map and timelines. He was part of various software transformation projects in cross functional domains like Finance and Accounts, Collections, Sales, Operations, Credit and Information technology. Mr. Vijayan has worked previously with Integrated Finance Ltd, TVS Finance and services Ltd prior to his joining at Muthoot Capital Services Ltd.
Ms.Deepa G, Company Secretary And Compliance Officer	Deepa G is an Associate Member of Institute of Company Secretaries of India. She has an experience of about 3 years and was previously associated with the Company as the Company Secretary and Compliance Officer. She is a Graduate in Finance and Taxation and has cleared Intermediate Level of Cost and Management Accountancy course.

Ms. Ms. Daisy K J , Chief Compliance Officer	Ms. Daisy is a seasoned Banking professional having more than 3 decades of diverse experience in Credit, Risk Management, Operations, Branch Banking & Compliance. She was working with Dhanlaxmi Bank for 27 years before joining MCSL. Throughout her career, she has held several leadership roles, demonstrating proven expertise in fostering a culture of compliance across functional teams, mitigating risk exposure, and implementing robust internal controls. Academically, she holds a degree in Physics, an MBA in Banking & Finance from IGNOU, and is a Certified Associate of the Indian Institute of Bankers (CAIIB). He has hands-on experience in ensuring consistent achievement of recovery & collection targets. He is an enterprising leader with skills in leading personnel towards accomplishment of common goals. Prior to joining Muthoot Capital Services Limited, Mr. Sooraj was associated with Catholic Syrian Bank Ltd. as National Collections Manager, TATA Motors Finance Ltd., Magma Fincorp Ltd, TVS Finance and Services Ltd, and Bajaj Auto Finance Ltd.
ANOOP K G, Head – Business Intelligence & Strategy	Mr. Anoop K G, who has a work experience spanning over 10 years in Banking and Technology in organizations such as ESAF Small Finance Bank, ICICI Bank and TCS. He graduated in B tech(EEE) from TKM College of Engineering, Kerala University. Also, he holds PGD in Rural Management from Institute of Rural Management Anand (IRMA), Gujarat. His skills include Data Analytics, Product/Process/Policy Development, Project Management etc. He brings a unique blend of expertise to our team, transforming raw data into actionable insights that drive informed decision-making.
Mr. Sonu Gujral Head – Commercial Vehicle Loan	Mr Sonu Gujral is a B.Tech Graduate from NIT and an MBA from APJ Institute. An achievement driven business leader with over 24 years of experience in the automotive and finance industry and has worked with reputed organizations such as Sonalika Tractors, Mahindra & Mahindra, Mitsubishi India, and the Tata Group. Mr Gujral is leading the Commercial Vehicle business at MCSL.
Ms. Sredevi S.D Head – Group Relations and Digital Channels	Ms Sredevi has over 22 years of experience in Branch Banking, Retail Liabilities and specialised leadership roles across organizations such as UTI Bank, ICICI Bank, Kotak Mahindra Bank, IndusInd Bank and ESAF Small Finance Bank. Leveraging her extensive knowledge of financial products, strategies, and the evolving landscape of personal and business finance, Ms Sredevi will now be leading Retail Liabilities, Alternate & Digital channels at MCSL.
Mr. Suneet Nehru National Head - Used Car Loan	Mr. Suneet, hailing from Jaipur, brings with him over 24 years of extensive experience in banking and NBFCs. He began his career at ICICI Bank as a Relationship Manager. In 2011, he joined Mahindra Finance, where he built a remarkable career, progressing from State Head to Circle Head for the Pre - Owned Car Loan business for the Chennai Circle, Comprising Karnataka, Tamil Nadu, and Kerala. He is a proactive planner with strong capabilities in designing and implementing effective strategies to drive business growth, identity and penetrate new markets, and promote products for operational excellence.
Mr. Rampratap Singh Head – Information Technology	Mr Ram Pratap brings with him over 14 years of experience in the field of IT, spanning various functional and technical areas. Through his career, he has successfully managed diverse roles, including client services, system integration, project management, applications maintenance & support, offshore team creation, and strategic planning & tactical execution. He has worked with TCS and SBI Cards where he gained valuable experience in handling multi-faceted roles. He has taken over as the Head Information Technology at MCSL.
Mr.Krishnaraj S Chief Internal Auditor	Mr.Krishnaraj , a native of Kochi , brings with him over 19 years of distinguished experience in the domains of Finance and Risk Management . A chartered accountant and a certified Six Sigma Green Belt Professional , he began his carrier at Bharti Airtel Ltd as an auditor . He joined Nitta Gelatin Limited , managing the entire compliance function relating to finance , elevated as a Chief Risk Officer to oversee the overall Risk Management of the organization which includes strategy , operations and compliance risk .He was instrumental in designing the internal controls in various departments and ensuring that the systems are working diligently .
Mr. Sandip Pal National Head-Two-Wheeler, Dealer Vertical	Mr. Sandip Pal holds a bachelor’s degree in commerce from Burdwan University and brings with him over 23 years of extensive experience in Financial services sector. He has worked in senior roles with organizations like Centurian Bank of Punjab, Bajaj Auto Finance Limited and Reliance Commercial Finance Limited. His last position was with Wheels EMI(P) Ltd as National Sales Manager where he played a key role in driving growth and success. Has proven track record in handling Channel Sales, Dealer Development and handled large teams. Driven team in improving customer satisfaction through his dealership network and ensured service readiness even for the new products. He also formulated and implemented the policies effectively and had monitoring mechanism to ensure achievement of the sales plan and strategies. Increased market share and penetration across locations through effective channel management and identification of alternate promotional sourcing strategies.

Ms. Ciby Babu Head – People & Culture	Ms. Ciby Babu has work experience spanning over 15 years in Retail, Telecom and pharma Sectors, across multiple geographies & culture, in the areas of Talent Acquisition, Employee Life Cycle Management, Talent & Performance Management, Employee Engagement & Learning & Development. She is Post Graduate Diploma in HR from XLRI. She was last associated with Reliance Retail Limited as Kerala State – HR Lead, since March 2020.Skilled in undertaking employee engagement and welfare activities along with handling employee grievances.
Mr. Vinay B.N - Head – Collections	Mr. Vinay B.N. is a seasoned professional with a career spanning over 25 years, predominantly in Debt Services Management Group with leading NBFC's/Bank like Toyota Financial Services India Ltd., Tata Motors Finance, Mahindra Finance & ICICI Bank. He is having multiproduct collections experience of Auto/CV/CE/FES backed with Auto/CV finance sales experience. He has extensive knowledge & experience in Developing & Executing Collection Strategies, Developing Vendors partners for Collection & Repossession activities and In-house collection teams. He is a very collaborative & multicultural leader who builds high performing accountable teams, fosters cross functional synergy and champions in people development.
Mr. Ajay Muchhal Head - Credit	Mr. Ajay Muchhal is a qualified Chartered Accountant with over 20 years of extensive experience in the Retail Loan segment. Expertise in Credit, Operations, and collections with a proven track record in managing a diverse range of products, including auto loans, used car loans, two-wheeler loans, e-rikshaw loans, personal loans, and consumer durable loans. Throughout his career, Mr. Ajay Muchhal has held key positions in known financial institutions, including IDFC Bank, Volkswagen Finance Pvt Ltd, ICICI Bank Ltd, Centurion Bank of Punjab, Bajaj Auto Finance and Worth Capital Finance. His last position was at Wheels EMI(P) Ltd as Credit Head. His expertise has significantly contributed to growth and efficiency of the organizations he has been part of.
Ms Jalaja Viswanath Head – Legal	Jalaja leads legal strategy and compliance as Head of Legal at Muthoot Group.

Details of Key Managerial Personnel of the Company

Name & Designation	Associated with the Issuer since	Experience
Mathews Markose, Chief Executive Officer	**19/05/2023**	**29 years**
Ramandeep Singh, Chief Finance Officer	**06/12/2022**	**15 Years**
Deepa G, Company Secretary	**01/03/2025**	**3.5 Years**

4.18 Following details regarding the auditors of the Company:-

a. Details of the auditor of the Issuer:-

Name	**Address**	**Date of Appointment**	**Peer Review Registration Certificate No.**
M/s. Sundaram & Srinivasan Chartered Accountants	#23,CP Ramaswamy Road, Alwarpet, Chennai 600018	December 29, 2021	018255

b. Details of change in auditor for preceding three financial years and current financial year:-

Name	**Address**	**Date of Appointment**	**Date of Cessation, if applicable**	**Date of Resignation if applicable**
M/s. PKF Sridhar & Santhanam LLP	91/92, 7th Floor, Dr. Radhakrishnan Road, Mylapore, Chennai - 600 004	September 25, 2024	N.A.	Resigned pursuant to the Reserve Bank of India guidelines for appointment of Statutory Auditors by NBFC's vide Circular No. RBI / 2021-22 / 25 Ref. No. DoS. CO. ARG / SEC. 01 / 08.91.001 / 2021-

				22 dated April 27, 2021.

4.19 Details of the following liabilities of the Issuer as at the end of the preceding quarter, i.e., March 31, 2026 or if available, a later date:

a. Details of outstanding secured loan facilities as on March 31, 2026:

i. Secured Loan Facilities

(Rs. in Crores)

Lender name	**Nature of facility**	**Sanctioned amount in INR Crs**	**O/S as on INR Crs**	**Tenure**	**Security**
City Union Bank Ltd	Cash Credit	4.00	3.94	1 Year	Pari pasu charge over current book debts and receivables
Dhanalaxmi Bank Ltd	Cash Credit	24.00	23.54	1 Year	
Federal Bank Limited	Cash Credit	0.10	-	1 Year	
IDFC First Bank Ltd.	Cash Credit	4.00	-	1 Year	
Indian Overseas Bank	Cash Credit	50.00	49.80	1 Year	
Punjab National Bank	Cash Credit	200.00	195.75	1 Year	
State Bank of India	Cash Credit	20.00	-	1 Year	
Tamilnad Mercantile Bank	Cash Credit	35.00	33.85	1 Year	
Central Bank of India	WCDL	50.00	50.00	Annual Renewal with One year Rollover Tenure	
City Union Bank Ltd	WCDL	6.00	6.00	Annual Renewal with One year Rollover Tenure	
DCB Bank Ltd	WCDL	30.00	29.90	Annual Renewal with 3 Months Rollover Tenure	
Dhanalaxmi Bank Ltd	WCDL	36.00	36.00	Annual Renewal with 6 Months Rollover Tenure	
IDBI Bank Ltd	WCDL	20.00	20.00	Annual Renewal with 1 Months Rollover Tenure	
IDFC First Bank Ltd.	WCDL	6.00	-	Annual Renewal with One year Rollover Tenure	
Indian Bank	WCDL	50.00	50.00	Annual Renewal with 6 Months Rollover Tenure	
IndusInd Bank Ltd	WCDL	50.00	50.00	Annual Renewal with 12 Months Rollover Tenure	
State Bank of India	WCDL	30.00	30.00	Annual Renewal with 6 Months Rollover Tenure	
AU Small Finance Bank - TL 1	Term Loan	30.00	1.25	2 Years	
AU Small Finance Bank - TL 2	Term Loan	25.00	20.83	24 Months	
Axis Bank Ltd.	Term Loan	100.00	40.00	30 Months	
Bank of Bahrain & Kuwait B.S.C	Term Loan	40.00	32.00	30 Months	
Equitas Small Finance Bank	Term Loan	50.00	31.86	36 Months	
Federal Bank Ltd TL 1	Term Loan	45.00	13.50	3 Years	
Federal Bank Ltd TL 2	Term Loan	25.00	22.93	3 Years	
IDFC First Bank Ltd.	Term Loan	120.00	53.33	3 Years	
Indian Overseas Bank	Term Loan	100.00	90.91	36 Months	
Karur Vysya Bank	Term Loan	50.00	45.83	36 Months	

SBM Bank (India) Ltd.	Term Loan	25.00	12.50	27 Months	
State Bank of India	Term Loan	100.00	85.00	48 Months	
Union Bank of India TL-1	Term Loan	100.00	45.45	3 Years	
Union Bank of India TL-2	Term Loan	100.00	50.00	3 Years	
Utkarsh Small Finance Bank	Term Loan	40.00	22.70	37 Months	
Kisetsu Saison Finance (India) Private Limited	Term Loan	35.00	14.00	20 Months	
Securitization/PTC			660.23	Various dates	

b. Details of outstanding unsecured loan facilities as on March 31, 2026

(Rs. in Crores)

Name of Lender	Type of Facility	Amount Sanctioned	Principal Amount O/s	Repayment Date/Schedule	Credit Rating, if applicable
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

c. Details of Outstanding Non-convertible Securities as on March 31, 2026 in the following format:

(Rs in Crores)

Debenture Series	ISIN	Tenor/Period of Maturity	Coupon (Rate of Int.)	Amount	Date of allotment	Redemption	Credit Rating	Secured/ Unsecured	Security
1	INE296G07135	3 years	10.00%	100.00	28/12/2023	28/12/2026	CRISIL A+/Stable	Secured	Pari-Passu charge over receivables
2	INE296G07143	3 years	10.00%	50.00	19/03/2024	19/03/2027	CRISIL A+/Stable	Secured	
3	INE296G07150	3 years	10.00%	50.00	16/05/2024	16/05/2027	CRISIL A+/Stable	Secured	
4	INE296G07168	2 years	9.90%	100.00	12/06/2024	12/06/2026	CRISIL A+/Stable	Secured	
5	INE296G07192	2 years	9.90%	50.00	29/10/2024	29/10/2026	CRISIL A+/Stable	Secured	
6	INE296G07218	2 years	10.00%	125.00	21/11/2024	20/11/2026	CRISIL A+/Stable	Secured	
7	INE296G07226	2 years	10.40%	41.25	02/12/2024	02/12/2026	CRISIL A+/Stable	Secured	
8	INE296G07234	2 years	9.50%	81.00	12/12/2024	12/12/2026	CRISIL A+/Stable	Secured	
9	INE296G07242	1 Year 182 days	10.00%	50.00	27/12/2024	27/06/2026	CRISIL A+/Stable	Secured	
10	INE296G07259	2 years	10.00%	50.00	28/01/2025	28/01/2027	CRISIL A+/Stable	Secured	
11	INE296G07267	3 years	10.00%	40.00	27/02/2025	25/02/2028	CRISIL A+/Stable	Secured	
12	INE296G07275	2 years	10.00%	50.00	17/06/2025	17/06/2027	CRISIL A+/Stable	Secured	
13	INE296G07283	1 Year 269 days	10.35%	71.43	08/07/2025	03/04/2027	CRISIL A+/Stable	Secured	
14	INE296G07291	2 Year	9.50%	125.00	23/07/2025	23/07/2027	CRISIL A+/Stable	Secured	

15	INE296G07309	2 Year	10.00 %	100.00	29/07/2025	29/07/2027	CRISIL A+/Stable	Secured	
16	INE296G08026	5 Years 6 Months	10.75 %	25.00	30/09/2025	28/03/2031	CRISIL A+/Stable	Secured	
17	INE296G07317	6 Year	8.40%	139.58	17/10/2025	17/10/2031	CRISIL A+/Stable	Secured	

d. Details of commercial paper issuances as at the end of the last quarter, being March 31, 2026, in the following format:

Series of NCS	ISIN	Tenor/Period of Maturity	Coupon	Amount Outstanding	Date of allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security	Other details viz.details of Issuing and Paying Agent, details of Credit Rating Agencies
1	INE296G14511	365	8.90%	100.00	21/04/2025	21/04/2026	CRISIL A1+	Unsecured	NIL	IndusInd Bank Limited, CRISIL
2	INE296G14610	152	8.85%	25.00	24/12/2025	25/05/2026	CRISIL A1+	Unsecured	NIL	IndusInd Bank Limited, CRISIL
3	INE296G14628	99	8.77%	50.00	21/01/2026	30/04/2026	CRISIL A1+	Unsecured	NIL	IndusInd Bank Limited, CRISIL

e. List of Top 10 holders of non-convertible securities in terms of value as on March 31, 2026 (in cumulative basis): -

(Rs in Crores)

Sl.	Name of the holders of Non-Convertible Securities	Category of holder	Amount	% of total NCS outstanding
1	AXIS BANK LIMITED	BANK-OTHER SCHEDULED BANK	139.58	11.18%
2	HDFC MUTUAL FUND-HDFC CREDIT RISK DEBT FUND	MUTUAL FUNDS - MF	40.29	3.23%
3	THE KANGRA CENTRAL CO-OP BANK LTD	BANK-CO OPERATIVE	40.00	3.20%
4	NAVAL GROUP INSURANCE FUND	TRUSTS - OTHER	25.00	2.00%
5	DMI ALTERNATIVE INVESTMENT FUND-CREDIT+FUND	ALTERNATIVE INVESTMENT FUND CATEGORY II	25.00	2.00%
6	NUVAMA WEALTH FINANCE LTD	CORPORATE BODY-DOMESTIC	15.00	1.20%
7	YUKEN MERCHANDISE PRIVATE LIMITED	CORPORATE BODY-DOMESTIC	15.00	1.20%
8	THAKUR FININVEST PVT. LTD.	Corporate Body-Domestic	15.00	1.20%
9	OXYZO FINANCIAL SERVICES PRIVATE LIMITED .	CORPORATE BODY-DOMESTIC	12.50	1.00%
10	ABSL MONEY MANAGER FUND	ALTERNATIVE INVESTMENT FUND CATEGORY II	10.35	0.83%

f. List of Top 10 (ten) holders of Commercial Paper in terms of Value as on March 31, 2026 (in cumulative basis): -

Sl.	Name of the holders	Category of holder	Face Value of Holding	Holding as a % of total outstanding nonconvertible securities of the issuer
1	BIHAR GRAMIN BANK	BANK-OTHERS	5,00,000.00	57.14%
2	VIVRITI ALPHA DEBT FUND	ALTERNATIVE INVESTMENT FUND CATEGORY II	5,00,000.00	28.57%
3	TRANSPORT CORPORATION OF INDIA LTD	CORPORATE BODY-DOMESTIC	5,00,000.00	14.29%

g. Details of the bank fund based facilities / Rest of the borrowing (if any including hybrid debt like Foreign Currency Convertible Bonds (FCCB), Optionally Convertible Debentures / Preference Shares) from financial institutions or financial creditors as on March 31, 2026:

Name of Party (in case of facility) / Name of Instrument	Type of facility / Instrument	Amount sanctioned / issued	Principal Amount outstanding	Date of Repayment / Schedule	Credit Rating	Secured / Unsecured	Security
Nil							

4.20 The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc. (Details of any outstanding borrowings taken/ debt securities issued for consideration other than cash). This information shall be disclosed whether such borrowing/ debt securities have been taken/ issued:

- in whole or part,
- at a premium or discount, or
- in pursuance of an option or not.

Nil

4.21 Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the company, in the preceding three years and the current financial year.

Nil

4.22 Details of Promoters of the Company:

1. Details of Promoter Holding in the Company as on the latest quarter end:-

Equity Shareholding (A)

Sl	Name of the Shareholder	Total Number of equity shares	Total percentage (%) of	No/ of shares held in Demat Form
1	Thomas John Muthoot	31,52,964.00	19.17	31,52,964.00
2.	Thomas George Muthoot	31,33,480.00	19.05	31,33,480.00
3.	Thomas Muthoot	30,76,624.00	18.71	30,76,624.00
4.	Remmy Thomas	3,92,337.00	2.39	3,92,337.00
5.	Preethi John	2,43,910.00	1.48	2,43,910.00
6.	Nina George	2,99,577.00	1.82	2,99,577.00
7	Tina Suzanne George	52,991.00	0.32	52,991.00
8	Ritu Elizabeth George	64,118.00	0.39	64,118.00
9	Public	60,31,532.00	36.67	58,10,948.00
	Total Equity Shares	**1 64 47 533**	**100.00**	**1,62,26,949.00**

2. Details of the Promoters

Name	Thomas John Muthoot
Photograph	
Designation in Issuer	Promoter
Date of Birth / Date of Incorporation	07/06/1962
Age	64
Personal Address	TC 4/1008(1), Kawdiar, P.O., Trivandrum, 695003, Kerala India
CIN	NA
PAN	ABNPT4694B
Registered Address	NA
Educational Qualification	B.Com, OPM Programme completed in Harvard Business School in 2014
Experience in the Business or employment	34+ Years
Positions/posts held in the past	Member of BOD since 18/02/1994 - date of cessation 23/12/2024
Directorships held	1. SPECKLE INTERNET SOLUTIONS PRIVATE LIMITED
	2. MUTHOOT APT CERAMICS LTD
	3. MUTHOOT AUTOMOTIVE (INDIA) PRIVATE LIMITED
	4. MUTHOOT AUTOMOBILE SOLUTIONS PRIVATE LIMITED
	5. MUTHOOT MOTORS PVT LTD
	6. MPG HOTELS AND INFRASTRUCTURE VENTURES PRIVATE LIMITED
	7. MUTHOOT HOTELS PRIVATE LIMITED
	8. MARIPOSA AGRI VENTURES AND HOSPITALITIES PRIVATE LIMITED
	9. MUTHOOT HOUSING FINANCE COMPANY LIMITED
	10. MUTHOOT FINCORP LIMITED
	11. MUTHOOT MICROFIN LIMITED
	12. MUTHOOT RISK INSURANCE AND BROKING SERVICES PRIVATE LIMITED
	13. MUTHOOT EQUITIES LIMITED
	14. MUTHOOT BUILDTECH (INDIA) PRIVATE LIMITED
	15. MUTHOOT LAND AND ESTATES PRIVATE LIMITED
	16. MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED
	17. MUTHOOT PAPPACHAN MEDICARE PRIVATE LIMITED
	18. MUTHOOT PAPPACHAN CENTRE OF EXCELLENCE IN SPORTS
	19. TRIVANDRUM CENTRE FOR PERFORMING ARTS
Other ventures of each promoter	[.]
Special Achievements	Young Hotel Entrepreneur Award, 2006' conferred by Federation of Hotel & Restaurant Associations of India.

	The 'Business Man of the Year, 2009', conferred by Trivandrum Management Association. Recently in fact, Johnie took over as the Chairman of CII-Kerala State Council.
Business and financial activities of the promoter	[.]
Telephone Number	+91 471 4911505
Email ID	johnie@muthoot.com
Name	Thomas George Muthoot
Photograph	
Designation in Issuer	Promoter
Date of Birth / Date of Incorporation	07/06/1962
Age	64
Personal Address	Muthoot Towers, M.G Road, College Road P. O., Ernakulam 682035 Kerala India.
CIN	NA
PAN	ABNPT4693G
Registered Address	NA
Educational Qualification	B.Com
Experience in the Business or employment	34+ Years
Positions/posts held in the past	Member of BOD since 18/02/1994, Date of Cessation - 23/12/2024
Directorships held	Yes
Other ventures of each promoter	1.MUTHOOT APT CERAMICS LTD
	2.MUTHOOT INFRASTRUCTURE PRIVATE LIMITED
	3.MUTHOOT AUTOMOTIVE (INDIA) PRIVATE LIMITED
	4.MUTHOOT AUTOMOBILE SOLUTIONS PRIVATE LIMITED
	5.MUTHOOT HOTELS PRIVATE LIMITED
	6.MPG HOTELS AND INFRASTRUCTURE VENTURES PRIVATE LIMITED
	7.JUNGLE CAT AGRI DEVELOPMENT AND HOSPITALITIES PRIVATE LIMITED
	8.BUTTERCUP AGRI PROJECTS AND HOSPITALITIES PRIVATE LIMITED
	9.FOX BUSH AGRI DEVELOPMENT AND HOSPITALITIES PRIVATE LIMITED
	10.MANDARIN AGRI VENTURES AND HOSPITALITIES PRIVATE LIMITED
	11.MUTHOOT MICROFIN LIMITED
	12.MUTHOOT HOUSING FINANCE COMPANY LIMITED
	13.MUTHOOT FINCORP LIMITED
	14.FINANCE COMPANIES' ASSOCIATION (INDIA)
	15.MUTHOOT RISK INSURANCE AND BROKING SERVICES PRIVATE LIMITED
	16.MUTHOOT PROPERTIES (INDIA) PRIVATE LIMITED
	17.MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED

	18.SPECKLE INTERNET SOLUTIONS PRIVATE LIMITED
	19.THE THINKING MACHINE MEDIA PRIVATE LIMITED
	20.MUTHOOT PAPPACHAN MEDICARE PRIVATE LIMITED
	21.MPG SPORTS ACADEMY PRIVATE LIMITED
	22. MUTHOOT PAPPACHAN CENTRE OF EXCELLENCE IN SPORTS
	23. FGLOC INDIA FORUM
Special Achievements	Nil
Business and financial activities of the promoter	[.]
Telephone Number	91- 484-2351481
Email ID	georgie@muthoot.com
Name	Thomas Muthoot
Photograph	
Designation in Issuer	Non Executive Non Independent Director
Date of Birth / Date of Incorporation	15/07/1966
Age	60
Personal Address	Muthoot, 7/59-A, Near Kaniyampuzha Bridge, Cherukad, Eroor P.O., Ernakulam – 682306 Kerala India
CIN	NA
PAN	AEAPM0424L
Registered Address	NA
Educational Qualification	B.A., LLB
Experience in the Business or employment	34+ Years
Positions/posts held in the past	Member of the BOD since 18/02/1994, Date of Cessation 23/12/2024
Directorships held	Yes
Other ventures of each promoter	1. SPECKLE INTERNET SOLUTIONS PRIVATE LIMITED
	2.MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED
	3. MUTHOOT AUTOMOTIVE (INDIA) PRIVATE LIMITED
	4. MUTHOOT AUTOMOBILE SOLUTIONS PRIVATE LIMITED
	5. MUTHOOT MOTORS PVT LTD
	6. MPG HOTELS AND INFRASTRUCTURE VENTURES PRIVATE LIMITED
	7. MUTHOOT HOTELS PRIVATE LIMITED
	8. MUTHOOT AGRI DEVELOPMENT AND HOSPITALITIES PRIVATE LIMITED
	9. MUTHOOT DAIRIES AND AGRI VENTURES PRIVATE LIMITED
	10. THE RIGHT AMBIENT RESORTS PVT LTD
	11. MUTHOOT HOUSING FINANCE COMPANY LIMITED

	12. MUTHOOT FINCORP LIMITED
	13. MUTHOOT MICROFIN LIMITED
	14. MUTHOOT RISK INSURANCE AND BROKING SERVICES PRIVATE LIMITED
	15. MUTHOOT PAPPACHAN TECHNOLOGIES LIMITED
	16. THE THINKING MACHINE MEDIA PRIVATE LIMITED
	17. M-LIGA SPORTS EXCELLENCE PRIVATE LIMITED
	18. MUTHOOT PAPPACHAN CENTRE OF EXCELLENCE IN SPORTS
	19. PRIME VOLLEYBALL LEAGUE PRIVATE LIMITED
	20. SMFC SPORTS PRIVATE LIMITED
	21. MUTHOOT AGRI PROJECTS AND HOSPITALITIES PRIVATE LIMITED
Special Achievements	[.]
Business and financial activities of the promoter	He is a member of the Board of many MPG group Companies and had gained plenty of experience in the activities of the Group.
Telephone Number	91- 484-4161616
Email ID	tthomas@muthoot.com
Name	Preethi John
Photograph	
Designation in Issuer	Promoter
Date of Birth / Date of Incorporation	21/10/1964
Age	62
Personal Address	TC 4/1008/1, Kawdiar P.O., Trivandrum, Kerala - 695 003
CIN	NA
PAN	ACRPJ5145J
Registered Address	NA
Educational Qualification	Master's degree in Arts from the University of Kerala
Experience in the Business or employment	More than 20 years
Positions/posts held in the past	Part of the promoter group
Directorships held	No
Other ventures of each promoter	
	1. Muthoot Infrastructure Private Limited
	2. Muthoot Exim Private Limited
	3. Muthoot Kuries Private Limited
	4. Muthoot Pappachan Chits (India) Private Limited
	5. Alaska Agri Projects and Hospitalities Private Limited
	6. Bamboo Agri Projects and Hospitalities Private Limited
	7. Calypso Agri Development and Hospitalities Private Limited
	8. Cinnamon Agri Development and Hospitalities Private Limited

	9. El Toro Agri Projects and Hospitalities Private Limited
	10. Goblin Agri Projects and Hospitalities Private Limited
	11. Mandarin Agri Ventures and Hospitalities Private Limited
	12. Muthoot Agri Projects and Hospitalities Private Limited
	13. Muthoot Dairies and Agri Ventures Hospitalities Private Limited
	14. The Thinking Machine Media Private Limited
	15. MPG Precious Metals Private Limited (Dormant)
	16. Muthoot Holdings Private Limited
	17. MPG Security Group Private Limited
	18. MUTHOOT FINCORP LIMITED
Special Achievements	Nil
Business and financial activities of the promoter	She is a member of the Board of many MPG group Companies and hence gained several years hands-on experience in the activities of the Group.
Telephone Number	0471-4911505
Email ID	preethi@muthoot.com
Name	Nina George
Photograph	
Designation in Issuer	Promoter
Date of Birth	17.09.1967
Age	59
Personal Address	Muthoot Towers, M.G Road, College Road P. O., Ernakulam 682035 Kerala India.
CIN	NA
PAN	ADCPG0092R
Registered Address	NA
Educational Qualification	B Sc
Experience in the Business or employment	Associated with MPG since
Positions/posts held in the past	[.]
Directorships held	No
Other ventures of each promoter	MUTHOOT MOTORS PVT LTD
	MUTHOOT EXIM PRIVATE LIMITED
	GOBLIN AGRI PROJECTS AND HOSPITALITIES PRIVATE LIMITED
	CINNAMON AGRI DEVELOPMENT AND HOSPITALITIES PRIVATE LIMITED
	MUTHOOT AGRI DEVELOPMENT AND HOSPITALITIES PRIVATE LIMITED
	CALYPSO AGRI DEVELOPMENT AND HOSPITALITIES PRIVATE LIMITED
	BUTTERCUP AGRI PROJECTS AND HOSPITALITIES PRIVATE LIMITED
	ALASKA AGRI PROJECTS AND HOSPITALITIES PRIVATE LIMITED
	FLAME AGRI PROJECTS AND HOSPITALITIES PRIVATE LIMITED
	BAMBOO AGRI PROJECTS AND HOSPITALITIES PRIVATE LIMITED

	PINE PINK AGRI VENTURES AND HOSPITALITIES PRIVATE LIMITED
	MARIPOSA AGRI VENTURES AND HOSPITALITIES PRIVATE LIMITED
	MUTHOOT PAPPACHAN CHITS (INDIA) PRIVATE LIMITED
	MUTHOOT KURIES PRIVATE LIMITED
	MUTHOOT EQUITIES LIMITED
	MUTHOOT HOLDINGS PRIVATE LIMITED
	MPG SECURITY GROUP PRIVATE LIMITED
	MPG PRECIOUS METALS PRIVATE LIMITED
Special Achievements	Nil
Business and financial activities of the promoter	[.]
Telephone Number	0484- 4161616
Email ID	nina@muthoo.com
Name	Remmy Thomas
Photograph	
Designation in Issuer	Promoter
Date of Birth / Date of Incorporation	31/05/1968
Age	58
Personal Address	Muthoot 7/59 A, Near Kaniyampuzha Bridge, Cherukad, Eroor P O, Ernakulam, Kerala - 682306
CIN	NA
PAN	ABLPT3225E
Registered Address	NA
Educational Qualification	[B.Tech, MG University
Experience in the Business or employment	28 years of experience in the Bussiness field
Positions/posts held in the past	Nil
Directorships held	No
Other ventures of each promoter	MUTHOOT INFRASTRUCTURE PRIVATE LIMITED
	EMMEL REALTORS AND DEVELOPERS PRIVATE LIMITED
	MUTHOOT AUTOMOTIVE (INDIA) PRIVATE LIMITED
	MUTHOOT AUTOMOBILE SOLUTIONS PRIVATE LIMITED
	MUTHOOT EXIM PRIVATE LIMITED
	JUNGLE CAT AGRI DEVELOPMENT AND HOSPITALITIES PRIVATE LIMITED
	EL TORO AGRI PROJECTS AND HOSPITALITIES PRIVATE LIMITED
	THE RIGHT AMBIENT RESORTS PVT LTD
	BUTTERCUP AGRI PROJECTS AND HOSPITALITIES PRIVATE LIMITED
	FLAME AGRI PROJECTS AND HOSPITALITIES PRIVATE LIMITED

	PINE PINK AGRI VENTURES AND HOSPITALITIES PRIVATE LIMITED
	FOX BUSH AGRI DEVELOPMENT AND HOSPITALITIES PRIVATE LIMITED
	MUTHOOT PAPPACHAN CHITS (INDIA) PRIVATE LIMITED
	MUTHOOT KURIES PRIVATE LIMITED
	MUTHOOT EQUITIES LIMITED
	MUTHOOT BUILDTECH (INDIA) PRIVATE LIMITED
	MUTHOOT PROPERTIES (INDIA) PRIVATE LIMITED
	MUTHOOT LAND AND ESTATES PRIVATE LIMITED
	MPG SECURITY GROUP PRIVATE LIMITED
	MPG PRECIOUS METALS PRIVATE LIMITED
Special Achievements	[.]
Business and financial activities of the promoter	[.]
Telephone Number	0484 4161617
Email ID	remy@muthoot.com

Name	Tina Suzanne George
Photograph	
Designation in Issuer	Promoter
Date of Birth / Date of Incorporation	21/09/1989
Age	37
Personal Address	Muthoot Towers, M.G Road, Kochi, Ernakulam College, Ernakulam, Kerala – 682035
CIN	NA
PAN	AVTPG8276G
Registered Address	NA
Educational Qualification	Chartered Accountant
Experience in the Business or employment	19 years of experience in the Bussiness field
Positions/posts held in the past	Nil
Directorships held	No
Other ventures of each promoter	
Special Achievements	[.] A former seasoned Toastmaster, Tina is an avid speaker at various business and entrepreneurial forums organized by Singularity University, CII, FICCI, HerMoneyTalks, Dhanam Business Magazine, NBFC Summit, INK Tribe and other professional platforms and was also awarded as one of India’s Top 100 Women in Finance in the ‘Promising’ category by AIWMI in 2019 and the top 10 Dynamic Business Leaders to Follow in 2022 by PrimeView and Young Leader and Woman Leader of the Year at the 17th NBFC & Fintech Awards held in Chennai in July 2024.

Business and financial activities of the promoter	[.]
Telephone Number	
Email ID	Tina@muthoot.com

Name	Ritu Elizabeth George
Photograph	
Designation in Issuer	Promoter
Date of Birth / Date of Incorporation	13/11/1991
Age	35
Personal Address	Muthoot Towers, M.G Road, Kochi, Ernakulam College, Ernakulam, Kerala - 682035
CIN	NA
PAN	AVVPG1458J
Registered Address	NA
Educational Qualification	Masters in Hospitality Management
Experience in the Business or employment	
Positions/posts held in the past	Nil
Directorships held	No
Other ventures of each promoter	
Special Achievements	Ritu's entrepreneurial spirit led her to establish "Asoy", a luxury scented candle brand. Her venture into entrepreneurship reflects her creative side and her keen aesthetic sense, as well as her dedication to creating quality products.
Business and financial activities of the promoter	[.]
Telephone Number	
Email ID	Ritu@muthoot.com

Name	Susan John
Photograph	
Designation in Issuer	Promoter
Date of Birth / Date of Incorporation	18/10/1993

Age	32
Personal Address	Muthoot house TC 4/1008(1), Kawdiar, P.O., Trivandrum, 695003
CIN	NA
PAN	ASIPJ0103D
Registered Address	NA
Educational Qualification	MBBS, MRCP UK
Experience in the Business or employment	
Positions/posts held in the past	Nil
Directorships held	No
Other ventures of each promoter	
Special Achievements	Susan is a highly qualified medical professional with extensive experience across various roles and disciplines. Having completed the IMT Programme with Full MRCP from KSS Deanery and worked in positions such as CT Level SHO at The Royal Marsden NHS Trust and Trust Grade F2 in General Medicine, Susan has demonstrated exceptional clinical competence. Her research contributions include a first-authored abstract for the BTOG Conference 2023 on regional lung radiotherapy protocols and participation in a manuscript published in Breast Cancer Research and Treatment on cardiotoxicity related to Trastuzumab. Susan has also conducted significant audits, including assessments of adrenal crisis management and the SAMBA 2018 audit, showcasing her commitment to quality improvement and protocol adherence. Her teaching experience is extensive, with presentations and regular departmental teaching in Oncology and Internal Medicine at institutions such as The Royal Marsden and UHCW. Notable presentations by Susan include discussions on Acute Kidney Injury (AKI) in oncology patients and Thyrotoxicosis. Susan's blend of research expertise, audit experience, and educational contributions highlights her ability to excel in both clinical and leadership roles, making her a valuable asset to any organization.
Business and financial activities of the promoter	[.]
Telephone Number	
Email ID	Susan@muthoot.com

Note: Information provided about Promoters above are true and correct and all the KYC documents required have been submitted to the stock exchanges on which the non-convertible securities are proposed to be listed.

Declaration:

The Issuer confirms that the Permanent Account Number, Aadhar Number, Driving License Number, Bank Account Number(s), Passport Number and personal address of the promoters and Permanent Account Number of directors have been submitted to the stock exchanges on which the non-convertible securities are proposed to be listed, at the time of filing the draft offer document.

4.23 Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue which may affect the issue or the investor's decision to invest / continue to invest in the non-convertible securities/ commercial paper.

The Issuer hereby declares that there has been no material event, development or change having implications on the financials/credit quality at the time of issue from the position as on the date of the last audited financial statements of the Issuer, which may affect the Issue / Series or the Investor's decision to invest/ continue to invest in the debt securities and/or Commercial Papers of the Issuer.

4.24 Any litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the issue of the General Information Document against the promoter of the company

NIL

4.25 Details of default and non-payment of statutory dues for the preceding three financial years and current financial year:

NIL

4.26 Details of pending litigation involving the issuer, promoter, director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the issuer, which may affect the issue or the investor's decision to invest / continue to invest in the debt securities and/ or non-convertible redeemable preference shares

NIL

4.27 Details of acts of material frauds committed against the issuer in the preceding three financial years and current financial year, if any, and if so, the action taken by the Issuer

NIL

4.28 Details of pending proceedings initiated against the Issuer for economic offences, if any

NIL

4.29 Related party transactions entered during the preceding three financial years and current financial year with regard to loans made or, guarantees given or securities provided.

Please refer **Annexure IV** of this General Information Document.

4.30 The issue document shall not include a statement purporting to be made by an expert unless the expert is a person who is not, and has not been, engaged or interested in the formation or promotion or management, of the company and has given his written consent to the issue of the issue document and has not withdrawn such consent before the delivery of a copy of the issue document to the Registrar (as applicable) for registration and a statement to that effect shall be included in the issue document.

This issue document does not include any statement purporting to be made by an expert other than if the expert is a person who is not, and has not been, engaged or interested in the formation or promotion or management, of the Issuer and has given their written consent to this issue of this General Information Document and has not withdrawn such consent before the delivery of a copy of this General Information Document to the Registrar (as applicable) for registration.

4.31 In case the issuer is a Non-Banking Finance Company (NBFC) and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:

S. No.	Name of the Borrower (A)	Amount of Advances/exposures to such borrower (Group) (Rs. Crore) (B)	Percentage of Exposure (C) = B / Total Assets Under Management
N.A.			

4.32 Consent of directors, auditors, bankers to issue, solicitors or advocates to the issue, legal advisors to the issue, lead managers to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts.

PARTICULARS	CONSENT
Directors	To be set out in the Key Information Document for the relevant issuance / Series.
Auditors	To be set out in the Key Information Document for the relevant issuance / Series.

Bankers to issue	To be set out in the Key Information Document for the relevant issuance / Series.
Solicitors /Advocates	To be set out in the Key Information Document for the relevant issuance / Series.
Legal Advisors	To be set out in the Key Information Document for the relevant issuance / Series.
Lead Manager	To be set out in the Key Information Document for the relevant issuance / Series.
Registrar	To be set out in the Key Information Document for the relevant issuance / Series.
Lenders	To be set out in the Key Information Document for the relevant issuance / Series.
Experts	To be set out in the Key Information Document for the relevant issuance / Series.

4.33 Disclosures pertaining to wilful defaulter

a) The following disclosures shall be made if the issuer or its promoter or director is declared wilful defaulter:

Neither the Issuer nor its promoter or director has been declared as a wilful defaulter.

i. Name of the bank declaring as a wilful defaulter; - Not Applicable
ii. The year in which it was declared as a wilful defaulter; - Not Applicable
iii. Outstanding amount when declared as a wilful defaulter; - Not Applicable
iv. Name of the entity declared as a wilful defaulter; - Not Applicable
v. Steps taken, if any, for the removal from the list of wilful defaulters - Not Applicable;
vi. Other disclosures, as deemed fit by the issuer in order to enable investors to take informed decisions; - Not Applicable
vii. Any other disclosure as specified by the Board. - Not Applicable

b) **The fact that the issuer or any of its promoters or directors is a wilful defaulter shall be disclosed prominently on the cover page with suitable cross-referencing to the pages**. – Not Applicable

4.34 The names of the debenture trustee(s) shall be mentioned with a statement to the effect that debenture trustee(s) has consented to its appointment along with a copy of the agreement executed by the debenture trustee with the issuer in accordance with regulation 13 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 made accessible through a web-link or a static quick response code displayed in the issue document:

Provided that in case the issuer files a general information document or shelf prospectus, the issuer may disclose a copy of the letter obtained from the debenture trustee consenting to its appointment instead of the agreement.

Explanation: In case the issuer files a key information document or tranche prospectus in accordance with these regulations, the issuer shall disclose a copy of the agreement stated above

As per Key Information Document for each issuance / Series.

4.35 If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the offer document.

As per Key Information Document for each issuance / Series.

4.36 Disclosure of Cash flow with date of interest/dividend/redemption payment as per day count convention

a. The day count convention for dates on which the payments in relation to the non-convertible securities which need to be made: The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue / Series;

b. Procedure and time schedule for allotment and issue of securities: The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue / Series; and

c. Cash flows emanating from the non-convertible securities shall be mentioned in the General Information Document, by way of an illustration: The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue / Series.

4.37 Other Details

a) Creation of Debenture Redemption Reserve (DRR):

As per Section 71 of the Companies Act, 2013 any company that intends to issue debentures must create a DRR to which adequate amounts shall be credited out of the profits of the company until the redemption of the debentures. However, under the Companies (Share Capital and Debentures) Rules, 2014, banks and non-banking financial companies are exempt from this requirement in respect of privately placed debentures. Pursuant to this exemption, the Issuer does not intend to create any reserve funds for the redemption of the Debentures. If the Applicable Law is changed at a future point in time requiring the issuer to create such a reserve, the Issuer shall ensure compliance with the same.

b) Creation of recovery expense fund

A recovery expense fund has been created and is maintained with BSE and/or NSE in the manner as may be specified by SEBI from time to time and same shall be informed to the Debenture Trustee and Designated Stock Exchange.

In this regard, please note the following:

(i) The Company shall maintain the Recovery Expense Fund as prescribed under Chapter IV (Recovery Expense Fund) of the SEBI Debenture Trustees Master Circular read with the Recovery Expense Fund Circular. The Recovery Expense Fund shall be created to enable the Debenture Trustee to take prompt action in relation to the enforcement of the Security in accordance with the Transaction Documents.

(ii) The Company shall deposit cash or cash equivalents including bank guarantees towards the contribution to Recovery Expense Fund created with the Designated Stock Exchange and submit relevant documents evidencing the same to the Debenture Trustee from time to time. The Company shall ensure that the bank guarantees remain valid for a period of six months post the maturity date of the Debentures. The Company shall keep the bank guarantees in force and renew the bank guarantees at least seven working days before their expiry, failing which the Designated Stock Exchange shall invoke such bank guarantee.

(iii) The Debenture Trustee shall use the Recovery Expense Fund as per Applicable Laws, and more particularly, the SEBI Debenture Trustees Master Circular, read with the Recovery Expense Fund Circular.

(iv) The Debenture Trustee shall follow the procedure set out in the SEBI Debenture Trustees Master Circular read with the Recovery Expense Fund Circular for utilization of the Recovery Expense Fund and be obligated to keep a proper account of all expenses incurred out of the funds received from Recovery Expense Fund.

(v) The balance in the Recovery Expense Fund shall be refunded to the Company as per Applicable Laws, and more particularly, the SEBI Debenture Trustees Master Circular, read with the Recovery Expense Fund Circular.

c) Issue / Instrument specific regulations:

The Issue of Debentures shall be in conformity with the applicable provisions of the Companies Act, 2013 including the notified rules thereunder, the applicable RBI and the SEBI NCS Regulations, the SEBI LODR Regulations whenever applicable each as amended from time to time.

d) Default in payment:

Please refer to the column on "Default Interest Rate" under Section 4.46 (*Issue Details*) of this General Information Document

e) Delay in listing:

Please refer to the column on "Listing (name of stock Exchange(s) where it will be listed and timeline for listing)" under Section 4.46 (*Issue Details*) of this General Information Document.

In accordance with the SEBI NCS Regulations read together with the SEBI Listing Timelines Requirements, the Issuer confirms that in the event there is any delay in listing of the Debentures beyond 3 (three) Business Days from the date of closure of issue in respect to the issue for the Debentures, the Company will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the applicable interest rate on the Debentures, from the date of allotment of the Debentures until the listing of the Debentures is completed.

f) Delay in allotment of securities:

(i) The Company shall ensure that the Debentures are allotted to the respective Debenture Holders and are credited into the demat accounts of the relevant Debenture Holders within the timelines prescribed under the SEBI Listing Timelines Requirements**.**

(ii) If the Company fails to allot the Debentures to the Applicants within 60 (sixty) calendar days from the date of receipt of the Application Money ("**Allotment Period**"), it shall repay the Application Money to the

Applicants within 15 (fifteen) calendar days from the expiry of the Allotment Period ("**Repayment Period**").

(iii) If the Company fails to repay the Application Money within the Repayment Period, then Company shall be liable to repay the Application Money along with interest at the rate identified in the relevant Key Information Document for each Issue / Series, gross of withholding taxes, from the expiry of the Allotment Period.

g) Issue Details

Please refer to Section 4.46 (*Issue Details*) of this General Information Document.

h) Application process

The application process for each Issue / Series shall be provided in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company.

i) Disclosure prescribed under PAS-4 of Companies (Prospectus and Allotment of Securities), Rules, 2014 but contained in this General Information Document

The finalised form of the private placement offer and application letter prepared in accordance with the Form PAS 4 prescribed under the Companies (Prospectus and Allotment of Securities) Rules, 2014 shall be set out in the Key Information Document for the relevant issuance of Debentures.

j) Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project:

Not Applicable

k) Failure to Execute Trust Deed

If Issuer fails to execute the trust deed within the period specified period by SEBI, without prejudice to any liability arising on account of violation of the provisions of the Act and applicable regulations, the Issuer shall, subject to Applicable Law, pay interest of at least 2% (two percent) percent per annum or such other rate, as specified by the SEBI to the Debenture Holder, over and above the agreed coupon rate, till the execution of the Trust Deed.

4.38 Other Matters and Reports -

a) If the proceeds, or any part of the proceeds, of the issue of the debt securities/non-convertible redeemable preference shares are or is to be applied directly or indirectly:
i. in the purchase of any business; or
ii. in the purchase of an interest in any business and by reason of that purchase, or anything to be done in consequence thereof, or in connection therewith,
the Issuer shall become entitled to an interest in either the capital or profits and losses or both, in such business exceeding fifty Per cent. thereof, a report made by a chartered accountant (who shall be named in the issue document) upon –
A. the profits or losses of the business for each of the three financial years immediately preceding the date of the issue of the issue document; and
B. the assets and liabilities of the business as on the latest date to which the accounts of the business were made up, being a date not more than one hundred and twenty days before the date of the issue of the issue document.

Not Applicable

b) In purchase or acquisition of any immoveable property including indirect acquisition of immoveable property for which advances have been paid to third parties, disclosures regarding:

i. the names, addresses, descriptions and occupations of the vendors;

ii. the amount paid or payable in cash, to the vendor and where there is more than one vendor, or the Issuer is a sub-purchaser, the amount so paid or payable to each vendor, specifying separately the amount, if any, paid or payable for goodwill;

iii. the nature of the title or interest in such property proposed to be acquired bythe Issuer; and

iv. the particulars of every transaction relating to the property completed within the two preceding years, in which any vendor of the property or any person who is or was at the time of the transaction, a promoter or a director or proposed director of the Issuer, had any interest, direct or indirect, specifying the date of the transaction and the name of such promoter,director or proposed director and stating the amount payable by or to such vendor, promoter, director or proposed director in respect of the transaction:

Provided that the disclosures specified in sub-clauses (i) to (iv) above shall be provided for the top five vendors on the basis of value viz. sale consideration payable to the vendors.

Provided further that for the remaining vendors, such details may be provided on an aggregated basis in the offer document, specifying number of vendors from whom it is being acquired and the aggregate value being paid; and the detailed disclosures as specified in sub-clauses (i) to (iv) above may be provided by way of static QR code and web link. If the issuer provides the said details in the form of a static QR code and web link, the same shall be provided to the debenture trustee as well and kept available for inspection as specified in paragraph (r) below. A checklist item in the 'Security and Covenant Monitoring System' shall also be included for providing the detailed disclosures, as specified in sub-clauses (i) to (iv) above, to the debenture trustee and confirmation of the same by the debenture trustee.

Not Applicable

c) **If:**

(i) **the proceeds, or any part of the proceeds, of the issue of the debt securities are or are to be applied directly or indirectly and in any manner resulting in the acquisition by the Issuer of shares in any other body corporate; and -**

(ii) **by reason of that acquisition or anything to be done in consequence thereof or in connection therewith, that body corporate shall become a subsidiary of the Issuer, a report shall be made by a Chartered Accountant (who shall be named in the issue document) upon –**

A. **the profits or losses of the other body corporate for each of the three financial years immediately preceding the issue of the issue document; and**

B. **the assets and liabilities of the other body corporate as on the latest date to which its accounts were made up.**

The Issuer confirms that it will not use the proceeds from the Issue, directly or indirectly, for acquisition of securities of any other body corporate.

d) **The said report shall:**

i. **indicate how the profits or losses of the other body corporate dealt with by the report would, in respect of the shares to be acquired, have concerned members of the issuer and what allowance would have been required to be made, in relation to assets and liabilities so dealt with for the holders of the balance shares, if the issuer had at all material times held the shares proposed to be acquired; and**
ii. **where the other body corporate has subsidiaries, deal with the profits or losses and the assets and liabilities of the body corporate and its subsidiaries in the manner as provided in paragraph (n) (ii) above.**

Not Applicable

e) **The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the issuer and its subsidiaries or associates, matters relating to terms and conditions of the term loans including re-scheduling, prepayment, penalty, default shall be disclosed.**

Broad lending policy: Please refer Annexure VII below.

Broad borrowing policy: Please refer Annexure VIII below.

f) **The aggregate number of securities of the issuer and its subsidiary companies purchased or sold by the promoter group, and by the directors of the Issuer which is a promoter of the issuer, and by the directors of the issuer and their relatives, within six months immediately preceding the date of filing the issue document with the Registrar of Companies, shall be disclosed.**

Nil

g) **The matters relating to:**

(1) **Material contracts**

(2) **Time and place at which the contracts together with documents will be available for inspection from the date of issue document until the date of closing of subscription list.**

The contracts and documents referred to hereunder are material to the Issue, may be inspected at the Registered Office of the Issuer between 10.00 am to 5.00 pm on working days.

Sl.	Nature of Contract
1	Certified true copy of the Memorandum of Association & Articles of Association of the Issuer.
2	Copy of the Board resolution dated May 14, 2025 authorizing the issue/offer of non-convertible debentures and/or Commercial Papers read together with the resolution passed by the Debenture Issue and Allotment Committee of the board of directors dated May 30, 2025 and such other resolutions passed by the Board of Directors (and/ or any committee thereof) from time to time for each issuance / Series under a Key Information Document, until the validity of this General Information Document.
3	Certified true copy of the shareholders resolution passed by the Issuer at the Extra Ordinary General Meeting held on 14th June 2018 authorizing the Issuer to borrow under Section 180(1)(c) of the Act upon such terms as the Board may think fit, up to an aggregate limit of Rs. 5000 Crores- (Rupees Five Thousand Crores Only) and such other resolutions passed by the shareholders of the Issuer from time to time for authorizing the Issuer to borrow under Section 180(1)(c) of the Act until the validity of this General Information Document.
4	Copies of Annual Reports of the Issuer for the last three financial years
5	Credit rating letter from the Rating Agency
6	Letter from the Debenture Trustee giving its consent to act as Debenture Trustee for the issue of Debentures
7	Letter for Registrar and Transfer Agent
8	Certified true copy of the certificate of incorporation of the Issuer
9	Certified true copy of the tripartite agreement between the Issuer, the Registrar & Transfer Agent and NSDL/CDSL
10	Copy of application made to BSE and/or NSE for grant of in-principle approval for listing of Debentures and/or Commercial Papers.
11	Each Debenture Trustee Agreement to be executed by the Issuer and the Debenture Trustee.
12	Each Debenture Trust Deed to be executed by the Issuer and the Debenture Trustee.
13	Each Deed of Hypothecation to be executed by the Issuer and the Debenture Trustee.

h) Reference to the relevant page number of the audit report which sets out the details of the related party transactions entered during the three financial years immediately preceding the issue of issue document

Financial Year	Page number of the audit report which sets out the details of the related party transactions
2023-24	Page No. 195 to 197
2024-25	Page No. 215 to 221
2025-26	Not published

[* The audited financial results of the Issuer have been disclosed in the Annexure XI of this Key Information Document for the Financial Year ended March 31, 2026, however, the audited financial statements for the Financial Year ended March 31, 2026 are yet to be approved/adopted by the shareholders of the Issuer in their annual general meeting. The audited financial statements will be disclosed to the BSE in accordance with the LODR Regulations and any other directions of SEBI.]

i) The summary of reservations or qualifications or adverse remarks of auditors in the three financial years immediately preceding the year of issue of issue document and of their impact on the financial statements and financial position of the Issuer and the corrective steps taken and proposed to be taken by the Issuer for each of the said reservations or qualifications or adverse remarks.

For the year 2023-24
Auditors’ reservations or qualifications or adverse remarks: NIL

For the year 2024-25
Auditors’ reservations or qualifications or adverse remarks: NIL

For the year 2025-26
Auditors’ reservations or qualifications or adverse remarks: NIL

j) The details of:

- any inquiry, inspections or investigations initiated or conducted under the securities laws or Companies Act or any previous company law;
- prosecutions filed, if any (whether pending or not); and
- fines imposed or offences compounded,

in the three years immediately preceding the year of issue of issue document in the case of the issuer being a bank and all of its subsidiaries.

NIL

k) Details of of acts of material frauds committed against the issuer in the preceding three financial years and current financial year, if any, and if so, the action taken by the Issuer.

NIL

4.39 Details of Debt Securities sought to be Issued

Issue of rated, listed, secured / unsecured, redeemable, principal protected or not, market linked or not, non-convertible debentures (including in the form of zero coupon bonds), at par or premium or discount, in multiple series/tranche(s), from time to time, on a private placement basis to be issued as per the terms of each Issue / Series with the aggregate issue size for each offer / Issue / Series to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue / Series from time to time. The details of each Issue / Series shall be more particularly set out in the relevant Key Information Document issued / to be issued by the Company for each Issue / Series from time to time; and (b) issue of rated, listed, unsecured, commercial papers, in multiple series/tranches(s), from time to time, on a private placement basis to be issued as the terms of each Issue with the aggregate issue size for each offer / issue of commercial papers to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time. The details of each Issue shall be more particularly set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time.

4.40 Name and address of the valuer who performed valuation of the security offered

The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company.

4.41 Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects

The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company.

4.42 Status of Debentures

The Debentures shall rank *pari-passu* inter se and without any preference or priority among themselves.

4.43 Disclosure Clause

In the event of default in the repayment of the principal and/or interest on the Debentures on the due dates, the Debenture Trustee and /or the Stock Exchanges and/or the Reserve Bank of India and/or SEBI will have an unqualified right to disclose or publish the name of the Issuer and its directors as defaulter in such manner and through such medium as the Investors and/or the Reserve Bank of India in their absolute discretion may think fit. Over and above the aforesaid terms and conditions, the said Debentures shall be subject to the Terms and Conditions to be incorporated in the Debenture Trust Deed and Debenture Trustee Agreement.

4.44 Conflict

In case of any repugnancy, inconsistency or where there is a conflict between the conditions/covenants as are stipulated in this document and any transaction document/s to be executed by the Issuer, the provisions mentioned in the Key Information Document shall prevail and override the provisions mentioned elsewhere.

4.45 Interpretation

The terms and conditions mentioned in this General Information Document are to be read and understood in conjunction with the terms contained in the other transaction documents to be executed by the Issuer.

4.46 Issue Details

The following is a summary of the terms of the Issue to the extent that they are applicable to each Series / Issue. Since the terms for each Series / Issue may be different, the specific terms of each Series / Issue to be issued under the Issue / Series shall be specified in the relevant Key Information Document to be issued in respect of that Series / Issue, which Key Information Document will also be filed with BSE and/or NSE.

Security Name (Name of the non-convertible securities which includes (Coupon/dividend, Issuer Name and maturity year) e.g. 8.70% XXX 2015.	As per Key Information Document for each issuance / Series.
Series (if any)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company.
Issuer	Muthoot Capital Services Limited
Type of Instrument	As per Key Information Document for each issuance / Series.
Nature of Instrument (Secured or Unsecured)	As per Key Information Document for each issuance / Series.
Seniority (Senior or Subordinated)	As per Key Information Document for each issuance / Series.
Eligible Investors	The following class of Investors (except government undertaking) are eligible to participate in the offer (being "**Eligible Investors**"): a) Qualified Institutional Buyers (QIBs) as defined under Regulation 2 (ss) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 dated September 11, 2018, "Qualified Institutional Buyers" means i. A mutual fund, venture capital fund, alternative investment fund and foreign venture capital investor registered with SEBI. ii. Foreign portfolio investor other than individuals, corporate bodies and family offices; iii. a public financial institution; iv. a scheduled commercial bank; v. a multilateral and bi-lateral development financial institution; vi. a state industrial development corporation; vii. an insurance bank registered with Insurance Regulatory and Development Authority of India; viii. a provident fund with minimum corpus of Rs.25 Crore Rupees; ix. A Pension Fund with minimum corpus of Rs.25 Crores registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013 x. National Investment Fund set up by resolution No: F.No.2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; xi. insurance funds set up and managed by army, navy or air force of the Union of India; xii. Insurance funds set up and managed by the Department of Posts, India; and xiii. Systemically, important Non- Banking Financial Companies b) Any Non-QIB person/ entity who is eligible to invest in Debentures as per the concerned guidelines and regulations and permitted under Applicable Laws (and in the event the private placement of Debentures is pursuant to an EBP platform, then those non-QIBs who/ which has been authorized by the Issuer, to participate in a particular issue on the EBP platform). Note: Participation by Eligible Investors in the Issue may be subject to statutory and/or regulatory requirements applicable to them in connection with subscription to Indian securities by such categories of persons or entities. Applicants are advised to ensure that they comply with all regulatory requirements applicable to them, including

	exchange controls and other requirements. Applicants ought to seek independent legal and regulatory advice in relation to the laws applicable to them. ****Please note that the Issuer shall have the option to access EBP Platform for the issuance of each Series / issuance, depending on the size of such Series.** In case there are any additions / modifications to the list of eligible investors in respect of an issuance / Series, as set out in this General Information Document, the same shall also be set out in the relevant Key Information Document to be issued by the Company for each Issue / Series.
Listing (name of stock Exchange(s) where it will be listed and timeline for listing)	The Debentures are proposed to be listed on the wholesale debt market of the BSE Limited and/or the National Stock Exchange Limited. In accordance with the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time, and subject to RBI regulations, in case of a delay by the Issuer in listing the Debentures beyond such days as prescribed under Applicable Law, the Issuer shall, subject to Applicable Law, make payment to the Debenture Holders of 1% (One Percent) per annum over the Coupon Rate from the Deemed Date of Allotment till the listing of such Debentures.
Rating of the Instrument	As per Key Information Document for each issuance / Series.
Issue Size	As per Key Information Document for each issuance / Series.
Minimum subscription	As per Key Information Document for each issuance / Series.
Option to retain oversubscription (Amount)	As per Key Information Document for each issuance / Series.
Objects of the Issue / Purpose for which there is requirement of funds	As per Key Information Document for each issuance / Series.
In case the issuer is an NBFC and the objects of the issue entail loan to any entity who is a ‘group company’ then disclosures shall be made in the following format	As per Key Information Document for each issuance / Series.
Details of the utilization of the Proceeds	As per Key Information Document for each issuance / Series.
Coupon / Dividend Rate	As per Key Information Document for each issuance / Series.
Step Up/Step Down Coupon Rate	As per Key Information Document for each issuance / Series.
Coupon/Dividend Payment Frequency	As per Key Information Document for each issuance / Series.
Coupon / Dividend payment dates	As per Key Information Document for each issuance / Series.
Cumulative / non-cumulative, in case of dividend	As per Key Information Document for each issuance / Series.
Coupon Type (Fixed, floating or other structure)	As per Key Information Document for each issuance / Series.
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc).	As per Key Information Document for each issuance / Series.
Day Count Basis (Actual/Actual)	As per Key Information Document for each issuance / Series.
Interest on Application Money	As per Key Information Document for each issuance / Series.

Default Interest Rate	As per Key Information Document for each issuance / Series.
Tenor	As per Key Information Document for each issuance / Series.
Redemption Date	As per Key Information Document for each issuance / Series.
Redemption Amount	As per Key Information Document for each issuance / Series.
Redemption Premium /Discount	As per Key Information Document for each issuance / Series.
Issue Price	The Issue Price for Debentures and/or Commercial Paper(s) shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company. The Issue Price for Debentures may be either INR 1,00,000 (Indian Rupees One Lakh) or INR 10,000 (Indian Rupees Ten Thousand) (each in accordance with the directions of the Securities and Exchange Board of India) per Debenture.
Discount at which security is issued and the effective yield as a result of such discount.	As per Key Information Document for each issuance / Series.
Premium/Discount at which security is redeemed and the effective yield as a result of such premium/discount.	As per Key Information Document for each issuance / Series.
Put Date	As per Key Information Document for each issuance / Series.
Put Price	As per Key Information Document for each issuance / Series.
Call Date	As per Key Information Document for each issuance / Series.
Call Price	As per Key Information Document for each issuance / Series.
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	As per Key Information Document for each issuance / Series.
Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)	As per Key Information Document for each issuance / Series.
Face Value	As per Key Information Document for each issuance / Series. The Debentures may be issued at a face value of either INR 1,00,000 (Indian Rupees One Lakh) or INR 10,000 (Indian Rupees Ten Thousand) (each in accordance with the directions of the Securities and Exchange Board of India)
Minimum Application and in multiples of thereafter	As per Key Information Document for each issuance / Series.
Issue Timing	As per Key Information Document for each issuance / Series.
Issue Opening Date	As per Key Information Document for each issuance / Series.
Issue Closing date	As per Key Information Document for each issuance / Series.
Date of earliest closing of the issue, if any.	As per Key Information Document for each issuance / Series.
Pay-in Date	As per Key Information Document for each issuance / Series.

Deemed Date of Allotment	As per Key Information Document for each issuance / Series.
Settlement mode of the Instrument	(a) For issuance in accordance with EBP Guidelines – The pay-in of subscription monies for the Debentures shall be made by way of transfer of funds from the bank account(s) of the eligible investors (whose bids have been accepted) as registered with the EBP into the account of the relevant Clearing Corporation, in accordance with the procedure and timelines prescribed in the EBP Guidelines and the operational guidelines of the EBP. For amounts payable by the Issuer to any Debenture Holder pursuant to the terms of the Transaction Documents, Cheque(s)/ Demand Drafts (DDs) / electronic clearing services (ECS)/credit through RTGS / NEFT system/funds transfer to the specified bank account of the Debenture Holder shall be the mode of settlement. (b) For issuance outside the EBP Platform (if specified in the Key Information Document) – The pay in of subscription monies for the Debentures shall be made by way of RTGS/ NEFT to the bank account of the Issuer, which bank account details have been captured in the General Information Document. The RTGS details of the Issuer are as under: Beneficiary Name: Muthoot Capital Services Limited Bank Account No.: As per Key Information Document for each issuance / Series IFSC Code: As per Key Information Document for each issuance / Series Bank Name: As per Key Information Document for each issuance / Series Branch Address: As per Key Information Document for each issuance / Series The Settlement mode of the Commercial Papers shall be more particularly set out in the relevant Key Information Document issued / to be issued for each such Issue by the Company.
Depository	NSDL and CDSL
Disclosure of Interest/Dividend / redemption dates	As per Key Information Document for each issuance / Series.
Record Date	As per Key Information Document for each issuance / Series.
All covenants of the issue (including side letters, accelerated payment clause, etc.)	To be more particularly set out in the DTD and the other Transaction Documents. Please also refer to Section 5 below
Description regarding Security (where applicable) including type of security (movable/immovable/tangible etc.), type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover, revaluation	As per Key Information Document for each issuance / Series.
Replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the issue document	As per Key Information Document for each issuance / Series.

Transaction Documents	In respect of each Series / Issue, shall mean this General Information Document, the Key Information Document(s) for that Series, the Debenture Trust Deed for that Series, the Deed of Hypothecation for that Series, the Debenture Trustee Agreement for that Series and the Private Placement Offer Cum Application Letter for that Series, as amended from time to time, and any other document that may be designated by the Debenture Trustee as a Transaction Document. In addition to the aforesaid, the details of the Transaction Documents shall be set out in the Key Information Document for each issuance / Series.
Conditions Precedent to Disbursement	As per Key Information Document for each issuance / Series.
Conditions Subsequent to Disbursement	As per Key Information Document for each issuance / Series.
Event of Default (including manner of voting /conditions of joining Inter Creditor Agreement)	As per Key Information Document for each issuance / Series.
Creation of recovery expense fund	The Issuer has created and is maintaining a Recovery Expense Fund with the BSE and/or NSE in the manner as may be specified by SEBI from time to time and same shall be informed to the Debenture Trustee and Designated Stock Exchange. The Recovery Expense Fund shall be utilized for the activities as may be permitted by under the SEBI Debenture Trustees Master Circular and the Recovery Expense Fund Circular.
Conditions for breach of covenants (as specified in Debenture Trust Deed)	As per Key Information Document for each issuance / Series.
Provisions related to Cross Default Clause	As per Key Information Document for each issuance / Series and/or Commercial Papers.
Role and Responsibilities of Debenture Trustee	To oversee and monitor the overall transaction for and on behalf of the Debenture Holders as customary for transaction of a similar nature and size and as executed under the appropriate Transaction Documents. As per Key Information Document for each issuance / Series.
Risk factors pertaining to the issue	Please refer Section 3 of this General Information Document
Governing Law and Jurisdiction	As per Key Information Document for each issuance / Series and/or Commercial Papers.
Cash flow	As per Key Information Document for each issuance / Series.
Due Diligence Certificate	As per Key Information Document for each issuance / Series.
Additional Disclosures (Security Creation)	As per Key Information Document for each issuance / Series.
Additional Disclosures (Default in Payment)	As per Key Information Document for each issuance / Series.
Additional Disclosures (Delay in Listing)	As per Key Information Document for each issuance / Series.

Note:

1. If there is any change in applicable interest rate pursuant to any event including elapse of certain time period or downgrade in rating, then such new applicable interest rate and events which lead to such change should be disclosed.

2. The list of documents which has been executed or will be executed in connection with the issue and subscription of debt securities shall be annexed.

3. The penal interest rates mentioned above as payable by the Company are independent of each other.

4. The Company shall provide granular disclosures in the relevant Key Information Document, with regards to the "Object of the Issue" including the percentage of the issue proceeds earmarked for each of the "object of the issue".

5. While the debt securities are secured to the tune of one hundred percent or such higher cover as may be prescribed in the relevant Key information Document in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained.

6. The Company hereby undertakes that the assets on which the first ranking exclusive and continuing charge is created by the Company in favour of the Debenture Trustee to secure the obligations of the Company in relation to the Debentures under the terms of the relevant documents, are free from any encumbrances. The Company further undertakes that given that the charge proposed to be created is a first ranking exclusive and continuing charge, no permission or consent to create a second or pari-passu charge on the assets of the Company is required to be obtained from any creditor (whether or not existing) of the Issuer. All disclosures made in the Key Information Document with respect to creation of security shall be in conformity with the clauses of the transaction documents. The Company also undertakes that the information on consents / permissions required for creation of further charge on assets shall be adequately disclosed in the relevant Key Information Document.

7. Debt securities shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the Debenture Trustee.

SECTION 4A: DISCLOSURES IN RESPECT OF COMMERCIAL PAPERS

4A.1 **Certain confirmations in respect of commercial papers**:

For the purposes of Chapter VI of the Debt Listing Regulations and Regulation 51 of the Debt Listing Regulations, the Issuer confirms:

(a) that the General Information Document applies for the issuance of CPs;

(b) for each issuance of CPs, it will issue a key information document with such disclosures as may be specified by the Securities and Exchange Board of India;

(c) the Issuer has obtained Securities and Exchange Board of India Complaints Redress System (SCORES) authentication, and will use such authentication for the issuance and listing of CPs; and

(d) in respect of every issuance of CPs, it shall pay the fees specified in Schedule VI of the Debt Listing Regulations prior to this listing of the CPs.

4A.2 **Additional disclosures in respect of each tranche of Commercial Papers (CPs)**

(a) ***Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period, declaration that the rating is valid as at the date of issuance and listing, details of issuing and paying agent and other conditions, if any***.

To be set out in the Key Information Document for the relevant issuance of CPs.

(b) ***Commercial Paper borrowing limit, supporting board resolution for Commercial Paper borrowing, details of Commercial Paper issued during the last 2 years.***

To be set out in the Key Information Document for the relevant issuance of CPs.

(c) ***End-use of funds.***

To be set out in the Key Information Document for the relevant issuance of CPs.

(d) ***Credit Support/enhancement (if any)***

(i) Details of instrument, amount, guarantor company

(ii) Copy of the executed guarantee

(iii) Net worth of the guarantor company

(iv) Names of companies to which guarantor has issued similar guarantee

(v) Extent of the guarantee offered by the guarantor company

(vi) Conditions under which the guarantee will be invoked

To be set out in the Key Information Document for the relevant issuance of CPs.

SECTION 5: TRANSACTION DOCUMENTS AND KEY TERMS

5.1 TRANSACTION DOCUMENTS

The following documents shall be executed in relation to the Issue / Series of Debentures ("**Transaction Documents**"):

(a) Debenture trustee agreement, which will confirm the appointment of the Debenture Trustee as the debenture trustee in respect of the Issue / Series of Debentures ("**Debenture Trustee Agreement**");

(b) Debenture trust deed, which will set out the terms upon which the Debentures are being issued and shall include the representations and warranties and the covenants to be provided by the Company ("**Debenture Trust Deed**");

(c) (if applicable) an unattested deed of hypothecation / hypothecation agreement, which will set out the terms upon which the Debentures shall be secured and shall include the details of the hypothecated assets to be provided by the Company ("**Deed of Hypothecation**")

(d) Key Information Document and Private Placement Offer cum Application Letter for each issuance of Debentures / Series of Debentures to be made under this General Information Document;

(e) Such other documents as agreed between the Issuer and the Debenture Trustee.

With respect to commercial papers, the transaction documents executed in relation to such Issue shall be specified in the relevant Key Information Document for such Issue.

5.2 REPRESENTATIONS AND WARRANTIES OF THE ISSUER

Please refer to the relevant Key Information Document issued / to be issued for each Issue / Series by the Company and the relevant Transaction Documents to be executed in relation to each Issue / Series.

5.3 COVENANTS OF THE ISSUER

Please refer to the relevant Key Information Document issued / to be issued for each Issue / Series by the Company and the relevant Transaction Documents to be executed in relation to each Issue / Series.

5.4 EVENTS OF DEFAULT

Please refer to the relevant Key Information Document issued / to be issued for each Issue / Series by the Company and the relevant Transaction Documents to be executed in relation to each Issue / Series.

5.5 CONSEQUENCES OF EVENTS OF DEFAULT

Please refer to the relevant Key Information Document issued / to be issued for each Issue / Series by the Company and the relevant Transaction Documents to be executed in relation to each Issue / Series.

SECTION 6: OTHER INFORMATION AND APPLICATION PROCESS

The Debentures being offered as part of the Issue / Series are subject to the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Issuer, the terms of this General Information Document read with the relevant General Information Document, the Application Form and other terms and conditions as may be incorporated in the Transaction Documents.

Notwithstanding anything set out in this General Information Document, all the necessary information and application process related details which are applicable to the Commercial Papers shall be mentioned in the relevant Key Information Document issued / to be issued for each issue of Commercial Papers and the provisions of this Section 6 shall not be applicable for Commercial Papers.

6.1 Mode of Transfer/Transmission of Debentures

The Debentures shall be transferable freely; however, it is clarified that no Investor shall be entitled to transfer the Debentures to a person who is not entitled to subscribe to the Debentures. The Debentures shall be transferred and/or transmitted in accordance with the applicable provisions of the Companies Act, 2013 and other applicable laws. The Debentures held in dematerialized form shall be transferred subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transferor or transferee and any other applicable laws and rules notified in respect thereof. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date. In the absence of the same, amounts due will be paid/redemption will be made to the person, whose name appears in the register of Debenture Holder(s) maintained by the R&T Agent as on the Record Date, under all circumstances. In cases where the transfer formalities have not been completed by the transferor, claims, if any, by the transferees would need to be settled with the transferor(s) and not with the Issuer. The normal procedure followed for transfer of securities held in dematerialized form shall be followed for transfer of these Debentures held in dematerialised form. The seller should give delivery instructions containing details of the buyer's DP account to his DP.

6.2 Debentures held in Dematerialized Form

The Debentures shall be held in dematerialized form and no action is required on the part of the Debenture Holder(s) for redemption purposes and the redemption proceeds will be paid by /fund transfer/RTGS to those Debenture Holder(s) whose names appear on the list of beneficiaries maintained by the R&T Agent. The names would be as per the R&T Agent's records on the Record Date fixed for the purpose of redemption. All such Debentures will be simultaneously redeemed through appropriate corporate action.

The list of beneficiaries as of the Record Date setting out the relevant beneficiaries' name and account number, address, bank details and DP's identification number will be given by the R&T Agent to the Issuer. If permitted, the Issuer may transfer payments required to be made in any relation by EFT/RTGS to the bank account of the Debenture Holder(s) for redemption payments.

6.3 Debenture Trustee for the Debenture Holder(s)

The Issuer shall appoint the Debenture Trustee to act as trustee for the Debenture Holder(s) in respect of each Series / Issue issued under this General Information Document. The Issuer and the Debenture Trustee intends to enter into the Debenture Trustee Agreement and the Debenture Trust Deed inter alia, specifying the powers, authorities and obligations of the Debenture Trustee and the Issuer. The Debenture Holder(s) shall, without further act or deed, be deemed to have irrevocably given their consent to the Debenture Trustee or any of its agents or authorized officials to do all such acts, deeds, matters and things in respect of or relating to the Debentures as the Debenture Trustee may in its absolute discretion deem necessary or require to be done in the interest of the Debenture Holder(s). Any payment made by the Issuer to the Debenture Trustee on behalf of the Debenture Holder(s) shall discharge the Issuer pro tanto to the Debenture Holder(s). The Debenture Trustee will protect the interest of the Debenture Holder(s) in regard to the repayment of principal and coupon thereon and they will take necessary action, subject to and in accordance with the Debenture Trustee Agreement and the Debenture Trust Deed, at the cost of the Issuer. No Debenture Holder(s) shall be entitled to proceed directly against the Issuer unless the Debenture Trustee, having become so bound to proceed, fails to do so. The Transaction Documents of shall more specifically set out the rights and remedies of the Debenture Holder(s) and the manner of enforcement thereof.

6.4 Sharing of Information

The Issuer may, at its option, but subject to applicable laws, use on its own, as well as exchange, share or part with any financial or other information about the Debenture Holder(s) available with the Issuer, with its subsidiaries and affiliates and other banks, financial institutions, credit bureaus, agencies, statutory bodies, as may be required and neither the Issuer nor its subsidiaries and affiliates nor their agents shall be liable for use of the aforesaid information.

6.5 Debenture Holder(s) not a Shareholder

The Debenture Holder(s) shall not be entitled to any right and privileges of shareholders other than those available to them under the Companies Act, 2013. The principal amount and interest on the Debentures will be paid to the registered Debenture Holders only, and in case of joint holders, to the one whose name stands first. The Debentures shall not confer upon the Debenture Holder(s), the right to receive notice(s) or to attend and to vote at any general meeting(s) of the shareholders of the Issuer.

6.6 Modification of Debentures

Any change or modification to the terms of the Debentures and the Transaction Documents shall be undertaken in accordance with the terms of the Transaction Documents.

6.7 Right to accept or reject Applications

The Board of Directors reserves its full, unqualified and absolute right to accept or reject any application for subscription to the Debentures, in part or in full, without assigning any reason thereof. Application Forms that are not complete in all respects may be rejected at the sole and absolute discretion of the Issuer. Any application which has been rejected, would be intimated by the Issuer along with the refund warrant. The Investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to Issuer by the Deemed Date of Allotment.

6.8 Participation by Anchor Investors

As per respective Key Information Document.

The Issuer shall decide on the participation by anchor investors in the anchor investor allocation portion of the Issue subject to such allocation not exceeding 30% (Thirty Percent) of the base Issue size. The anchor investors may also participate in the Issue under the non-anchor portion of the Issue if identified as an Eligible Participant by the Issuer.

6.9 Notices

Any notice in respect of the Debentures may be served by the Issuer upon the Debenture Trustee/Debenture Holders in accordance with the terms of the Transaction Documents.

6.10 Issue Procedure

(a) For issuance in accordance with the EBP Guidelines –

The Issue setup shall be done by the Issuer in accordance with the EBP Guidelines including the operating guidelines of the EBP platform. The final subscription to the Debentures shall be made by the eligible investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the EBP during the Issue period. An Issuer, at its discretion, may withdraw from the Issue process in accordance with the conditions enlisted in the EBP Guidelines. Eligible Investors should note that disclosure of estimated cut off yield by the EBP platform to the eligible participants, pursuant to closure of Issue / Series, shall be at the discretion of the Issuer. The Issuer may choose to disclose the estimated cut-off yield to all the eligible participants before the bidding.

The minimum number of Debentures that can be applied for and the multiples thereof shall be as set out in the Disclosure Documents. No application can be made for a fraction of a Debenture. Eligible Investors whose bids have been accepted by the Issuer and to whom a signed copy of the Disclosure Documents have been issued by the Issuer and who have submitted/shall submit the Application Form ("**Successful Bidders**"), shall make pay-in of subscription monies in respect of the Debentures towards the allocation made to them, into the bank account of ICCL, on the Deemed Date of Allotment and before the pay-in cut-off time in accordance with the EBP Guidelines, the details of which will be displayed on the EBP platform.

The pay-in by the Successful Bidders will be made only from the bank account(s), which have been provided / updated by the Successful Bidders in the EBP system. Any amount received from third party accounts or from accounts not specified in the EBP system will be refunded and no allotment will be made against such payments. Further, pay-in received from any other bank account may lead to cancellation of bid and consequent debarment of the bidder from accessing the EBP platform for 30 (thirty) days. Upon the transfer of funds into the aforesaid account of ICCL and the Issuer confirming its decision to proceed with the allotment of the Debentures in favour of the Successful Bidders to the clearing corporation, the R&T Agent and the EBP and initiating the requisite corporate action for allotment of Debentures and credit of the demat letter of allotment into the relevant demat account of the Successful Bidders through the R&T Agent, the R&T Agent shall provide corporate action file along with all requisite documents to the Depositories by 12:00 hours and also intimate the EBP of the aforesaid actions. Upon the Depositories confirming the allotment of the Debentures and the credit of the Debentures into the demat account of the Successful Bidders to EBP, the subscription monies in respect of the Debentures from the aforesaid account of the clearing corporation shall be released into the Issuer's bank account, as intimated by the Issuer to the EBP.

It must be noted that all funds pay-in obligations need to be fulfilled in totality. Partial fund receipt against any given obligation will be treated as a default and debarment penalties may be applicable as specified by the EBP Guidelines.

It may be noted that payment by any other means shall not be accepted. The Issuer assumes no responsibility for any applications lost in mail or in transit or any failure of electronic fund transfer.

The Issuer will not be responsible in any manner for any delayed receipts / non-receipt of RTGS payments or applications lost in mail.

All transfers/RTGS must be made payable to the designated bank accounts of ICCL, details of which accounts shall be specified on the EBP platform.

(b) For issuance outside of EBP Platform (if specified in the Key Information Document)-

Only Eligible Investors may apply for the Debentures by completing the Application Form in the prescribed format in block letters in English as per the instructions contained therein. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the Applicant's bank, type of account and account number must be duly completed by the Applicant. This is required for the Applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants.

The Applicant should transfer payments required to be made in any relation by EFT/RTGS, to the bank account of the Issuer as per the details mentioned in the Application Form.

The minimum number of Debentures that can be applied for and the multiples thereof shall be as set out in the Key Information Document. No application can be made for a fraction of Debentures.

It may be noted that payment by any other means shall not be accepted. The Issuer assumes no responsibility for any applications lost in mail or in transit or any failure of electronic fund transfer.

The Issuer will not be responsible in any manner for any delayed receipts / non-receipt of RTGS payments or applications lost in mail.

All transfers/RTGS must be made payable to the following designated bank accounts of the Issuer.

PAYMENT INSTRUCTIONS

The Application Form should be submitted directly. The entire amount is payable along with the making of an application. Applicants can remit the application amount through RTGS on Pay-in Date. The RTGS details of the Issuer are as under:

Beneficiary Name	Muthoot Capital Services Limited
Bank Account No.	As per Key Information Document for each issuance / Series
IFSC Code	As per Key Information Document for each issuance / Series
Bank Name	As per Key Information Document for each issuance / Series
Branch Address	As per Key Information Document for each issuance / Series

6.11 Application Procedure

(a) For issuance in accordance with the EBP Guidelines –

Only Eligible Investors as given hereunder to whom the Disclosure Document is addressed may apply for the Debentures. Eligible Investors are required to register on the EBP platform the link for which shall be available at https://bond.bseindia.com/Investor_Registration.aspx. All the registered and Eligible Investors are required to update the necessary bank account details and demat details before participating in the bidding process on the EBP platform.

Each Series of the Issue will open on the 'Issue Opening Date' and close on the 'Issue Closing Date' (both days inclusive) as stated herein ("Issue Period"). Eligible Investors who wish to invest in the Issue / Series shall submit an application for the Debentures with all the accompanying documents and the Application Money at any time starting from the Issue Opening Date and upto the Issue Closing Date. The subscription to the Debentures shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI during the Issue Period in the manner as set out in the section 6.10 on 'Issue Procedure' below.

Applications for the Debentures must be made in the Application Form and must be completed in block letters in English by the Eligible Investors. Application Forms must be accompanied by payment details. The full amount of the Face Value applied for has to be paid along with the delivery of the fully completed and executed Application Form together with other applicable documents described below. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the Applicant's bank, type of account and account number must be duly completed by the Applicant. This is required for the Applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants. All Application Forms duly completed shall be submitted at the Corporate Office of the Issuer which is located at Unit No. 601-602, 6th floor, Windsor, off CST Road, Kalina, Santacruz – (East), Mumbai – 400 098.

The funds have to be credited to the designated bank accounts of Indian Clearing Corporation Ltd (ICCL), the details of which shall be provided on the EBP platform, within the prescribed timelines, as per the EBP Guidelines. It may be noted that payment by any other means shall not be accepted. The Issuer assumes no responsibility for any applications lost in mail or in transit or any failure of electronic fund transfer.

The Issuer will not be responsible in any manner for any delayed receipts / non-receipt of payments or applications lost in mail.

(b) For issuance outside of EBP Platform (if specified in the Key Information Document)–-

Eligible Investors will be invited to subscribe by way of the Application Form prescribed in the General Information Document during the period between the Issue Opening Date and the Issue Closing Date (both dates inclusive). The Issuer reserves the right to change the issue schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons. The Issue / Series will be open for subscription during the banking hours on each day during the period covered by the Issue Schedule.

Only Eligible Investors as given hereunder to whom the Disclosure Document is addressed may apply for the Debentures.

Applications for the Debentures must be made in the Application Form and must be completed in block letters in English by the Eligible investors. Application Forms must be accompanied by payment details. The full amount of the Face Value applied for has to be paid along with the delivery of the fully completed and executed Application Form together with other applicable documents described below. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the applicant's bank, type of account and account number must be duly completed by the applicant. This is required for the applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants. All Application forms duly completed shall be submitted at the Corporate Office of the Issuer being Unit No. 601-602, 6th floor, Windsor, off CST Road, Kalina, Santacruz - (East), Mumbai – 400 098.

The funds have to be credited to Issuer and the RTGS details of the Issuer are as under:

Beneficiary Name	Muthoot Capital Services Limited
Bank Account No.	As per Key Information Document for each issuance / Series
IFSC Code	As per Key Information Document for each issuance / Series
Bank Name	As per Key Information Document for each issuance / Series
Branch Address	As per Key Information Document for each issuance / Series

6.12 Fictitious Application

All fictitious applications will be rejected. Any person who (i) makes in a fictitious name, an application to the Issuer for acquiring, or subscribing for any Debentures therein, or (ii) otherwise induces the Issuer to allot or register any transferor of Debentures therein to him or any other person in a fictitious name, shall be punishable under the extant laws. Attention of Applicants is specially drawn to the provisions of sub-section (1) of section 38 of the Companies Act, 2013.

6.13 Basis of Allotment

Notwithstanding anything stated elsewhere, the Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. Subject to the aforesaid, in case of over subscription, priority will be given to Investors on a first come first serve basis. The Investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to the Issuer by the Deemed Date of Allotment.

6.14 Payment Instructions

The pay-in of subscription monies in respect of the Debentures by the Successful Bidder shall be made in accordance with the procedure set out in this Section 6 of this General Information Document.

6.15 Eligible Investors

Nothing in the Disclosure Documents shall constitute and/or deem to constitute an offer or an invitation to an offer, to be made to the Indian public or any section thereof through the Disclosure Documents, and the Disclosure Documents and its contents should not be construed to be a prospectus under the Companies Act. Subject to Applicable Law, the categories of investors (except government undertaking) eligible to subscribe to the Debentures in this Issue, when addressed directly, are:

a) Qualified Institutional Buyers ("**QIBs**") means the following entities:

   i. A mutual fund, venture capital fund, Alternative Investment Fund and Foreign Venture Capital Investor registered with SEBI;

   ii. Foreign portfolio investor other than individuals, corporate bodies and family offices;

   iii. a Public Financial Institution;

   iv. a Scheduled Commercial Bank;

   v. a multilateral and bi-lateral development financial institution;

   vi. a State Industrial Development Corporation;

   vii. An insurance company registered with Insurance Regulatory and Development Authority of India;

   viii. A Provident Fund with minimum corpus of Rs.25 Crore Rupees

   ix. A Pension Fund with minimum corpus of Rs.25 Crores registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013

   x. National Investment Fund set up by resolution No: F.No.2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India;

   xi. An insurance funds set up and managed by Army, Navy / Air force of the Union of India;

   xii. Insurance funds set up and managed by the Department of Posts, India; and

   xiii. Systemically, important Non- Banking Financial Companies.

Any Non-QIB person/ entity who is eligible to invest in the Debentures as per the concerned guidelines and regulations and permitted under Applicable Laws (and in the event the private placement of Debentures is pursuant to an EBP platform, then those non-QIBs who/ which has been authorized by the Issuer, to participate in a particular issue on the EBP platform).

(the categories of investors specified under (a) and (b) above shall be collectively referred to as the "Eligible Investors")

Without prejudice to the aforesaid, where the selection of the Eligible Investors is required to be done pursuant to bidding mechanism on the Electronic Platform called "EBP Platform" or any successive arrangement/platform mandated by SEBI under the EBP guidelines, only those Persons:

a) who have been named in the "List of Eligible Investors" as placed before and approved by the Board; and/or
b) who are registered on the EBP platform and eligible to make bids for Debentures of the Issuer (considered as 'deemed identified');
c) to whom allocation is to be made by the Issuer pursuant to selection under the electronic book mechanism for issuance of securities on private placement basis in terms of the relevant circulars and directions issued by the Securities and Exchange Board of India and the relevant Electronic Book Providers,

shall be considered as "identified persons" to whom the Issuer shall make private placement of the Debentures and only such "identified persons" shall receive a direct communication from the Issuer with offer to subscribe to the Debentures and only such "identified persons" shall be entitled to subscribe to the Debentures (or any Series thereof).

Notwithstanding anything stated in this document or otherwise, all eligible investors are required to check and comply with Applicable Laws including the relevant rules / regulations / guidelines / directions applicable to them for investing in this Issue of the Debentures, including all eligibility and registration formalities under the EBP Guidelines and the Issuer, is not in any way, directly or indirectly, responsible for any statutory or regulatory or procedural breaches by any investor, neither is the Issuer required to check or confirm the same.

The Disclosure Documents and the contents hereof are restricted for only the intended recipient(s) who have been addressed directly through a communication by or on behalf of the Issuer and only such recipients are eligible to apply for the Debentures.

(b) For issuance outside of EBP Platform (if specified in the Key Information Document) -

Nothing in the General Information Document shall constitute and/or deem to constitute an offer or an invitation to an offer, to be made to the Indian public or any section thereof through the General Information Document, and the General Information Document and its contents should not be construed to be a prospectus under the Companies Act. Subject to applicable law, the categories of investors eligible to subscribe to the Debentures in this Issue, when addressed directly, are those as set out in the section 4.44 for 'Eligible Investors' hereinabove. The Disclosure Documents and the contents hereof are restricted for only the intended recipient(s) who have been addressed directly through a communication by or on behalf of the Issuer and only such recipients are eligible to apply for the Debentures.

Notwithstanding anything stated in this document or otherwise, all eligible investors are required to check and comply with applicable laws including the relevant rules / regulations / guidelines / directions applicable to them for investing in this issue of Debentures and the Issuer, is not in any way, directly or indirectly, responsible for any statutory or regulatory or procedural breaches by any investor, neither is the Issuer required to check or confirm the same.

Eligible Investors who fall in any of the following categories, shall accompany their Application Forms with the following documents:

PAN / GIR No:

All Applicants should mention their Permanent Account number (PAN) allotted under Income Tax Act, 1961 or where the same has not been allotted, the GIR Number and the IT Circle/Ward/District should be mentioned. In case where neither the PAN nor the GIR number has been allotted, or the Applicant is not assessed to Income Tax, the fact of such non-allotment should be mentioned in the Application Form. Applications without this will be considered incomplete and are liable to be rejected.

Application by Banks/ Corporate Bodies/ Mutual Funds/ Financial Institutions/ Trusts/ Statutory Corporations

As per Section 6.20 of this General Information Document.

Application by Partnership Firm

The applications must be accompanied by certified copies of (i) the PAN Card of the partnership firm; (ii) copy of the partnership deed; (iii) the photo identity proof like Passport / PAN Card / Driving License, etc. of the partner(s) signing the Application Form and specimen signatures of authorised signatories; and (iv) an authority letter from all partners authorizing such investment.

Application under Power of Attorney

As per Section 6.19 of this General Information Document.

6.16 Procedure for Applying for Dematerialized Facility

(a) The applicant must have at least one beneficiary account with any of the DPs of NSDL/CDSL prior to making the application.

(b) The applicant must necessarily fill in the details (including the beneficiary account number and DP - ID) appearing in the Application Form under the heading “Details for Issue of Debentures in Electronic/Dematerialized Form”.

(c) Debentures allotted to an applicant will be credited to the applicant’s respective beneficiary account(s) with the DP.

(d) For subscribing to the Debentures, names in the Application Form should be identical to those appearing in the details in the Depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details maintained with the DP.

(e) Non-transferable allotment advice/refund orders will be directly sent to the applicant by the Registrar and Transfer Agent to the Issue.

(f) If incomplete/incorrect details are given under the heading “Details for Issue of Debentures in Electronic/Dematerialized Form” in the Application Form, it will be deemed to be an incomplete application and the same may be held liable for rejection at the sole discretion of the Issuer.

(g) For allotment of Debentures, the address, nomination details and other details of the applicant as registered with his/her DP shall be used for all correspondence with the applicant. The applicant is therefore responsible for the correctness of his/her demographic details given in the Application Form vis-a-vis those with his/her DP. In case the information is incorrect or insufficient, the Issuer would not be liable for the losses, if any.

(h) The redemption amount or other benefits would be paid to those Debenture Holder(s) whose names appear on the list of beneficial owners maintained by the R&T Agent as on the Record Date. In case of those Debentures for which the beneficial owner is not identified in the records of the R&T Agent as on the Record Date, the Issuer would keep in abeyance the payment of the redemption amount or other benefits, until such time that the beneficial owner is identified by the R&T Agent and conveyed to the Issuer, whereupon the redemption amount and benefits will be paid to the beneficiaries, as identified.

6.17 Depository Arrangements

The Issuer shall make necessary arrangement with CDSL and NSDL for Issue and holding of Debenture in dematerialized form.

6.18 List of Beneficiaries

The Issuer shall request the R&T Agent to provide a list of beneficiaries as at the end of each Record Date. This shall be the list, which will be used for payment or repayment of redemption monies.

6.19 Application under Power of Attorney

A certified true copy of the power of attorney or the relevant authority as the case may be along with the names and specimen signature(s) of all the authorized signatories of the Investor and the tax exemption certificate/document of the Investor, if any, must be lodged along with the submission of the completed Application Form. Further modifications/additions in the power of attorney or authority should be notified to the Issuer or to its agents or to such other person(s) at such other address(es) as may be specified by the Issuer from time to time through a suitable communication.

In case of an application made by companies under a power of attorney or resolution or authority, a certified true copy thereof along with memorandum and articles of association and/or bye-laws along with other constitutional documents must be attached to the Application Form at the time of making the application, failing which, the Issuer reserves the full, unqualified and absolute right to accept or reject any application in whole or in part and in either case without assigning any reason thereto. Names and specimen signatures of all the authorized signatories must also be lodged along with the submission of the completed Application Form.

6.20 Procedure for application by Banks / Corporate Bodies / Mutual Funds / Financial Institutions / Trusts / Statutory Corporations and Multiple Applications

The applications must be accompanied by certified true copies of (i) memorandum and articles of association/constitution/by-laws/trust deed; (ii) resolution authorizing investment and containing operating instructions; (iii) specimen signatures of authorized signatories; and (iv) necessary form for claiming exemption from on interest on the application money.

In case of applications by mutual funds and venture capital funds, a separate application must be made in respect of each scheme of an Indian mutual fund/venture capital fund registered with the SEBI and such applications will not be treated as multiple application, provided that the application made by the asset management company/trustee/custodian clearly indicated their intention as to the scheme for which the application has been made.

The application forms duly filled shall clearly indicate the name of the concerned scheme for which application is being made and must be accompanied by certified true copies of:
(a) SEBI registration certificate;
(b) Resolution authorizing investment and containing operating instructions;
(c) Specimen signature of authorized signatories.

6.21 DOCUMENTS TO BE PROVIDED BY INVESTORS

Eligible Investors need to submit the following documents, as applicable and also as set out in this Section 6 for any specific type of Eligible Investor:

(a) Memorandum and Articles of Association or other constitutional documents
(b) Resolution authorising investment
(c) Certified true copy of the Power of Attorney to custodian
(d) Specimen signatures of the authorised signatories
(e) SEBI registration certificate (for Mutual Funds)
(f) Copy of PAN card
(g) Application Form (including EFT/RTGS details)

6.22 Applications to be accompanied with Bank Account Details

Every application shall be required to be accompanied by the bank account details of the applicant and the magnetic ink character reader code of the bank for the purpose of availing direct credit of redemption amount and all other amounts payable to the Debenture Holder(s) through EFT/RTGS.

6.23 Succession

In the event of winding-up of the holder of the Debenture(s), the Issuer will recognize the liquidator or such other legal representative of the Debenture Holder(s) as having title to the Debenture(s).

In the event of the demise of the sole/first holder of the Debentures or the last survivor, in case of joint holders for the time being, the Issuer shall recognize the executor or administrator of the deceased Debenture Holder, or the holder of succession certificate or other legal representative as having title to the Debentures.

The Issuer shall not be bound to recognize such executor or administrator, unless such executor or administrator obtains probate, wherever it is necessary, or letter of administration or such holder is the holder of succession certificate or other legal representation, as the case may be, from a court in India having jurisdiction over the matter. The Issuer may, in its absolute discretion, where it thinks fit, dispense with production of probate or letter of administration or succession certificate or other legal representation, in order to recognize such holder as being entitled to the Debenture(s) standing in the name of the deceased Debenture Holder(s) on production of sufficient documentary proof and/or an indemnity.

6.24 Effect of Holidays

As per Key Information Document for each issuance / Series.

6.25 Mode of Payment

All payments must be made through cheque(s) demand draft(s), EFT/RTGS as set out in the Application Form.

6.26 Tax Deduction at Source

a. Interest on Debentures issued pursuant to each relevant Issue / Series is subject to deduction of income tax under the provisions of the Income Tax Act, 2025 ("**IT Act**"). Any Debentures Holder(s) desirous of claiming non-deduction or lower deduction of tax at source under Applicable Law(s), as the case may be, shall be required to submit the declaration/certificates as per format prescribed under Applicable Law with the Company and the RTA at the below mentioned address 7 (seven) calendar days prior to the relevant Record Date for payment of interest on the Debentures:

Particulars	Contact Details of the Issuer	Contact Details of the RTA
Name	Muthoot Capital Services Limited	Integrated Registry Management Services Private Limited
Correspondence Address	Muthoot Capital Services Ltd, 3rd Floor, Muthoot Towers, MG Road, Kochi – 682 035	2nd Floor, Kences Towers,No.1 Ramakrishna Street, North Usman Road, T. Nagar, Chennai, 600017
Contact Person	Mr. Ramandeep Singh Gill	S Yuvaraj
Designation	Chief Finance Officer	Deputy General Manager
E-mail ID	ramandeep.gill@muthootcap.com	csdstd@@integratedindia.in
Tel. No.	+91 9871728476	044-28140801 to 28140803
Fax No.	-	044-28142479
Link for online submission	https://www.muthootcap.com/	-

b. In case of non-receipt of such prescribed declaration/certificate from the Debenture Holders claiming non-deduction or lower deduction of tax at source under Applicable Laws, 7 (seven) calendar days prior to the relevant Record Date, the Issuer shall make the Tax Deduction in accordance with the prescribed rates prior to credit of interest on Debentures.

c. Income tax is deductible at source at the rate of 10% (ten percent) on interest on Debentures held by resident Indians in accordance with Section 393 of the IT Act. In cases where interest to be paid to a Debenture Holder that is an individual or Hindu Undivided Family ("HUF") is less than INR 5,000 (Indian Rupees Five Thousand) and the interest is to be paid by way of account payee cheque, then the relevant Debenture Holder may seek non deduction of tax at source on the interest on Debentures by submitting the prescribed declaration/certificates with the Issuer and the Registrar at the address set out in paragraph (a) above 7 (seven) calendar days prior to the relevant Record Date.

d. If a Debenture Holder who is a resident individual or resident HUF is claiming non-deduction or lower deduction of tax at source under Section 393 of the IT Act, as the case may be, such Debenture Holder should furnish either (a) a declaration (in duplicate) in the prescribed form, i.e., (i) Form 15H which can be given by individuals who are of the age of 60 (sixty) years or more, (ii) Form 15G which can be given by all Debenture Holders (other than companies and firms), or (b) a certificate, from the assessing officer which can be obtained by all Debenture Holders (including companies and firms) by making an application in the prescribed form, i.e., Form No. 13.

e. Any Debenture Holder(s) may seek/ may be granted, as the case may be, non-deduction or lower deduction of tax at source in following instances under the IT Act:

(i) when the assessing officer issues a certificate on an application by a Debenture Holder on satisfaction that the total income of the Debenture Holder justifies no/lower deduction of tax at source as per the provisions of Section 400 of the IT Act, and that a valid certificate is filed by the Debentures Holder with the Issuer before the Record Date for payment of interest;

(ii) when the resident Debenture Holder with Permanent Account Number ("PAN") (not being a company or a firm) submits a declaration as per the provisions of Section 402 of the IT Act in in such manner as may be prescribed to the effect that the tax on his estimated total income of the Financial Year in which such income is to be included in computing his total income will be NIL. However, under Section 393(6)(a) of the IT Act, the prescribed forms cannot be submitted nor considered for exemption from tax deduction at source if the dividend income referred to in Section 393, interest on securities, interest, withdrawal from National Savings Scheme (NSS) and income from units of mutual fund or of Unit Trust of India (as the case may be) or the aggregate of the amounts of such incomes credited or paid or likely to be credited or paid during the Financial Year in which such income is to be included exceeds the maximum amount which is not chargeable to income tax;

(iii) senior citizens, who are 60 (sixty) or more years of age at any time during the Financial Year, enjoy the special privilege to submit a self-declaration in the prescribed form for non-deduction of tax at source in accordance with the provisions of Section 393(6) of the IT Act even if the aggregate income credited or paid or likely to be credited or paid exceeds the maximum amount not chargeable to tax, provided that the tax due on the estimated total income of the year concerned will be NIL;

(iv) all mutual funds registered with SEBI are exempt from tax on all their income, including income from investment in Debentures under the provisions of Section 11 read with Schedule VII of the IT Act in accordance with the provisions contained therein. Further, as per the provisions of Section 393 of the IT Act, no deduction of tax shall be made by any person from any sums payable to mutual funds specified under Section 11 read with Schedule VII of the IT Act, where such sum is payable to it by way of interest or dividend in respect of any securities or shares owned by it or in which it has full beneficial interest, or any other income accruing or arising to it;

(v) interest payable to Life Insurance Corporation, General Insurance Corporation and any other insurers are exempted from deductions of tax at source under Section 393 of the IT Act;

(vi) interest payable to entities falling under the list of entities exempted from tax deduction at source by the circular no. 18/2017 by Central Board of Direct Taxes (whose income is unconditionally exempt under Section 11 of the IT Act and who are also statutorily not required to tile return of income as per Section 263 of the IT Act);

(vii) any other specific exemption available to any other category of investors under the IT Act; and

(viii) In case(s) where the Debenture Holder(s) do not submit the declaration/ certificates as per format prescribed under Applicable Laws with the Issuer and the Registrar at the specified address on or prior to the relevant Record Date for payment of interest on the Debentures, the Issuer shall not be liable to refund the applicable amount of tax deducted at source and the Debenture Holders would be required to directly take up with the tax authorities for refund, if any.

6.27 Allotment

The Debentures shall be allotted and credited into the demat account of the Investor within two days from the Deemed Date of Allotment.

6.28 Deemed Date of Allotment

All the benefits under the Debentures will accrue to the Investor from the specified Deemed Date of Allotment. Please refer respective Key Information Document of each Series / issuance.

6.29 Record Date

The Record Date will be as per Key Information Document for each issuance / Series.

6.30 Refunds

For applicants whose applications have been rejected or allotted in part, refund orders will be dispatched within seven days from the Deemed Date of Allotment of the Debentures.

In case the Issuer has received money from applicants for Debentures in excess of the aggregate of the application money relating to the Debentures in respect of which allotments have been made, the R&T Agent shall upon receiving instructions in relation to the same from the Issuer repay the moneys to the extent of such excess, if any.

6.31 Interest on Application Money

The Issuer shall be liable to pay the Debenture Holder(s) interest on Application Money as more particularly specified in the relevant Key Information Document for each Series / issuance.

6.32 Further Borrowings

The Issuer shall be entitled to make further issue of Debentures and/or raise further loans and/or avail of further deferred payment/guarantee facilities from time to time for such amounts and from such persons/public financial institutions/banks or any other financial corporations or body corporate on such basis as may be agreed with such lender, and shall not require any permission/consent of the Debenture Trustee/ Debenture Holder for the same so long as no Event of Default has occurred and is continuing. The Issuer may also issue secured non-convertible debentures under the same ISIN(s) for the current and the future issues in accordance with Chapter VIII of the Listed NCDs Master Circular.

6.33 Pan Number

Every applicant should mention its Permanent Account Number (**"PAN"**) allotted under Income Tax Act, 1961, on the Application Form and attach a self-attested copy as evidence. Application forms without PAN will be considered incomplete and are liable to be rejected.

6.34 Payment on Redemption

Unless previously redeemed or purchased and cancelled as specified below, the Debentures of each Series / issuance shall be redeemed at such price, at the expiry of the tenor as mentioned in the respective Key Information Document.

The Issuer shall compute the redemption proceeds to be paid to the Debenture Holder(s) of each Series based on the respective Key Information Document. The Issuer's liability to the Debenture Holders of any Series / issuance in respect of all their rights including for payment or otherwise shall cease and stand extinguished after maturity of that Series, in all events save and except for the Debenture Holder's right of redemption. Upon dispatching the payment instrument towards payment of the redemption amount in respect of the Debenture of any Series, the liability of the Issuer in respect of such Series shall stand extinguished.

Disclaimer: Please note that only those persons to whom this General Information Document has been specifically addressed are eligible to apply. However, an application, even if complete in all respects, is liable to be rejected without assigning any reason for the same. The list of documents provided above is only indicative, and an investor is required to provide all those documents / authorizations / information, which are likely to be required by the Issuer. The Issuer may, but is not bound to, revert to any investor for any additional documents / information, and can accept or reject an application as it deems fit. Provisions in respect of investment by investors falling in the categories mentioned above are merely indicative and the Issuer does not warrant that they are permitted to invest as per extant laws, regulations, etc. Each of the above categories of investors is required to check and comply with extant rules/regulations/ guidelines, etc. governing or regulating their investments as applicable to them and the Issuer is not, in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Issuer required to check or confirm the same.

SECTION 7: UNDERTAKING

(1) **UNDERTAKINGS IN RELATION TO THE ISSUER BEING ELIGIBLE UNDER THE SEBI NCS REGULATIONS**

The Issuer hereby undertakes and confirms that the following (as set out in Regulation 5 of the SEBI NCS Regulations) are not applicable to the Issuer as on the date of this General Information Document:

(a) the Issuer, any of its promoters, promoter group or directors are debarred from accessing the securities market or dealing in securities by the Board;

(b) any of the promoters or directors of the Issuer is a promoter or director of another company which is debarred from accessing the securities market or dealing in securities by the Board;

(c) the Issuer or any of its promoters or directors is a wilful defaulter;

(d) any of the promoters or whole-time directors of the issuer is a promoter or whole-time director of another company which is a wilful defaulter;

(e) any of its promoters or directors is a fugitive economic offender; or

(f) any fine or penalties levied by the Board /Stock Exchanges is pending to be paid by the Issuer at the time of filing this General Information Document.

(2) **UNDERTAKING ON CREATION OF SECURITY PURSUANT TO REGULATION 48(2) OF THE SEBI NCS REGULATIONS**

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(3) **UNDERTAKING PURSUANT TO PARAGRAPH 3.3.35 of SCHEDULE I OF THE SEBI NCS REGULATIONS**

The Issuer undertakes and states as follows:

(a) investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by the any regulatory authority in India, including SEBI nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' given on page number16 under the section 'GENERAL RISKS';

(b) the Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this issue document contains all information with regard to the issuer and the issue, that the information contained in this issue document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect; and

(c) the Issuer has no side letter with any debt securities holder except the one(s) disclosed in this issue document/General Information Document. Any covenants later added shall be disclosed on the stock exchange website where the debt is listed.

(4) **DECLARATION/STATEMENT PURSUANT TO PARAGRAPH 3.3.36(c) of SCHEDULE I OF THE SEBI NCS REGULATIONS**

The Issuer declares that nothing in the issue document/General Information Document is contrary to the provisions of Companies Act, 2013 (18 of 2013), the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the Securities and Exchange Board of India Act, 1992 (15 of 1992) and the rules and regulations made thereunder.

(5) **DISCLOSURES PURSUANT TO CHAPTER II (*DUE DILIGENCE BY DEBENTURE TRUSTEES*) OF THE SEBI DEBENTURE TRUSTEES MASTER CIRCULAR**

(a) **Details of assets, movable property and immovable property on which charge is proposed to be created**

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(b) **Title deeds (original/ certified true copy by issuers/ certified true copy by existing charge holders, as available) or title reports issued by a legal counsel/ advocates, copies of the relevant agreements/ Memorandum of Understanding**

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(c) **Copy of evidence of registration with Sub-registrar, Registrar of Companies, Central Registry of Securitization Asset Reconstruction and Security Interest (CERSAI) etc**

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(d) **For unencumbered assets, an undertaking that the assets on which charge is proposed to be created are free from any encumbrances**

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(e) **For encumbered assets, on which charge is proposed to be created, the following consents along-with their validity as on date of their submission:**

(i) Details of existing charge over the assets along with details of charge holders, value/ amount, copy of evidence of registration with Sub-registrar, Registrar of Companies, CERSAI, Information Utility (IU) registered with Insolvency and Bankruptcy Board of India (IBBI) etc. as applicable:

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(ii) Consent/ No-objection certificate (NOC) from existing charge holders for further creation of charge on the assets or relevant transaction documents wherein existing charge holders have given conditional consent/ permission to the Issuer to create further charge on the assets, along-with terms of such conditional consent/ permission, if any:

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(iii) Consent/ NOC from existing unsecured lenders, in case, negative lien is created by Issuer in favour of unsecured lenders:

To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(f) **In case of personal guarantee or any other document/letter with similar intent is offered as security or a part of security**:

(i) Details of guarantor viz. relationship with the Issuer: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(ii) Net worth statement (not older than 6 months from the date of debenture trustee agreement) certified by a chartered accountant of the guarantor: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(iii) List of assets of the guarantor including undertakings/ consent/ NOC as per para (d) and (e) above: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(iv) Conditions of invocation of guarantee including details of put options or any other terms and conditions which may impact the security created: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(v) Executed copies of previously entered agreements for providing guarantee to any other person, if any: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(g) **In case of corporate guarantee or any other document/ letter with similar intent is offered as security or a part of security:**

(i) Details of guarantor viz. holding/ subsidiary/ associate company etc.: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(ii) Audited financial statements (not older than 6 months from the date of debenture trustee agreement) of guarantor including details of all contingent liabilities: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(iii) List of assets of the guarantor along-with undertakings/ consent/ NOC as per para 2.1(b) and 2.1(c) above: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(iv) Conditions of invocation of guarantee including details of put options or any other terms and conditions which may impact the security created: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(v) Impact on the security in case of restructuring activity of the guarantor: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(vi) Undertaking by the guarantor that the guarantee shall be disclosed as "contingent liability" in the "notes to accounts" forming part of the financial statements of the guarantor: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(vii) Copy of Board resolution of the guarantor for the guarantee provided in respect of the debt securities of the Issuer: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(viii) List of previously entered agreements for providing guarantee to any other person along with an undertaking that there are no agreements other than those provided in the list, if any: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(h) **In case of any other contractual comforts/ credit enhancements provided for or on behalf of the issuer, it shall be required to be legal, valid and enforceable at all times, as affirmed by the issuer. In all other respects, it shall be dealt with as specified above with respect to guarantees:** To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(i) **In case securities (equity shares etc.) are being offered as security then a holding statement from the depository participant along-with an undertaking that these securities shall be pledged in favour of debenture trustee(s) in the depository system:** To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(j) **Details of any other form of security being offered viz. Debt Service Reserve Account etc.**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(k) **Any other information, documents or records required by debenture trustee with regard to creation of security and perfection of security**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(l) **Declaration**: The Issuer declares that any Debentures issued pursuant to this General Information Document (and any relevant Key Information Document or PPOA for the relevant issuance of Debentures) shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the debenture trustee.

(m) **Terms and conditions of debenture trustee agreement including fees charged by debenture trustees(s)**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(n) **Details of security to be created**: Please refer section named "*Security (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security)*" in Section 5.38 (*Summary Terms*).

(o) **Process of due diligence carried out by the debenture trustee**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(p) **Due diligence certificate as per the format specified in Annexure IIA**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(q) **Due diligence certificate as per the format specified in Schedule IV of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021**: To be set out in the relevant Key Information Document for the relevant issuance of Debentures.

(6) **OTHER UNDERTAKINGS**

The Issuer hereby confirms that:

(a) the Issuer is eligible and in compliance with SEBI NCS Regulations, as amended from time to time, to make the private placement of debt instruments;

(b) (to the extent applicable) the Issuer or its promoters or whole-time directors are not in violation of the provisions of Regulation 24 of the SEBI Delisting Regulations, 2009;

(c) neither the Issuer nor any of its promoters or directors is a willful defaulter as defined under Regulation 2 (1) (ss) of the SEBI NCS Regulations; and

(d) the Issuer, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017.

For Muthoot Capital Services Limited

Name: Ramandeep Singh Gill
Designation: Chief Finance Officer
Place: Kochi, India
Date: June 19, 2026

MUTHOOT CAPITAL SERVICES LTD. Regd. Office 3rd Floor Muthoot Towers M.G. Road, EKM KOCHI-682035

SECTION 8: ATTESTATION BY THE AUTHORISED PERSON(S)

The person(s) authorised by the Issuer hereby attest as follows:

(a) The Issuer is in compliance with the provisions of Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992, Companies Act, 2013 and the rules and regulations made thereunder.

(b) The compliance with the Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992, Companies Act, 2013 and the rules does not imply that payment of dividend or interest or repayment of non-convertible securities, is guaranteed by the Central Government.

(c) The monies received under the offer shall be used only for the purposes and objects indicated in this Key Information Document.

(d) Whatever is stated in this General Information Document and the relevant Key Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document and the relevant Key Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

(e) General Risk:

Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

(f) The contents of the document have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

(g) The person(s) set out below are duly authorised to attest to the above by the board of directors or the governing body, as the case may be, by a resolution, a copy of which is also disclosed in this General Information Document.

For Muthoot Capital Services Limited

Name: Ramandeep Singh Gill
Designation: Chief Finance Officer
Place: Kochi, India
Date: June 19, 2026

Name: Deepa G
Designation: Company Secretary and Compliance Officer
Place: Kochi, India
Date: June 19, 2026

MUTHOOT CAPITAL SERVICES LTD.
Regd. Office
3rd Floor
Muthoot Towers
M.G. Road, EKM
KOCHI-682035

SECTION 9: ANNEXURES

ANNEXURE I – CERTIFIED TRUE COPY OF BOARD RESOLUTION AND COMMITTEE RESOLUTION

BOARD RESOLUTION

muthoot CAPITAL

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE (BM/II/25-26) MEETING OF THE BOARD OF DIRECTORS OF MUTHOOT CAPITAL SERVICES LIMITED HELD ON WEDNESDAY, MAY 14, 2025, THROUGH AUDIO VISUAL MEANS - MICROSOFT TEAMS AT 2:00 P.M.

Enhancement on the limit of Issuance of Non - Convertible Debentures (NCDs) on Private Placement Basis

"**RESOLVED THAT** pursuant to the provisions of Section 42, 71 and other applicable provisions, if any, of the Companies Act, 2013 read with relevant Rules made thereunder, including any statutory modifications or re-enactments thereof for the time being in force (**"Act"**), the Foreign Exchange Management Act, 1999, as amended, rules, regulations, guidelines, notifications, clarifications and circulars, if any, prescribed by the Government of India, all applicable regulations, directions, guidelines, circulars and notifications of the Reserve Bank of India (**"RBI"**), the Securities and Exchange Board of India (**"SEBI"**), including the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, or any other regulatory authority, whether in India or abroad, and in accordance with the Memorandum of Association and the Articles of Association of the Company and the listing agreements entered into with the stock exchanges (**"Stock Exchanges"**) where the securities of the Company may be listed and subject to such approvals, consents, permissions and sanctions as might be required from any regulatory authority, and subject to approvals, consents, sanctions, permissions as may be necessary from all appropriate statutory and regulatory authorities, and subject to such conditions and modifications as may be prescribed by the respective statutory and / or regulatory authorities while granting such approvals, consents, sanctions, permissions and subject to such conditions or modifications which may be agreed to by the Board, the approval of the Board be and is hereby accorded for (a) issue and allotment of non-convertible debentures of such face value as may be determined up to the aggregate amount of INR 18,00,00,00,000/- (Indian Rupees One Thousand Eight Hundred Crores only) (**"Debentures"**) in one or more tranches / issues (**"Tranches / Issues"**), at such interest rate as may be determined, payable at such frequency as may be determined, and for such maturity (subject to applicable law) as may be determined subject to deduction of taxes at source in accordance with applicable law, with or without gross up, on a private placement basis to eligible investors (**"Investors"**) for raising debt for the ongoing business purposes of the Company, and (b) securing the amounts to be raised pursuant to the issue of Debentures or any Tranche / Issue together with all interest and other charges thereon to be secured (up to such limits and security cover as may be agreed) by one or more of the following (i) hypothecation of loans (and / or other assets), (ii) charge over specified immovable property of the Company, and / or (iii) such other security or contractual comfort as may be required in terms of the issuance of the Debentures or any Tranche / Issue (**"Security"**);

RESOLVED FURTHER THAT the Board hereby authorises the Debenture Issue and Allotment Committee (**"Committee"**) of the Board to consider the particular terms of each Tranche / Issue and to more effectively implement any of the resolutions of the Board of Directors contained herein. The Committee may, within the overall ambit of this resolution of the Board (a) consider and approve any terms or modifications thereof for any Tranche / Issue,

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CIN: L67120KL1994PLC007726

(b) direct any officers of the Company to do such things and to take such actions as the Company is entitled to do or take (as the case may be) in terms of this resolution, and (c) to generally do or to take any other action, deed, or things, as may be necessary to remove any difficulties or impediments in the effective implementation of this resolution;

RESOLVED FURTHER THAT Ms. Tina Suzanne George, Whole-Time Director, Mr. Mathews Markose, Chief Executive Officer and Mr. Ramandeep Gill, Chief Financial Officer or such other persons as may be authorised by the Board or the Committee (collectively, the **"Authorised Officers"**), be and are hereby, severally authorised to do such acts, deeds and things as they deem necessary or desirable in connection with the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures, including, without limitation the following:

- to do all such acts, deeds and things as the Authorised Officers may deem necessary or desirable in connection with the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures;
- seeking, if required, any approval, consent or waiver from any / all concerned governmental and regulatory authorities, and / or any other approvals, consent or waivers that may be required in connection with the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures;
- execute the Term Sheet in relation to the Debentures or any Tranche / Issue of the Debentures;
- negotiating, approving and deciding the terms of the issue of Debentures or any Tranche / Issue of the Debentures and all other related matters;
- if required by the holders of the Debentures or any Tranche / Issue of the Debentures (**"Debenture Holders"**), seeking the listing of any of the Debentures or any Tranche / Issue of the Debentures on any Stock Exchange, submitting the listing application and taking all actions that may be necessary in connection with obtaining such listing;
- approving the debt disclosure document / information memorandum / private placement offer cum application letter (as may be required) (including amending, varying or modifying the same, as may be considered desirable or expedient), in accordance with all applicable laws, rules, regulations and guidelines;
- finalizing the terms and conditions of the appointment of an Arranger (if so required), a Debenture Trustee, a Registrar and Transfer Agent, a Credit Rating Agency, Legal Counsel, a Depository and such other intermediaries as may be required including their successors and their agents;
- entering into arrangements with the depository in connection with issue of Debentures or any Tranche / Issue of the Debentures in dematerialised form;
- creating and perfecting the Security as required in accordance with the terms of the Transaction Documents (as defined below) in relation to the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures;
- finalizing the date of allocation and deemed date of allotment of the Debentures or any Tranche / Issue of the Debentures;
- negotiate, execute, file and deliver any documents, instruments, deeds, amendments, papers, applications, notices or letters as may be required in connection with the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures and deal with regulatory authorities in connection with the issue, offer and allotment of the Debentures or

any Tranche / Issue of the Debentures including but not limited to the RBI, SEBI (if so required), any Stock Exchange (if so required), the Registrar of Companies, the Sub-Registrar of Assurances, Central Registry of Securitisation Asset Reconstruction and Security Interest and such other relevant governmental authorities as may be required;

- to generally do any other act or deed, to negotiate and execute any documents, applications, agreements, undertakings, deeds, affidavits, declarations and certificates and to give such directions as it deems fit or as may be necessary or desirable with regard to the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures;
- to execute all documents, file forms with, make applications with any Stock Exchange (if so required), the Registrar of Companies, the Sub-Registrar of Assurances, Central Registry of Securitisation Asset Reconstruction and Security Interest or any Depository; as applicable.
- sign and / or dispatch all documents and notices to be signed and / or dispatched by the Company under or in connection with the Transaction Documents;
- to take all steps and do all things and give such directions as may be required, necessary, expedient or desirable for giving effect to the Transaction Documents, the transactions contemplated therein and the resolutions mentioned herein, including without limitation, to approve, negotiate, finalize, sign, execute, ratify, amend, supplement and / or issue the following, including any amendments, modifications, supplements, restatements or novations thereto (now or in the future);
- debt disclosure document / information memorandum / private placement offer cum application letter for the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures (as may be required) (**"Disclosure Documents"**);
- debenture certificate for the Debentures or any Tranche / Issue of the Debentures;
- debenture trust deed, debenture trustee agreement, deed of hypothecation and any other documents required for the creation of security interest over the Company's movable and immovable properties and assets or the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures (including any powers of attorney in connection thereto) and any other document in relation thereto (collectively, the **"Transaction Documents"**);
- any other documents required for the purposes of the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures and the transactions contemplated thereby, including but not limited to letters of undertaking, declarations, agreements, reports; and
- any other document designated as a Transaction Document by the Debenture Trustee / Debenture Holders.
- do all acts necessary for the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures in accordance with the terms set out in the Disclosure Documents and the Transaction Documents; and
- to generally do any other act or deed, to negotiate and execute any documents, applications, agreements, undertakings, deeds, affidavits, declarations and certificates in relation to (a) to (p) above, and to give such directions as it deems fit or as may be necessary or desirable with regard to the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures.

RESOLVED FURTHER THAT the Authorised Officers, be and are hereby, severally authorised to take all necessary steps relating to the creation, perfection and registration of charges and also to sign and submit the necessary forms with the concerned Registrar of

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CIN: L67120KL1994PLC007726

Companies, the Sub-Registrar of Assurances, Central Registry of Securitisation Asset Reconstruction and Security Interest and other relevant governmental authorities;

RESOLVED FURTHER THAT the Authorised Officers, be and are hereby, severally authorised to record the name of Debenture Holders in the register of debenture holders and to undertake such other acts, deeds and acts as may be required to give effect to the issuance and allotment of the Debentures or any Tranche / Issue of the Debentures and the listing of the Debentures or any Tranche / Issue of the Debentures if and as and when required by the Debenture Holders;

RESOLVED FURTHER THAT the Company, be and is hereby, authorised to open any bank accounts with such bank or banks in India as may be required in connection with the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures and that any one of Authorised Officers, be and are hereby severally authorised to sign and execute the application form and other documents required for opening the said account(s), to operate such account(s), and to give such instructions including closure thereof as may be required and deemed appropriate by them, and that such bank(s) be and is / are hereby authorised to honour all cheques and other negotiable instruments drawn, accepted or endorsed and instructions given by the aforesaid Authorised Officers on behalf of the Company;

RESOLVED FURTHER THAT the Authorised Officers, be and are hereby, severally authorised to pay all stamp duty required to be paid for the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures in accordance with the laws of India and procure the stamped documents from the relevant governmental authorities;

RESOLVED FURTHER THAT the Authorised Officers, be and are hereby, severally authorised to approve and finalize, sign, execute and deliver documents in relation to the issue, offer and allotment of the Debentures or any Tranche / Issue of the Debentures as set out in this resolution and such other agreements, deeds, undertakings, indemnity and documents as may be required, or any of them in connection with the Debentures or any Tranche / Issue of the Debentures to be issued by the Company;

RESOLVED FURTHER THAT the Authorised Officers, be and are hereby, severally authorised to register or lodge for registration upon execution documents, letter(s) of undertakings, declarations, and agreements and other papers or documents as may be required in relation to any of the above with any registering authority or any governmental authority competent in that behalf;

RESOLVED FURTHER THAT the common seal of the Company be affixed to the stamped engrossments of such documents as may be required to be executed under the common seal of the Company in the presence of any Director of the Company and Company Secretary & Compliance Officer of the Company who shall sign / countersign the same in token thereof in accordance with the Articles of Association of the Company;

Muthoot Capital Services Limited, Registered Office: 3rd Floor, Muthoot Towers, M.G. Road, Kochi - 682 035, Kerala, India
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RESOLVED FURTHER THAT any of the Director of the Company or Chief Financial Officer or Company Secretary & Compliance Officer of the Company, be and is hereby, authorised to furnish the certified true copies of the foregoing resolutions to such persons as may be deemed necessary."

Certified True Copy
For **Muthoot Capital Services Limited**

DEEPA GOPALAKRISHNAN
Digitally signed by DEEPA GOPALAKRISHNAN
Date: 2025.05.28 13:16:22 +05'30'

Deepa G
Company Secretary & Compliance Officer
(Membership No.: A68790)

Muthoot Capital Services Limited, Registered Office: 3rd Floor, Muthoot Towers, M.G. Road, Kochi - 682 035, Kerala, India
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ANNEXURE II - COPY OF SHAREHOLDERS RESOLUTION

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 24TH ANNUAL GENERAL MEETING OF THE MEMBERS OF MUTHOOT CAPITAL SERVICES LIMITED HELD ON THURSDAY, JUNE 14, 2018 AT THE INTERNATIONAL HOTEL, VEEKSHANAM ROAD, KOCHI - 682 035 AT 10.30 A.M.

==

Shareholders' Approval for borrowing u/s 180 (1) (c) - Special Resolution

"**RESOLVED THAT** in supersession of the earlier resolution passed on August 21, 2015 and pursuant to Section 180 (1) (c) of the Companies Act, 2013, consent of the Company be and is hereby accorded to the Board of Directors of the Company to borrow from time to time any sum or sums of monies in any manner as may be required for the purpose of business of the Company, with or without security and upon such terms and conditions as they may think fit, notwithstanding that the monies to be borrowed together with monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up capital of the company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided that the total amount so borrowed by the Company and outstanding at any time shall not exceed the sum of Rs. 5000 crores (Rupees five thousand crores only).

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding."

//Certified True Copy//

For Muthoot Capital Services Limited

RAMANDEEP SINGH

Digitally signed by RAMANDEEP SINGH
Date: 2024.09.12 12:52:17 +05'30'

Ramandeep Singh
Chief Finance Officer

Muthoot Capital Services Ltd., Registered Office: 3rd Floor, Muthoot Towers, M.G Road, Kochi - 682 035, Kerala, India
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ANNEXURE III: FINANCIALS: AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE PRECEDING THREE FINANCIAL YEARS AS ON MARCH 31ST, 2026, MARCH 31st, 2025, MARCH 31, 2024

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Statement of Audited Financial Results for Year Ended March 31, 2026

(₹ in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	**Revenue from operations**					
(i)	Interest Income	14,694.98	14,830.00	13,020.09	58,091.64	44,659.43
(ii)	Dividend Income	-	-	-	3.69	3.41
(iii)	Fees and Charges Income	804.66	666.72	692.32	2,760.49	2,418.58
(iv)	Net gain on fair value changes	0.83	1.31	3.96	3.51	3.96
(v)	Net gain on derecognition of financials instruments under amortized cost category	1,135.55	-	-	1,135.55	-
(vi)	Other Operating Income	24.48	9.93	15.46	59.75	79.93
	Total Revenue From Operations	**16,660.50**	**15,507.96**	**13,731.83**	**62,054.63**	**47,165.31**
II	**Other income**	206.49	585.77	306.03	1,197.52	484.22
III	**Total income (I+II)**	**16,866.99**	**16,093.73**	**14,037.86**	**63,252.15**	**47,649.53**
IV	**Expenses**					
(i)	Finance costs	7,757.50	8,116.10	6,762.50	31,521.42	22,356.03
(ii)	Impairment on financial instruments	2,098.13	1,121.45	1,655.86	7,557.03	1,937.95
(iii)	Employee benefits expenses	2,908.80	2,906.45	2,545.14	11,606.17	9,510.92
(iv)	Depreciation, amortisation and impairment	359.63	132.79	193.11	731.61	477.24
(v)	Net loss on fair value changes	-	-	6.02	2.43	18.69
(vi)	Other expenses	2,799.08	2,785.38	2,177.19	10,103.25	7,308.93
	Total expenses (IV)	**15,923.14**	**15,062.17**	**13,339.82**	**61,521.91**	**41,609.76**
V	**Profit/(Loss) Before Exceptional Items and Tax (III-IV)**	**943.85**	**1,031.56**	**698.04**	**1,730.24**	**6,039.77**
VI	Exceptional items (Refer Note 7)	168.42	-	-	168.42	-
VII	**Profit/(Loss) before tax (V-VI)**	**775.43**	**1,031.56**	**698.04**	**1,561.82**	**6,039.77**
VIII	**Tax expense**					
	(1) Current tax	-	-	1,102.38	-	-
	(2) Deferred tax	238.89	266.50	(971.51)	444.49	1,540.16
	(3) Tax Relating to Prior Years	-	-	(74.99)	-	(74.99)
	Total tax expenses (VIII)	**238.89**	**266.50**	**55.88**	**444.49**	**1,465.17**
IX	**Profit/(Loss) for the period (VII-VIII)**	**536.54**	**765.06**	**642.16**	**1,117.33**	**4,574.60**
X	**Other Comprehensive Income**					
	(A) Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit plans	47.63	-	(52.38)	47.63	(52.38)
	- Fair value changes on equity instruments through other comprehensive income	(92.88)	104.67	31.77	110.57	128.37
	- Income tax relating to items that will not be reclassified to profit or loss	11.39	(26.34)	(26.62)	(39.81)	(19.12)
	Subtotal (A)	**(33.86)**	**78.33**	**(47.23)**	**118.39**	**56.87**
	(B) Items that will be reclassified to profit or loss					
	- Cash flow hedging reserve	-	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A+B) (X)	**(33.86)**	**78.33**	**(47.23)**	**118.39**	**56.87**
XI	**Total Comprehensive Income for the period (IX+X)**	**502.68**	**843.39**	**594.93**	**1,235.72**	**4,631.47**
XII	Paid-up equity share capital	1,644.75	1,644.75	1,644.75	1,644.75	1,644.75
XIII	Other equity				65,397.33	64,161.61
XIV	**Earnings per equity share(Face value of Rs.10/- each)**					
	Basic (Rs.) (Quarterly figures are not annualized)	3.26	4.65	3.90	6.79	27.81
	Diluted (Rs.) (Quarterly figures are not annualized)	3.26	4.65	3.90	6.79	27.81

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Statement of Audited Assets and Liabilities as on March 31, 2026

(₹ in Lakhs)

	Particulars	**As at 31.03.2026 (Audited)**	**As at 31.03.2025 (Audited)**
I	**ASSETS**		
(i)	**Financial Assets**		
(a)	Cash and cash equivalents	36,486.19	29,691.39
(b)	Bank Balance other than (a) above	15,860.28	10,273.20
(c)	Loans	3,27,595.07	2,97,504.95
(d)	Investments	12,927.71	11,211.40
(e)	Capital advance	500.00	-
(f)	Other Financial assets	3,832.84	1,792.78
(ii)	**Non-Financial Assets**		
(a)	Current tax assets (Net)	3,183.08	1,964.36
(b)	Deferred tax Assets (Net)	3,494.64	3,978.95
(c)	Property, Plant and Equipment	321.19	450.81
(d)	Intangible Asset under development		
(e)	Right-of-use Assets	140.28	223.55
(f)	Other Intangible assets	357.31	302.01
(g)	Other non-financial assets	862.03	882.76
	Total Assets	**4,05,560.62**	**3,58,276.16**
II	**LIABILITIES AND EQUITY**		
	LIABILITIES		
(i)	**Financial Liabilities**		
(a)	Payables:		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,160.77	2,656.75
(b)	Debt Securities	1,21,452.47	98,297.56
(c)	Borrowings (Other than Debt Securities)	1,99,029.71	1,82,447.35
(d)	Deposits	8,221.54	4,318.56
(e)	Subordinated Liabilities	2,570.66	193.51
(f)	Other financial liabilities	3,014.72	3,497.48
(g)	Lease Liabilities	153.95	228.48
(ii)	**Non-Financial Liabilities**		
(a)	Provisions	505.17	377.51
(b)	Other non-financial liabilities	409.55	452.59
	Total Liabilities	**3,38,518.54**	**2,92,469.79**
	EQUITY		
(a)	Equity share capital	1,644.75	1,644.75
(b)	Other equity	65,397.33	64,161.61
	Total Equity	**67,042.08**	**65,806.36**
	Total Liabilities & Equity	**4,05,560.62**	**3,58,276.16**

See accompanying notes

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Audited Statement of Cash Flow for the Year Ended March 31, 2026

(₹ in Lakhs)

Particulars	**Year Ended**	
	Mar-26	**Mar-25**
A. Cash Flow from Operating Activities		
Profit Before Tax	15 61.82	60 39.77
Adjustments to Reconcile Profit Before Tax to Net Cash Flows:		
Depreciation, Amortisation & Impairment	6 48.45	4 07.85
Profit/Loss on Sale of Fixed Assets	.26	(11.89)
Dividend Income	(3.69)	(3.41)
Income from Investments	(290.23)	(123.47)
Net gain /Loss on fair value changes	(1.08)	14.73
Net gain on derecognition of financials instruments	(1 135.55)	.00
ECL Provision -Servicing Asset	45.30	.00
Provision Others	1 44.50	.00
Diminution in the value of Repossessed Assets	5 20.49	.00
Impairment on financial instruments	11 98.39	2 56.72
ROU Adjustments	5.93	13.53
Finance Cost	315 21.42	223 56.03
Operating Profit before Working Capital Changes	**34 216.01**	**28 949.86**
Adjustments for Net (Increase) / Decrease in Operating Assets:-		
Bank Balances other than cash and cash equivalents	(5 587.08)	(3 611.89)
Loans	(31 288.51)	(1 12 596.57)
Other Financial Assets	(1 467.50)	(745.46)
Other Non Financial Assets	2 48.09	22 36.28
Adjustments for Net Increase/ (Decrease) in operating liabilities-		
Other Financial Liabilities	(526.09)	13 32.43
Trade Payables	5 04.03	12 54.17
Other non financial liabilities	(43.04)	1 88.29
Provisions	30.79	51.69
Net changes in working capital	**(38 129.31)**	**(1 11 891.06)**
Cash generated from Operations	**(3 913.30)**	**(82 941.20)**
Finance cost paid	(32 177.94)	(25 115.34)
Direct Taxes paid	(1 446.08)	(1 574.92)
Net cash from /(used) in Operating Activities	**(37 537.32)**	**(1 09 631.46)**
B.Cash Flow From Investing Activities		

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Particulars	Year Ended	
	Mar-26	**Mar-25**
Purchase of Fixed Assets	(575.59)	(567.00)
Sale of Fixed Assets	1.19	19.78
Capital Advance	(500.00)	.00
Purchase of Investment	(4 407.35)	(6 358.32)
Redemption of Investments	28 02.69	59 94.98
Interest on Investments	2 90.23	1 23.47
Dividend Income	3.69	3.41
Net cash from / (used) in Investing Activities	**(2 385.14)**	**(783.68)**
C. Cash Flow from Financing Activities		
Proceeds from:		
Non-Convertible Debentures	600 00.00	791 00.00
Term loan from Bank and Other Financial Institution	375 00.00	600 30.19
Working Capital Demand Loan and Cash Credit	.00	92 10.79
Securitisation	684 87.15	370 86.54
Commercial Paper	320 34.99	795 33.70
Public Deposits	55 33.84	16 33.44
Subordinated Debt	25 00.00	.00
Repayment of:		
Non -Convertible Debentures	(32 846.63)	(7 325.00)
Market Linked Debentures	(3 500.00)	(14 000.00)
Term loan from Bank and Other Financial Institution	(41 105.36)	(21 188.64)
Loan from Director	.00	(678.50)
Working Capital Demand Loan and Cash Credit	(2 326.22)	(12 105.02)
Securitisation	(41 420.88)	(22 564.17)
Commercial Paper	(36 477.12)	(65 562.10)
Public Deposits	(1 639.66)	(669.58)
Subordinated Debt	(22.85)	(493.93)
Net cash generated from Financing Activities	**46 717.26**	**1 22 007.72**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	**6 794.80**	**11 592.58**
Opening Balance of Cash and Cash Equivalents	296 91.39	180 98.81
Closing Balance of Cash and Cash Equivalents	**36 486.19**	**29 691.39**

See accompanying notes

Statement of Audited Financial Results for the Year Ended March 31, 2025

(₹ in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	**Revenue from operations**					
(i)	Interest Income	13,020.09	11,983.22	9,047.60	44,659.43	36,881.53
(ii)	Dividend Income	-	-	-	3.41	3.13
(iii)	Fees and Charges Income	692.32	568.15	727.41	2,418.58	2,725.42
(iv)	Net gain on fair value changes	3.96	-	5.95	3.96	70.80
(v)	Other Operating Income	15.46	16.74	16.53	79.93	159.14
	Total Revenue from Operations	**13,731.83**	**12,568.11**	**9,797.49**	**47,165.31**	**39,840.02**
II	**Other income**	306.03	46.27	19.87	484.22	300.76
III	**Total income (I+II)**	**14,037.86**	**12,614.38**	**9,817.36**	**47,649.53**	**40,140.78**
IV	**Expenses**					
(i)	Finance costs	6,762.50	6,151.25	4,242.58	22,356.03	16,756.41
(ii)	Impairment on financial instruments	1,655.86	159.93	110.67	1,937.95	752.16
(iii)	Employee benefits expenses	2,545.14	2,419.41	2,127.20	9,510.92	7,997.10
(iv)	Depreciation, amortisation and impairment	193.11	108.19	33.41	477.24	86.42
(v)	Net loss on fair value changes	6.02	0.01	-	18.69	-
(vi)	Other expenses	2,177.19	2,046.62	1,834.82	7,308.93	7,699.46
	Total Expenses (IV)	**13,339.82**	**10,885.41**	**8,348.68**	**41,609.76**	**33,291.55**
V	**Profit / (Loss) Before Exceptional Items and Tax (III-IV)**	**698.04**	**1,728.97**	**1,468.68**	**6,039.77**	**6,849.23**
VI	Exceptional items (Refer Note 6)	-	-	-	-	(9,584.65)
VII	**Profit/(Loss) before tax (V-VI)**	**698.04**	**1,728.97**	**1,468.68**	**6,039.77**	**16,433.88**
VIII	**Tax expense**					
	(1) Current tax	1,102.38	(113.12)	2,372.23	-	595.62
	(2) Deferred tax	(971.51)	586.53	(2,072.15)	1,540.16	3,707.69
	(3) Tax Relating to Prior Years	(74.99)	-	0.20	(74.99)	(135.22)
	Total tax expenses (VIII)	**55.88**	**473.41**	**300.28**	**1,465.17**	**4,168.09**
IX	**Profit / (Loss) for the period (VII-VIII)**	**642.16**	**1,255.56**	**1,168.40**	**4,574.60**	**12,265.79**
X	**Other Comprehensive Income**					

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	Particulars	Quarter Ended			Year Ended	
		31.03.2025	**31.12.2024**	**31.03.2024**	**31.03.2025**	**31.03.2024**
		(Audited)	**(Unaudited)**	**(Audited)**	**(Audited)**	**(Audited)**
	(A) Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit plans	(52.38)	-	(83.85)	(52.38)	(96.49)
	- Fair value changes on equity instruments through other comprehensive income	31.77	16.10	1.07	128.37	74.66
	- Income tax relating to items that will not be reclassified to profit or loss	(26.62)	(2.31)	20.84	(19.12)	5.50
	Subtotal (A)	**(47.23)**	**13.79**	**(61.94)**	**56.87**	**(16.33)**
	(B) Items that will be reclassified to profit or loss					
	- Cash flow hedging reserve	-	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	**-**	**-**	**-**	**-**	**-**
	Other Comprehensive Income (A+B) (X)	**(47.23)**	**13.79**	**(61.94)**	**56.87**	**(16.33)**
XI	**Total Comprehensive Income for the period (IX+X)**	**594.93**	**1,269.35**	**1,106.46**	**4,631.47**	**12,249.46**
XII	Paid-up equity share capital	1,644.75	1,644.75	1,644.75	1,644.75	1,644.75
XIII	Other equity				64,161.61	59,530.14
XIV	**Earnings per equity share (Face value of Rs.10/- each)**					
	Basic (Rs.) (Quarterly figures are not annualized)	3.90	7.63	7.10	27.81	74.58
	Diluted (Rs.) (Quarterly figures are not annualized)	3.90	7.63	7.10	27.81	74.58

**See accompanying notes*

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Audited Statement of Assets and Liabilities as at March 31, 2025

(₹ in Lakhs)

	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
I	**ASSETS**		
(i)	**Financial Assets**		
(a)	Cash and cash equivalents	29691. 39	18098. 81
(b)	Bank Balance other than (a) above	10273. 2	66 61.32
(c)	Loans	2980 12.74	1855 04.28
(d)	Investments	112 11.40	107 34.43
(e)	Other Financial assets	14 19.16	8 04.63
(ii)	**Non-Financial Assets**		
(a)	Current tax assets (Net)	20 04.47	27 93.67
(b)	Deferred tax Assets (Net)	39 78.95	55 38.23
(c)	Property, Plant and Equipment	4 50.81	2 14.85
(d)	Right-of-use Assets	2 23.55	
(e)	Other Intangible assets	3 02.01	3 86.70
(f)	Other non-financial assets	8 82.76	6 79.91
(g)	**Total Assets**	**3584 50.44**	**2314 16.83**
II	**LIABILITIES AND EQUITY**		
	LIABILITIES		
(i)	**Financial Liabilities**		
(a)	Payables:		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	27 90.92	14 90.48
(b)	Debt Securities	982 97.56	428 69.07
(c)	Borrowings (Other than Debt Securities)	1824 47.35	1187 53.22
(d)	Deposits	43 18.56	32 70.40
(e)	Subordinated Liabilities	1 93.51	11 15.88
(f)	Other financial liabilities	34 97.48	21 65.05
(g)	Lease Liabilities	2 28.48	.00
(ii)	**Non-Financial Liabilities**		
(a)	Provisions	4 17.62	3 13.53
(b)	Other non-financial liabilities	4 52.59	2 64.31
	Total Liabilities	**2926 44.07**	**1702 41.94**
	EQUITY		
(a)	Equity share capital	16 44.75	16 44.75
(b)	Other equity	641 61.61	595 30.14
	Total Equity	**658 06.36**	**611 74.89**
	Total Liabilities & Equity	**3584 50.44**	**2314 16.83**

TINA SUZANNE GEORGE Digitally signed by TINA SUZANNE GEORGE Date: 2025.05.15 00:00:19 +05'30'
RITU ELIZABETH GEORGE Digitally signed by RITU ELIZABETH GEORGE Date: 2025.05.15 00:02:47 +05'30'

Muthoot Capital Services Limited, Registered Office: 3rd Floor, Muthoot Towers, M.G. Road, Kochi - 682 035, Kerala, India
P: +91-484-6619600, 6613450, F: +91-484-2381261, Email: mail@muthootcap.com, www.muthootcap.com
CIN: L67120KL1994PLC007726

Audited Statement of Cash Flow for the year ended March 31, 2025

(₹ in Lakhs)

Particulars	Year Ended	
	31.03.2025	**31.03.2024**
A. Cash Flow from Operating Activities		
Profit Before Tax	6 039.77	16 433.88
Adjustments to Reconcile Profit Before Tax to Net Cash Flows:		
Depreciation, Amortisation & Impairment	407.85	86.42
Profit/Loss on Sale of Fixed Assets	(11.89)	2.08)
Dividend Income	(3.41)	(3.13)
Income from Investments	(123.47)	(217.18)
Net gain /Loss on fair value changes	(3.96)	(50.77)
Reversal Overlay	.00	(13 871.62)
Impairment on financial instruments	256.72	(10 737.04)
Finance Cost	22 356.03	16 756.41
Operating Profit before Working Capital Changes	**28 917.64**	**8 394.89**
Adjustments for Net (Increase) / Decrease in Operating Assets: -		
Bank Balances other than cash and cash equivalents	(3 611.89)	585.52
Loans	(1 12 765.18)	7 174.64
Other Financial Assets	(838.08)	55.60
Other Non-Financial Assets	2 236.26	1 882.32
Adjustments for Net Increase/ (Decrease) in operating liabilities-		
Other Financial Liabilities	1 560.91	338.39
Trade Payables	1 300.45	(1 487.33)
Other non-financial liabilities	188.29	(33.30)
Provisions	51.71	(155.69)
Net changes in working capital	**(1 11 877.53)**	**8 360.15**
Cash generated from Operations	**(82 959.89)**	**16 755.04**
Finance cost paid	(25 115.35)	(14 804.77)
Direct Taxes paid	(1 574.92)	(2 659.27)
Net cash from /(used) in Operating Activities	**(1 09 650.16)**	**(709.00)**
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(401.80)	(89.78)
Increase in Work in progress	(165.20)	(388.22)
Sale of Fixed Assets	19.78	4.67
(Increase) /Decrease in PTC Investment	(344.65)	(6 055.20)
Interest on Investments	123.47	217.18
Dividend Income	3.41	3.13
Net cash from / (used) in Investing Activities	**(764.99)**	**(6 308.22)**
C. Cash Flow from Financing Activities		
Proceeds from:		
Non-Convertible Debentures	79 100.00	19 900.00
Term loan from Bank and Other Financial Institution	60 030.19	17 000.00

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CIN: L67120KL1994PLC007726

Working Capital Demand Loan and Cash Credit	9 210.79	3.60
Securitisation	37 086.54	13 632.82
Commercial Paper	79 533.70	23 533.42
Public Deposits	1 633.44	964.65
Repayment of:		
Nonconvertible Debentures	(7 325.00)	(5 000.00)
Market Linked Debentures	(14 000.00)	.00
Term loan from Bank and Other Financial Institution	(21 188.64)	(16 183.05)
Loan from Director	(678.50)	.00
Working Capital Demand Loan and Cash Credit	(12 105.02)	(24 369.80)
Securitisation	(22 564.16)	(37 239.69)
Commercial Paper	(65 562.10)	(15 673.25)
Public Deposits	(669.58)	(1 452.25)
Subordinated Debt	(493.93)	(187.30)
Net cash generated from Financing Activities	**1 22 007.73**	**(25 070.85)**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	**11 592.58**	**(32 088.07)**
Opening Balance of Cash and Cash Equivalents	18 098.81	50 186.88
Closing Balance of Cash and Cash Equivalents	**29 691.39**	**18 098.81**

muthoot CAPITAL

Statement of Audited Financial Results for the year ended March 31, 2024

(₹ in Lakhs)

	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	**Revenue from operations**					
(i)	Interest Income	9,047.60	8,918.17	10,526.34	36,881.53	40,590.86
(ii)	Dividend Income	-	0.32	0.56	3.13	2.56
(iii)	Fees and Charges Income	727.41	628.05	887.15	2,725.42	3,309.15
(iv)	Net gain on fair value changes	5.95	18.72	-	70.80	55.92
(v)	Other Operating Income	16.53	30.32	91.55	159.14	300.95
	Total Revenue From Operations	**9,797.49**	**9,595.58**	**11,505.60**	**39,840.02**	**44,259.44**
II	**Other income**	**19.87**	**79.23**	**5.85**	**300.76**	**41.85**
III	**Total income (I+II)**	**9,817.36**	**9,674.81**	**11,511.45**	**40,140.78**	**44,301.29**
IV	**Expenses**					
(i)	Finance costs	4,242.58	3,978.45	4,264.64	16,756.41	14,814.64
(ii)	Impairment on financial instruments	110.67	536.14	(791.80)	752.16	1,088.72
(iii)	Employee benefits expenses	2,127.20	2,072.98	1,976.08	7,997.10	7,444.08
(iv)	Depreciation, amortisation and impairment	33.41	21.33	20.92	86.42	64.92
(v)	Net loss on fair value changes	-	-	2.08	-	-
(vi)	Other expenses	1,834.82	1,726.59	2,332.98	7,699.46	10,008.98
	Total expenses (IV)	**8,348.68**	**8,335.49**	**7,804.90**	**33,291.55**	**33,421.34**
V	**Profit/(Loss) Before Exceptional Items and Tax (III-IV)**	**1,468.68**	**1,339.32**	**3,706.55**	**6,849.23**	**10,879.95**
VI	**Exceptional items (Refer Note 4 & 5)**	-	-	-	(9,584.65)	-
VII	**Profit/(Loss) before tax (V-VI)**	**1,468.68**	**1,339.32**	**3,706.55**	**16,433.88**	**10,879.95**
VIII	**Tax expense**					
	(1) Current tax	2,372.23	262.03	1,226.68	595.62	2,120.68
	(2) Deferred tax	(2,072.15)	211.69	(116.34)	3,707.69	762.66
	(3) Tax Relating to Prior Years	0.20	(135.42)	0.50	(135.22)	128.50
	Total tax expenses	**300.28**	**338.30**	**1,110.84**	**4,168.09**	**3,012.00**
IX	**Profit/(Loss) for the period (VII-VIII)**	**1,168.40**	**1,001.02**	**2,595.71**	**12,265.79**	**7,867.95**
X	**Other Comprehensive Income**					
	(A) Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit plans	(83.85)	-	(51.48)	(96.49)	(51.48)
	- Fair value changes on equity instruments through other comprehensive income	1.07	32.96	(11.05)	74.66	(52.05)
	- Costs of Hedging	-	-	0.58	-	2.58
	- Income tax relating to items that will not be reclassified to profit or loss	20.84	(8.30)	31.41	5.50	25.41
	Subtotal (A)	**(61.94)**	**24.66**	**(30.54)**	**(16.33)**	**(75.54)**
	(B) Items that will be reclassified to profit or loss					
	- Cash flow hedging reserve	-	-	-	-	-
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
	Other Comprehensive Income (A+B) (X)	**(61.94)**	**24.66**	**(30.54)**	**(16.33)**	**(75.54)**
XI	**Total Comprehensive Income for the period (IX+X)**	**1,106.46**	**1,025.68**	**2,565.17**	**12,249.46**	**7,792.41**
XII	Paid-up equity share capital (Face value of Rs.10)	1,644.75	1,644.75	1,644.75	1,644.75	1,644.75
XIII	Other equity				59,530.14	47,280.69
XIV	**Earnings per equity share(Face value of Rs.10/- each)**					
	Basic (Rs.) (Quarterly figures are not annualized)	7.10	6.09	15.78	74.58	47.84
	Diluted (Rs.) (Quarterly figures are not annualized)	7.10	6.09	15.78	74.58	47.84

See accompanying notes

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CIN: L67120KL1994PLC007726

Audited Statement of Assets and Liabilities as at March 31, 2024

(₹ in Lakhs)

	Particulars	As at 31.03.2024	As at 31.03.2023
		(Audited)	(Audited)
I	**ASSETS**		
(i)	**Financial Assets**		
(a)	Cash and cash equivalents	18,098.81	50,186.88
(b)	Bank Balance other than (a) above	6,661.32	7,246.83
(c)	Derivative financial instruments		
(d)	Loans	1,85,504.28	1,68,070.26
(e)	Investments	10,734.43	4,553.80
(f)	Other Financial assets	804.63	860.23
(ii)	**Non Financial Assets**		
(a)	Current tax assets (Net)	2,793.67	2,823.48
(b)	Deferred tax Assets (Net)	5,538.23	9,240.42
(c)	Property, Plant and Equipment	214.85	204.42
(d)	Intangible Assets Under Development	-	-
(e)	Other Intangible assets	386.70	8.14
(f)	Other non-financial assets	679.91	333.55
	Total Assets	**2,31,416.83**	**2,43,528.01**
II	**LIABILITIES AND EQUITY**		
	LIABILITIES		
(i)	**Financial Liabilities**		
(a)	Payables:		
	(I)Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,490.48	2,977.79
(b)	Debt Securities	42,869.07	26,061.65
(c)	Borrowings (Other than Debt Securities)	1,18,753.22	1,57,965.55
(d)	Deposits	3,270.40	3,775.35
(e)	Subordinated Liabilities	1,115.88	1,325.25
(f)	Other financial liabilities	2,165.05	1,826.66
(ii)	**Non-Financial Liabilities**		
(a)	Provisions	313.53	372.72
(b)	Other non-financial liabilities	264.31	297.60
	Total Liabilities	**1,70,241.94**	**1,94,602.57**
	EQUITY		
(a)	Equity share capital	1,644.75	1,644.75
(b)	Other equity	59,530.14	47,280.69
	Total Equity	**61,174.89**	**48,925.44**
	Total Liabilities & Equity	**2,31,416.83**	**2,43,528.01**

See accompanying notes

MUTHOOT CAPITAL SERVICES LTD
3rd Floor
Muthoot Towers
M.G. Road
KOCHI-682035

Audited Statement of Cash Flow for the year ended March 31,2024

(₹ in Lakhs)

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
A. Cash Flow from Operating Activities		
Profit Before Tax	16,433.88	10,879.95
Adjustments to Reconcile Profit Before Tax to Net Cash Flows:		
Depreciation, Amortisation & Impairment	86.42	64.92
Income recognised on credit impaired assets on change in accounting policy	-	3,151.92
Profit/Loss on sale of fixed assets	(2.08)	1.22
Dividend Income	(3.13)	(2.56)
Income from Investments	(217.18)	(206.48)
Net gain on fair value changes	(50.77)	(55.92)
Reversal Overlay	(13,871.62)	-
Impairment on financial instruments	(10,737.04)	1,249.39
Finance Cost	16,756.41	14,814.64
Operating Profit before Working Capital Changes	**8,394.89**	**29,897.08**
Adjustments for Net (Increase) / Decrease in Operating Assets:-		
Bank Balances other than cash and cash equivalents	585.52	(3,044.90)
Loans	7,174.64	(12,687.54)
Other Financial Assets	55.60	(43.41)
Derivative Financial Instruments	-	13.83
Other Non Financial Assets	1,882.32	61.79
Adjustments for Net Increase/ (Decrease) in operating liabilities-		
Other Financial Liabilities	338.39	(902.30)
Trade Payables	(1,487.33)	200.03
Other non financial liabilities	(33.30)	(136.33)
Provisions	(155.69)	12.56
Net changes in working capital	**8,360.15**	**(16,526.28)**
Cash generated from Operations	**16,755.04**	**13,370.80**
Finance cost paid	(14,804.77)	(15,139.93)
Direct Taxes paid	(2,659.27)	(2,872.08)
Net cash from /(used) in Operating Activities	**(709.00)**	**(4,641.21)**
B.Cash Flow From Investing Activities		
Purchase of Fixed Assets	(89.78)	(58.78)
Increase in Intangible Asset	(388.22)	-
Increase in Work in progress	-	-
Sale of Fixed Assets	4.67	0.09
(Increase) /Decrease in Investment	(6,055.20)	(1,800.55)
Interest on Investments	217.18	196.82
Dividend Income	3.13	2.56
Net cash from / (used) in Investing Activities	**(6,308.22)**	**(1,659.86)**
C.Cash Flow From Financing Activities		
Net Increase /(Decrease) in Borrowings other than debt securities	(39,295.95)	20,434.80
Net Increase/ (Decrease) in Deposits	(487.60)	(2,135.25)
Net Increase / (Decrease) in Debt Securities	14,900.00	11,000.00
Net Increase / (Decrease) in Subordinated liabilities	(187.30)	(2,129.60)
Net cash generated from Financing Activities	**(25,070.85)**	**27,169.95**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	**(32,088.07)**	**20,868.88**
Opening Balance of Cash and Cash Equivalents	50,186.88	29,318.00
Closing Balance of Cash and Cash Equivalents	**18,098.81**	**50,186.88**

See accompanying notes

ANNEXURE IV – RELATED PARTY TRANSACTIONS ENTERED DURING THE PRECEDING THREE FINANCIAL YEARS AND CURRENT FINANCIAL YEAR

In (Lakhs)

Particulars	Name of Related Party	Description	For FY 2024-25
Income from Windmill Muppanthal, Kanyakumari District, Tamilnadu	Muthoot Bankers	Income from Windmill Muppanthal, Kanyakumari District, Tamilnadu	3.91
MFL Gold Loan Sourcing Incentive	Muthoot Fincorp Limited	MFL Gold Loan Sourcing Incentive	-
Sales of gold coin purchased for business promotion	Muthoot Exim Private Limited	Sales of gold coin purchased for business promotion	6.30
Business Sourcing Incentive	(i) Muthoot Fincorp Limited	Business Sourcing Incentive	664.75
Business Sourcing Incentive	(ii) Muthoot Motors (Cochin)	Business Sourcing Incentive	133.69
Business Sourcing Incentive	(iii) Muthoot Motors Pvt Ltd TVM	Business Sourcing Incentive	4.41
Business Sourcing Expense- Business Correspondent Model	Muthoot Fincorp Limited	Business Sourcing Expense- Business Correspondent Model	451.04
	Muthoot Motors (Cochin)		196.81
Collection charges for Hypothecation Loan Instalments remittance at MFL branches	Muthoot Fincorp Limited	Collection charges for Hypothecation Loan Instalments remittance at MFL branches	76.77
Brokerage for Public Deposit through MFL branches	Muthoot Fincorp Limited	Brokerage for Public Deposit through MFL branches	39.42
Brokerage for Public Deposit through Muthoot Chits	Muthoot Chits	Brokerage for Public Deposit through Muthoot Chits	0.01

Maintenance of windmill and related operations of the Company owned windmill at Muppanthal, Kanyakumari District, Tamilnadu	Muthoot Bankers	Maintenance of windmill and related operations of the Company owned windmill at Muppanthal, Kanyakumari District, Tamilnadu	1.92
CSR Activity through MPF	Muthoot Pappachan Foundation	CSR Activity through MPF	227.23
Ticket and Hotel booking through Muthoot Travel Online	Muthoot Fincorp Limited	Ticket and Hotel booking through Muthoot Travel Online	-
Sharing of space at MFL Branches	Muthoot Fincorp Limited	Sharing of space at MFL Branches	19.66
Rent of 2nd floor ,Muthoot Towers	Muthoot Estate Investments	Rent of 2nd floor ,Muthoot Towers	112.95
Repairs and service expense at Muthoot Motors Service Centre	Muthoot Motors (Cochin)	Repairs and service expense at Muthoot Motors Service Centre	1.57
Hardware and software support charges	Muthoot Pappachan Technologies Ltd	Hardware and software support charges	58.02
AMC charges for software	Muthoot Pappachan Technologies Ltd	AMC charges for software	34.99
Receivable from Muthoot Bankers against Wind mill Operation	Muthoot Bankers	Receivable from Muthoot Bankers against Wind mill Operation	3.12
Receivable from MFL against HYP Collection and interest on delay in collection remittance	Muthoot Fincorp Limited	Receivable from MFL against HYP Collection and interest on delay in collection remittance	30.84
Receivable from MFL against BC sourcing Incentive		Receivable from MFL against BC sourcing Incentive	56.89
Rent deposit given	(i) Muthoot Estate Investments	Rent deposit given	30.17
Rent deposit given	(ii)Muthoot Fincorp Limited	Rent deposit given	6.71

Amount deposited and balance available net of expenses	Muthoot Pappachan Foundation MCSL-MPF CSR account	Amount deposited and balance available net of expenses	1.23
MFL Gold Loan Incentive Receivable	Muthoot Fincorp Limited	MFL Gold Loan Incentive Receivable	0.19
AMC charges for software	Muthoot Pappachan Technologies Ltd	AMC charges for software	19.80
Trade advance given	Muthoot Motors (Cochin)	Trade advance given	-
Trade advance given	Muthoot Motors (Cochin)-Pathanamthitta	Trade advance given	10.21
Business Sourcing Incentive Payable	(i) Muthoot Motors (Cochin)	Business Sourcing Incentive Payable	35.00
Business Sourcing Incentive Payable	(ii) Muthoot Motors Pvt Ltd TVM	Business Sourcing Incentive Payable	1.35
Business Sourcing Incentive Payable	(iii) Muthoot Fincorp Limited	Business Sourcing Incentive Payable	77.48
Payable against in excess of trade advance given	Muthoot Motors (Cochin)	Payable against in excess of trade advance given	12.47
Payable against in excess of trade advance given	Muthoot Motors (Cochin)-Pathanamthitta	Payable against in excess of trade advance given	-
Payable against brokerage on public deposit	Muthoot Chits	Payable against brokerage on public deposit	0.01
Payable against brokerage on public deposit	Muthoot Fincorp Limited	Payable against brokerage on public deposit	3.29
Payable against travel expense incurred through MTOL	Muthoot Fincorp Limited	Payable against travel expense incurred through MTOL	-
Payable against Collection of installments	Muthoot Fincorp Limited	Payable against Collection of installments	23.86
Payable against business sourcing and Collection of instalments	Muthoot Motors	Payable against business sourcing and Collection of instalments	12.92

Payable against business sourcing and Collection of instalments BA Model	Muthoot Fincorp Limited	Payable against business sourcing and Collection of instalments BA Model	-
Payable against IT support	Muthoot Pappachan Technologies Ltd	Payable against IT support	-
Rent payable	(i) Muthoot Estate Investments	Rent payable	0.46
Rent payable	(ii) Muthoot Fincorp Limited	Rent payable	-
As per shareholders approval dated 17.06.2019	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019	-
As Executive Director W.e.f. - 23/12/2024	(ii) Tina Suzanne George	As Executive Director W.e.f. - 23/12/2024	98.93
As per the Offer letter dated 06.02.2023	(iii) Mathew Markose	As per the Offer letter dated 06.02.2023	97.88
As per the Offer letter dated 31.10.2023	(iv) Ramandeep Singh	As per the Offer letter dated 31.10.2023	92.36
As per the Offer letter dated 27.03.2024	(v) Srikanth G Menon	As per the Offer letter dated 27.03.2024	-
Company Secretary &Compliance Officer	(vi) Deepa G	Company Secretary &Compliance Officer	13.13
As per shareholders approval dated 17.06.2019	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019	-
As Executive Director W.e.f. - 23/12/2024	(ii) Tina Suzanne George	As Executive Director W.e.f. - 23/12/2024	0.23
As per the Offer letter dated 06.02.2023	(iii) Mathew Markose	As per the Offer letter dated 06.02.2023	0.23
As per the Offer letter dated 31.10.2023	(iv) Ramandeep Singh	As per the Offer letter dated 31.10.2023	0.23
As per the Offer letter dated 27.03.2024	(v) Srikanth G Menon	As per the Offer letter dated 27.03.2024	-

Company Secretary & Compliance Officer	(vi) Deepa G	Company Secretary & Compliance Officer	0.23
Reimbursement of official travel expense incurred.	(i)Tina Suzanne George	Reimbursement of official travel expense incurred.	1.01
As per shareholders approval dated 29.12.2022	(ii)Thomas George Muthoot	As per shareholders approval dated 29.12.2022	-
Interest on short term loan taken	Thomas George Muthoot	Interest on short term loan taken	-
As per FD Scheme	(i) Thomas George Muthoot	As per FD Scheme	0.12
As per FD Scheme	(ii) Suzannah Muthoot	As per FD Scheme	-
Wife of Independent director	(iii) Smitha Rosemary George	Wife of Independent director	0.07
IIIrd & Ivth floor of Muthoot Towers	Thomas George Muthoot	IIIrd & Ivth floor of Muthoot Towers	154.05
Sitting Fees	i) AP Kurian	Sitting Fees	-
Sitting Fees	ii) Divya Sukumar	Sitting Fees	7.52
Sitting Fees	iii) Robin Tommy	Sitting Fees	5.78
Sitting Fees	iv) Shirley Thomas	Sitting Fees	8.07
Sitting Fees	v) Thomas Mathew	Sitting Fees	8.07
Rent deposit given	Thomas George Muthoot	Rent deposit given	25.00
Provision for Incentive*	(i)Tina Suzanne George	Provision for Incentive*	17.29
Provision for Incentive*	(ii) Mathew Markose	Provision for Incentive*	6.77
Provision for Incentive*	(iii) Ramandeep Singh	Provision for Incentive*	7.20

Provision for Incentive*	(iv) Deepa G	Provision for Incentive*	1.05
GTLI refund payable	(i)Thomas George Muthoot	GTLI refund payable	-
GTLI refund payable	(ii) Srikanth G Menon	GTLI refund payable	0.01
Rent Payable	Thomas George Muthoot	Rent Payable	-
Provision for Incentive*	(i)Thomas George Muthoot	Provision for Incentive*	-
Public Deposit Payable on Maturity	Thomas George Muthoot	Public Deposit Payable on Maturity	1.51
Public Deposit Payable on Maturity	Smitha Rosemary George	Public Deposit Payable on Maturity	5.07
Sitting Fee payable	i) Divya Sukumar	Sitting Fee payable	0.27
	ii) Robin Tommy		0.27
	iii) Shirley Thomas		0.72
	iv) Thomas Mathew		0.72
Performance Based Incentive	(i)Mathew Markose	Performance Based Incentive	5.50
Performance Based Incentive	(ii)Ramandeep Singh	Performance Based Incentive	7.92
Performance Based Incentive	(iii)Thomas George Muthoot	Performance Based Incentive	7.84
Performance Based Incentive	(iv)Tina Suzanne George	Performance Based Incentive	-
Sales of gold coin purchased for business promotion	Muthoot Exim Private Limited	Sales of gold coin purchased for business promotion	10.56
Gratuity Paid	Thomas George Muthoot	Gratuity Paid	-

Leave encashment Paid	Thomas George Muthoot	Leave encashment Paid	-
GTLI	Thomas George Muthoot	GTLI	0.10
Reimbursement expenses payable related to Bank Gurantee-SRK	Muthoot Fincorp Limited	Reimbursement expenses payable related to Bank Gurantee-SRK	-
Public deposit repaid	Suzannah Muthoot	Public deposit repaid	-
Repaid during the year	Thomas George Muthoot	Repaid during the year	-
Trade advance given	Muthoot Motors (Cochin)-Pathanamthitta	Trade advance given	1,790.86
Trade advance given	Muthoot Motors (Cochin)	Trade advance given	1,399.46
Trade advance utilized	Muthoot Motors (Cochin)-Pathanamthitta	Trade advance utilized	1,776.46
Trade advance utilized	Muthoot Motors (Cochin)	Trade advance utilized	1,402.65
Collection at MFL Branches	Muthoot Fincorp Ltd	Collection at MFL Branches	30,299.59

ANNEXURE V – TERMS AND CONDITIONS OF DEBENTURE TRUSTEE AGREEMENT

[Attached separately in the relevant Key Information Document for each Issue / Series]

ANNEXURE VI: IN-PRINCIPLE APPROVAL RECEIVED FROM BSE AND/OR NSE

[Attached separately]

ANNEXURE VII: BROAD LENDING POLICY

[Attached separately]

ANNEXURE VIII: BROAD BORROWING POLICY

[Attached separately]