(This General Information Document is neither a prospectus nor a statement in lieu of a prospectus)

GENERAL INFORMATION DOCUMENT

Reference No.: MFL/GID/FY2025-26/01

Moneyboxx Finance Limited
CIN: L30007DL1994PLC260191
Registered Office: 523-A, Somdutt Chamber-II 9, Bhikaji Cama Place, New Delhi, South Delhi, 110066.
Corporate Office: Block A, DLF Building 8, 4th Floor, DLF Cyber City Gurugram, Haryana-122002
Website: www.moneyboxxfinance.com **Email:** info@moneyboxxfinance.com

A public limited company incorporated under the Companies Act, 1956 and validly existing under the Companies Act, 2013.

General Information Document for issue of Non-Convertible Securities on a private placement basis dated: November 22, 2025

ISSUE OF LISTED SECURED/UNSECURED SUBORDINATED/UNSUBORDINATED,RATED, TAXABLE, REDEEMABLE, MARKET LINKED OR NOT, GREEN DEBT SECURITIES OR , PRINCIPAL PROTECTED OR NOT, NON-CONVERTIBLE SECURITIES AGGREGATING FOR AN AMOUNT AS SHALL BE MORE PARTICULARLY SET OUT IN THE RESPECTIVE KEY INFORMATION DOCUMENT(S), IN MULTIPLE TRANCHES / ISSUANCES, FOR CASH, AT PAR OR AT PREMIUM OR AT DISCOUNT, EITHER FULLY PAID ISSUANCE OR PARTLY PAID ISSUANCE, IN A DEMATERIALISED FORM ON A PRIVATE PLACEMENT BASIS (THE "ISSUE") BY MONEYBOXX FINANCE LIMITED (THE "COMPANY") OR ("ISSUER").

PART A: DISCLOSURES AS PER SEBI NCS Regulations:

*** Please refer pages 1-4 for all information required to be placed on the front page of a General Information Document as per Schedule I of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021.*

Please see below the disclosures as required under the terms of the SEBI NCS Regulations (as defined below): The below disclosures as set out in this General Information Document shall be valid and applicable unless otherwise modified in the respective Key Information Document as shall be issued by the Issuer from time to time.

This General Information Document is valid for a period of 1 (one) year.

S. No.	Particulars	Relevant Disclosure
1.	**Corporate Identity Number of the Issuer**:	L30007DL1994PLC260191
2.	**Permanent Account Number of the Issuer:**	AAACD8892N
3.	**Date and place of Incorporation of the Issuer:**	Date of incorporation: 16th November 1994 Place of incorporation: Delhi, India

S. No.	Particulars	Relevant Disclosure
4.	**Latest registration / identification number issued by any regulatory authority which regulates the Issuer (in this case the RBI**):	B-14.03301
5.	**Registered Office address of the Issuer**:	523-A, Somdutt Chamber-**II** 9, Bhikaji Cama Place, New Delhi, South Delhi, 110066
6.	**Corporate Office address of the Issuer**:	Block A, DLF Building 8, 4th Floor, DLF Cyber City Gurugram, Haryana-122002
7.	**Telephone No of the Issuer**:	011-45657452
8.	**Details of Compliance officer of the Issuer:**	Name: Mr. Lalit Sharma Telephone Number: 011-45657452 Email address: lalitsharma@moneyboxxfinance.com
9.	**Details of Company Secretary of the Issuer**:	Name: Mr. Lalit Sharma Telephone Number: 011-45657452 Email address: lalitsharma@moneyboxxfinance.com
10.	**Details of Chief Financial Officer of the Issuer**:	Name: Mr. Deepak Aggarwal Telephone Number: 011-45657452 Email address: deepakaggarwal@moneyboxxfinance.com
11.	**Details of Promoter(s) of the Issuer:**	**Promoter 1** Name: Moneyboxx Capital Private Limited Telephone Number: 011-45657452 Email address: info@moneyboxxcapital.com **Promoter 2** Name: Mr. Deepak Aggarwal Telephone Number: 011-45657452 Email address: deepakaggarwal@moneyboxxfinance.com **Promoter 3** Name: Mr. Mayur Modi Telephone Number: 011-45657452 Email address: mayurmodi@moneyboxxfinance.com The same is more particularly set out below, in further detail.
12.	**Website address of the Issuer**:	www.moneyboxxfinance.com

S. No.	Particulars	Relevant Disclosure
13.	**Email address of the Issuer**:	info@moneyboxxfinance.com
14.	**Details of debenture trustee for the Issue:**	As shall be set out in the respective Key Information Document
15.	**Details of credit Rating Agent for the Issue:**	As shall be set out in the respective Key Information Document
16.	**Disclosure of filing**	Given this is a private placement of non-convertible securities, there shall be no requirement of filing the same with the Registrar of Companies pursuant to the Section 26(4) of the Act.
17.	**Date of General Information Document**	November 22, 2025 This General Information Document is valid for a period of 1 (one) year from the first issue opening date.
18.	**Type of General Information Document**	This General Information Document is being issued in relation to the private placement basis of Non-Convertible Securities.
19.	**The nature, number, price and amount of securities offered and issue size (base issue or green shoe), as may be applicable**	**Base Issue:** As per respective Key Information Document **Green Shoe:** As per respective Key Information Document
20.	**The aggregate amount proposed to be raised through all the stages of offers of non-convertible securities made through the General Information Document (applicable only in case of public issuance)**	Not Applicable.
21.	**Details of Registrar to the Issue:**	Name: **MAS Services Limited** MASS Logo: Address: T-34, IInd Floor, Okhla Industrial Area, Phase-II, New Delhi 110020 Tel.: +91 11 4132 0335 Fax No.: +91 11 2638 7384 Website: www.masserv.com Email address: info@masserv.com Contact Person: Mr Sharwan Mangla Or such other Registrar as shall be set out in the respective Key Information Document.
22.	**Legal Counsel**	As shall be set out in the respective Key Information Document

S. No.	Particulars	Relevant Disclosure
23.	**Statutory Auditor**	Logo: Name: Gaur & Associates Address: 516, 5th Floor Laxmi Deep Building, Laxmi Nagar District Centre, Delhi-110092 Tel.: 011-450331333 Fax: N.A. Contact Person: Mukesh Kumar Jain Email address: gaurassociate@hotmail.com, camkjain@hotmail.com Peer review certificate no.: 015852 (A copy of the same is attached in **Annexure X** of this General Information Document) Or such other Statutory Auditor as shall be set out in the respective Key Information Document.
24.	**Issue Schedule**	**Date of opening of the Issue:** As per respective Key Information Document **Date of closing of the Issue:** As per respective Key Information Document **Date of earliest closing of the Issue (if any):** As per respective Key Information Document This General Information Document shall be issued as on November 22, 2025 and shall be valid for a period of 1 (one) year from the first issue opening date under this General Information Document.
25.	**Credit Rating of the Issue**	The Rating Agency has vide its letter dated November 21, 2025, and rating rationale and its press release dated August 12, 2025, assigned a rating of "CRISIL BBB / Stable" (pronounced as "CRISIL Triple B with Stable Outlook") in respect of the Debentures. Please refer to Annexure II of this General Information Document for the credit rating letter and rating rationale received from the Rating Agent assigning the credit rating abovementioned and the press release by the Rating Agent in this respect. Link for the press release : Credit Bulletin Or such other rating as shall be assigned from time to time and as shall be set out in the respective Key Information Document.
26.	**All the ratings obtained for the private placement of Issue**	Please refer to S.no 25 (*Credit Rating of the Issue*) above.
27.	**The name(s) of the stock exchanges where the securities are proposed to be listed, subject to change**	The Non-Convertible Securities are proposed to be listed on the wholesale debt market of the BSE Limited ("**BSE**"). BSE shall be the 'Designated Stock Exchange' for the purpose of maintenance of the recovery expense fund prescribed by SEBI under

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Relevant Disclosure</th></tr>
<tr><td></td><td></td><td>the SEBI Debenture Trustees Master Circular, as may be amended from time to time.</td></tr>
<tr><td>28.</td><td>The details about eligible investors;</td><td>As shall be more particularly set out in the respective Key Information Document.</td></tr>
<tr><td>29.</td><td>Coupon rate, coupon payment frequency, redemption date, redemption amount and details of debenture trustee</td><td>As specified in the respective Key Information Document.</td></tr>
<tr><td>30.</td><td>Nature and issue size, base issue and green shoe option, if any, shelf or tranche size, each as may be applicable</td><td>Issue Size – As shall be set out in the respective Key Information Document.
Base Issue Size - As shall be set out in the respective Key Information Document.
Green shoe option - As shall be set out in the respective Key Information Document.</td></tr>
<tr><td>31.</td><td>Details about underwriting of the issue including the amount undertaken to be underwritten by the underwriters:</td><td>As shall be set out in the respective Key Information Document.</td></tr>
<tr><td>32.</td><td>Inclusion of a compliance clause in relation to electronic book mechanism and details pertaining to the uploading the General Information Document on the Electronic Book Provider Platform, if applicable.</td><td>The issuance has to be complied with the provisions of EBP mechanism as per the SEBI Master Circular upon the issue size exceeding the prescribed threshold. As of the date of this General Information Document, the prescribed threshold is INR 20,00,00,000/- (Indian Rupees Twenty Crores Only). Until the aggregate issue size does not exceed the above threshold in a given financial year, the EBP Guidelines will not be applicable. In case the issue size exceeds the above threshold in a given financial year, the final subscription to the Non-Convertible Securities shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the electronic book platform during the Issue period. In case the Eligible Investors are not registered on the EBP, they will have to register themselves as investor on the said platform (as a one-time exercise) and also complete the mandatory KYC verification process. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines are set out hereinbelow:
<table>
<tr><td>Details of size of the Issue including green shoe option, if any</td><td>Total Issue size of Issue: Kindly refer to the respective Key Information Document</td></tr>
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</td></tr>
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S. No.	Particulars	Relevant Disclosure	
		Bid opening and closing date	Bid opening date: Kindly refer to the respective Key Information Document Bid closing date: Kindly refer to the respective Key Information Document
		Minimum Bid lot	Kindly refer to the respective Key Information Document
		Manner of bidding in the Issue	Kindly refer to the respective Key Information Document
		Manner of allotment in the Issue	Kindly refer to the respective Key Information Document
		Manner of settlement in the Issue	Kindly refer to the respective Key Information Document
		Settlement cycle	Kindly refer to the respective Key Information Document
33.	**Specific declaration requested by BSE: non-equity regulatory capital**	Kindly refer to the respective Key Information Document	

Background

This General Information Document (as defined below) is related to the issue of senior / unsubordinated / subordinated, secured / unsecured, rated, listed, non-convertible securities to be issued in multiple tranches/issuances, secured/unsecured, principal protected or not, market linked or not, redeemable/ perpetual, green debt securities or not, for cash at par or at premium or at discount, either fully paid issuance or partly paid issuance, in a dematerialised form on a private placement basis by **Moneyboxx Finance Limited** (the "**Issuer**" or "**Company**") and contains relevant information and disclosures required for the purpose of issuing of the Non-Convertible Securities. The issue of the Non-Convertible Securities comprised in the Issue and described under this General Information Document shall be authorised by the Issuer through resolutions of the shareholders of the Issuer and the Board of Directors of the Issuer, the details of which shall be more particularly set out in the respective Key Information Document and has been authorised by the Memorandum and Articles of Association of the Company. The details of the corporate authorizations i.e. the resolution passed by the board of directors of the Issuer and the resolution passed by the shareholders of the Issuer shall be set out in each of the relevant Key Information Document that shall be issued by the Company from time to time for the purpose of issuance of the Non-Convertible Securities. The Issuer shall ensure that at all times, such relevant issuance of the Non-Convertible Securities shall be within the limits as shall be prescribed in such relevant resolution.

THIS GENERAL INFORMATION DOCUMENT IS NEITHER A PROSPECTUS NOR A STATEMENT IN LIEU OF A PROSPECTUS AND DOES NOT CONSTITUTE AN OFFER TO THE PUBLIC GENERALLY TO SUBSCRIBE FOR OR OTHERWISE ACQUIRE THE NON-CONVERTIBLE SECURITIES TO BE ISSUED UNDER THE ISSUE.

THIS GENERAL INFORMATION DOCUMENT IS PREPARED AND ISSUED IN CONFORMITY WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, ISSUED VIDE NOTIFICATION NUMBER SEBI/LAD-NRO/GN/2021/ 39 DATED 09TH AUGUST 2021, AS AMENDED FROM TIME TO TIME, READ WITH THE CIRCULARS ISSUED THEREUNDER; THE MASTER CIRCULAR FOR ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES, SECURITISED DEBT INSTRUMENTS, SECURITY RECEIPTS, MUNICIPAL DEBT SECURITIES AND COMMERCIAL PAPER ISSUED BY SECURITIES AND EXCHANGE BOARD OF INDIA, ISSUED VIDE CIRCULAR NO. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 DATED 15TH OCTOBER, 2025, AS AMENDED FROM TIME TO TIME, THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER PURSUANT TO SECTION 42 OF THE COMPANIES ACT, 2013 READ WITH RULE 14 OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014 AND PURSUANT TO SECTION 71 OF THE COMPANIES ACT, 2013 READ WITH RULE 18 OF THE COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014 (AS APPLICABLE) FOR ISSUE OF NON-CONVERTIBLE SECURITIES ON A PRIVATE PLACEMENT BASIS.

Wilful Defaulters

The Issuer, its directors and promoters have not been declared as a wilful defaulter by RBI or any other authority. Please refer to Section 6 (*Disclosures pertaining to wilful defaulters*) for the disclosures pertaining to wilful default.

Issuer's Absolute Responsibility

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this General Information Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the General Information Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

Particulars	Date
Validity period of the General Information Document	One year from the date of opening of first issue
Issue Opening Date	Kindly refer to the respective Key Information Document
Issue Closing Date	Kindly refer to the respective Key Information Document
Pay In Date	Kindly refer to the respective Key Information Document
Deemed Date of Allotment	Kindly refer to the respective Key Information Document

GENERAL RISK

INVESTMENT IN THE NON-CONVERTIBLE SECURITIES INVOLVES A DEGREE OF RISK AND PROSPECTIVE INVESTORS SHOULD NOT INVEST ANY FUNDS IN THIS ISSUE UNLESS THEY CAN AFFORD TO TAKE THE RISK OF LOSING THEIR INVESTMENT AND SUCH RISKS AS ATTACHED TO SUCH INVESTMENTS. PROSPECTIVE INVESTORS ARE ADVISED TO MAKE AN INFORMED DECISION AND TO READ **SECTION 3** (*RISK FACTORS*) OF THIS GENERAL INFORMATION DOCUMENT CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE OF NON-CONVERTIBLE SECURITIES. FOR THE PURPOSES OF TAKING AN INVESTMENT DECISION, PROSPECTIVE INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER, THE ISSUE, THE GENERAL INFORMATION DOCUMENT AND THE KEY INFORMATION DOCUMENT TO BE ISSUED FROM TIME TO TIME INCLUDING THE RISKS INVOLVED IN IT. SPECIFIC ATTENTION OF THE PROSPECTIVE

INVESTORS IS INVITED TO THE STATEMENT OF RISK FACTORS CONTAINED UNDER **SECTION 3** (*RISK FACTORS*) OF THIS GENERAL INFORMATION DOCUMENT. THESE RISKS ARE NOT, AND ARE NOT INTENDED TO BE, A COMPLETE LIST OF ALL RISKS AND CONSIDERATIONS RELEVANT TO THE NON-CONVERTIBLE SECURITIES OR PROSPECTIVE INVESTOR'S DECISION TO PURCHASE SUCH NON-CONVERTIBLE SECURITIES.

PROSPECTIVE INVESTORS SHOULD CONSULT THEIR OWN LEGAL, REGULATORY, TAX, FINANCIAL AND/OR ACCOUNTING ADVISORS ABOUT RISKS ASSOCIATED WITH AN INVESTMENT IN SUCH NON-CONVERTIBLE SECURITIES AND THE SUITABILITY OF INVESTING IN SUCH NON-CONVERTIBLE SECURITIES IN LIGHT OF THEIR PARTICULAR CIRCUMSTANCES.

THE ISSUE OF NON-CONVERTIBLE SECURITIES HAS NOT BEEN RECOMMENDED OR APPROVED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA (**"SEBI"**) NOT DOES SEBI GUARANTEE THE ACCURACY AND ADEQUACY OF THE INFORMATION CONTAINED HEREIN.

Listing

The Non-Convertible Securities are proposed to be listed on the wholesale debt market of the BSE. The Issuer, with prior notice to the Debenture Trustee, may get the Non-Convertible Securities listed on other material stock exchanges as it deems fit. The Issuer shall comply with the requirements of the listing agreement to the extent applicable to it on a continuous basis.

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SECTION 1: DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires or unless a different meaning is provided to it in the respective Key Information Document or the relevant Transaction Document, the following terms shall have the meanings given below in this General Information Document.

Act	means the Companies Act 2013 and includes any rules, circulars, notifications and orders framed/ issued thereunder and any statutory modifications, re-enactments or amendments thereof or of such rules, circulars, notifications, orders, as issued from time to time.
Allot/Allotment/Allotted	The allotment of the Non-Convertible Securities pursuant to this Issue.
Applicable Accounting Standards	shall mean (a) until the adoption of Indian Accounting Standards (Ind-AS) in accordance with Applicable Law, generally accepted accounting principles in India, and (b) thereafter, Indian Accounting Standards, in each case as amended, supplemented or re-issued from time to time, applied on a consistent basis both as to amounts and to classification of items.
Applicable Law	shall mean any statute, national, state, provincial, local, municipal or other law, regulation, ordinance, rule, judgment, order, decree, byelaws, approval of Governmental Authority, directives, guidelines, policy requirement, circulars or other governmental restriction or any similar form of decision of or determination by, or any interpretation or administration having the force of law in India of any of the foregoing by Governmental Authority in India.
Applicant	means a Person who is eligible to invest in the Non-Convertible Securities and has submitted / will be submitting an Application for subscribing to the Non-Convertible Securities in accordance with the terms of the General Information Document and other Transaction Documents.
Application Form	means an application for subscribing to the Non-Convertible Securities, which is in the form annexed to this General Information Document and marked as **Annexure IV**.
Application Monies	means money paid or payable by an Applicant on its Application for subscription to the Non-Convertible Securities.
Assets	means, for any date of determination, the assets of the Issuer on such date as the same would be determined in accordance with the Applicable Accounting Standards.
Beneficial Owner(s)/Debenture Holder(s)	means the Persons who are, for the time being, and from time to time, and who will become the owners of the Tranches/Issuances of the Non-Convertible Securities in electronic (dematerialized) form, and whose names appear in the list of the beneficial owner(s)/register of beneficial owners(s) prepared, held and given by the Depository and shall mean the Secured Debenture Holders and/or the Unsecured Debenture Holders and/ or such other holders of the Non-Convertible Security, as may be contextually applicable, and **"Beneficial Owner"** means each such Person and includes their respective successors/ transferees and assigns.
Board / Board of	The Board of Directors of the Issuer for the time being and from time

Directors	to time.
BSE	means the BSE Limited.
Business Day	As specified in the relevant Key Information Document.
CDSL	Central Depository Services (India) Limited.
CERSAI	means the Central Registry of Securitisation Asset Reconstruction and Security Interest.
Client Loan	means each loan disbursed by the Issuer as a lender and "Client Loans" shall construed accordingly.
Company/Issuer	shall mean Moneyboxx Finance Limited, a company incorporated under the provisions of the Companies Act, 1956 and validly existing under the Companies Act 2013 and registered with the Reserve Bank of India as a non-deposit accepting non-systemically important non-banking finance company with corporate identification number L30007DL1994PLC260191 and having its registered office at 523-A, Somdutt Chamber-II 9, Bhikaji Cama Place, New Delhi, South Delhi, 110066, India.
Conditions Precedent	As specified in the relevant Key Information Document.
Conditions Subsequent	As specified in the relevant Key Information Document.
Constitutional Documents / Charter Documents	means the certificate of incorporation of the Issuer, the memorandum of association and articles of association of the Issuer and the certificate of registration issued by the RBI to the Issuer.
Control	shall mean right to appoint majority of the directors or to control the management or policy decisions by a person or persons acting individually or in concert, directly or indirectly, including by virtue of their shareholding or management rights or shareholders agreements or voting agreements or in any other manner.
Corporate Guarantor	shall mean Moneyboxx Capital Private Limited, a company incorporated under the Act having corporate identification number U65999DL2018PTC328819 and having its registered office at 523-A, Somdutt Chamber-II, 9, Bhikaji Cama Place, New Delhi, 110066, India.
Debenture Obligations	(a) in respect of Secured Debentures, means the Secured Obligations; and (b) in respect of the Unsecured Debentures mean the Unsecured Obligations.
Debenture Trust Deed	means each of the trust deed to be executed by and between the Debenture Trustee and the Issuer which will set out the terms upon which the respective Tranche/Issuance of the Debentures are being issued and shall include the representations and warranties and the covenants to be provided by the Issuer.
Debenture Trustee	Catalyst Trusteeship Limited, or such other debenture trustee appointed for respective Tranche / Issuance of the Debentures as more particularly mentioned in the respective Debenture Trustee Agreement.

Debenture Trustee Agreement	means each of the agreement executed / to be executed by and between the Debenture Trustee and the Issuer for the purposes of appointment of the Debenture Trustee to act as debenture trustee in connection with the issuance of the respective Tranche/Issuance of the Debentures.
Debenture Trustees Regulations	means the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993.
Debentures	Listed, rated, redeemable or perpetual, secured or unsecured, senior / unsubordinated / subordinated, principal protected or not, market linked or not, green debt securities or not, non-convertible debentures to be issued by the Company on a private placement basis not or green debt securities or not) having either zero coupon or Coupon as set out in the relevant Key Information Document or redemption premium or redemption discount, or whose Coupon is linked to the performance of the reference index etc.) as more particularly set out in the Key Information Document and shall be collectively referred to as the Secured Debentures or Unsecured Debentures (as applicable).
Deed of Corporate Guarantee	shall mean the deed of corporate guarantee dated on or around the date of the Debenture Trust Deed to be executed by the Corporate Guarantor in favour of the Debenture Trustee for securing the Secured Obligations.
Deed of Personal Guarantee	shall mean the deed of personal guarantee dated on or around the date of the Debenture Trust Deed to be executed by the Personal Guarantors in favor of the Debenture Trustee for securing the Secured Obligations.
Deed of Hypothecation	shall mean each of the deed of hypothecation dated on or around the date of the relevant Tranche / Issuance of the Debentures (if applicable) to create a charge over the Hypothecated Assets for the respective Tranche/Issuance of Debentures, to be executed between the Issuer and the Debenture Trustee to secure the Secured Obligations in relation to the respective Tranche/Issuance of the Secured Debentures.
Deemed Date of Allotment	shall mean the date on which the Debentures shall have been deemed to be allotted to the Debenture Holders - as mentioned in detail in the respective Key Information Document.
Demat	means dematerialized securities which are securities that are in electronic form, and not in physical form, with the entries noted by the Depository.
Depositories	means the depositories with which the Issuer has made arrangements for dematerialising the Non-Convertible Securities, being NSDL and CDSL.
Depositories Act	The Depositories Act, 1996, as amended from time to time
Depository Participant / DP	A depository participant as defined under the Depositories Act
Designated Stock Exchange	The stock exchange designated by the Issuer under the General Information Document being BSE for the purposes of maintaining the

	recovery expense fund in terms of Regulation 11 of the SEBI NCS Regulations read with SEBI Debenture Trustees Master Circular.
Director(s)	Director(s) of the Issuer.
DP ID	Depository Participant Identification Number.
DRR	has the meaning given to it in Section 5.36 (a)
Due Date	means the date on which any interest or liquidated damages, any Redemption Payment or premature redemption amount and/or any other amounts payable, are due and payable, including but not limited to each of Redemption Dates, and any other date on which any payment is to be made by the Issuer under the respective Transaction Documents.
EBP Guidelines	The guidelines issued by SEBI with respect to electronic book mechanism under the terms of the SEBI Master Circular and the operational guidelines issued by the relevant Electronic Book Provider, as may be amended, clarified or updated from time to time.
EFT	Electronic Fund Transfer
Electronic Book Provider/ EBP	Shall have the meaning assigned to such term under the EBP Guidelines.
Eligible Investors	As set out in the respective Key Information Document.
Events of Default	As set out in the respective Key Information Document.
Final Redemption Date	With respect to any Tranche / Issuance shall mean the date on which repayment of Redemption Payment together with all other Debenture Obligations in respect of that Tranche / Issuance will be made and shall be as specified in the relevant Key Information Document issued for such Tranche / Issuance.
Final Settlement Date	means the date on which all Debenture Obligations have been irrevocably and unconditionally paid and discharged in full to the satisfaction of the Debenture Holders.
Financial Indebtedness	As shall be more particularly set out in the respective Key Information Document.
Financial Statements	means in relation to a company, its audited financial statements (on a consolidated and non-consolidated basis) for a Financial Year.
Financial Year End Date	shall mean 31st March of each year
Financial Year/ FY	means each period of 12 (twelve) months commencing on April 1 of any calendar year and ending on March 31 of the subsequent calendar year.
Form PAS-3	The return of allotment required to be filed by the Issuer pursuant to the Companies (Prospectus and Allotment of Securities) Rules, 2014 relating to the Non-Convertible Securities.
Form PAS-5	The record of private placement maintained by the Issuer pursuant to the Companies (Prospectus and Allotment of Securities) Rules, 2014 relating to the Non-Convertible Securities.
General Information	means this General Information Document issued by the Issuer for the

Document	issue of the Non-Convertible Securities on a private placement basis in accordance with Applicable Laws.
Governmental Authority	means any government (central, state or otherwise) or any governmental agency, semi-governmental or judicial or quasi-judicial or administrative entity, department or authority, agency or authority including any stock exchange or any self-regulatory organization, established under any Applicable Law.
Guarantors	shall collectively mean the Corporate Guarantor and Personal Guarantors.
Hypothecated Assets	As shall be more particularly set out in the respective Key Information Document.
Hypothecated Assets Report	As shall be more particularly set out in the respective Key Information Document.
Interest Payment Dates	means the payment dates as specified in the respective Key Information Document.
Interest Rate/Coupon Rate	As specified in the relevant Key Information Document.
Issue	means the private placement of the Non-Convertible Securities.
Issue Closing Date	As specified in the relevant Key Information Document.
Issue Opening Date	As specified in the relevant Key Information Document.
Key Information Document	The Key Information Document to be issued by the Issuer in respect of each Tranche / Issuance containing inter alia the issue price, Tranche / Issuance size, interest / coupon (if any), redemption premium (if any), any material change to the disclosures and other terms and conditions vis-à-vis the General Information Document for that Tranche / Issuance of Non-Convertible Securities issued under the Issue. The Company shall be free to amend the format of Key Information Document depending upon the terms and conditions of the Non-Convertible Securities being issued in each Tranche / Issuance.
Listing Period	has the meaning given to it in Section 5.38 (*Issue Details*).
LODR Regulations	means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, modified or restated from time to time.
Majority Debenture Holders	As specified in the relevant Key Information Document.
Majority Resolution	means a resolution approved by the Majority Debenture Holders who are present and voting or if a poll is demanded, by the Majority Debenture Holders who are present and voting in such poll.
NA	Not Applicable
NBFC	Non-banking financial company
NBFC Directions	means the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Direction, 2023 (as amended, modified or restated from time to time) as may be applicable

	read together with the RBI's circular no. DOR (NBFC).CC. PD.No.109/22.10.106/2019-20 dated March 13, 2020 on "Implementation of Indian Accounting Standards" (as amended, modified or restated from time to time).
Net Worth	As shall be more particularly set out in the respective Key Information Document.
Non-Convertible Securities	means the Debentures and / or perpetual debt instruments and/or other securities as specified by SEBI and under the Applicable Law.
NSDL	National Securities Depository Limited
Outstanding Amounts	As shall be more particularly set out in the respective Key Information Document.
Outstanding Principal Amount	As shall be more particularly set out in the respective Key Information Document.
PAN	Permanent Account Number
Payment Default	As shall be more particularly set out in the respective Key Information Document.
Person	shall include an individual, natural person, corporation, partnership, joint venture, incorporated or unincorporated body or association, company, Government Authority and in case of a company and a body corporate shall include their respective successors and assigns and in case of any individual his/her respective legal representative, administrators, executors and heirs and in case of trust shall include the trustee(s) for the time being and from time to time. The term "Persons" shall be construed accordingly.
Personal Guarantors	As shall be more particularly set out in the respective Key Information Document.
T Private Placement Offer cum Application Letter/PPOAL	The offer cum application letter prepared in compliance with Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014.
Purpose	As shall be more particularly set out in the respective Key Information Document.
Quarterly Date	means each of March 31, June 30, September 30 and December 31 of a calendar year, and "**Quarterly Dates**" shall be construed accordingly.
R&T Agent/Registrar	As specified in the relevant Key Information Document.
Rating	As specified in the respective Key Information Document.
Rating Agent	As specified in the respective Key Information Document.
RBI	Reserve Bank of India.
Record Date	As shall be more particularly set out in the respective Key Information Document.
Recovery Expense Fund / REF	means the recovery expense fund established/to be established and maintained by the Issuer in accordance with the provisions of the SEBI Debenture Trustees Master Circular.

Redemption Date	As shall be more particularly set out in the respective Key Information Document.
Redemption Payment	As shall be more particularly set out in the respective Key Information Document.
Register of Beneficial Owners	means the register of beneficial owners of the Non-Convertible Securities maintained in the records of the Depositories
Register of Debenture Holders	means the register of debenture holders maintained by the Issuer in accordance with Section 88 of the Act
Related Party	has the meaning given to it in the Act.
ROC	Registrar of Companies.
Rs. / INR	Indian National Rupee.
RTGS	Real Time Gross Settlement.
SEBI	Securities and Exchange Board of India constituted under the Securities and Exchange Board of India Act, 1992 (as amended from time to time).
SEBI Centralized Database Requirements	means the requirements prescribed in Chapter IV *(Centralized Database for corporate bonds/ debentures*) of the SEBI Master Circular.
SEBI Debenture Trustees Master Circular	shall mean a master circular dated 13th August 2025 issued by SEBI titled "*Master Circular for Debenture Trustees*", bearing reference number SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 under SEBI (Debenture Trustee) Regulations, 1993, as amended from time to time.
SEBI ILNCS Regulations/ SEBI NCS Regulations	The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 together with the SEBI Master Circular, as amended from time to time.
SEBI Listing Timelines Requirements	means the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (*Standardization of timelines for listing of securities issued on a private placement basis*) of the SEBI Master Circular.
SEBI Master Circular	means the master circular issued by SEBI bearing the reference number SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 on "Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper" (to the extent applicable in respect of the private placement of debt securities, as amended, modified, or restated from time to time
Secured Debenture Holders	Holders of the Secured Debentures from time to time.
Secured Debentures	Debentures issued/to be issued by the Company which shall be secured by creation of charge over the assets of the Company and/or any other security provider.
Secured Obligations	As shall be more particularly set out in the respective Key Information

	Document.
Security Cover	has the meaning given to it in the Section 5.38 (*Issue Details*).
Special Resolution	means resolution approved by the Special Majority Debenture Holders who are present and voting or if a poll is demanded, by the Special Majority Debenture Holders who are present and voting in such poll.
Stock Exchange	shall mean BSE
Tax	shall mean any present or future tax, including but not limited to indirect taxes such as goods and services tax, service tax, value added tax or other similar taxes), levy, duty deductions, withholdings, imposts, cesses, fees or other charge of a similar nature (including any penalty or interest payable on account of any failure to pay or delay in paying the same), now or hereafter imposed by Applicable Laws.
Tax Deduction	means a deduction or withholding for or on account of Tax from a payment under the relevant Tranche / Issuance Debenture Trust Deed.
TDS	Tax Deducted at Source.
Terms & Conditions	The terms and conditions pertaining to the Issue as outlined in the Transaction Documents.
Total Assets	As shall be more particularly set out in the respective Key Information Document.
Tranche/Issuance	Any tranche/issuance of Non-Convertible Securities issued by the Issuer from time to time under this General Information Document pursuant to such terms as set out in the respective Key Information Document.
Transaction Documents	As shall be more particularly set out in the respective Key Information Document.
Transaction Security	has the meaning given to it in the Section 5.38 (*Issue Details*).
Unsecured Debenture Holders	The holders of the Unsecured Debentures from time to time.
Unsecured Debentures	Debentures which are issued/to be issued by the Company which shall be unsecured.
Unsecured Obligations	As shall be more particularly set out in the respective Key Information Document.
WDM	Wholesale Debt Market segment of the relevant stock exchange
Wilful Defaulter	Shall mean an Issuer who is categorized as a wilful defaulter by any Bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India and includes an issuer whose director or promoter is categorized as such.

NOTICE TO INVESTORS AND DISCLAIMERS

1.1 ISSUER'S DISCLAIMER

This General Information Document is neither a prospectus nor a statement in lieu of a prospectus and should not be construed to be a prospectus or a statement in lieu of a prospectus under the Companies Act. The issue of the Non-Convertible Securities to be listed on the WDM segment of the BSE is being made strictly on a private placement basis. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. This General Information Document does not constitute and shall not be deemed to constitute an offer or invitation to subscribe to the Non-Convertible Securities to the public in general.

As per the applicable provisions, it is not necessary for a copy of this General Information Document to be filed or submitted to the SEBI for its review and/or approval. This General Information Document has been prepared in conformity with the SEBI NCS Regulations as amended from time to time and applicable RBI regulations governing private placements of Non-Convertible Securities by NBFCs. This General Information Document has been prepared solely to provide general information about the Issuer to Eligible Investors to whom it is addressed and who are willing and eligible to subscribe to the Non-Convertible Securities. This General Information Document does not purport to contain all the information that any Eligible Investor may require. Further, this General Information Document has been prepared for informational purposes relating to this transaction only and upon the express understanding that it will be used only for the purposes set forth herein.

Neither this General Information Document nor any other information supplied in connection with the Non-Convertible Securities is intended to provide the basis of any credit or other evaluation and any recipient of this General Information Document should not consider such receipt as a recommendation to subscribe to any Non-Convertible Securities. Each potential Investor contemplating subscription to any Non-Convertible Securities should make its own independent investigation of the financial condition and affairs of the Issuer, and its own appraisal of the creditworthiness of the Issuer. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Non-Convertible Securities and should possess the appropriate resources to analyse such investment and the suitability of such investment to such potential Investor's particular circumstances.

The Issuer confirms that, as of the date hereof, this General Information Document (including the documents incorporated by reference herein, if any) contains all the information that is material in the context of the Issue and regulatory requirements in relation to the Issue and is accurate in all such material respects. No person has been authorized to give any information or to make any representation not contained or incorporated by reference in this General Information Document or in any material made available by the Issuer to any potential Investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having being authorized by the Issuer. The Issuer certifies that the disclosures made in this General Information Document and/or the Private Placement Offer cum Application Letter are adequate and in conformity with the SEBI NCS Regulations and the Companies (Prospectus and Allotment of Securities) Rules, 2014. Further, the Issuer accepts no responsibility for statements made otherwise than in the General Information Document or any other material issued by or at the instance of the Issuer and anyone placing reliance on any source of information other than this General Information Document would be doing so at its own risk.

This General Information Document, the Private Placement Offer cum Application Letter and the respective contents hereof respectively, are restricted only for the intended recipient(s) who have been addressed directly and specifically through a communication by the Issuer and only such recipients are eligible to apply for the Non-Convertible Securities. All Investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this Issue. The contents of this General Information Document and/or the Private Placement Offer cum Application Letter are intended to be used only by those Investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced by the recipient.

No invitation is being made to any persons other than those to whom Application Forms along with this General Information Document and/or Key Information Document and / or the Private Placement Offer cum Application Letter being issued have been sent. Any application by a person to whom the General Information Document and/or the Private Placement Offer cum Application Letter has not been sent by the Issuer shall be rejected without assigning any reason.

The person who is in receipt of this General Information Document and/or the Private Placement Offer cum Application Letter shall not reproduce or distribute in whole or in part or make any announcement in public or to a third party regarding the contents hereof without the consent of the Issuer. The recipient agrees to keep confidential all information provided (or made available hereafter), including, without limitation, the existence and terms of the Issue, any specific pricing information related to the Issue or the amount or terms of any fees payable to us or other parties in connection with the Issue. This General Information Document and/or the Key Information Document and / or the Private Placement Offer cum Application Letter may not be photocopied, reproduced, or distributed to others at any time without the prior written consent of the Issuer. Upon request, the recipients will promptly return all material received from the Issuer (including this General Information Document) without retaining any copies hereof. If any recipient of this General Information Document and/or the Private Placement Offer cum Application Letter decides not to participate in the Issue, that recipient must promptly return this General Information Document and/or the Private Placement Offer cum Application Letter and all reproductions whether in whole or in part and any other information statement, notice, opinion, memorandum, expression or forecast made or supplied at any time in relation thereto or received in connection with the Issue to the Issuer.

The Issuer does not undertake to update the General Information Document and/or the Private Placement Offer cum Application Letter to reflect subsequent events after the date of General Information Document and/or the Private Placement Offer cum Application Letter and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer, save and except the disclosures that shall be made in the Key Information Document at the time of subsequent issuances, from time to time.

Neither the delivery of this General Information Document and/or the Private Placement Offer cum Application Letter nor any sale of Non-Convertible Securities made hereafter shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof.

This General Information Document and/or the Private Placement Offer cum Application Letter does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Non-Convertible Securities or the distribution of this General Information Document and/or the Private Placement Offer cum Application Letter in any jurisdiction where such action is required. Persons into whose possession this General Information Document and/or the Private Placement Offer cum Application Letter comes are required to inform themselves of, and to observe, any such restrictions. The General Information Document is made available to potential Investors in the Issue on the strict understanding that it is confidential.

This General Information Document is for the exclusive use of the addressee and restricted for only the intended recipient and it should not be circulated or distributed to third party(ies). This Issue is made strictly on private placement basis. Apart from this General Information Document, no offer document or prospectus has been prepared in connection with the offering of this Issue or in relation to the Issuer.

It is not necessary for the General Information Document to be registered under Applicable Laws. Accordingly, this General Information Document has neither been delivered for registration nor is it intended to be registered.

The General Information Document does not include a statement purporting to be made by an expert. In case any such statement is made, it shall be made by an expert who is not, and has not been, engaged or interested in the formation or promotion or management, of the Company and has given his written consent to the issue of the General Information Document and has not withdrawn such consent before the delivery of a copy of the General Information Document, as applicable.

1.2 DISCLAIMER CLAUSE OF STOCK EXCHANGES

As required, a copy of this General Information Document has been filed with the BSE in terms of the SEBI NCS Regulations. It is to be distinctly understood that submission of this General Information Document to the BSE should not in any way be deemed or construed to mean that this General Information Document has been reviewed, cleared, or approved by the BSE; nor does the BSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this General Information Document, nor does the BSE warrant that the Issuer's Non-Convertible Securities will be listed or will continue to be listed on the BSE; nor does the BSE take any responsibility for the soundness of the financial and other conditions of the Issuer, its promoters, its management or any scheme or project of the Issuer.

1.3 DISCLAIMER CLAUSE OF RBI

The company is having a valid certificate of registration issued by the Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934. However, the RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinions expressed by the company and for repayment of deposits/ discharge of liability by the company.

1.4 DISCLAIMER CLAUSE OF SEBI

AS PER THE PROVISIONS OF THE SEBI NCS REGULATIONS, IT IS NOT STIPULATED THAT A COPY OF THIS GENERAL INFORMATION DOCUMENT HAS TO BE FILED WITH OR SUBMITTED TO THE SEBI FOR ITS REVIEW / APPROVAL. IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THIS GENERAL INFORMATION DOCUMENT TO SEBI SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO HAVE BEEN APPROVED OR VETTED BY SEBI AND THAT THIS ISSUE IS NOT RECOMMENDED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE GENERAL INFORMATION DOCUMENT.

1.5 DISCLAIMER IN RESPECT OF JURISDICTION

This Issue is made in India to investors as specified under the paragraph titled "Eligible Investors" of this General Information Document, who shall be/have been identified upfront by the Issuer. This General Information Document and/or the Private Placement Offer cum Application Letter does not constitute an offer to sell or an invitation to subscribe to Non-Convertible Securities offered hereby to any person to whom it is not specifically addressed. Any disputes arising out of this Issue will be subject to the exclusive jurisdiction of the courts and tribunals as specified in the relevant Key Information Document. This General Information Document and/or the Private Placement Offer cum Application Letter does not constitute an offer to sell or an invitation to subscribe to the Non-Convertible Securities herein, in any other jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction.

1.6 DISCLAIMER IN RESPECT OF RATING AGENCY

Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. The Rating Agent has based its ratings on information obtained from sources believed by it to be accurate and reliable. The Rating Agent does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by the Rating Agent have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

1.7 DISCLAIMER OF DEBENTURE TRUSTEE

(I) The Debenture Trustee or its agents or advisers associated with the Issue do not undertake to review the financial condition or affairs of the Issuer during the life of the arrangements contemplated by this General Information Document and do not have any responsibility to advise any Investor or prospective Investor in the Non-Convertible Securities of any information available with or subsequently coming to the attention of the Debenture Trustee, its agents or advisors except as specifically provided for in the relevant Tranche/Issuance Debenture Trust Deed.

(II) The Debenture Trustee does not guarantee the terms of payment regarding the issue as stated in this General Information Document and shall not be held liable for any default in the same.

(III) The Debenture Trustee or its agents or advisers associated with the Issue have not separately verified the information contained in this General Information Document. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by Debenture Trustee as to the accuracy or any other information provided by the Issuer. Accordingly, the Debenture Trustee associated with the issue shall have no liability in relation to the information contained in this General Information Document or any other information provided by the Issuer in connection with the issue.

(IV) The Debenture Trustee is neither a principal debtor nor a guarantor of the Debentures.

1.8 ISSUE OF NO N-CONVERTIBLE SECURITIES IN DEMATERIALISED FORM

The Non-Convertible Securities will be issued in dematerialised form. The Issuer has made arrangements with the Depositories for the issue of the Non-Convertible Securities in dematerialised form. Investors will have to hold the Non-Convertible Securities in dematerialised form as per the provisions of Depositories Act. The Issuer shall take necessary steps to credit the Non-Convertible Securities allotted to the beneficiary account maintained by the Investor with its depositary participant. The Issuer will make the Allotment to the Investors on the Deemed Date of Allotment after verification of the Application Form, the accompanying documents and on realisation of the application money.

ASSUMPTIONS

EACH PERSON RECEIVING THIS GENERAL INFORMATION DOCUMENT SHALL BE DEEMED TO HAVE AGREED THAT AND ACCORDINGLY THE COMPANY SHALL BE ENTITLED TO PRESUME THAT SUCH PERSON:

(1) HAS REVIEWED THE TERMS AND CONDITIONS APPLICABLE TO THE NON-CONVERTIBLE SECURITIES AS CONTAINED HEREIN AND HAS UNDERSTOOD THE SAME, AND, ON AN INDEPENDENT ASSESSMENT THEREOF, FOUND THE SAME ACCEPTABLE FOR THE INVESTMENT MADE AND HAS ALSO REVIEWED THE RISK FACTORS CONTAINED HEREIN AND HAS UNDERSTOOD THE RISKS, AND THE RISKS INVOLVED IN INVESTING IN THE NON-CONVERTIBLE SECURITIES INCLUDING FOR ANY REASON HAVING TO SELL THEM OR BE MADE TO REDEEM THEM BEFORE THE FINAL REDEMPTION DATE AND DETERMINED THAT NON-CONVERTIBLE SECURITIES ARE A SUITABLE INVESTMENT AND THAT THE INVESTOR CAN BEAR THE ECONOMIC RISK OF THAT INVESTMENT;

(2) HAS BEEN AFFORDED AN OPPORTUNITY TO REQUEST AND TO REVIEW AND HAS RECEIVED AND REVIEWED THIS GENERAL INFORMATION DOCUMENT AND ALL THE ADDITIONAL INFORMATION CONSIDERED BY AN INDIVIDUAL TO BE NECESSARY TO VERIFY THE ACCURACY OF OR TO SUPPLEMENT THE INFORMATION HEREIN BELIEVED BY IT TO BE NECESSARY AND APPROPRIATE OR MATERIAL IN CONNECTION WITH, AND FOR, INVESTMENT IN THE NON-CONVERTIBLE SECURITIES;

(3) ACKNOWLEDGES THAT THE COMPANY DOES NOT UNDERTAKE TO UPDATE THE GENERAL INFORMATION DOCUMENT TO REFLECT SUBSEQUENT EVENTS AFTER THE DATE OF THE GENERAL INFORMATION DOCUMENT AND, THUS, IT SHOULD NOT BE RELIED UPON WITH RESPECT TO SUCH SUBSEQUENT EVENTS WITHOUT FIRST CONFIRMING ITS ACCURACY WITH THE ISSUER. NEITHER THE DELIVERY OF THIS GENERAL INFORMATION DOCUMENT NOR ANY SALE OF NON-CONVERTIBLE SECURITIES MADE HEREUNDER SHALL, UNDER ANY CIRCUMSTANCES, CONSTITUTE A REPRESENTATION OR CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE ISSUER SINCE THE DATE HEREOF;

(4) ACKNOWLEDGES THAT THIS GENERAL INFORMATION DOCUMENT DOES NOT CONSTITUTE, NOR MAY IT BE USED FOR OR IN CONNECTION WITH, AN OFFER OR SOLICITATION BY ANYONE IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS NOT AUTHORIZED OR TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE SUCH AN OFFER OR SOLICITATION. NO ACTION IS BEING TAKEN TO PERMIT AN OFFERING OF THE NON-CONVERTIBLE SECURITIES OR THE DISTRIBUTION OF THIS GENERAL INFORMATION DOCUMENT IN ANY JURISDICTION

WHERE SUCH ACTION IS REQUIRED. THE DISTRIBUTION OF THIS GENERAL INFORMATION DOCUMENT AND THE OFFERING AND SALE OF THE NON-CONVERTIBLE SECURITIES MAY BE RESTRICTED BY LAW IN CERTAIN JURISDICTIONS. PERSONS INTO WHOSE POSSESSION THIS GENERAL INFORMATION DOCUMENT COMES ARE REQUIRED TO INFORM THEMSELVES ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS;

(5) HAS BEEN AFFORDED AN OPPORTUNITY TO VERIFY THE ACCURACY OF OR TO SUPPLEMENT THE INFORMATION HEREIN;

(6) HAS SUFFICIENT KNOWLEDGE, EXPERIENCE AND EXPERTISE AS AN INVESTOR, TO MAKE THE INVESTMENT IN THE NON-CONVERTIBLE SECURITIES;

(7) HAS NOT RELIED ON EITHER THE ISSUER OR ANY OF ITS AFFILIATE, ASSOCIATE, HOLDING, SUBSIDIARY OR GROUP ENTITIES OR ANY PERSON ACTING IN ITS OR THEIR BEHALF FOR ANY INFORMATION, ADVICE OR RECOMMENDATIONS OF ANY SORT EXCEPT AS REGARDS THE ACCURACY OF THE SPECIFIC FACTUAL INFORMATION ABOUT THE TERMS OF THE NON-CONVERTIBLE SECURITIES SET OUT IN THIS GENERAL INFORMATION DOCUMENT;

(8) HAS UNDERSTOOD THAT INFORMATION CONTAINED IN THISGENERAL INFORMATION DOCUMENT IS NOT TO BE CONSTRUED AS BUSINESS OR INVESTMENT ADVICE;

(9) HAS MADE AN INDEPENDENT EVALUATION AND JUDGMENT OF ALL RISKS AND MERITS BEFORE INVESTING IN THE NON-CONVERTIBLE SECURITIES;

(10) HAS THE LEGAL ABILITY TO INVEST IN THE NON-CONVERTIBLE SECURITIES AND THE INVESTMENT DOES NOT CONTRAVENE ANY PROVISION OF ANY LAW, REGULATION OR CONTRACTUAL RESTRICTION OR OBLIGATION OR UNDERTAKING BINDING ON OR AFFECTING THE DEBENTURE HOLDER OR ITS ASSETS; AND

(11) HAS NOT RELIED ON ANY INTERMEDIARY OR ADVISORS THAT MAY BE ASSOCIATED WITH THE ISSUE IN CONNECTION WITH ITS INVESTIGATION OF THE ACCURACY OF SUCH INFORMATION OR ITS INVESTMENT DECISION.

SECTION 2: RISK FACTORS

Investment in non-convertible securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

The following are the risks relating to the Company, the Debentures and the market in general envisaged by the management of the Company. Potential Investors should carefully consider all the risk factors in this General Information Document and/or Key Information Document and / or the Private Placement Offer cum Application Letter for evaluating the Company and its business and the Debentures before making any investment decision relating to the Debentures. The Company believes that the factors described below represent the principal risks inherent in investing in the Debentures but does not represent that the statements below regarding risks of holding the Debentures are exhaustive. The ordering of the risk factors is intended to facilitate ease of reading and reference and does not in any manner indicate the importance of one risk factor over another. Investors should also read the detailed information set out elsewhere in this General Information Document and/or Key Information Document and / or the Private Placement Offer cum Application Letter and reach their own views prior to making any investment decision.

2.1 RISKS IN RELATION TO THE NON-CONVERTIBLE SECURITIES:

(a) REPAYMENT IS SUBJECT TO THE CREDIT RISK OF THE ISSUER.

Potential Investors should be aware that receipt of the principal amount, (i.e. the redemption amount) and any other amounts that may be due in respect of the Debentures is subject to the credit risk of the Issuer. Potential Investors assume the risk that the Issuer will not be able to satisfy their obligations under the Debentures. In the event that bankruptcy proceedings or composition, scheme of arrangement or similar proceedings to avert bankruptcy are instituted by or against the Issuer, the payment of sums due on the Debentures may not be made or may be substantially reduced or delayed.

(b) THE SECONDARY MARKET FOR DEBENTURES MAY BE ILLIQUID.

The Debentures may be very illiquid and no secondary market may develop in respect thereof. Even if there is a secondary market for the Debentures, it is not likely to provide significant liquidity. Potential Investors may have to hold the Debentures until redemption to realize any value.

(c) CREDIT RISK & RATING DOWNGRADE RISK

The Rating Agency has assigned the credit ratings to the Debentures. In the event of deterioration in the financial health of the Issuer, there is a possibility that the Rating Agency may downgrade the rating of the Debentures. In such cases, potential Investors may incur losses on revaluation of their investment or make provisions towards sub-standard/ non-performing investment as per their usual norms.

(d) TAX CONSIDERATIONS AND LEGAL CONSIDERATIONS

Special tax considerations and legal considerations may apply to certain types of investors. Potential Investors are urged to consult with their own financial, legal, tax and other advisors to determine any financial, legal, tax and other implications of this investment.

(e) ACCOUNTING CONSIDERATIONS

Special accounting considerations may apply to certain types of taxpayers. Potential Investors are urged to consult with their own accounting advisors to determine implications of this investment.

(f) MATERIAL CHANGES IN REGULATIONS TO WHICH THE ISSUER IS SUBJECT COULD IMPAIR THE ISSUER'S ABILITY TO MEET PAYMENT OR OTHER OBLIGATIONS.

The Issuer is subject generally to changes in Indian law, as well as to changes in government regulations and policies and accounting principles. Any changes in the regulatory framework could adversely affect the profitability of the Issuer or its future financial performance, by requiring a restructuring of its activities, increasing costs or otherwise.

(g) LEGALITY OF PURCHASE

Potential Investors of the Debentures will be responsible for the lawfulness of the acquisition of the Debentures, whether under the laws of the jurisdiction of its incorporation or the jurisdiction in which it operates or for compliance by that potential Investor with any law, regulation or regulatory policy applicable to it.

(h) POLITICAL AND ECONOMIC RISK IN INDIA

The Issuer operates only within India and, accordingly, all of its revenues are derived from the domestic market. As a result, it is highly dependent on prevailing economic conditions in India and its results of operations are significantly affected by factors influencing the Indian economy. An uncertain economic situation, in India and globally, could result in a further slowdown in economic growth, investment and consumption. A slowdown in the rate of growth in the Indian economy could result in lower demand for credit and other financial products and services and higher defaults. Any slowdown in the growth or negative growth of sectors where the Issuer has a relatively higher exposure could adversely impact its performance. Any such slowdown could adversely affect its business, prospects, results of operations and financial condition.

2.2 RISKS RELATED TO THE BUSINESS OF THE ISSUER

(a) ***Non-Performing Assets (NPA)***

The Company makes provisions for NPAs in accordance with the provisions prescribed by the RBI. The Company believes that its overall financial profile and capitalization levels provide significant risk mitigation. However, the occurrence of NPAs or an increase in the level of NPAs may adversely affect the Company's business, financial results and/or operations.

(b) ***Interest Rate Risk.***

The Company's interest income from lending is dependent upon interest rates and their movement. Interest rates are highly sensitive to many factors beyond the control of the Company, including the monetary policies of the RBI, domestic and international economic and political conditions, inflation and other factors. Due to these factors, interest rates in India have historically experienced a relatively high degree of volatility. Consequently, there can be no assurance that significant interest rate movements will not have an adverse effect on the Company's financial results and/or operations.

(c) ***Access to Capital Market and Commercial Borrowings***

With the growth of its business, the Company will increasingly rely on funding from the debt capital markets and commercial borrowings. The Company's growth and financial performance will depend on its continued ability to access funds at competitive rates which in turn will depend on various factors including its ability to maintain its credit ratings.

(d) ***Operational and System Risk***

The Company is faced with operational and system risks, which may arise because of various factors, viz., improper authorizations, failure of employees to adhere to approved procedures, inappropriate documentation, failure in maintenance of proper security policies, frauds, inadequate training and employee errors. Further, the Company also faces security risk in terms of system failures, information system disruptions, communication systems failure which involves certain risks like data loss, breach of confidentiality and adverse effect on business continuity and network security.

If any of the systems do not operate properly or are disabled or if other shortcomings or failures in internal processes or systems are to arise, this could affect the Company's operations and/or result in financial loss, disruption of the Company's businesses, regulatory intervention and/or damage to its reputation. In addition, the Company's ability to conduct business may be adversely impacted by a disruption (i) in the infrastructure that supports its businesses and (ii) in the localities in which it is located.

(e) ***Any inability of the company to attract or retain talented professionals may impact its business operations***

The business in which the Company operates is very competitive and ability to attract and retain quality talent impacts the successful implementation of growth plans. The Company may lose business opportunities and its business would suffer if such required manpower is not available on time. The inability of the Company to replace manpower in a satisfactory and timely manner may adversely affect its business and future financial performance.

(f) ***Employee Misconduct***

Any kind of employee misconduct may impair the Company's ability to service clients. It is not always possible to deter employee misconduct and the precautions the Company takes to detect and prevent this activity may not be effective in all cases.

(g) ***Downgrading in credit rating***

The Company cannot guarantee that any rating will not be downgraded. In the event of deterioration in the financial health of the Company, there is a possibility that the rating agency may downgrade the rating of the Debentures. In such cases, potential investors may have to take losses on re-valuation of their investment or make provisions towards sub-standard/ non-performing investment as per their usual norms. Such a downgrade in the credit rating may lower the value of the Debentures and/or the Company's ability to meet its obligations in respect of the Debentures could be affected.

(h) ***Debenture Redemption Reserve***

NBFCs registered with RBI are exempt from the requirement of creation of debenture redemption reserve in respect of privately placed debentures. Pursuant to this rule, the Company does not intend to create any such reserve funds for the redemption of the Debentures.

(i) ***Action upon default***

The Debentures are proposed to be secured / unsecured (as shall be set out in the relevant Key Information Document). In the event that the Company is unable to meet its payment and other obligations towards Investors under the terms of the Debentures, the Debenture Trustee may take action as per the terms of Debenture Trust Deed and the relevant Security Document.

(j) ***Tax and other Considerations***

Special tax, accounting and legal considerations may apply to certain types of potential investors. Potential investors are urged to consult with their own financial, legal, tax and other professional advisors to determine any financial, legal, tax and other implications of an investment into the Debentures.

(k) ***The Debentures may be illiquid***

The Company intends to list the Debentures on the WDM segment of BSE. The Company cannot provide any guarantee that the Debentures will be frequently traded on the Stock Exchange and that there would be any market for the Debentures. It is not possible to predict if and to what extent a secondary market may develop for the Debentures or at what price the Debentures will trade in the secondary market or whether such market will be liquid or illiquid. The fact that the Debentures may be so listed or quoted or admitted to trading does not necessarily lead to greater liquidity than if they were not so listed or quoted or admitted to trading.

(l) ***Future legal and regulatory obstructions***

Future government policies and changes in laws and regulations in India (including their interpretation and application to the operations of the Company) and comments, statements or policy changes by any regulator and any regulatory action, including but not limited to SEBI or RBI, may adversely affect the Debentures, and restrict the Company’s ability to do business. The timing and content of any new law or regulation is not within the Company’s control and such new law, regulation, comment, statement or policy change could have an adverse effect on its business, financial results and/or operations. Further, SEBI, the relevant Stock Exchange(s) or other regulatory authorities may require clarifications on this General Information Document and/or relevant Key Information Document and / or the Private Placement Offer cum Application Letter, which may cause a delay in the issuance of Debentures or may result in the Debentures being materially affected or even rejected.

(m) ***A slowdown in economic growth in India***

The Company’s performance and the quality and growth of its assets are necessarily dependent on the health of the overall Indian economy. A slowdown in the Indian economy may adversely affect its business, including its ability to enhance its asset portfolio and the quality of its assets, and its ability to implement certain measures could be adversely affected by a movement in interest rates, or various other factors affecting the growth of industrial, manufacturing and services sector or a general downtrend in the economy. Any adverse revision to India's credit rating for domestic and international debt by international rating agencies may adversely impact the Company’s ability to raise additional financing and the interest rates and other commercial terms at which such additional financing is available.

2.3 RISKS IN RELATION TO THE SECURITY CREATED IN RELATION TO THE DEBT SECURITIES. FURTHER, ANY RISKS IN RELATION TO MAINTENANCE OF SECURITY COVER OR FULL RECOVERY OF THE SECURITY IN CASE OF ENFORCEMENT

(a) Security and Guarantee may be insufficient to redeem the Secured Debentures

In the event that the Company is unable to meet its payment and other obligations towards Investors under the terms of the Secured Debentures, the Debenture Trustee may enforce the Security and/or invoke the Guarantee as per the terms of security documents, and other related documents executed in relation to the Secured Debentures. The Debenture Holder(s)’ recovery in relation to the Secured Debentures will be subject to (i) the market value of such Security (ii) finding willing buyers for the Security at a price sufficient to repay the Debenture Holder(s)’ amounts outstanding under the Secured Debentures. There is a risk that the value realised from the enforcement of the Security may be insufficient to redeem the Secured Debentures.

Even though the Secured Debentures are to be secured to the extent of at least 100% (One Hundred percent) of the principal and interest amount or as per the terms of this General Information Document, in favor of the Debenture Trustee, the recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.

2.4 RISKS RELATING TO THE DEBENTURES

(a) Debentures that are listed or quoted or admitted to trading may not lead to greater liquidity

It is not possible to predict if and to what extent a secondary market may develop in the Debentures or at what price the Debentures will trade in the secondary market or whether such market will be liquid or illiquid. If so specified in this General Information Document and/or Key Information Document and / or the Private Placement Offer cum Application Letter, application has been made to list or quote or admit to trading the Debentures on the stock exchange or quotation system(s) specified. If the Debentures are so listed or quoted or admitted to trading, no assurance is given that any such listing or quotation or admission to trading will be maintained. The fact that the Debentures may be so listed or quoted or admitted to trading does not necessarily lead to greater liquidity than if they were not so listed or quoted or admitted to trading. The listing of the Debentures is subject to receipt of the final listing and trading approval from the Stock Exchange.

The more limited the secondary market is, the more difficult it may be for holders of the Debentures to realise value for the Debentures prior to redemption of the Debentures.

(b) Changes in government policies and laws in India may adversely affect the Debentures

Future government policies and changes in laws and regulations in India and comments, statements or policy changes by any regulator, including but not limited to the SEBI or the RBI, may adversely affect the Debentures. The timing and content of any new law or regulation is not within the Company's control and such new law, regulation, comment, statement or policy change could have an adverse effect on market for and the price of the Debentures.

(c) Political instability or changes in the government could delay further liberalization of the Indian economy and adversely affect economic conditions in India generally

Since 1991, successive Indian governments have pursued policies of economic liberalization. The role of the Central and State Governments in the Indian economy as producers, consumers and regulators has remained significant. If there was to be any slowdown in the economic policies, or a reversal of steps already taken, it could have an adverse effect on the debt market which as such is exposed to the risks of the Indian regulatory and policy regime.

(d) You may not be able to recover, on a timely basis or at all, the full value of the outstanding amounts and/or the interest accrued thereon in connection with the Debentures.

Our ability to pay interest accrued on the Debentures and/or the principal amount outstanding from time to time in connection therewith would be subject to various factors inter-alia including our financial condition, profitability and the general economic conditions in India and in the global financial markets. We cannot assure you that we would be able to repay the principal amount outstanding from time to time on the Debentures and/or the interest accrued thereon in a timely manner or at all.

(e) There may be no active market for the non-convertible debentures on the WDM segment of the stock exchange. As a result, the liquidity and market prices of the non-convertible debentures may fail to develop and may accordingly be adversely affected.

There can be no assurance that an active market for the Debentures will develop. If an active market for the Debentures fails to develop or be sustained, the liquidity and market prices of the Debentures may be adversely affected. The market price of the Debentures would depend on various factors inter alia including (i) the interest rate on similar securities available in the market and the general interest rate scenario in the country; (ii) the market for listed debt securities; (iii) general economic conditions; and (iv) our financial performance, growth prospects and results of operations. The aforementioned factors may adversely affect the liquidity and market price of the Debentures, which may trade at a discount to the price at which you purchase the Debentures and/or be relatively illiquid.

2.5 REFUSAL OF LISTING OF ANY SECURITY OF THE ISSUER DURING LAST THREE YEARS BY ANY OF THE STOCK EXCHANGES IN INDIA OR ABROAD

As of date, the Issuer has not been refused in listing of any security during the last 3 (three) years by any of the stock exchanges in India or abroad and therefore, this would not be applicable.

2.6 LIMITED OR SPORADIC TRADING OF NON-CONVERTIBLE SECURITIES OF THE ISSUER ON THE STOCK EXCHANGES

As of date, we are not aware of any limited or sporadic trading of the non-convertible securities of the Issuer on the stock exchanges.

2.7 IN CASE OF OUTSTANDING DEBT INSTRUMENTS OR DEPOSITS OR BORROWINGS, ANY DEFAULT IN COMPLIANCE WITH THE MATERIAL COVENANTS SUCH AS CREATION OF SECURITY AS PER TERMS AGREED, DEFAULT IN PAYMENT OF INTEREST, DEFAULT IN REDEMPTION OR REPAYMENT, NON-CREATION OF DEBENTURE REDEMPTION RESERVE, DEFAULT IN PAYMENT OF PENAL INTEREST WHEREVER APPLICABLE

As of date, the Issuer has not defaulted in compliance with any material covenants agreed to by the Issuer.

SECTION 3: FINANCIAL STATEMENTS

The audited financial statements of the Issuer for the year ended 31st March 2025, 31st March 2024, and 31st March 2023 along with the unaudited limited review financial statements for the period ended 30th Sep 2025 are set out in **Annexure V** hereto.

It shall be noted that the audited financial statements have been certified by the statutory auditor who holds a valid certificate issued by the peer review board of the Institute of Chartered Accountants of India.

SECTION 4: REGULATORY DISCLOSURES

The General Information Document is prepared in accordance with the provisions of SEBI NCS Regulations and in this section, the Issuer has set out the details required as per Schedule I of the SEBI NCS Regulations.

4.1 Documents Submitted to the Exchanges

The following documents have been / shall be submitted along with the listing application to the BSE and with the Debenture Trustee:

(a) This General Information Document;

(b) Memorandum and Articles of Association of the Issuer and necessary resolution(s) for the allotment of the Non-Convertible Securities;

(c) Copy of the resolution passed by the shareholders of the Company at the Annual General Meeting under Section 42 of the Act held on September 26, 2025 authorizing the issue / offer of Non-Convertible Securities by the Company. In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time;

(d) Copies of the resolutions passed by the shareholders of the Company at the Annual General Meeting under Section 180(1)(a) and Section 180(1)(c) of the Act held on September 26, 2025 authorising the Company to borrow, upon such terms as the board may think fit, up to an aggregate limit of INR 20,00,00,00,000/- (Indian Rupees Two Thousand Crores Only). In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time;

(e) Copy of the resolution passed by the board of directors of the Company dated August 18, 2025 authorizing the issuance of the Debentures. In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time;

(f) Copy of the resolution passed by the Board of Directors or any committee thereof of the Company for each Tranche / Issuance shall be annexed at the time of issuance of the Key Information Document;

(g) Copy of last 3 (three) years audited Annual Reports;

(h) Reports about the business or transaction to which the proceeds of the securities are to be applied directly or indirectly;

(i) Statement containing particulars of, dates of, and parties to all material contracts and agreements;

(j) An undertaking from the Issuer stating that the necessary documents for the creation of the charge, where applicable, including the Debenture Trust Deed would be executed within the time frame prescribed in the relevant regulations/acts/rules etc. and the same would be uploaded on the website of the BSE, where such debt securities are proposed to be listed;

(k) Where applicable, an undertaking that permission/consent from the prior creditor for a second or *pari passu* charge being created, in favor of the trustees to the proposed issue has been obtained;

(l) Any other particulars or documents that the recognized stock exchange may call for as it deems fit; and

(m) Due diligence certificates from the Debenture Trustee as per the format specified in Annexure A of the SEBI Debenture Trustees Master Circular and Schedule IV of the SEBI NCS Regulations.

The following documents have been / shall be submitted to BSE at the time of filing the draft of this General Information Document:

(a) Due diligence certificates from the Debenture Trustee as per the format specified in Annexure A of the SEBI Debenture Trustees Master Circular and Schedule IV of the SEBI NCS Regulations.

4.2 Details of Promoters of the Issuer:

S. No.	Details of Promoter Management		Description		
1.	Name of promoter	Moneyboxx Capital Private Limited	Mr. Deepak Aggarwal	Ms. Richa Aggarwal	Mr. Mayur Modi
2.	Date of Birth	COI: 19-01-2018	29/09/1979	27/09/1981	09/01/1978
3.	Age	NA	46	44	47
4.	Personal Addresses	Registered Office: 523-A, Somdutt Chamber-II, 9, Bhikaji Cama Place, New Delhi South Delhi DL 110066	B-18/11, 2F, DLF City Phase-1, Sikanderpur Ghosi(68), Gurgaon, Haryana-122002	B-18/11, 2F, DLF City Phase-1, Sikanderpur Ghosi(68), Gurgaon, Haryana-122002	B-901, Gundecha Trillium, Thakur Village, Kandivali East, Mumbai, Mumbai, Subarban, Maharashtra-400101
5.	Education Qualifications	NA	CA	MBA	CA
6.	Experience in the business or employment	NA	More than 20 Years	More than 15 Years	More than 20 Years
7.	positions/posts held in the past by the promoter management	NA	Asia -Pacific industry risk head with Bank of America	Directorship held in:- 1. Avancer Capital Private Limited 2. Sikka Insurance Brokers Private Limited	Associate Director at HSBC lending to Banks and FIs

				3. Penny Fin-Tech Solutions Private Limited	
8.	directorships held by the promoter management	NA	1. Avancer Capital Partners Private Limited 2. Moneyboxx Capital Private Limited	1. Avancer Capital Private Limited 2. Sikka Insurance Brokers Private Limited 3. Penny Fin-Tech Solutions Private Limited	1. Moneyboxx Capital Private Limited 2. Moneyboxx Finance Limited
9.	Other ventures of the promoter management	NA	None	None	None
10.	Special achievements	NA	NA	NA	NA
11.	Business and financial activities of the promoter management	To carry on the business as financing company	-	-	-
12.	Photograph	NA			
13.	Permanent Accountant Number	AALCM5805B	ADKPA2836K	AJAPG4148C	AJGPM2214B
14.	Other Details	NA	NA	NA	NA

Declaration
The Issuer confirms that (to the extent applicable) the Permanent Account Number, Aadhaar Number, Driving License Number, Bank Account Number(s) and Passport Number of the promoters and Permanent Account Number of directors have been submitted to the stock exchanges on which the Non-Convertible Securities are proposed to be listed, at the time of filing the draft General Information Document.

5.3 Details of specific entities in relation to the current Issue of Non-Convertible Debentures:

S. No.	Particulars	Details
1.	Legal Counsel (if any)	As shall be set out in the respective Key Information Document
2.	Guarantor (if applicable)	As shall be set out in the respective Key Information Document

S. No.	Particulars	Details
3.	Arrangers, if any	As shall be set out in the respective Key Information Document

5.4 About the Issuer: A brief summary of business / activities of the Issuer and its subsidiaries with the details of branches or units if any and its line of business containing at least the following information:

(a) **Overview of the business of the Issuer**

Moneyboxx Finance Limited is a Non-Banking Finance Company (NBFC) duly registered with the Reserve Bank of India and is engaged in lending and allied activities. The Company focuses on small and medium-sized enterprises (SME) lending, commercial lending and value-added services.

MAIN OBJECTS AND BUSINESS OF THE ISSUER

(b) **Branch details:**

160 branches spread across Twelve states (Rajasthan, Madhya Pradesh, Haryana, Punjab, Uttar Pradesh, Bihar, Gujarat, Tamil Nadu, Chhattisgarh, Telangana, Karnataka and Andhra Pradesh), it caters to credit needs of micro entrepreneurs in important and essential segments (livestock, Kirana, retail traders, micro-manufacturers) by extending business loans ranging from INR 50,000/- (Indian Rupees Fifty Thousand only) to 25,00,000/- (Indian Rupees Twenty Five Lakhs only) with tenure ranging from 12-120 months.

(c) **Corporate Structure of the Issuer:**

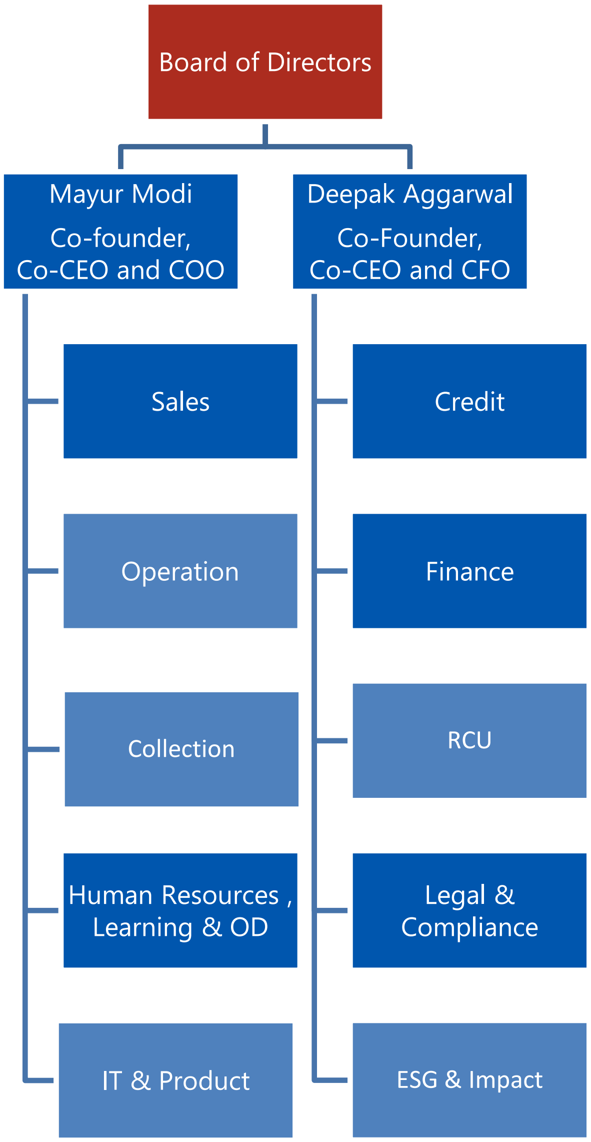
Moneyboxx Finance Limited is an Associate Company of Moneyboxx Capital Private Limited.

(d) **Project cost and means of financing, in case of funding of new projects**

N.A.

(e) **Corporate Structure of the Issuer:**

Moneyboxx Finance Limited is an associate Company of Moneyboxx Capital Private Limited



(f) **Expenses of the issue:**

Particulars of expenses	Amount	Percentage of total expenses	Percentage of total issue size
Lead Manager Fees	As shall be set out in the respective Key Information Document		
Underwriting Commission	As shall be set out in the respective Key Information Document		
Brokerage, selling commission and upload fees	As shall be set out in the respective Key Information Document		
Fees payable to the registrar to the issue	As shall be set out in the respective Key Information Document		
Fees payable to the legal advisors	As shall be set out in the respective Key Information Document		

Advertising and marketing expenses	As shall be set out in the respective Key Information Document
Fees payable to the regulators including stock exchange	As shall be set out in the respective Key Information Document
Expenses incurred on printing and distribution of issue stationary	As shall be set out in the respective Key Information Document
Any other fees, commission or payments under whatsoever nomenclature	As shall be set out in the respective Key Information Document

(g) **Key Operational and Financial Parameters for the last 3 audited years on a consolidated basis (wherever available) else on a standalone basis:**

Standalone basis:

Particulars	**30.09.2025 (Limited Review)**	**31.03.2025 (Audited)**	**31.03.2024 (Audited)**	**31.03.2023 (Audited)**
BALANCE SHEET				
Assets				
Property, Plant and Equipment	944.03	978.11	658.91	423.34
Financial Assets	86,795.04	88,263.84	63,209.74	30,854.38
Non-financial Assets (excluding property, plant and equipment)	5,216.50	5,135.23	3,047.83	1,810.85
Total Assets	**92,955.57**	**94,377.18**	**66,916.48**	**33,088.57**
Liabilities				
Financial Liabilities	-			
-Derivative financial instruments	-		-	-
-Trade Payables	35.43	254.01	179.31	119.28
-Debt Securities	26,954.87	21,783.42	7,934.45	2015.32
-Borrowings (other than Debt Securities)	35,642.88	41,176.04	35,793.49	21,121.33
-Subordinated liabilities	667.74	666.22	663.5	663.37
-Other financial liabilities	3,231.18	4,099.29	4,396.43	1,301.62
Non-Financial Liabilities				

-Current tax liabilities (net)				
-Provisions	10.00	0.00	97.23	46.61
-Deferred tax liabilities (net)	0	0	0	0
-Other non-financial liabilities	208.36	326.29	966.91	181.22
Equity (Equity Share Capital and Other Equity)	26,205.11	26,071.91	16,885.16	7,639.82
Total Liabilities and Equity	**92,955.57**	**94,377.18**	**66,916.48**	**33,088.57**

PROFIT AND LOSS				
Revenue from operations	11,401.92	19,894.47	12,769.36	5,041.07
Other Income	16.21	28.22	27.03	2.95
Total Income	11,418.13	19,922.69	12,796.39	5,044.03
Total Expense	11,343.46	19,626.95	11,740.54	6,038.23
Profit after tax for the year	52.2	124.903	914.07	-680.37
Other Comprehensive income	0	-11.45	-17.59	11.09
Total Comprehensive Income	52.2	113.45	896.48	-669.28
Earnings per equity share (Basic)	0.16	0.39	3.45	-2.94
Earnings per equity share (Diluted)	0.16	0.39	3.40	-2.94
CASH FLOW				
Net cash from / used in (-) operating activities	-2,790.04	-22,489.55	-22,365.74	-12,441.63
Net cash from / used in (-) investing activities	-6,383.41	-1,147.08	-2,127.05	-1,050.86
Net cash from / used in (-) financing activities	-611.30	27,751.30	28,433.01	18,542.31

Net increase/decrease (-) in cash and cash equivalents	-9,784.75	4,114.67	3,940.23	5,049.82
Cash and cash equivalents as per Cash Flow Statement as at beginnings of Half Year	13,713.03	9,598.36	5658.13	608.32
Cash and cash equivalents as per Cash Flow Statement as at end of Half Year	3,928.28	13,713.03	9,598.36	5,658.13
Additional Information				
Net worth	26,205.11	26,071.91	16,885.16	7,639.82
Cash and cash equivalents	10,042.64	17,146.34	11363.59	6386.59
Loans	69,443.62	67,873.26	49080.89	24257.58
Loans (Principal Amount)	69,443.62	67,873.26	49080.89	24257.58
Total Debts to Total Assets	0.68	0.67	0.66	0.72
Interest Income	4,987.43	17,060.29	10,761.32	4,886.71
Interest Expense	2100.99	6330.87	4,281.36	2,167.64
Impairment on Financial Instruments	526.59	2812.6	710.50	339.11
Bad Debts to Loans	0	0	0	0
% Stage 3 Loans on Loans (Principal Amount)	3.26%	6.61%	1.51%	0.83%
% Net Stage 3 Loans on Loans (Principal Amount)	1.66%	3.42%	0.76%	0.42%
Tier I Capital Adequacy Ratio (%)	27.10%	29.04%	27.81%	29.04%
Tier II Capital Adequacy Ratio (%)	0.04%	0.21%	0.48%	1.91%

5.5 Debt: Equity Ratio of the Company:

Before the issue (Prior to first issuance in this General Information Document) (As of September 2025)	2.41(September 2025)

After the issue	As shall be set out in the respective Key Information Document

5.6 Details of any other contingent liabilities of the Issuer based on the latest audited financial statements including amount and nature of liability:

With respect to the Business Correspondence (BC) partnership with Utkarsh Small Finance Bank, the Company has given corporate guarantee of 5% of the amount disbursed under the BC arrangement which amounts to INR 69.91 Lakhs as of 31st March 2025.

5.7 The amount of corporate guarantee or letter of comfort issued by the Company along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued: Nil

5.8 A brief history of Issuer since its incorporation giving details of its following activities:

(a) **Details of Share Capital as on last quarter end, i.e., September 30, 2025**:

Share Capital	Amount (in Rs.)
Authorised Share Capital	
4,00,00,000 Equity shares of Rs. 10 each	40,00,00,000
Preference shares	0
TOTAL	40,00,00,000
Issued, Subscribed and Fully Paid- up Share Capital	
3,27,04,600 Equity shares of Rs. 10 each, fully paid	32,70,46,000
TOTAL	32,70,46,000

(b) **Changes in its capital structure as at last quarter end i.e., September 30, 2025 for the preceding three financial years and the current year:**

Date (AGM / EGM)	Existing Capital	Revised Capital	Remark
December 08, 2023 EGM	**Rs.**		
September 19, 2022- AGM	Rs. 25,00,00,000	Rs. 30,00,00,000	The Authorized Capital of the Company increased from Rs. 25,00,00,000 divided into 2,50,00,000 Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 30,00,00,000 divided into 3,00,00,000 Equity

			Shares of Rs. 10/- (Rupees Ten) each.
December 08, 2023 EGM	Rs. 30,00,00,000	Rs. 40,00,00,000	The Authorized Capital of the Company increased from Rs. 30,00,00,000 divided into 3,00,00,000 Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 40,00,00,000 divided into 4,00,00,000 Equity Shares of Rs. 10/- (Rupees Ten) each

(c) **Details of the Equity Share Capital of the Company, for the preceding three financial years and the current financial year (as of 30th September 2025):**

Date of allotment	No. of Equity shares	Face Value in INR)	Issue price (in INR)	Premium	Conside ration (Cash, other than cash etc.)	Nature of Allotment	Cumulative			Remarks
							No. of equity shares	Equity Share Capital (in INR)	Equity Share Premium (in INR)	
November 25, 2019	16,74,34,59	10/-	10/-	0	1,67,43,460.00	Bonus Issue	1,84,17,805	18,41,78,050	2,17,95,410	-
February 12, 2020	16,63,846	10/-	70/-	60/-	11,64,69,220.00	Preferential Allotment	2,00,81,651	20,08,16,510	10,48,82,710	-
December 31, 2021	15,17,847	10/-	95/-/-	85/-	14,41,95,465.00	Preferential Allotment	2,15,99,498	21,59,94,980	22,95,83,000	-
June 02, 2022	18,05,851	10/-	115/-	95/-	20,76,72,865.00	Preferential Allotment	2,34,05,349	23,40,53,490	41,91,97,355	-
March 31, 2023	15,16,011	10/-	160/-	150/-	24,25,61,760	Preferential Allotment	2,49,21,360	24,92,13,600	67,10,82,000	-
April 21, 2023	72,900	10/-	95/-	85/-	69,25,500.00	Employee Stock Option Plan	2,49,94,260	24,99,42,600	67,72,78,500	-
September 28, 2023	6,00,000	10/-	115/-	95/-	6,90,00,000.00	Allotment of Equity Shares upon conversion of Warrants	2,55,94,260	25,59,42,600	74,02,78,500	-
December 19, 2023	43,12,001	10/-	172/-	162/-	74,16,64,172.00	Preferential Allotment	2,99,06,261	29,90,62,610	74,16,64,172	-
February 26, 2024	15,375	10/-	115/-	95/-	17,68,125.00	Employee Stock	2,99,21,636	29,92,16,360	1,43,88,22,235	-

Date of allotment	No. of Equity shares	Face Value in INR)	Issue price (in INR)	Premium	Conside ration (Cash, other than cash etc.)	Nature of Allotment	Cumulative			Remarks
							No. of equity shares	Equity Share Capital (in INR)	Equity Share Premium (in INR)	
						Option Plan				
March 28, 2024	5,70,000	10/-	115/-	95/-	6,55,50,000.00	Allotment of Equity Shares upon conversion of Warrants	3,04,91,636	30,49,16,360	1,44,04,36,610	-
May 03, 2024	66,475	10/-	95/-	85/-	63,15,125.00	Employee Stock Option Plan	30,5,58,111	30,55,81,110	1,44,22,66,000	-
September 19, 2024	20,79,589	10/-	302.20/-	192.20/-	62,84,51,795.80	Preferential Allotment	3,26,37,700		1,44,79,16,375	-
January 30, 2025	13,200	10/-	105/-	95/-	13,86,000.00	Employee Stock Option	January 30, 2025		2,03,18,28,000	-
April 07, 2025	18,750	10/-	95/-	85/-	1,781,250.00	Employee Stock Option Plan	April 07, 2025	18,750	2,03,61,88,750.00	-
May 20, 2025	34,950	10/-	95/-	85/-	3,320,250.00	Employee Stock Option Plan	May 20, 2025	34,950	2,03,91,60,000.00	-

Notes, if any: NA

5.9 Details of any Acquisition or Amalgamation with any entity in the preceding 1 (one) year:

N.A.

5.10 Details of any Reorganization or Reconstruction in the preceding 1 (one) year:

Type Of Event	Date Of Announcement	Date Of Completion	Details
NA	NA	NA	NA

5.11 Details of the shareholding of the Company as at the latest quarter end, i.e., September 30, 2025:

(a) **Shareholding pattern of the Company as on last quarter end, i.e. September 30, 2025 as per the format specified under the listing regulations:**

Particulars	**Equity- Fully Paid Up**		
Indian			
Promoters -	**No of Shares**	**Amount**	**% to Total**
Individuals	11,77,000	1,17,70,000	3.60
Bodies Corporate	1,34,06,028	13,40,60,280	40.99
Public			
Domestic Companies/LLP/Trusts	13,97,362	1,39,73,620	4.28
Resident Indians			
Individuals	1,64,34,778	16,43,47,780	50.25
Total Indian Investment	3,24,15,168.00	32,41,51,680.00	99.12
Foreign Investment			
Promoters- Individuals			
Non-Resident Indians	2,89,432	28,94,320	0.88
Total Foreign Investment	2,89,432	28,94,320	0.88
Grand Total	3,27,04,600	32,70,46,000	100.00

(b) **List of top 10 holders of equity shares of the Company as at the latest quarter end, i.e. September 30, 2025:**

S. No	Name of the shareholders	Total no. of Equity shares	No. of shares in demat form	Total shareholding as % of total no. equity shares
1	Moneyboxx Capital Private Limited	1,34,06,028	1,34,06,028	40.99
2	Alpna Gupta	7,71,903	7,71,903	2.36
3	Rajiv Goel And Sons HUF	6,76,876	6,76,876	2.07
4	Deepak Aggarwal	5,85,000	5,85,000	1.79
5	Mayur Modi	5,85,000	5,85,000	1.79
6	Ruchika Garg	4,69,341	4,69,341	1.44
7	Rajiv Goel	4,38,504	4,38,504	1.34
8	Indian Equity Fund 1	4,04,530	4,04,530	1.24
9	Swadesh Gupta	3,82,112	3,82,112	1.17
10	Surinder Garg	3,70,278	3,70,278	1.13
	Total Equity Shares	**1,80,89,572**	**1,80,89,572**	**55.32**

5.12 Following details regarding the directors of the Company:

(a) **Details of the current directors of the Company:**

This table sets out the details regarding the Company's Board of Directors as on date of this General Information Document:

Name	Designation	DIN	Age (years)	Address	Date of appointment
Mayur Modi	Co-CEO & Whole Time Director	8021679	47	B901, Gundecha Trillium Thakur Village, Kandivali East Mumbai 400101 MH	12-Oct-18
Deepak Aggarwal	Co-CEO, CFO & Whole Time Director	3140334	46	B-18/11, 2F, DLF City Phase-1 Sikanderpur Ghosi, Gurgaon 122002 HR	12-Oct-18
Govind Gupta	Non-Executive Director	65603	50	24, 1st Floor, Harsh Vihar, Pitam Pura, Saraswati Vihar, Delhi-110034	12-Oct-18
Atul Garg	Non-Executive Director	7093376	49	E-803, Pearl Court, Ramprastha Greens Sector-7, Near Vaishali Metro Station, Vaishali Ghaziabad, UP-201010	15-Sep-20
Ratna Dharashree Vishwanathan	Independent Director	7278291	63	E 402, Central Park 1, Sector 42, Gurgaon 122002 HR	11-Jan-19
Uma Shankar Paliwal	Independent Director	6907963	69	Flat, 1305, Boulevard 1, The Address, L B S Marg, Ghatkopar West, Mumbai 400086	11-Jan-19
Mr. Shantanu Chandrakant Pendsey	Independent Director	10860833	61	14, Ganj Bazar, Sadar, Meerut, Cantt, Merut, PO: Meerut Cantt, Dist:Meerut, Uttar Pradesh, 250001	20-Dec-25

(b) **Details of change in directors in the preceding three financial years and the current financial year:**

Name	Designation	DIN	Date of Appointment	Date of Cessation, if applicable	Date of resignation, if applicable	Remarks
Mr. Shantanu Chandrakant Pendsey	Independent Director	10860833	20-Dec-25	NA	NA	NA

(c) **Details of directors' remuneration, and such particulars of the nature and extent of their interests in the Company (during the current year and preceding three financial years):**

<table>
<tr>
<td>Remuneration payable or paid to a director by the Company, its subsidiary or associate company; shareholding of the director in the company, its subsidiaries and associate companies on a fully diluted basis.</td>
<td>(In INR Lakhs)
<table>
<tr><th>Name of the Director</th><th>Nature of Transaction</th><th>From April 01, 2025 till September 30, 2025</th><th>March 31, 2025</th><th>March 31, 2024</th><th>March 31, 2023</th></tr>
<tr><td>Mayur Modi</td><td>Renumeration</td><td>120</td><td>320</td><td>225</td><td>176</td></tr>
<tr><td>Deepak Aggarwal</td><td>Renumeration</td><td>120</td><td>320</td><td>225</td><td>176</td></tr>
<tr><td>Ratna Dhanshree Vishwanathan</td><td>Sitting fees</td><td>4.5</td><td>10</td><td>7.5</td><td>5.7</td></tr>
<tr><td>Uma Shankar Paliwal</td><td>Sitting fees</td><td>4.5</td><td>9.5</td><td>7.2</td><td>5.4</td></tr>
<tr><td>Shantanu Chandrakant Pandsey</td><td>Sitting fees</td><td>3</td><td>2</td><td>0</td><td>0</td></tr>
</table>
</td>
</tr>
<tr>
<td>Appointment of any relatives to an office or place of profit of the issuer, its subsidiary or associate company</td>
<td>N.A.</td>
</tr>
<tr>
<td>Full particulars of the nature and extent of interest, if any, of every director:
A. in the promotion of the issuer</td>
<td>NA</td>
</tr>
</table>

company; or **B. in any immoveable property acquired by the issuer company in the two years preceding the date of the issue document or any immoveable property proposed to be acquired by it; or** **C. where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to induce him**	

to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the issuer company shall be disclosed	
Contribution being made by the directors as part of the offer or separately in furtherance of such objects	N.A.

5.13 Any financial or other material interest of the directors, promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons

The Directors, Promoters or Key Managerial Personnel don't have any financial or other material interest in the Offer.

5.14 Following details regarding the auditors of the Company:

(a) **Details of the auditor of the Company:**

Name of the Auditor	Address	Date of appointment
Gaur & Associates	516, 5th Floor Laxmi Deep Building, Laxmi Nagar District Centre, Delhi-110092.	01-04-2019 25-09-2024- Re-appointed for another period of 5 years

(b) **Details of change in auditor for preceding three financial years and current financial year:**

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable
NA	NA	NA	NA	NA

5.15 DETAILS OF THE BORROWING OF THE ISSUER

Details of the following liabilities of the Issuer, as at the end of the last quarter, i.e September 30, 2025, or if available, a later date:

(a) **Details of Outstanding Secured Loan Facilities as on the preceding quarter (as on September 30, 2025):**

Note: All Loan facility are having exclusive security.

Name of lender	Type of Facility	Amount Sanctioned (INR in Crs)	Availed Amt	Principal Amount Outstanding (Crs)	Security	Repayment date/ Schedule	Credit Rating, if applicable	Asset Classification
IDFC First Bank Limited	TL	65.00	65.00	40.42	110%	Monthly	IND BBB/Stable	Standard
AU Small Finance Bank Limited	TL	57.00	57.00	20.62	110%	Monthly	IND BBB/Stable	Standard
Indian Overseas Bank	TL	20.00	20.00	19.17	125%	Monthly	IND BBB/Stable	Standard
DCB Bank limited	TL	56.00	56.00	17.22	110%	Monthly	IND BBB/Stable	Standard
Utkarsh Small Finance Bank Ltd	TL	34.00	34.00	16.53	115%	Monthly	IND BBB/Stable	Standard
State Bank of India	TL	40.00	40.00	16.48	125%	Monthly	IND BBB/Stable	Standard
RBL Bank	TL	25.00	25.00	13.54	120%	Monthly	CRISIL BBB/Stable	Standard
HDFC Bank Ltd	TL	25.00	25.00	12.14	120%	Monthly	IND BBB/Stable	Standard
Suryoday Small Finance Bank	TL	10.00	10.00	8.49	110%	Monthly	IND BBB/Stable	Standard
SBM BANK (INDIA) LIMITED	TL	10.00	10.00	3.75	110%	Monthly	IND BBB/Stable	Standard
Kotak Mahindra Bank	TL	10.00	10.00	2.08	120%	Monthly	IND BBB/Stable	Standard

Vivriti Capital Limited	TL	78.50	78.50	42.75	110%	Monthly	NA	Standard
MAS Financial Services Ltd.	TL	83.00	83.00	33.04	110%	Monthly	NA	Standard
Manaveeya Development & Finance Pvt Ltd	TL	52.00	52.00	23.73	110%	Monthly	NA	Standard
Kisetsu Saison Finance (India) Private Limited	TL	40.00	40.00	19.17	110%	Monthly	NA	Standard
Nabkisan Finance Limited	TL	20.00	20.00	17.22	110%	Monthly	NA	Standard

(b) **Details of Outstanding Unsecured Loan Facilities as on the preceding quarter (as on September 30, 2025)**

Name of lender	Type of facility	Amount Sanctioned (in Rs. Lakhs)	Principal Amount outstanding (in Rs. Lakhs)	Repayment date or Schedule	Credit Rating, if applicable
HNI	Sub Debt	6.61	6.61	17-08-2026	NA

(c) **Details of Outstanding Non-Convertible Securities as on the preceding quarter (as on September 30, 2025)**:

Series of NCS	ISIN	Tenor / Maturity Period in months	Coupon	Amount Outstanding in Cr.	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
NA	INE296Q07027	30	13.70%	7.70	21-Jul-23	07-Jan-26	IND BBB/Stable	Secured	110%
NA	INE296Q07035	24	14.00%	0.63	31-Aug-23	30-Aug-25	IND BBB/Stable	Secured	110%
NA	INE296Q07043	24	13.15%	6.25	23-Nov-23	23-Nov-25	IND BBB/Stable	Secured	110%
NA	INE296Q07050	24	13.15%	9.19	21-Feb-24	21-Feb-26	IND BBB/Stable	Secured	110%
NA	INE296Q07068	24	12.00%	30.00	11-Nov-24	11-Nov-26	CRISIL BBB/Stable	Secured	110%
NA	INE296Q07084	22	12.50%	19.00	24-Feb-25	07-Dec-26	CRISIL BBB/Stable	Secured	110%

NA	INE296Q07076	37	12.50%	19.25	24-Feb-25	13-Mar-28	CRISIL BBB/Stable	Secured	110 %
NA	INE296Q07092	24	12.00%	21.88	03-Mar-25	03-Mar-27	CRISIL BBB/Stable	Secured	110 %
NA	INE296Q07100	33	12.55%	15.00	03-Mar-25	25-Nov-27	CRISIL BBB/Stable	Secured	110 %
NA	INE296Q07118	24	11.75%	15.00	13-Mar-25	13-Mar-27	IND BBB/Stable	Secured	110 %
NA	INE296Q07126	48	12.50%	60.00	20-Mar-25	24-Mar-29	CRISIL BBB/Stable	Secured	110 %
NA	INE296Q07068	18	12.00%	32.00	06-May-25	11-Nov-26	CRISIL BBB/Stable	Secured	110 %
NA	INE296Q07134	24	11.75%	50.00	25-Jun-25	25-Jun-27	CRISIL BBB/Stable	Secured	110 %
Total				**285.89**					

(d) **Details of Outstanding commercial papers as on the preceding quarter (as on September 30, 2025)**:

Series of NCS	ISIN	Tenor / Maturity Period	Coupon	Amount Outstanding	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security	Other details viz. details of Issuing and Paying Agent, details of credit rating agencies
N.A.										

5.16 List of top 10 holders of non-convertible securities in terms of value as on the preceding quarter (as on September 30, 2025) (in cumulative basis):

Sl. No	Name of holder	Category of holder	Face Value of holding	Holding as a % of total non-convertible outstanding securities of the Issuer
1	PROMISING LENDERS FUND	AIF	1000000	15.75
2	VIVRITI FIXED INCOME FUND SERIES IX	AIF	100000	15.75
3	INCRED FINANCIAL	NBFC	10000	3.94
4	AMBIUM FINSERVE	NBFC	20000	3.55
5	RAJENDRA MOHTA	Individual	10000	0.68
	SANGEETA DAGA	Individual	10000	0.65
7	FOURDEGREEWATER CAPITAL	NBFC	210000	0.63
8	FOURDEGREEWATER SERVICES	NBFC	110000	0.60
9	UDAY KAPOOR	Individual	20000	0.59
10	VINAY GUPTA	Individual	10000	0.39

5.17 List of top 10 holders of commercial papers in terms of value as on the preceding quarter (as on September 30, 2025) (in cumulative basis):

No Commercial papers are outstanding

Sl. No	Name of holder	Category of holder	Face Value of holding	% of total non-convertible security outstanding
None				

5.18 Details of the bank fund-based facilities/ rest of the borrowing (if any, including hybrid debt like Foreign Currency Convertible Bonds (FCCB), Optionally Convertible Debentures/ Preference Shares) from financial institutions or financial creditors:

Name of Party (in case of facility) / Name of Instrument	Type of facility / Instrument	Amount sanctioned / issued	Principal Amount outstanding	Date of Repayment / Schedule	Credit Rating	Secured /Unsecured	Security
None							

5.19 The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc.

As shall be specified in the respective KID.

5.20 Details of any outstanding borrowing taken / debt securities issued for consideration other than cash. This information shall be disclosed whether such borrowing / debt securities have been taken / issued: (i) in whole or part, (ii) at a premium or discount, or (iii) in pursuance of an option or not:

N.A.

5.21 Details of all defaults and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the Company, in the preceding 3 (three) years, including the current financial year:

N.A.

5.22 Where the Issuer is a non-banking finance company or housing finance company, the following disclosures on Asset Liability Management (ALM) shall be provided for the latest audited financials:

As set out in **Annexure VI** hereinbelow.

5.23 Financial Information

(a) **The audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both a standalone and consolidated basis for a period of three completed years and unaudited limited review financial statements for the period ended 30th September 2025:**

The above financial statements shall be accompanied with the Auditor's Report along with the requisite schedules, footnotes, summary etc.

The audited financial statements of the Issuer for the year ended 31st March 2025, 31st March 2024, and 31st March 2023 along with the unaudited limited review financial statements for the period ended 30th Sep 2025 are set out in Annexure V hereto.

It shall be noted that the audited financial statements have been certified by the statutory auditor who holds a valid certificate issued by the peer review board of the Institute of Chartered Accountants of India.

As set out in Annexure V hereinbelow.

(b) **However, if the issuer being a listed REIT/listed InvIT has been in existence for a period less than three completed years and historical financial statements of such REIT/InvIT are not available for some portion or the entire portion of the reporting period of three years and interim period, then the combined financial statements need to be disclosed for the periods when such historical financial statements are not available.**

N.A.

(c) **Listed issuers (whose debt securities or specified securities are listed on recognised stock exchange(s)) in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, may disclose unaudited limited review financial information for the stub period in the format as prescribed therein with limited review report in the General Information Document, as filed with the stock exchanges, instead of audited financial statements for stub period, subject to making necessary disclosures in this regard in General Information Document including risk factors.**

Please refer to **Annexure V** for the financial statements for the financial year ending March 31, 2025, March 31, 2024 and March 31, 2023 along with the unaudited limited review financial statements for the period ended 30th Sep 2025.

(d) **Issuers other than unlisted REITs / unlisted InvITs desirous of issuing debt securities on private placement basis and who are in existence for less than three years may disclose financial statements mentioned at (a) above for such period of existence, subject to the following conditions:**

(i) The issue is made on the EBP platform irrespective of the issue size; and

(ii) The issue is open for subscription only to Qualified Institutional Buyers.

Not Applicable as the Issuer has been in existence for a period of more that 3 (three) years prior to the date of this General Information Document.

5.24 Any material event/ development or change having implications on the financials/ credit quality (e.g. any material regulatory proceedings against the Issuer/ promoters, tax litigations resulting in material liabilities, corporate restructuring event etc.) at the time of Issue which may affect the Issue or the investor's decision to invest / continue to invest in the non-convertible securities / commercial papers.

The Issuer hereby declares that there has been no material event, development or change at the time of issue, which may affect the Issue or the Investor's decision to invest/ continue to invest in the debt securities of the Issuer.

5.25 Any litigation or legal action pending or taken by a Government Department or a statutory body or a regulatory body during the last three years immediately preceding the year of the issue of prospectus against the promoter of the Company;

N.A.

5.26 Details of default and non-payment of statutory dues for the preceding three financial years and current financial year

(a) statutory dues: - NIL
(b) debentures and interest thereon: - NIL
(c) deposits and interest thereon: - NIL
(d) Loan from any bank or financial institution and interest thereon: - NIL

5.27 Details of pending litigation involving the issuer, promoter, director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the issuer, which may affect the issue or the investor's decision to invest / continue to invest in the debt securities and/or non-convertible redeemable preference shares.

N.A.

5.28 Details of acts of material frauds committed against the Company in the preceding 3 (three) financial years and current financial year, if any, and if so, the action taken by the Company:

N.A.

5.29 Details of pending proceedings initiated against the Company for economic offences, if any

N.A.

5.30 Consent of directors, auditors, bankers to issue, trustees, solicitors or advocates to the issue, legal advisors to the issue, lead managers to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts.

This has been procured to the extent applicable.

5.31 The name(s) of the debentures trustee(s) shall be mentioned with statement to the effect that debenture trustee(s) has given its consent for appointment along with copy of the consent letter from the debenture trustee.

As specified in the relevant Key Information Document.

5.32 Details of credit rating along with reference to the rating letter issued (not older than one month on the date of opening of the issue) by the rating agencies in relation to the issue shall be disclosed. The detailed press release of the Credit Rating Agencies along with rating rationale(s) adopted (not older than one year on the date of opening of the issue) shall also be disclosed.

As specified in the relevant Key Information Document.

5.33 If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the General Information Document.

As specified in the relevant Key Information Document.

5.34 Disclosure of Cash flow with date of interest/dividend/ redemption payment as per day count convention

(a) ***The day count convention for dates on which the payments in relation to the non-convertible securities which need to be made:***

Coupon and all other charges shall accrue based on actual/actual day count convention in accordance with Chapter III (*Day count convention, disclosure of cash flows and other disclosures in the offer document*) of the SEBI circular no. SEBI/HO/DDHS/PoD1/P/CIR/ 2023/119 dated August 10, 2021 on "*Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper*", as may be amended and modified from time to time;

(b) ***Procedure and time schedule for allotment and issue of securities:***

Please refer to the column on "*Issue Timing*" under Section 5.38 (*Issue Details*) of this General Information Document; and

(c) ***Cash flows emanating from the non-convertible securities shall be mentioned in the General Information Document, by way of an illustration:***

The cashflows emanating from the Non-Convertible Securities, by way of an illustration, are set out in the respective Key Information Document.

5.35 Name(s) of the stock exchange(s) where the non-convertible securities are proposed to be listed and the details of their in-principle approval for listing obtained from these stock exchange(s). If non-convertible securities are proposed to be listed on more than one stock exchange(s) then the issuer shall specify the designated stock exchange for the issue. The issuer shall specify the stock exchange where the recovery expense fund is being/has been created as specified by the Board:

The Non-Convertible Securities are proposed to be listed on the WDM segment of the BSE. The Issuer shall comply with the requirements of the listing agreement for debt securities to the extent applicable to it on a continuous basis.

The Issuer shall also be creating the recovery expense fund prescribed as per the SEBI Debenture Trustees Master Circular and relevant applicable SEBI regulations with BSE.

The Non-Convertible Securities are not proposed to be listed on more than one stock exchange.

5.36 Other details:

(a) **Creation of Debenture Redemption Reserve** (“**DRR**”) – **relevant legislations and applicability:**

(i) The Company hereby agrees and undertakes that, if required under Applicable Law, it will create a debenture redemption reserve ("**DRR**") in accordance with the provisions of the Act (and the rules and regulations made thereunder) and the guidelines issued by the relevant Governmental Authorities.

(ii) If any guidelines are formulated (or modified or revised) by any Governmental Authority in respect of creation of the DRR prior to the Final Settlement Date, then the Company shall comply with such guidelines and shall do all deeds, acts and things as may be required by the Debenture Trustee in respect of the creation and maintenance of the DRR.

(iii) Where applicable, the Company shall submit to the Debenture Trustee a certificate duly certified by a chartered accountant certifying that the Company has transferred the required amount to the DRR at the end of each Financial Year.

(iv) In addition to the above, to the extent required by Applicable Law, the Company shall, in any Financial Year, in respect of any amounts of the Non-Convertible Securities maturing in such Financial Year, invest or deposit amounts up to such thresholds as may be prescribed by Applicable Law and in such form and manner as prescribed therein and within the time periods prescribed therein.

(b) **Issue / instrument specific regulations - relevant details (Companies Act, Reserve Bank of India guidelines etc.):**

The Issue of Non-Convertible Securities shall be in conformity with the applicable provisions of the Companies Act including the relevant notified rules thereunder, the SEBI NCS Regulations, the SEBI Debenture Trustees Master Circular, the LODR Regulations the NBFC Directions, the NCD Issuance Directions and the applicable guidelines and directions issued by the RBI and SEBI.

(c) **Default in payment**:

In case of default in payment of Coupon and/or principal redemption on the Redemption Date, additional interest @ 2% p.a. over the Coupon will be payable by the Company for the defaulting period.

(d) **Delay in listing:**

In accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (*Standardization of timelines for listing of securities issued on a private placement basis*) of the SEBI circular no. SEBI/HO/DDHS/PoD1/P/CIR/ 2023/119 dated August 10, 2021 on "*Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper*" (as amended and modified from time to time), the Issuer confirms that in the event there is any delay in listing a of the Non-Convertible Securities beyond (T+3) working days, wherein "**T**" shall be referred to the issue closing date, the Company will (i) pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Interest Rate, from the date of allotment of the Non-Convertible Securities until the listing of the Non-Convertible Securities is completed; and (ii) be permitted to utilise the issue proceeds of its 2 (two) subsequent privately placed issuances of securities only after receiving final listing approval from the stock exchange(s).

(e) **Delay in allotment of securities**:

(i) The Issuer shall ensure that the Non-Convertible Securities are allotted to the respective Debenture Holders and are credited into the demat accounts of the relevant Debenture Holders within the timelines prescribed under the SEBI Listing Timelines Requirements.

(ii) If the Issuer fails to allot the Non-Convertible Securities to the Applicants within 60 (sixty) calendar days from the date of receipt of the Application Monies ("**Allotment Period**"), it shall repay the Application Monies to the Applicants within 15 (fifteen) calendar days from the expiry of the Allotment Period ("**Repayment Period**").

(iii) If the Issuer fails to repay the Application Monies within the Repayment Period, then Issuer shall be liable to repay the Application Monies along with interest at the applicable Interest Rate or 12% (twelve percent) per annum, whichever is higher, from the expiry of the Allotment Period.

(f) **Issue details**:

Please refer to Section 5.38 (*Issue Details*) of this General Information Document

(g) **Application process:**

The application process for the Issue is as provided in Section 8 of this General Information Document.

(h) **Disclosure prescribed under PAS-4 of Companies (Prospectus and Allotment of Securities), Rules, 2014 but not contained in this schedule, if any**:

All disclosures under Form No. PAS-4 of Companies (Prospectus and Allotment of Securities), Rules, 2014 have been set out in Section 10.

(i) **Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project**:

Not Applicable

5.37 A statement containing particulars of the dates of, and parties to all material contracts, agreements:

The following contracts, not being contracts entered into in the ordinary course of business carried on by the Company or entered into more than 2 (Two) years before the date of this General Information Document, which are or may be deemed material, have been entered into by the Company.

The contracts and documents referred to hereunder are material to the Issue, may be inspected at the Registered Office of the Company between 10.00 am to 4.00 pm on working days.

S. No.	Nature of Contract
1.	Certified true copy of the Memorandum & Articles of Association of the Issuer.
2.	Copy of the resolution passed by the board of directors of the Company dated August 18, 2025 authorizing the issuance of the Debentures. In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time.
3.	Board Resolution authorizing the respective Tranche/Issuance of Debentures offered under the terms of this Key Information Document shall be as more particularly as set out in the relevant Key Information Document, from time to time.
4.	Copy of the resolution passed by the shareholders of the Company at the annual General Meeting under Section 42 of the Act held on September 26, 2025 authorizing the issue / offer of Non-Convertible Securities by the Company. In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time;
5.	Copies of the resolutions passed by the shareholders of the Company at the Annual General Meeting under Section 180(1)(a) and Section 180(1)(c) of the Act held on September 26, 2025 authorising the Company to borrow, upon such terms as the board may think fit, up to an aggregate limit of INR 20,00,00,00,000/- (Indian Rupees Two Thousand Crores Only). In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time
6.	Copies of Annual Reports of the Company for the last three financial years.
7.	Credit rating letter from the Rating Agent dated November 21, 2025 rating rationale from the Rating Agent along with detailed press release dated August 12, 2025, for the first issuance under this General Information Document. The credit rating for the subsequent Tranche / Issuances of the Non-Convertible Securities shall be as more particularly as set out in the relevant Key Information Document, as shall be issued from time to time.
8.	Letter from debenture trustee dated November 21, 2025 giving its consent to act as Debenture Trustee, for the first issuance under this General Information Document, a copy of which is set out in Annexure III of this General Information Document. The debenture trustee consent letter for the subsequent Tranche /

S. No.	Nature of Contract
	Issuances of the Debentures shall be as more particularly as set out in the relevant Key Information Document, as shall be issued from time to time.
9.	Letter from the Registrar and Transfer Agent dated November 22, 2025 giving its consent to act as the Registrar and Transfer Agent, for the first issuance under this General Information Document. The consent letter from the Registrar and Transfer Agent for the subsequent Tranche / Issuances of the Debentures shall be as more particularly as set out in the relevant Key Information Document, as shall be issued from time to time.
10.	Certified true copy of the certificate of incorporation of the Company.
11.	Certified true copy of the tripartite agreement between the Company, the Registrar & Transfer Agent and the NSDL/CDSL.
12.	Relevant Tranche/Issuance Debenture Trustee Agreement to be executed by the Issuer and the Debenture Trustee.
13.	Relevant Tranche/Issuance Debenture Trust Deed to be executed by the Issuer and the Debenture Trustee.
14.	Relevant Tranche/Issuance Deed of Hypothecation(s) to be executed by the Issuer and the Debenture Trustee.
15.	Any other document as deemed relevant and applicable.

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Issue Details applicable for this first issuance of the Debentures under the General Information Document. The issue details of the subsequent issuance of the relevant Non-Convertible Securities shall be set out in the relevant Key Information Document that shall be issued from time to time.

Security Name (*Name of the non-convertible securities which includes Coupon / dividend, Issuer Name and maturity year*)	As specified in the relevant Key Information Document.
Issuer	Moneyboxx Finance Limited
Type of Instrument	As specified in the relevant Key Information Document.
Nature of Instrument (Secured or Unsecured)	As specified in the relevant Key Information Document.
Seniority (Senior or subordinated)	As specified in the relevant Key Information Document.
Eligible Investors	As specified in the relevant Key Information Document.
Listing (name of stock Exchange(s) where it will be listed	As specified in the relevant Key Information Document.

and timeline for listing)	

(a) The Issuer shall submit all duly completed documents to the BSE, SEBI, ROC or any other Governmental Authority, as are required under Applicable Law and procure permission for listing of the Non-Convertible Securities from the Stock Exchange within (T+3) working days, wherein "**T**" shall be referred to the issue closing date ("**Listing Period**") of the relevant Tranche / Issuance of Debentures.

(b) The Issuer shall ensure that the Non-Convertible Securities continue to be listed on the wholesale debt market segment of the BSE.

(c) In the event there is any delay in listing of the Debentures beyond (T+3) working days, wherein "**T**" shall be referred to the issue closing date of the relevant issuance of the Debenture, the Issuer will:

(i) pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Interest Rate, from the date of allotment of the Debentures until the listing of the Debentures is completed; and

(ii) be permitted to utilise the issue proceeds of its 2 (two) subsequent privately placed issuances of securities only after receiving final listing approval from the stock exchange(s).

Rating of Instrument	As specified in the relevant Key Information Document.
Minimum Subscription	As specified in the relevant Key Information Document.
Option to retain oversubscription (Amount)	As specified in the relevant Key Information Document.
Objects of the Issue / Purpose for which there is requirement of funds	As specified in the relevant Key Information Document.
In case the issuer is a NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the prescribed format:	As specified in the relevant Key Information Document.
Details of the utilization of the Proceeds	As specified in the relevant Key Information Document.
Coupon Rate	As specified in the relevant Key Information Document.
Step Up Coupon Rate	As specified in the relevant Key Information Document.
Coupon Payment Frequency	As specified in the relevant Key Information Document.
Coupon Payment Dates	As specified in the relevant Key Information

	Document.
Coupon Type (Fixed, floating or other structure)	As specified in the relevant Key Information Document.
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.)	As specified in the relevant Key Information Document.
Day Count Basis (Actual / Actual)	Actual / Actual. The Coupon (if any) shall be computed on the basis of actual number of days elapsed in a year, for this purpose a year shall comprise of a period of 365 (Three Hundred and Sixty-Five) days. In case of a leap year, if 29th February of the relevant leap year falls during the Tenor of the Non-Convertible Securities, then the number of days shall be reckoned as 366 (Three Hundred and Sixty-Six) days for the one-year period.
Interest on Application Monies	As specified in the relevant Key Information Document.
Default Interest Rate	As specified in the relevant Key Information Document.
Tenor	As specified in the relevant Key Information Document.
Redemption Date / Maturity Date	As specified in the relevant Key Information Document.
Redemption Amount	As specified in the relevant Key Information Document.
Early Redemption/ Mandatory Redemption	As specified in the relevant Key Information Document.
Early Redemption Date/ Mandatory Redemption	As specified in the relevant Key Information Document.
Early Redemption Notice	As specified in the relevant Key Information Document.
Voluntary Redemption	As specified in the relevant Key Information Document.
Redemption Premium/ Discount	As specified in the relevant Key Information Document.
Issue Price	As specified in the relevant Key Information

	Document.
Discount at which security is issued and the effective yield as a result of such discount	As specified in the relevant Key Information Document.
Premium / Discount at which security is redeemed and the effective yield as a result of such premium / discount	As specified in the relevant Key Information Document.
Put Date	As specified in the relevant Key Information Document.
Put Price	As specified in the relevant Key Information Document.
Call Date	As specified in the relevant Key Information Document.
Call Price	As specified in the relevant Key Information Document.
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	As specified in the relevant Key Information Document.
Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)	As specified in the relevant Key Information Document.
Face Value	As specified in the relevant Key Information Document.
Minimum Application and in multiples of thereafter	As specified in the relevant Key Information Document.
Issue Timing 1) Issue Opening Date 2) Issue Closing Date 3) Date of earliest closing of the Issue, if any 4) Pay-in Date 5) Deemed Date of Allotment	As specified in the relevant Key Information Document.
Settlement mode of the Instrument	As specified in the relevant Key Information Document.
Depositories	NSDL and / or CDSL
Disclosure of Interest / Dividend / Redemption Dates	As specified in the relevant Key Information Document.

Record Date	As specified in the relevant Key Information Document.
All covenants of the issue (including side letters, accelerated payment clause, etc.)	**Representations and Warranties** As shall be more particularly set out in the respective Key Information Document. **Affirmative Covenants** As shall be more particularly set out in the respective Key Information Document. **Negative Covenants** As shall be more particularly set out in the respective Key Information Document. **Reporting Covenants** As shall be more particularly set out in the respective Key Information Document. **Financial Covenants** As shall be more particularly set out in the respective Key Information Document.
Description regarding Security (where applicable) including type of security (movable / immovable / tangible etc.), type of charge (pledge / hypothecation / mortgage etc.), date of creation of security / likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the General Information Document.	In respect of those Debentures which are issued as Secured Debentures: **Type of security and charge:** As specified in the relevant Key Information Document. **Date of creation of security/likely date of creation of security:** Prior to the listing of the relevant Tranche/Issuance of Secured Debentures **Minimum security cover:** As specified in the relevant Key Information Document. **Replacement of security:** As specified in the relevant Key Information Document. **Revaluation of security:** As specified in the relevant Key Information Document. **Interest to the Debenture Holder over and above the Coupon rate:** As specified in the relevant Key Information Document.
Transaction Documents	As specified in the relevant Key Information Document.
Conditions Precedent to Disbursement	As specified in the relevant Key Information Document.
Conditions Subsequent to Disbursement	As specified in the relevant Key Information Document.

Events of Default (including manner Of voting /conditions of joining Inter Creditor Agreement)	As shall be more particularly set out in the respective Key Information Document.
Creation of recovery expense fund	Details and purpose of the recovery expense fund (a) The Issuer shall create and maintain the Recovery Expense Fund up to the amounts prescribed under the SEBI Debenture Trustees Master Circular, in accordance with and within the timelines prescribed in the Chapter IV of the SEBI Debenture Trustees Master Circular. The Issuer proposing to list debt securities shall deposit an amount equal to 0.01% of the Tranche/Issuance issue size of the Secured Debentures subject to maximum of INR 25,00,000/- (Indian Rupees Twenty-Five Lakhs only) per issuer towards the recovery expense fund with the 'Designated Stock Exchange', pursuant to the SEBI Debenture Trustees Master Circular, as may be amended from time to time. (b) The Recovery Expense Fund shall be created to enable the Debenture Trustee to take prompt action in relation to the enforcement of the Security in accordance with the Transaction Documents. (c) The amounts in the Recovery Expense Fund shall be utilised in the manner as may be prescribed by the Debenture Holders by a Special Resolution duly passed at the meeting of the Debenture Holders held in accordance with the provisions set out in the Transaction Documents. (d) On the occurrence of an Event of Default, if the Security is proposed to be enforced, the Debenture Trustee shall follow the procedure set out in the SEBI Debenture Trustees Master Circular for utilisation of the Recovery Expense Fund.
Conditions for breach of covenants (as	As shall be more particularly set out in the

Specified in the relevant Tranche/ Issuance Debenture Trust Deed)	respective Key Information Document.
Provisions related to Cross Default Clause	As specified in the relevant Key Information Document.
Role and Responsibilities of Debenture Trustee	The Debenture Trustee shall comply with all its roles and responsibilities as prescribed under Applicable Law and the Transaction Documents, including: (a) the Debenture Trustee may, in relation to the relevant Tranche/ Issuance Debenture Trust Deed and other Transaction Documents, act on the opinion or advice of or any information obtained from any solicitor, counsel, advocate, valuer, surveyor, broker, auctioneer, qualified accountant or other expert whether obtained by the Issuer or by the Debenture Trustee or otherwise; (b) subject to the approval of the Debenture Holders by way of a Special Resolution passed at a meeting of the Debenture Holders held for determining the liability of the Debenture Trustee, the Debenture Trustee shall, as regards all trusts, powers, authorities and discretions, have the discretion as to the exercise thereof and to the mode and time of exercise thereof. In the absence of any fraud, gross negligence, willful misconduct or breach of trust the Debenture Trustee shall not be responsible for any loss, costs, charges, expenses or inconvenience that may result from the aforementioned exercise or non-exercise thereof. The Debenture Trustee shall not be bound to act at the request or direction of the Debenture Holders under any provisions of the Transaction Documents unless sufficient amounts shall have been provided or provision to the satisfaction of the Debenture Trustee has been made for providing such amounts and the Debenture Trustee is indemnified to its satisfaction against all further costs,

	charges, expenses and liability which may be incurred in complying with such request or direction; (c) with a view to facilitating any dealing under any provisions of the relevant Tranche/Issuance Debenture Trust Deed or the other Transaction Documents, subject to the Debenture Trustee obtaining the consent of the Majority Debenture Holders, the Debenture Trustee shall have (i) the power to consent (where such consent is required) to a specified transaction or class of transactions (with or without specifying additional conditions); and (ii) to determine all questions and doubts arising in relation to the interpretation or construction any of the provisions of the relevant Tranche/Issuance Debenture Trust Deed; (d) the Debenture Trustee shall not be responsible for the amounts paid by the Applicants for the Debentures; (e) the Debenture Trustee shall not be responsible for acting upon any resolution purporting to have been passed at any meeting of the Debenture Holders in respect whereof minutes have been made and signed even though it may subsequently be found that there was some defect in the constitution of the meeting or the passing of the resolution or that for any reason the resolution was not valid or binding upon the Debenture Holders; (f) the Debenture Trustee and each receiver, attorney, manager, agent or other person appointed by it shall, subject to the provisions of the Act, be entitled to be indemnified by the Issuer in respect of all liabilities and expenses incurred by them in the execution or purported execution of the powers and trusts thereof; (g) subject to the approval of the Debenture Holder(s) by way of a Special Resolution passed at a

	meeting of Debenture Holder(s) held for determining the liability of the Debenture Trustee and in the absence of fraud, gross negligence, willful misconduct or breach of trust, the Debenture Trustee shall not be liable for any of its actions or deeds in relation to the Transaction Documents; (h) subject to the approval of the Debenture Holder(s) by way of Special Resolution passed at a meeting of Debenture Holders held for determining the liability of the Debenture Trustee and in the absence of fraud, gross negligence, willful misconduct or breach of trust, the Debenture Trustee, shall not be liable for any default, omission or delay in performing or exercising any of the powers or trusts herein expressed or contained herein or in enforcing the covenants contained herein or in giving notice to any person of the execution hereof or in taking any other steps which may be necessary, expedient or desirable or for any loss or injury which may be occasioned by reason thereof unless the Debenture Trustee shall have been previously requested by notice in writing to perform, exercise or do any of such steps as aforesaid given in writing by the Majority Debenture Holder(s) or by a Majority Resolution duly passed at a meeting of the Debenture Holders. The Debenture Trustee shall not be bound to act at the request or direction of the Debenture Holders under any provisions of the Transaction Documents unless sufficient amounts shall have been provided or provision to the satisfaction of the Debenture Trustee has been made for providing such amounts and the Debenture Trustee is indemnified to its satisfaction against all further costs, charges, expenses and liability which may be incurred in complying with such request or direction;

	(i) notwithstanding anything contained to the contrary in the relevant Tranche/Issuance Debenture Trust Deed, the Debenture Trustee shall before taking any action on behalf of the Debenture Holders or providing any consent on behalf of the Debenture Holders, obtain the written consent of the Majority Debenture Holders; (j) the Debenture Trustee shall forward to the Debenture Holders copies of any information or documents from the Issuer pursuant to the relevant Tranche/Issuance Debenture Trust Deed within 2 (two) Business Days of receiving such information or document from the Issuer; and (k) the Debenture Trustee shall, until the Final Settlement Date, adhere to and comply with its obligations and responsibilities under the SEBI Debenture Trustees Master Circular.
Risk factors pertaining to the issue	Please refer to Section 3 (*Risk Factors*) of this General Information Document
Governing Law	As specified in the relevant Key Information Document.
Additional Disclosures (Security Creation)	As specified in the relevant Key Information Document.
Additional Disclosures (Default in Payment)	As specified in the relevant Key Information Document.
Additional Disclosures (Delay in Listing)	(i) In accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (*Standardization of timelines for listing of securities issued on a private placement basis*) of the SEBI circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 on "*Master Circular for issue and listing*

	of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper" (as amended and modified from time to time), the Issuer confirms that In the event there is any delay in listing of the Non-Convertible Securities beyond the Listing Period, the Issuer will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Interest Rate, from the date of allotment the Non-Convertible Securities until the listing of the Non-Convertible Securities is completed; and (ii) be permitted to utilise the issue proceeds of its 2 (two) subsequent privately placed issuances of securities only after receiving final listing approval from the stock exchange(s).

Note:

1. If there is any change in Coupon Rate pursuant to any event including lapse of certain time period or downgrade in rating, then such new Coupon Rate and events which lead to such change should be disclosed.

2. The list of documents which has been executed in connection with the issue and subscription of debt securities shall be annexed.

3. While the Secured Debentures are secured to the tune of at least 100% (One Hundred percent) of the principal and interest amount or as per the terms of General Information Document, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained.

4. The Issuer shall provide granular disclosures in the relevant Key Information Document, with regards to the “Object of the Issue” including the percentage of the issue proceeds earmarked for each of the “object of the issue”.

   As specified in the relevant Key Information Document.

5. **Future Borrowings**
   As specified in the relevant Key Information Document.

SECTION 6: DISCLOSURES PERTAINING TO WILFUL DEFAULT

The following disclosures shall be made if the issuer or its promoter or director is declared willful defaulter:

(A) **Name of the bank declaring the entity as a Wilful Defaulter**: NA

(B) **The year in which the entity is declared as a Wilful Defaulter**: NA

(C) **Outstanding amount when the entity is declared as a Wilful Defaulter**: NA

(D) **Name of the entity declared as a Wilful Defaulter**: NA

(E) **Steps taken, if any, for the removal from the list of wilful defaulters**: NA

(F) **Other disclosures, as deemed fit by the Issuer in order to enable investors to take informed decisions**: NA

(G) **Any other disclosure as specified by SEBI:** NA

SECTION 7: TRANSACTION DOCUMENTS AND KEY TERMS

7.1 Transaction Documents

The following documents shall be executed in relation to the Issue ("**Transaction Documents**"):

(a) Debenture Trustee Agreement, each of the agreements executed / to be executed by and between the Debenture Trustee and the Issuer for the purposes of appointment of the Debenture Trustee to act as debenture trustee in connection with the issuance of the respective Tranche/Issuance of the Debentures. ("**Debenture Trustee Agreement**");

(b) Debenture Trust Deed, each of the trust deeds executed / to be executed by and between the Debenture Trustee and the Issuer which will set out the terms upon which the respective Tranche/Issuance of the Debentures are being issued and shall include the representations and warranties and the covenants to be provided by the Issuer. ("**Debenture Trust Deed**");

(c) Deed of Hypothecation shall mean each of the unattested / attested deeds of hypothecation dated on or around the date of the relevant Debenture Trust Deed to create a charge over the Hypothecated Assets or such other assets as shall be specified for the respective Tranche / Issuance of Debentures (if applicable), to be executed between the Issuer and the Debenture Trustee to secure the Secured Obligations in relation to the respective Tranche / Issuance of the Secured Debentures. ("**Deed of Hypothecation**");

(d) Deed of Corporate Guarantee shall mean the deed of corporate guarantee dated on or around the date of the Debenture Trust Deed to be executed by the Corporate Guarantor in favour of the Debenture Trustee to provide an unconditional and irrevocable corporate guarantee ("**Deed of Corporate Guarantee**"), to the extent applicable;

(e) Deed of Personal Guarantee shall mean the deed of personal guarantee dated on or around the date of the Debenture Trust Deed to be executed by the respective Personal Guarantors in favour of the Debenture Trustee to provide an unconditional and irrevocable personal guarantee ("**Deed of Personal Guarantee**"), to the extent applicable; and

(f) Such other documents as agreed between the Issuer and the Debenture Trustee for each of the respective issuance.

7.2 Representations and Warranties of the Issuer

As specified in the relevant Key Information Document.

7.3 COVENANTS OF THE ISSUER:

(a) **AFFIRMATIVE COVENANTS**

As specified in the relevant Key Information Document.

(b) **NEGATIVE COVENANTS**

As specified in the relevant Key Information Document.

(c) **REPORTING COVENANTS**

As specified in the relevant Key Information Document.

(d) **FINANCIAL COVENANTS**

As specified in the relevant Key Information Document.

7.4 EVENTS OF DEFAULT

As specified in the relevant Key Information Document.

7.5 CONSEQUENCES OF AN EVENTS OF DEFAULT AND REMEDIES

As specified in the relevant Key Information Document.

SECTION 8: OTHER INFORMATION AND APPLICATION PROCESS

The Non-Convertible Securities being offered as part of the Issue are subject to the provisions of the Act, the Memorandum and Articles of Association of the Issuer, the terms of this General Information Document, Application Form and other terms and conditions as may be incorporated in the Transaction Documents.

8.1 Mode of Transfer/Transmission of Debentures

The Debentures shall be transferable freely; however, it is clarified that no Investor shall be entitled to transfer the Debentures to a person who is not entitled to subscribe to the Debentures. The Debenture(s) shall be transferred and/or transmitted in accordance with the applicable provisions of the Act and other applicable laws. The Debentures held in dematerialized form shall be transferred subject to and in accordance with the rules/procedures as prescribed by NSDL and CDSL and the relevant DPs of the transferor or transferee and any other applicable laws and rules notified in respect thereof. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date. In the absence of the same, amounts due will be paid/redemption will be made to the person, whose name appears in the Register of Debenture Holders maintained by the R&T Agent as on the Record Date, under all circumstances. In cases where the transfer formalities have not been completed by the transferor, claims, if any, by the transferees would need to be settled with the transferor(s) and not with the Issuer. The normal procedure followed for transfer of securities held in dematerialized form shall be followed for transfer of these Debentures held in dematerialised form. The seller should give delivery instructions containing details of the buyer’s DP account to his DP.

8.2 Non-Convertible Securities held in Dematerialised Form

The Non-Convertible Securities shall be held in dematerialised form and no action is required on the part of the Non-Convertible Securities Holder(s) for redemption purposes and the redemption proceeds will be paid by cheque/EFT/RTGS to those Debenture Holder(s) whose names appear on the list of beneficiaries maintained by the R&T Agent. The names would be as per the R&T Agent’s records on the Record Date fixed for the purpose of redemption. All such Non-Convertible Securities will be simultaneously redeemed through appropriate debit corporate action.

The list of beneficiaries as of the relevant Record Date setting out the relevant beneficiaries’ name and account number, address, bank details and DP’s identification number will be given by the R&T Agent to the Issuer. If permitted, the Issuer may transfer payments required to be made in any relation by EFT/RTGS to the bank account of the Debenture Holder(s) for redemption payments.

8.3 Sharing of Information

The Issuer may, at its option, but subject to applicable laws, use on its own, as well as exchange, share or part with any financial or other information about the Debenture Holder(s) available with the Issuer, with its subsidiaries and affiliates and other banks, financial institutions, credit bureaus, agencies, statutory bodies, as may be required and neither the Issuer nor its subsidiaries and affiliates nor their agents shall be liable for use of the aforesaid information.

8.4 Non-Convertible Securities Holder not a Shareholder

The Debenture Holder(s) shall not be entitled to any right and privileges of shareholders other than those available to them under the Act. The Non-Convertible Securities shall not confer upon the Debenture Holders the right to receive notice(s) or to attend and to vote at any general meeting(s) of the shareholders of the Issuer.

8.5 Modification of Non-Convertible Securities

The Debenture Trustee and the Issuer will agree to make any modifications in the General Information Document which, in the opinion of the Debenture Trustee, is of a formal, minor or technical nature or is to correct a manifest error.

Any other change or modification to the terms of the Non-Convertible Securities shall require approval by the Majority Debenture Holders.

8.6 Right to accept or reject Applications

The Board of Directors reserves its full, unqualified and absolute right to accept or reject any application for subscription to the Non-Convertible Securities, in part or in full, without assigning any reason thereof.

8.7 Notices

Any notice in respect of the Non-Convertible Securities may be served by the Issuer upon the Debenture Trustee/Debenture Holders in accordance with the terms of the Transaction Documents.

8.8 Issue Procedure

Only Eligible Investors as given hereunder may apply for the Non-Convertible Securities by completing the Application Form in the prescribed format in block letters in English as per the instructions contained therein. The minimum number of Non-Convertible Securities that can be applied for and the multiples thereof shall be set out in the Application Form. No application can be made for a fraction of a Debenture. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the applicant’s bank, type of account and account number must be duly completed by the applicant. This is required for the applicant’s own safety and these details will be printed on the refund orders and /or redemptions warrants.

Depending upon the issue size under this General Information Document read along with the relevant Key Information Document, the issuance shall be subject to compliance with EBP Guidelines. The Issuance has to be complied with the provisions of EBP mechanism, if the issue size exceeds the prescribed threshold. As of the date of this General Information Document, the prescribed threshold is INR 20,00,00,000/- (Indian Rupees Twenty Crores Only). Until the aggregate issue size does not exceed the above threshold in a given financial year, the EBP Guidelines will not be applicable. Upon the issue size exceeding the above threshold in a given financial year, the Issuer shall comply with the EBP Guidelines.

In case the EBP Guidelines are applicable, the final subscription to the Non-Convertible Securities shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the electronic book platform during the Issue period. In case the Eligible Investors are not registered on the EBP Platform, they will have to register themselves as investor on the said platform (as a one-time exercise) and also complete the mandatory KYC verification process. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines are set out hereinbelow:

Details of size of issue including green shoe option, if any and a range within which green shoe may be retained (if applicable)	Base Issue Size - As specified in the relevant Key Information Document. Green shoe option - As specified in the relevant Key Information Document.
Bid opening and closing date	Bid opening date: As specified in the relevant Key Information Document. Bid closing date: As specified in the relevant Key Information Document.
Minimum Bid Lot	As specified in the relevant Key Information Document.
Manner of bidding in the Issue	As specified in the relevant Key Information Document.
Manner of allotment in the Issue	As specified in the relevant Key Information Document.
Manner of settlement in the Issue	As specified in the relevant Key Information Document.
Settlement Cycle	As specified in the relevant Key Information Document.

In case of non-EBP issuance, the Applicant should transfer payments required to be made in any relation by EFT/RTGS, to the bank account as per the details mentioned in the Application Form.

8.9 Process flow of settlement:

As specified in the relevant Key Information Document.

8.10 Application Procedure

Potential Investors will be invited to subscribe by way of the Application Form prescribed in the General Information Document during the period between the Issue Opening Date and the Issue Closing Date (both dates inclusive). The Issuer reserves the right to change the issue schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons. The Issue will be open for subscription during the banking hours on each day during the period covered by the Issue Schedule, and the procedure will be subject to the EBP Guidelines, if applicable

8.11 Fictitious Applications

All fictitious applications will be rejected.

8.12 Basis of Allotment

In case of EBP:

Notwithstanding anything stated elsewhere, the Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. In case of over subscription, allotment shall be made on a "price time priority basis" in accordance with the EBP Guidelines. The investors will be required to remit the funds in the account of the ICCL as well as submit the duly completed

Application Form along with other necessary documents to the Issuer by the Deemed Date of Allotment.

In case of Non-EBP:

Notwithstanding anything stated elsewhere, the Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. Subject to the aforesaid, in case of over subscription, priority will be given to the potential investors on a first come first serve basis. The investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to the Issuer by the Deemed Date of Allotment.

8.13 Payment Instructions

As specified in the relevant Key Information Document.

8.14 Eligible Investors

As specified in the relevant Key Information Document.

8.15 Procedure for Applying for Dematerialised Facility

(a) The applicant must have at least one beneficiary account with any of the DP's of NSDL and CDSL prior to making the application.

(b) The applicant must necessarily fill in the details (including the beneficiary account number and DP - ID) appearing in the Application Form under the heading "Details for Issue of Non-Convertible Securities in Electronic/Dematerialised Form".

(c) Non-Convertible Securities allotted to an applicant will be credited to the applicant's respective beneficiary account(s) with the DP.

(d) For subscribing to the Non-Convertible Securities, names in the Application Form should be identical to those appearing in the details in the Depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details maintained with the DP.

(e) Non-transferable allotment advice/refund orders will be directly sent to the applicant by the Registrar and Transfer Agent to the Issue.

(f) If incomplete/incorrect details are given under the heading "Details for Issue of Non-Convertible Securities in Electronic/Dematerialised Form" in the Application Form, it will be deemed to be an incomplete application and the same may be held liable for rejection at the sole discretion of the Issuer.

(g) For allotment of Non-Convertible Securities, the address, nomination details and other details of the applicant as registered with his/her DP shall be used for all correspondence with the applicant. The applicant is therefore responsible for the correctness of his/her demographic details given in the Application Form vis-a-vis those with his/her DP. In case the information is incorrect or insufficient, the Issuer would not be liable for the losses, if any.

(h) The redemption amount or other benefits would be paid to those Debenture Holders whose names appear on the list of beneficial owners maintained by the R&T Agent as on the Record

Date. In case of those Non-Convertible Securities for which the beneficial owner is not identified in the records of the R&T Agent as on the Record Date, the Issuer would keep in abeyance the payment of the redemption amount or other benefits, until such time that the beneficial owner is identified by the R&T Agent and conveyed to the Issuer, whereupon the redemption amount and benefits will be paid to the beneficiaries, as identified.

8.16 Depository Arrangements

The Issuer shall make necessary arrangement with CDSL and NSDL for issue and holding of Debenture in dematerialised form.

8.17 List of Beneficiaries

The Issuer shall request the R&T Agent to provide a list of beneficiaries as at the end of each Record Date. This shall be the list, which will be used for payment or repayment of redemption monies.

8.18 Application under Power of Attorney

A certified true copy of the power of attorney or the relevant authority as the case may be along with the names and specimen signature(s) of all the authorized signatories of the Investor and the tax exemption certificate/document of the Investor, if any, must be lodged along with the submission of the completed Application Form. Further modifications/additions in the power of attorney or authority should be notified to the Issuer or to its agents or to such other person(s) at such other address(es) as may be specified by the Issuer from time to time through a suitable communication.

In case of an application made by companies under a power of attorney or resolution or authority, a certified true copy thereof along with memorandum and articles of association and/or bye-laws along with other constitutional documents must be attached to the Application Form at the time of making the application, failing which, the Issuer reserves the full, unqualified and absolute right to accept or reject any application in whole or in part and in either case without assigning any reason thereto. Names and specimen signatures of all the authorized signatories must also be lodged along with the submission of the completed Application Form.

8.19 Procedure for application by Mutual Funds and Multiple Applications

In case of applications by mutual funds and venture capital funds, a separate application must be made in respect of each scheme of an Indian mutual fund/venture capital fund registered with the SEBI and such applications will not be treated as multiple application, provided that the application made by the asset management company/trustee/custodian clearly indicated their intention as to the scheme for which the application has been made.

The Application Forms duly filled shall clearly indicate the name of the concerned scheme for which application is being made and must be accompanied by certified true copies of:

(a) SEBI registration certificate

(b) Resolution authorizing investment and containing operating instructions

(c) Specimen signature of authorized signatories

8.20 Documents to be provided by Investors

Investors need to submit the following documents, as applicable:

(a) Memorandum and Articles of Association or other constitutional documents

(b) Resolution authorising investment

(c) Certified true copy of the Power of Attorney to custodian

(d) Specimen signatures of the authorised signatories

(e) SEBI registration certificate (for Mutual Funds)

(f) Copy of PAN card

(g) Application Form (including EFT/RTGS details)

8.21 Applications to be accompanied with Bank Account Details

Every application shall be required to be accompanied by the bank account details of the applicant and the magnetic ink character reader code of the bank for the purpose of availing direct credit of redemption amount and all other amounts payable to the Debenture Holder(s) through cheque/EFT/ RTGS.

8.22 Succession

In the event of winding up of a Debenture Holder (being a company), the Issuer will recognise the legal representative as having title to the Debenture(s). The Issuer shall not be bound to recognize such legal representative as having title to the Debenture(s), unless they obtains legal representation, from a court in India having jurisdiction over the matter.

The Issuer may, in its absolute discretion, where it thinks fit, dispense with production of such legal representation, in order to recognise any person as being entitled to the Debenture(s) standing in the name of the concerned Debenture Holder on the production of sufficient documentary proof and an indemnity.

8.23 Mode of Payment

All payments must be made through cheque(s) demand draft(s), EFT/RTGS as set out in the Application Form.

8.24 Effect of Holidays

(a) If any Due Date on which any interest or additional interest is payable falls on a day which is not a Business Day, the payment to be made on such Due Date shall be made on the succeeding Business Day.

(b) If any Due Date on which any Outstanding Principal Amounts are payable falls on a day which is not a Business Day, the payment to be made on such Due Date shall be made on the immediately preceding Business Day.

(c) If the Final Redemption Date or Early Redemption Date, as the case maybe, falls on a day which is not a Business Day, the payment of any amounts in respect of any interest and the Outstanding Principal Amounts to be made shall be made on the immediately preceding

Business Day.

8.25 Tax Deduction at Source

(a) All payments to be made by the Company to the Debenture Holders under the Transaction Documents shall be made free and clear of and without any Tax Deduction unless the Company is required to make a Tax Deduction pursuant to Applicable Law.

(b) The Company shall promptly upon becoming aware that it must make a Tax Deduction (or that there is any change in the rate or the basis of a Tax Deduction) notify the Debenture Trustee accordingly.

(c) If the Company is required to make a Tax Deduction, it shall make that Tax Deduction and any payment required in connection with that Tax Deduction within the time allowed and in the minimum amount required by Applicable Law.

(d) Within the earlier of (A) 60 (sixty) days of making either a Tax Deduction or any payment required in connection with that Tax Deduction or (B) 60 (sixty) days of each Due Date, the Company shall deliver to the Debenture Trustee evidence reasonably satisfactory to the Debenture Trustee that the Tax Deduction has been made or (as applicable) any appropriate payment paid to the relevant taxing authority.

8.26 Letters of Allotment

In accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (*Standardization of timelines for listing of securities issued on a private placement basis*) of the SEBI circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 on "*Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper*" (as amended and modified from time to time), the Issuer shall ensure that the Non-Convertible Securities are credited into the demat accounts of the Debenture Holders of the Non-Convertible Securities within 2 (two) Business Days from the Deemed Date of Allotment.

8.27 Deemed Date of Allotment

As specified in the relevant Key Information Document.

8.28 Record Date

As specified in the relevant Key Information Document.

8.29 Refunds

For applicants whose applications have been rejected or allotted in part, refund orders will be dispatched within 7 (seven) days from the Deemed Date of Allotment of the Debentures.

In case the Issuer has received money from applicants for Debentures in excess of the aggregate of the application money relating to the Debentures in respect of which allotments have been made, the R&T Agent shall upon receiving instructions in relation to the same from the Issuer repay the moneys to the extent of such excess, if any.

8.30 Interest on Application Monies

Not applicable, in case of EBP issuance.

In case of non-EBP issuance, as more particularly set out in the Key Information Document.

8.31 Pan Number

Every applicant should mention its Permanent Account Number ("**PAN**") allotted under Income Tax Act, 1961, on the Application Form and attach a self-attested copy as evidence. Application forms without PAN will be considered incomplete and are liable to be rejected.

8.32 Redemption

The face value of the Debentures shall be redeemed at par, on the Redemption Date. The Debentures will not carry any obligation, for interest or otherwise, after the Redemption Date. The Debentures shall be taken as discharged on payment of the Redemption Amount by the Issuer on the Final Redemption Date to the registered Debenture Holders whose name appear in the Debenture Register on the Record Date. Such payment will be a legal discharge of the liability of the Issuer towards the Debenture Holders.

8.33 Payment on Redemption

Payment on redemption will be made by way of cheque(s)/redemption warrant(s)/demand draft(s)/credit through RTGS system/funds transfer in the name of the Debenture Holder(s) whose names appear on the list of beneficial owners given by the Depository to the Issuer as on the Record Date.

The Debentures shall be taken as discharged on payment of the redemption amount by the Issuer on maturity to the registered Debenture Holder(s) whose name appears in the Register of Debenture Holder(s) on the Record Date. On such payment being made, the Issuer will inform NSDL and CDSL and accordingly the account of the Debenture Holder(s) with NSDL and CDSL will be adjusted.

On the Issuer dispatching the amount as specified above in respect of the Debentures, the liability of the Issuer shall stand extinguished.

8.34 Payment of Coupon

Payment of Coupon on the Debenture(s) will be made on Coupon Payment Dates as specified in this General Information Document to those Debenture Holders whose name(s) appear in the Register of Debenture Holder(s) (or to the first holder in case of joint holders) as on the relevant Record Date fixed by the Issuer for this purpose and /or as per the list provided by the Depository to the Issuer of the beneficiaries who hold Debentures in demat form on such Record Date, and are eligible to receive Coupon. Payment will be made by the Issuer after verifying the bank details of the Debenture Holders, by way of direct credit through Electronic Clearing Service ("**ECS**"), Real Time Gross Settlement ("**RTGS**") or National Electronic Funds Transfer ("**NEFT**").

In the event of any default in the payment of Coupon and/or in the redemption of the Debentures on the respective Payment Dates and all other monies payable pursuant to the Transaction Documents read with this General Information Document, the Issuer shall pay to the Debenture Holders, default interest at the rate specified in 5.38 ("*Issue Details*") for the default in payment of Coupon, and/or Redemption Amount till the dues are cleared.

8.35 Eligibility to come out with the Issue

The Issuer or the Person in control of the Issuer, or its promoter, has not been restrained or prohibited any Governmental Authority from accessing the securities market or dealing in securities and such direction or order is in force.

8.36 Registration and Government approvals

The Issuer can undertake the activities proposed by it in view of the present approvals and no further approval from any Governmental Authority(ies) is required by it to undertake the proposed activities save and except those approvals which may be required to be taken in the normal course of business from time to time.

8.37 Authority for the Issue

This present private placement of debentures under the General Information Document is being made pursuant to the resolution passed by board of directors of the Company at its meeting held on August 18, 2025 and shareholders of the Company at its meeting held on September 26, 2024. A copy of the board resolution and shareholders resolution is attached hereto as **Annexure VII** and **Annexure VIII** respectively**.** In case of, the above-mentioned resolutions being amended/replaced/ updated, the same shall be set out in the relevant Key Information Document from time to time.

8.38 Date of Allotment

All benefits relating to Debentures will be available to the Investors from the Deemed Date of Allotment. The actual allotment of Debentures may take place on a date other than the Deemed Date of Allotment. In case if the issue closing date of Debentures is changed (pre-poned / postponed), the Deemed Date of Allotment of Debentures may also be changed (pre-poned / postponed) by the Issuer at its sole and absolute discretion.

Disclaimer: Please note that only those persons to whom this General Information Document has been specifically addressed are eligible to apply. However, an application, even if complete in all respects, is liable to be rejected without assigning any reason for the same. The list of documents provided above is only indicative, and an investor is required to provide all those documents / authorizations / information, which are likely to be required by the Issuer. The Issuer may, but is not bound to, revert to any investor for any additional documents / information, and can accept or reject an application as it deems fit. Provisions in respect of investment by investors falling in the categories mentioned above are merely indicative and the Issuer does not warrant that they are permitted to invest as per extant laws, regulations, etc. Each of the above categories of investors is required to check and comply with extant rules/regulations/ guidelines, etc. governing or regulating their investments as applicable to them and the Issuer is not, in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Issuer required to check or confirm the same.

8.39 Multiple Issuances

The Company reserves the right to make multiple issuances under the same ISIN in accordance with the SEBI Master Circular, whether by creation of a fresh ISIN or by way of issuance under the existing ISIN at premium/ par/ discount.

8.40 Buyback

The Company reserves the right to buyback the Debentures issued by it under this General Information Document and the relevant Key Information Document as per the provisions of Applicable Law, if any.

SECTION 9: UNDERTAKING

9.1 UNDERTAKINGS IN RELATION TO THE ISSUER BEING ELIGIBLE UNDER THE SEBI NCS REGULATIONS

The Issuer hereby undertakes and confirms that the following (as set out in Regulation 5 of the SEBI NCS Regulations) are not applicable to the Issuer as on the date of this General Information Document:

(a) the Issuer, any of its promoters, promoter group or directors are debarred from accessing the securities market or dealing in securities by the Board;

(b) any of the promoters or directors of the Issuer is a promoter or director of another company which is debarred from accessing the securities market or dealing in securities by the Board;

(c) the Issuer or any of its promoters or directors is a wilful defaulter;

(d) any of the promoters or whole-time directors of the issuer is a promoter or whole-time director of another company which is a wilful defaulter;

(e) any of its promoters or directors is a fugitive economic offender; or

(f) any fine or penalties levied by the Board / Stock Exchanges is pending to be paid by the Issuer at the time of filing this General Information Document.

9.2 UNDERTAKING ON CREATION OF SECURITY PURSUANT TO REGULATION 48(2) OF THE SEBI NCS REGULATIONS

The Issuer hereby undertakes that the assets on which charge is proposed to be created as security for the Debentures are free from any encumbrances. The Issuer further undertakes that the charge proposed to be created is a first ranking exclusive, current and continuing charge and therefore no permission or consent to create a second or pari-passu charge on the assets of the Issuer is required to be obtained from any creditor (whether or not existing) of the Issuer.

9.3 UNDERTAKING PURSUANT TO PARAGRAPH 2.3.24 of SCHEDULE I OF THE SEBI NCS REGULATIONS

The Issuer undertakes and states as follows:

(a) Prospective investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by the any regulatory authority in India, including the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' given on page number 19 under the section "**GENERAL RISKS AND RISKS IN RELATION TO THE NON-CONVERTIBLE SECURITIES**";

(b) **the Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this General Information Document contains all information with regard to the issuer and the issue, that the information contained in this General Information Document is true and correct in all material aspects and is not misleading in any**

material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect; and

(c) **the Issuer has no side letter with any debt securities holder except the one(s) disclosed in this General Information Document. Any covenants later added shall be disclosed on the stock exchange website where the debt is listed and shall be disclosed by the Company in the** Transaction Documents.

9.4 DISCLOSURES PURSUANT TO THE CHAPTER II OF SEBI DEBENTURE TRUSTEES MASTER CIRCULAR

(a) **Details of assets, movable property and immovable property on which charge is proposed to be created**

Movable assets comprising receivables from loans provided by the Issuer.

(b) **Title deeds (original/ certified true copy by issuers/ certified true copy by existing charge holders, as available) or title reports issued by a legal counsel/ advocates, copies of the relevant agreements/ Memorandum of Understanding**

No title deeds are applicable or available for movable assets comprising receivables from loans provided by the Issuer over which security is proposed to be created by the Issuer. The details of the underlying loan agreements will be set out in the Deed of Hypothecation.

(c) **Copy of evidence of registration with Sub-registrar, Registrar of Companies, Central Registry of Securitization Asset Reconstruction and Security Interest (CERSAI) etc**

The details of the charge created over the movable assets comprising receivables from loans provided by the Issuer over which security is proposed to be created by the Issuer under the Deed of Hypothecation will be reported to the relevant registrar of companies and the Central Registry of Securitisation Asset Reconstruction and Security Interest (CERSAI) within the timelines prescribed under Applicable Law. As the charge is being created over movable assets, no filings are required to be made with any sub-registrar.

(d) **For unencumbered assets, an undertaking that the assets on which charge is proposed to be created are free from any encumbrances**

The Issuer hereby undertakes that the assets on which charge is proposed to be created as security for the Secured Debentures are free from any encumbrances.

(e) **In case of corporate guarantee or any other document/ letter with similar intent is offered as security or a part of security**:

(i) ***Details of guarantor viz. holding/ subsidiary/ associate company etc.***:

As set out in the respective Key Information Document

(ii) ***Audited financial statements (not older than 6 months from the date of debenture trustee agreement) of guarantor including details of all contingent liabilities***:

As set out in the respective Key Information Document

(iii) ***List of assets of the guarantor along-with undertakings/consent/NOC as per the Chapter II of SEBI Debenture Trustees Master Circular:***

As set out in the respective Key Information Document

(iv) ***Conditions of invocation of guarantee including details of put options or any other terms and conditions which may impact the security created***:

As set out in the respective Key Information Document

(v) ***Impact on the security in case of restructuring activity of the guarantor:***

As set out in the respective Key Information Document

(vi) ***Undertaking by the guarantor that the guarantee shall be disclosed as "contingent liability" in the "notes to accounts" of financial statement of the guarantor***:

As set out in the respective Key Information Document

(vii) ***Copy of Board resolution of the guarantor for the guarantee provided in respect of the debt securities of the Issuer***:

As set out in the respective Key Information Document

(viii) ***The Guarantor provides guarantees on a routine basis in the ordinary course of its business.***

As set out in the respective Key Information Document

(f) **In case securities (equity shares etc.) are being offered as security then a holding statement from the depository participant along-with an undertaking that these securities shall be pledged in favour of debenture trustee(s) in the depository system:**

Not Applicable

(g) **Details of any other form of security being offered viz. Debt Service Reserve Account etc.**:

Not Applicable

(h) **Any other information, documents or records required by debenture trustee with regard to creation of security and perfection of security**:

Not applicable.

(i) **Declaration**: The Issuer declares that debt securities shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the debenture trustee.

(j) **Terms and conditions of debenture trustee agreement including fees charged by debenture trustees(s)**: Please refer consent letter of the Debenture Trustee for terms and conditions of the appointment of the Debenture Trustee and the Engagement Letter for fee of the Debenture Trustee.

(k) **Details of security to be created**: Please refer section named "*Security (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security)*" in Section 5.38 (*Issue Details*).

(l) **Process of due diligence carried out by the debenture trustee**: The Debenture Trustee has carried out due diligence in accordance with the manner prescribed in the SEBI Debenture Trustees Master Circular. The due diligence broadly includes the following:

(i) A chartered accountant appointed by the Debenture Trustee will be conducting an independent due diligence as per scope provided by the Debenture Trustee and the information provided by the Issuer in respect of the security being provided by the Issuer in respect of the Secured Debentures.

(ii) The chartered accountant will verify and ensure that the assets provided by the Issuer for creation of security are free from any encumbrances or necessary permission or consent has been obtained from existing charge holders.

(iii) Periodical due diligence will be carried out by the Debenture Trustee in accordance with the SEBI Debenture Trustees Master Circular read along with the SEBI (Debenture Trustees) Regulations, 1993 and the relevant circulars issued by SEBI from (as amended from time to time) as per the nature of security provided by the Issuer in respect of the Secured Debentures.

(iv) The Debenture Trustee will issue such necessary certificate(s) in relation to the due diligence carried out by it and such certificate(s) will be available on Stock Exchanges from time to time for information of the Debenture Holders.

Even though the Secured Debentures are to be secured to the extent of at least 100% (One Hundred percent) of the principal and interest amount or as per the terms of this General Information Document, in favor of the Debenture Trustee, the recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.

Due diligence will be carried out for maintenance of the prescribed security cover depending on information provided by the Issuer and the chartered accountant appointed by the Debenture Trustee or the Debenture Trustee will not be responsible for misinformation provided by Issuer.

(m) **Due diligence certificate as per the format specified in Annexure A**: Enclosed as **Annexure IX**.

(n) **Due diligence certificate as per the format specified in Annexure II-A of the Chapter II of SEBI Debenture Trustees Master Circular**: Enclosed as **Annexure IX**.

9.5 OTHER UNDERTAKINGS

The Issuer hereby confirms that:

(a) the Issuer is eligible and in compliance with Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time, to make the private placement of debt instruments;

(b) (to the extent applicable) the Issuer or its promoters or whole-time directors are not in violation of the provisions of Regulation 24 of the SEBI Delisting Regulations, 2009;

(c) neither the Issuer nor any of its promoters or directors is a willful defaulter as defined under Regulation 2 (1) (ss) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; and

(d) the Issuer, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017.

For MONEYBOXX FINANCE LIMITED

Deepak Aggarwal
Digitally signed by Deepak Aggarwal

Authorized Signatory

Name: Deepak Aggarwal

Designation: Whole Time Director, Co-CEO & CFO

Place: Haryana, India

Date: November 22, 2025

Serial No: [●]
Addressed to: [●] (Name of the Debenture Holder(s))

SECTION 10: FORM NO. PAS-4

(Pursuant to Section 42 of the Companies Act, 2013 and Rule 14(3) of the Companies (Prospectus and Allotment of Securities) Rules, 2014)

Note: This Form No PAS-4 is prepared in accordance with the Companies (Prospectus and Allotment of Securities) Rules, 2014.

ISSUE OF SENIOR / UNSUBORDINATED / SUBORDINATED, SECURED / UNSECURED, RATED, LISTED, PRINCIPAL PROTECTED OR NOT, MARKET LINKED OR NOT, GREEN DEBT SECURITIES OR NOT, NON-CONVERTIBLE SECURITIES AGGREGATING FOR AN AMOUNT AS SHALL BE MORE PARTICULARLY SET OUT IN THE RELEVANT KEY INFORMATION DOCUMENT(S), IN MULTIPLE TRANCHES / ISSUANCES, FOR CASH, AT PAR OR AT PREMIUM OR AT DISCOUNT, EITHER FULLY PAID ISSUANCE OR PARTLY PAID ISSUANCE, IN A DEMATERIALISED FORM ON A PRIVATE PLACEMENT BASIS (THE "ISSUE") BY MONEYBOXX FINANCE LIMITED (THE "COMPANY") OR ("ISSUER").

10.1 General Information:

(a) **Name, address, website, if any, and other contact details of the Company, indicating both registered office and the corporate office:**

Issuer / Company:	Moneyboxx Finance Limited (the "Issuer" or "Company")
Registered Office:	523-A, Somdutt Chamber-II 9, Bhikaji Cama Place, New Delhi, South Delhi, 110066
Corporate Office:	2nd Floor, Vatika Business Centre, First India Place, M.G. Road, Gurgaon – 122002, Haryana
Telephone No.:	0124-4488245
Website:	www.moneyboxxfinance.com
Fax No:	N.A.
Contact Person:	Mr. Deepak Aggarwal
Email:	info@moneyboxxfinance.com

(b) **Date of Incorporation of the Company:**

16th November 1994

(c) **Business carried on by the Company and its subsidiaries with the details of branches or units, if any;**

Please refer to paragraph 5.4(a) of the Section 5 of this General Information Document.

Branch details:

Please refer to paragraph 5.4 (b) of the Section 5 of this General Information Document.

Subsidiary details:

Moneyboxx Foundation

(d) **Brief particulars of the management of the Company:**

Please refer to paragraph 5.4(a) of Section 5 of this General Information Document.

(e) **Name, addresses, Director Identification Number (DIN) and occupations of the directors**:

Please refer to Section 5 of this General Information Document.

10.2 MANAGEMENT PERCEPTION OF RISK FACTORS:

Please refer to Section 3 of this General Information Document.

10.3 RISKS RELATED TO THE BUSINESS OF THE ISSUER

Please refer to Section 3 of this General Information Document.

10.4 Details of defaults, if any, including therein the amount involved, duration of default, and present status, in repayment of:

(i) Statutory Dues: NIL

(ii) Debentures and interest thereon: NIL

(iii) Deposits and interest thereon: NIL

(iv) Loan from any bank or financial institution and interest thereon: NIL

10.5 Name, designation, address and phone number, email ID of the nodal / compliance officer of the Company, if any, for the private placement offer process:

Name of Nodal/Compliance officer	Designation	Address	Phone No.	Email ID
Lalit Sharma	Company Secretary and Compliance Officer	Block A, DLF Building 8, 4th Floor, DLF Cyber City Gurugram, Haryana-122002	0124-44882	compliance@moneyboxxfinance.com

10.6 Any default in annual filing of the Company under the Companies Act, 2013 or the rules made thereunder:

N.A.

10.7 Particulars of the Offer:

Financial position of the Company for the last 3 (three) financial years	Please refer to **CHAPTER A** below.
Date of passing of Board Resolution for the current issue of Debentures that forms the part of issuance under the General Information Document	Board resolution dated: August 18, 2025. Working Committee Resolution: As Specified and attached in the KID from time to time In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time.
Date of passing of resolution in the general meeting, authorizing the offer of securities	Shareholders resolutions under Section 42 of the Act dated September 26, 2025. Shareholders resolutions under Section 180(1)(a) and Section 180(1)(c) of the Act dated September 26, 2025. In case of any further resolution passed by the Issuer in relation to the subject (as shall be required) shall be annexed in the relevant Key Information Document from time to time.
Kind of securities offered (i.e. whether share or debenture) and class of security; the total number of shares or other securities to be issued	Base Issue Size - As specified in the relevant Key Information Document. Green shoe option - As specified in the relevant Key Information Document.
Price at which the security is being offered, including premium if any, along with justification of the price	As specified in the relevant Key Information Document.
Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer	As specified in the relevant Key Information Document.
Relevant date with reference to which the price has been arrived at (Relevant Date means a date at least 30 days prior to the date on which the general meeting of the Company is scheduled to be held)	As specified in the relevant Key Information Document.

<table>
<tr><td>The class or classes of persons to whom the allotment is proposed to be made</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer) [Not required in case of issue of non-convertible debentures]</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>The proposed time within which the allotment shall be completed</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>The names of the proposed allottees and the percentage of post private placement capital that may be held by them [Not applicable in case of issue of non-convertible debentures]</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>The change in control, if any, in the company that would occur consequent to the private placement</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>The number of persons to whom allotment on preferential basis / private placement / rights issue has already been made during the year, in terms of securities as well as price</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Amount, which the Company intends to raise by way of proposed offer of securities</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Terms of raising of securities:</td><td><table>
<tr><td>Duration, if applicable:</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Rate of Interest or Coupon:</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Mode of Payment</td><td>As specified in the relevant Key Information Document.</td></tr>
<tr><td>Mode of Repayment</td><td>As specified in the relevant Key Information Document.</td></tr>
</table></td></tr>
</table>

Proposed time schedule for which the Issue/Offer Letter is valid	**Issue Open Date:** As specified in the relevant Key Information Document. **Issue Closing Date:** As specified in the relevant Key Information Document. **Pay-in Date:** As specified in the relevant Key Information Document. **Deemed Date of Allotment:** As specified in the relevant Key Information Document.
Purpose and objects of the Issue/Offer	As specified in the relevant Key Information Document.
Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	As specified in the relevant Key Information Document.
Principal terms of assets charged as security, if applicable	As specified in the relevant Key Information Document.
The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the Company and its future operations	As specified in the relevant Key Information Document.

The pre-issue and post-issue shareholding pattern of the Company in the following format:

S. No.	**Category**	**Pre-issue**		**Post-issue**	
		No. of shares held	**Percentage (%) of shareholding**	**No. of shares held**	**Percentage (%) of shareholding**
A	*Promoters' holding*				
	Indian				
1	Individual	11,77,000	3.60	11,77,000	3.60
	Bodies Corporate	1,34,06,028	40.99	1,34,06,028	40.99
	Sub-total	1,45,83,028	44.59	1,45,83,028	44.59
2	Foreign promoters	-	-	-	-
	Sub-total *(A)*	-	-	-	-
B	*Non-promoters' holding*				

1	Institutional Investors	-	-	-	-
2	Non-Institutional Investors				
	Private Corporate Bodies	13,97,362	4.28	13,97,362	4.28
	Directors and relatives	-	-	-	-
	Indian public	16,43,47,780	50.25	16,43,47,780	50.25
	Others (including Non-resident Indians)	28,94,320	0.88	28,94,320	0.88
	Sub-total *(B)*	1,81,21,572	55.41	1,81,21,572	55.41
	GRAND TOTAL	3,27,04,600	100.00	3,27,04,600	100.00

10.8 Mode of payment for subscription:

- Cheque
- Demand Draft
- Other Banking Channels

10.9 Disclosure with regard to interest of directors, litigation, etc:

Any financial or other material interest of the directors, promoters or key managerial personnel in the offer/ Issue and the effect of such interest in so far as it is different from the interests of other persons	The Directors, Promoters or Key Managerial Personnel don't have any financial or other material interest in the Offer.
Details of any litigation or legal action pending or taken by any Ministry or	There is no such litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any Promoter(s) of the Company during the last 3 (three)

<table>
<tr><th></th><th></th></tr>
<tr><td>Department of the Government or a statutory authority against any promoter of the Company during the last 3 (three) years immediately preceding the year of the issue of this private placement offer cum application letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed</td><td>years immediately preceding the year of the circulation of this General Information Document.</td></tr>
<tr><td>Remuneration of directors (during the current year and last 3 (three) financial years):</td><td>
<table>
<tr><th>Director</th><th>Fiscal FY 24-25
(Up to December 2025)</th><th>Fiscal FY 23-24</th><th>Fiscal FY 22-23</th><th>Fiscal FY 21-22</th></tr>
<tr><td>Mr. Deepak Aggarwal</td><td>1,80,00,000</td><td>255,00,000</td><td>176,00,000</td><td>84,00,000</td></tr>
<tr><td>Mr. Mayur Modi</td><td>1,80,00,000</td><td>255,00,000</td><td>176,00,000</td><td>84,00,000</td></tr>
</table>
*Total remuneration is inclusive of bonus/incentives.</td></tr>
<tr><td>Related party transactions entered during the preceding 3 (three) financial years immediately preceding the year of issue of this private placement offer cum application letter and current financial year with regard to loans made or, guarantees given or securities provided</td><td>Related party transactions entered during the preceding FY 2024-25 can be refer from note 37 and please refer to CHAPTER C of this General Information Document.</td></tr>
<tr><td>Summary of reservations or qualifications or adverse remarks of auditors in the last 5 (five) financial years immediately preceding the year of issue of this private placement offer</td><td>There are no adverse remarks / qualifications.</td></tr>
</table>

cum application letter and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the Company for each of the said reservations or qualifications or adverse remark	
Details of any inquiry, inspections or investigations initiated or conducted under the securities law or Companies Act or any previous company law in the last 3 (three) years immediately preceding the year of circulation of this private placement offer cum application letter in the case of the Company and all of its subsidiaries and if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last 3 (three) years immediately preceding the year of this private placement offer cum application letter and if so, section-wise details thereof for the Company and all of its subsidiaries	There has been no inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last 3 (three) years immediately preceding the year of circulation of this General Information Document, in the case of the Company.

10.10 Financial Position of the Company:

The capital structure of the company in the following manner in a tabular form:

<table>
<tr><td rowspan="4">The authorized, issued, subscribed and paid-up capital (number of securities, description and aggregate nominal value)</td><td>Share Capital</td><td>Aggregate Nominal Value</td></tr>
<tr><td>Authorised</td><td>Amount</td></tr>
<tr><td>Authorised Capital</td><td>40,00,00,000</td></tr>
<tr><td><i>EQUITY SHARE CAPITAL</i></td><td></td></tr>
</table>

4,00,00,000 Equity shares of Rs. 10 /- each	40,00,00,000
Preference Share Capital	
Preference shares.	0
TOTAL	40,00,00,000
Issued, Subscribed and Paid-up Equity Capital	
3,27,04,600 Equity shares of Rs. 10 /- each	32,70,46,000
TOTAL	32,70,46,000

Size of the Present Offer	As specified in the relevant Key Information Document.
Paid-up Capital:	
a. After the offer:	32,70,46,000 /- (3,27,04,600 Equity shares of Rs. 10 /- each)
b. After the conversion of convertible instruments (if applicable)	Not Applicable as each Debenture is a non-convertible debt instrument which is being issued at face value.
Share Premium Account:	As on September 30, 2025
a. Before the offer:	INR 2,03,91,60,000.00/-
b. After the offer:	No change, as the offer is in relation to the issuance of non-convertible debentures.

Details of the existing share capital of the Issuer in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration:

Date of allotment	**No. of Equity shares**	**Face Value in INR)**	**Issue price (in INR)**	**Premium**	**Consideration (Cash, other than cash etc.)**	**Nature of Allotment**	**Cumulative**			**Remarks**
							No. of equity shares	**Equity Share Capital (in INR)**	**Equity Share Premium (in INR)**	
November 25, 2019	16,74,34,59	10/-	10/-	0	1,67,43,460.00	Bonus Issue	1,84,17,805	18,41,78,050	2,17,95,410	-
February 12, 2020	16,63,846	10/-	70/-	60/-	11,64,69,220.00	Preferential Allotment	2,00,81,651	20,08,16,510	10,48,82,710	-

December 31, 2021	15,17,847	10/-	95/-/-	85/-	14,41,95,465.00	Preferential Allotment	2,15,99,498	21,59,94,980	22,95,83,000	-
June 02, 2022	18,05,851	10/-	115/-	95/-	20,76,72,865.00	Preferential Allotment	2,34,05,349	23,40,53,490	41,91,97,355	-
March 31, 2023	15,16,011	10/-	160/-	150/-	24,25,61,760	Preferential Allotment	2,49,21,360	24,92,13,600	67,10,82,000	-
April 21, 2023	72,900	10/-	95/-	85/-	69,25,500.00	Employee Stock Option Plan	2,49,94,260	24,99,42,600	67,72,78,500	-
September 28, 2023	6,00,000	10/-	115/-	95/-	6,90,00,000.00	Allotment of Equity Shares upon conversion of Warrants	2,55,94,260	25,59,42,600	74,02,78,500	-
December 19, 2023	43,12,001	10/-	172/-	162/-	74,16,64,172.00	Preferential Allotment	2,99,06,261	29,90,62,610	74,16,64,172	-
February 26, 2024	15,375	10/-	115/-	95/-	17,68,125.00	Employee Stock Option Plan	2,99,21,636	29,92,16,360	1,43,88,22,235	-
March 28, 2024	5,70,000	10/-	115/-	95/-	6,55,50,000.00	Allotment of Equity Shares upon conversion of Warrants	3,04,91,636	30,49,16,360	1,44,04,36,610	-

May 03, 2024	66,475	10/-	95/-	85/-	63,15,125.00	Employee Stock Option Plan	3,05,58,111	30,55,81,110	1,44,22,66,000	-
September 19, 2024	20,79,589	10/-	302.20/-	192.20/-	62,84,51,795.80	Preferential Allotment	3,26,37,700		1,44,79,16,375	-
January 30, 2025	13,200	10/-	105/-	95/-	13,86,000.00	Employee Stock Option	January 30, 2025		2,03,18,28,000	-
April 07, 2025	18,750	10/-	95/-	85/-	17,81,250.00	Employee Stock Option Plan	April 07, 2025	18,750	2,03,61,88,750.00	-
May 20, 2025	34,950	10/-	95/-	85/-	33,20,250.00	Employee Stock Option Plan	May 20, 2025	34,950	2,03,91,60,000.00	-

Notes, if any: NA

The number and price at which each of allotments were made by the Company in the last 1 (one) year preceding the date of this placement offer cum application letter separately indicating the allotments made for consideration other than cash and details of the consideration in each case

No such Allotment (for consideration other than cash) was made in the preceding 1 year by the company.

Profits of the Company, before and after making provision for tax, for the 3 (three) financial years immediately preceding the date of circulation of this private placement offer cum application letter.

(INR in Crores)

Year	Fiscal FY 24-25	Fiscal FY 23-24	Fiscal FY 22-23
Profit before tax	2.96	10.56	-9.94
Profit after tax	1.25	9.14	-6.80

Dividends declared by the Company in respect of the said 3 (three) financial years; interest coverage ratio for last three

(INR in Crores)

Year	Fiscal FY 22-23	Fiscal FY 21-22	Fiscal FY 20-21

<table>
<tr>
<td>years (cash profit after tax plus interest paid/interest paid).</td>
<td>
<table>
<tr><td>Dividend Declared</td><td>Nil</td><td>Nil</td><td>Nil</td></tr>
<tr><td>Interest Coverage Ratio</td><td>NA</td><td>NA</td><td>NA</td></tr>
</table>
</td>
</tr>
<tr>
<td>A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this private placement offer cum application letter</td>
<td>Please refer to CHAPTER A of this General Information Document.</td>
</tr>
<tr>
<td>Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this private placement offer cum application letter</td>
<td>Please refer to CHAPTER B of this General Information Document.</td>
</tr>
<tr>
<td>Any change in accounting policies during the last 3 (three) years and their effect on the profits and the reserves of the Company</td>
<td>NA</td>
</tr>
</table>

PART B

FORM NO PAS-4
PRIVATE PLACEMENT OFFER LETTER
(To be filled by the applicant)

Sl No.	Particulars	First Holder	Second Holder
1	Name	**[•]**	**[•]**
2	Father's Name	**[•]**	**[•]**
3	Complete Address (including Flat/ House Number, Street, Locality, Pin Code)	**[•]**	**[•]**
4	Phone Number, if any	**[•]**	**[•]**
5	Email ID, if any	**[•]**	**[•]**
6	PAN Number	**[•]**	**[•]**
7	Bank Account Details	**[•]**	**[•]**
8	Number of Non- Convertible Debentures subscribed	**[•]**	**[•]**
9	Total value of Non- Convertible Debentures subscribed	**[•]**	**[•]**
10	Tick whichever is applicable: - (a) The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares. (b) The applicant is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith		

Signature of the Subscriber

Initial of the officer of the Company designated to keep the record.

DECLARATION (To be provided by the Directors)

A. The Company has complied with the provisions of the Companies Act, 2013 and the rules made hereunder;

B. The compliance with the Companies Act, 2013 and the rules made thereunder do not imply that payment of dividend or interest or repayment of preference shares or debentures, if applicable, is guaranteed by the Central Government; and

C. the monies received under the offer shall be used only for the purposes and objects indicated in this General Information Document.

I am authorized by the Working Committee of Board of Directors of the Issuer vide resolution number 04 dated November 22, 2025 to sign this General Information Document and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with.

Whatever is stated in this General Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this General Information Document.

The Issuer declares that all the relevant provisions in the regulations/guideline issued by SEBI and other applicable laws have been complied with and no statement made in this General Information Document is contrary to the provisions of the regulations/guidelines issued by SEBI and other applicable laws, as the case may be. The information contained in this General Information Document is as applicable to privately placed debt securities and subject to the information available with the Issuer. The extent of disclosures made in this General Information Document is consistent with disclosures permitted by regulatory authorities to the issue of securities made by the companies in the past.

For **MONEYBOXX FINANCE LIMITED**

Deepak Aggarwal
Digitally signed by Deepak Aggarwal

Authorised Signatory

Name: Deepak Aggarwal

Designation: Whole Time Director, Co-CEO & CFO

Place: Haryana, India

Date: November 22, 2025

Enclosed

Chapter A *- A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the date of circulation of this Offer Letter.*

Chapter B *- Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this Offer Letter.*

Chapter C *- Related party transactions entered during the last 3 (three) financial years immediately preceding the year of issue of this General Information Document and the current financial year with regard to loans made or, guarantees given or securities provided.*

Optional Attachments, if any.

CHAPTER A: FINANCIAL POSITION OF THE COMPANY AS IN THE 3 (THREE) AUDITED BALANCE SHEETS IMMEDIATELY PRECEDING THE DATE OF CIRCULATION OF THIS GENERAL INFORMATION DOCUMENT

Audited Financials for FY 2022-2023, FY 2023-2024 and FY 2024-2025 along with the unaudited limited review financial statements for the period ended 30th September 2025 are attached separately to this General Information Document.

Please refer to **Annexure V** of the General Information Document

(The remainder of this page is intentionally left blank)

CHAPTER B: AUDITED CASH FLOW STATEMENT FOR THE 3 (THREE) YEARS IMMEDIATELY PRECEDING THE DATE OF CIRCULATION OF THIS GENERAL INFORMATION DOCUMENT

Audited Financials for FY 2022-2023, FY 2023-2024 and FY 2024-2025 along with the unaudited limited review financial statements for the period ended 30th September 2025 are attached separately to this General Information Document.

Please refer to **Annexure V** of the General Information Document

(The remainder of this page is intentionally left blank)

CHAPTER C- RELATED PARTY TRANSACTIONS ENTERED DURING THE LAST 3 (THREE) FINANCIAL YEARS IMMEDIATELY PRECEDING THE YEAR OF ISSUE AND THE CURRENT FINANCIAL YEAR

Audited Financials for FY 2022-2023, FY 2023-2024 and FY 2024-2025 along with the unaudited limited review financial statements for the period ended 30th September 2025 are attached separately to this General Information Document.

Please refer to **Annexure V** of the General Information Document

(The remainder of this page is intentionally left blank)

SECTION 11: DECLARATION BY THE DIRECTORS

Each of the directors of the Company hereby confirm and declare that:

A. the Issuer is in compliance with the provisions of Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992, Companies Act, 2013 and the rules and regulations made thereunder;

B. the compliance with the Companies Act, 2013 and the rules does not imply that payment of dividend or interest or repayment of non-convertible securities, if applicable, is guaranteed by the Central Government;

C. the monies received under the Issue shall be used only for the purposes and objects indicated in this General Information Document;

D. whatever is stated in this General Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and the Articles of Association;

E. It is hereby declared that this General Information Document contains full disclosures in accordance with the NCS Regulations, as amended from time to time and the Companies Act and the rules made thereunder; and

F. The Issuer accepts no responsibility for the statements made otherwise than in this General Information Document or in any other material issued by or at the instance of the Issuer and that anyone placing reliance on any other source of information would be doing so at his own risk.

General Risk
Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

Confidentiality

The information and data contained herein is submitted to each recipient of this General Information Document on a strictly private and confidential basis. By accepting a copy of this General Information Document, each recipient agrees that neither it nor any of its employees or advisors will use the information contained herein for any purpose other than evaluating the specific transactions described herein or will divulge to any other party any such information.

I am authorized by the Working Committee of Board of Directors of the Company vide resolution number 04 dated November 22, 2025, to sign this General Information Document and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this General Information Document and matters incidental thereto have been complied with.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

For MONEYBOXX FINANCE LIMITED

Deepak Aggarwal
Digitally signed by Deepak Aggarwal

Authorised Signatory

Name: Deepak Aggarwal

Desination: Whole Time Director, Co-CEO & CFO

Place: Haryana, India

Date: November 22, 2025

ANNEXURE I: TERM SHEET

(As specified in the relevant Key Information Document)

ANNEXURE II: RATING LETTER, RATING RATIONALE AND DETAILED PRESS RELEASE FROM THE RATING AGENT

(As attached separately)

ANNEXURE III: CONSENT LETTER AND ENGAGEMENT LETTER FROM THE DEBENTURE TRUSTEE

(As attached separately)

ANNEXURE IV: APPLICATION FORM

(As specified in the relevant Key Information Document)

ANNEXURE V: LAST AUDITED FINANCIAL STATEMENTS

Audited Financials for FY 2022-2023, FY 2023-2024 and FY 2024-2025 along with the unaudited limited review financial statements for the period ended 30th September 2025 are attached separately to this General Information Document.

(As attached separately)

ANNEXURE VI: ALM STATEMENTS AS ON 30th SEPTEMBER 2025

1) DISCLOSURES BY NBFC MAKING PRIVATE PLACEMENT

(a) Details with regard to the lending done by the Issuer out of the proceeds of debt securities in last three years, including details regarding the following:

(i) Lending policy: Should contain overview of origination, risk management, monitoring and collections;

Product Policy Attached

(ii) Classification of loans / advances given to associates, entities / person relating to board, senior management, promoters, others, etc.;

N.A.

(iii) Classification of loans / advances given, according to type of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile, etc.;

Portfolio cut attached

(iv) Aggregated exposures to the top 20 borrowers with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on corporate governance for NBFCs or housing finance companies, from time to time;

Top 20 borrowers list is attached.

(v) Details of loans, overdue and classified as non-performing in accordance with RBI stipulations.

GNPA / NNPA details attached

In order to allow investors to better assess the Debentures issued by the Issuer, the following disclosures shall also be made by such issuers in this Placement Memorandum:

(A) A portfolio summary with regard to industries / sectors to which borrowings have been made;

Portfolio cuts attached

(B) NPA exposures of the Issuer for the last three financial years (both gross and net exposures) and provisioning made for the same as per the last audited financial statements of the Issuer;

GNPA / NNPA details attached

(C) Quantum and percentage of secured vis-à-vis unsecured borrowings made;

The total term loans and NCDs availed are 100% secured.

(D) Any change in promoters' holdings during the last financial year beyond the threshold, as prescribed by RBI.

N.A.

(b) Classification of loans / advances given according to:

(i) Type of Loans:

Details of types of loans

Sr. No.	Type of loans	Rs. Crore (As on 30.09.2025)
1	Secured	493.01
2	Unsecured	399.29
	Total assets under management ("**AUM**")*^	892.30

- Information required at borrower level (and not by loan account as customer may have multiple loan accounts);

^ Issuer is also required to disclose off balance sheet items.

(ii) Denomination of loans outstanding by loan-to-value (**"LTV"**):

Details of LTV:

Sr. No.	LTV (at the time of origination)	Percentage of AUM
1	Upto 40%	-
2	40-50%	-
3	50-60%	-
4	60-70%	-
5	70-80%	-
6	80-90%	-
7	>90%	-
Total		-

(iii) Sectoral exposure:

Details of sectoral exposure:

Sr. No.	Segment-wise break-up of AUM	Percentage of AUM (%)
1	**Retail**	
A	Mortgages (home loans and loans against property)	-
B	Gold loans	-
C	Vehicle finance	-
D	MFI	-
E	MSME	100
F	Capital market funding (loans against shares, margin funding)	-
G	Others	-
2	**Wholesale**	
A	Infrastructure	-

B	Real estate (including builder loans)	-
C	Promoter funding	-
D	Any other sector (as applicable)	-
E	Others	-
	Total	**100**

(iv) Denomination of loans outstanding by ticket size*:

Details of outstanding loans category wise:

Sr. No.	Ticket Size (at the time of origination)	Percentage of AUM (%)
1	Up to INR 2 Lakhs	29.16
2	INR 2-5 Lakhs	53.44%
3	INR 5-10 Lakhs	17.40%
4	INR 10-25 Lakhs	-
5	INR 25-50 Lakhs	-
6	INR 50-1 Crore	-
7	INR 1-5 Crore	-
8	INR 5-25 Crores	-
9	INR 25-100 Crores	-
10	> INR 100 Crores	-
	Total	100.00

*Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts);

(v) Geographical classification of borrowers:

States borrower wise:

Sr. No.	States	Percentage of AUM (%)
1	Madhya Pradesh	30.61
2	Uttar Pradesh	16.66
3	Rajasthan	13.95
4	Haryana	9.15
5	Punjab	9.04
6	Gujarat	5.75
7	Bihar	5.64
8	Tamil Nadu	2.93
9	Chhattisgarh	2.41

10	Telangana	1.66
11	Karnataka	1.14
12	Andhra Pradesh	1.07
	Total	**100.00**

(vi) Details of loans overdue and classified as non-performing in accordance with RBI's stipulations:

Movement of gross NPA

Movement of gross NPA*	INR (Crores) (As on 31.03.2025)
Opening gross NPA	7.32
-Additions during the year	43.96
-Reductions during the year	-5.99
Closing balance of gross NPA	45.29

*Please indicate the gross NPA recognition policy (Day's Past Due)

Movement of provisions for NPA	INR (Crores) (As on 31.03.2025)
Opening balance	3.67
-Provisions made during the year	21.97
-Write-off/ write-back of excess provisions	-3.00
Closing balance	22.64

(vii) Segment-wise gross NPA:

Sr. No.	Segment-wise gross NPA	Gross NPA (%)
1	**Retail**	
A	Mortgages (home loans and loans against property)	-
B	Gold loans	-
C	Vehicle finance	-
D	MFI	-
E	MSME	
F	Capital market funding (loans against shares, margin funding)	-
G	Others	6.61%
2	**Wholesale**	
A	Infrastructure	-
B	Real estate (including builder loans)	-

C	Promoter funding	-
D	Any other sector (as applicable)	-
E	Others	-
	Total	6.61%

(viii) Residual maturity profile of assets and liabilities (in line with the RBI format)

Residual maturity profile of assets and liabilities: (30.09.2025)

Category	**Up to 30/31 days**	**>1 month – 2 months**	**>2 months – 3 months**	**>3 months – 6 months**	**>6 months – 1 year**	**>1 years – 3 years**	**>3 years – 5 years**	**>5 years**	**Total**
Equity & Reserves & Surplus	0.00	0.00	0.00	0.00	0.00	31.42	0.00	230.20	261.62
Borrowings	21.63	32.92	24.84	115.84	137.25	311.00	27.89	0.00	671.37
Current Liabilities & Provisions:	17.96	0.35	0.24	1.29	2.74	9.65	3.28	0.28	35.79
Cash and Bank balance	174.44	1.95	3.13	4.30	5.25	4.54	0.00	0.00	193.61
Advances	37.49	18.59	18.71	56.01	106.96	278.48	140.57	31.10	687.91
Other assets	10.66	1.52	0.43	6.46	21.32	28.02	10.81	8.04	87.26
FCA*									
FCL*									

* FCA – Foreign Currency Assets

* FCL – Foreign Currency Liabilities

(ix) Disclosure of latest asset liability management statements to stock exchange

NA

(c)

(d)

ANNEXURE VII: BOARD RESOLUTION & COMMITTEE RESOLUTIONS

(As attached separately)

ANNEXURE VIII: SHAREHOLDERS RESOLUTION

(As attached separately)

ANNEXURE IX: DUE DILIGENCE CERTIFICATES

(As specified in the relevant Key Information Document)

ANNEXURE X: STATUTORY AUDITOR PEER REVIEW CERTIFICATE

(As attached separately)

CONFIDENTIAL

RL/MOFIAL/371491/NCD/1125/134019/168554337
November 21, 2025

Mr. Deepak Aggarwal
Co - CEO & CFO
Moneyboxx Finance Limited
Building No. 8, Tower A, 4th floor,
DLF Cyber city, Gurugram,
Gurgaon - 122001
9971882650

Dear Mr. Deepak Aggarwal,

Re: Crisil rating on the Rs.200 Crore Non Convertible Debentures of Moneyboxx Finance Limited.

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated October 13, 2025 bearing Ref. no: RL/MOFIAL/371491/NCD/1025/131155/168554337

Rating outstanding on the captioned debt instruments is "Crisil BBB/Stable" (pronounced as "Crisil triple B rating" with Stable outlook). Securities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such securities carry moderate credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

As per our Rating Agreement, Crisil Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. Crisil Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable Crisil Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crisil.com

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Sonica Gupta
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings

Crisil
Ratings

CONFIDENTIAL

RL/MOFIAL/371491/NCD/1125/134020/168553839
November 21, 2025

Mr. Deepak Aggarwal
Co - CEO & CFO
Moneyboxx Finance Limited
Building No. 8, Tower A, 4th floor,
DLF Cyber city, Gurugram,
Gurgaon - 122001
9971882650

Dear Mr. Deepak Aggarwal,

Re: Crisil rating on the Rs.100 Crore Non Convertible Debentures of Moneyboxx Finance Limited.

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated October 13, 2025 bearing Ref. no: RL/MOFIAL/371491/NCD/1025/131153/168553839

Rating outstanding on the captioned debt instruments is “Crisil BBB/Stable” (pronounced as “Crisil triple B rating" with Stable outlook). Securities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such securities carry moderate credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

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As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable Crisil Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crisil.com

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Sonica Gupta
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings

Crisil
Ratings

CONFIDENTIAL

RL/MOFIAL/371491/NCD/1125/134021/168550211
November 21, 2025

Mr. Deepak Aggarwal
Co - CEO & CFO
Moneyboxx Finance Limited
Building No. 8, Tower A, 4th floor,
DLF Cyber city, Gurugram,
Gurgaon - 122001
9971882650

Dear Mr. Deepak Aggarwal,

Re: Crisil rating on the Rs.60 Crore Non Convertible Debentures of Moneyboxx Finance Limited.

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated October 13, 2025 bearing Ref. no: RL/MOFIAL/371491/NCD/1025/131152/168550211

Rating outstanding on the captioned debt instruments is “Crisil BBB/Stable” (pronounced as “Crisil triple B rating" with Stable outlook). Securities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such securities carry moderate credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

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As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable Crisil Ratings to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crisil.com

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Sonica Gupta
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings

Crisil
Ratings

CONFIDENTIAL

RL/MOFIAL/371491/NCD/1125/134022/168553373
November 21, 2025

Mr. Deepak Aggarwal
Co - CEO & CFO
Moneyboxx Finance Limited
Building No. 8, Tower A, 4th floor,
DLF Cyber city, Gurugram,
Gurgaon - 122001
9971882650

Dear Mr. Deepak Aggarwal,

Re: Crisil rating on the Rs.24 Crore Non Convertible Debentures of Moneyboxx Finance Limited.

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please refer to our rating letter dated October 13, 2025 bearing Ref. no: RL/MOFIAL/371491/NCD/1025/131151/168553373

Rating outstanding on the captioned debt instruments is “Crisil BBB/Stable” (pronounced as “Crisil triple B rating" with Stable outlook). Securities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such securities carry moderate credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from Crisil Ratings will be necessary.

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Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Sonica Gupta
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings

Rating Rationale

February 21, 2025 | Mumbai

Moneyboxx Finance Limited

'Crisil BBB/Stable' assigned to Non Convertible Debentures

Rating Action

Total Bank Loan Facilities Rated	**Rs.300 Crore**
Long Term Rating	**Crisil BBB/Stable (Reaffirmed)**

Rs.100 Crore Non Convertible Debentures	**Crisil BBB/Stable (Assigned)**
Rs.24 Crore Non Convertible Debentures	**Crisil BBB/Stable (Reaffirmed)**
Rs.60 Crore Non Convertible Debentures	**Crisil BBB/Stable (Reaffirmed)**

Note: None of the Directors on Crisil Ratings Limited's Board are members of rating committee and thus do not participate in discussion or assignment of any ratings. The Board of Directors also does not discuss any ratings at its meetings.
1 crore = 10 million
Refer to Annexure for Details of Instruments & Bank Facilities

Detailed Rationale

Crisil Ratings has assigned '**Crisil BBB/Stable'** rating to Rs.100 crore non convertible debentures of Moneyboxx Finance Ltd (MFL). Also, Crisil Ratings has reaffirmed its rating on the existing non convertible debentures and long-term bank facilities of MFL at 'Crisil BBB/Stable'.

The rating reflects MFL's comfortable capital position and extensive experience of the promoters in the financial services industry. However, these strengths are partially offset by small, albeit improving, scale of operations and average earnings profile.

MFL's overall assets under management (AUM) was Rs 837 crore as on December 31, 2024, as against Rs. 730 crore as on March 31, 2024. The present business model is structured to primarily cater to micro enterprises. The company follows a branch-based business model and currently has 160 branches in tier III and below cities across 12 states. The company initially started operations in Rajasthan, and then gradually expanded its footprint in others states such as Madhya Pradesh, Haryana, Punjab, Uttar Pradesh, Chhattisgarh, Bihar and Gujarat Further, in current fiscal, it expanded to 4 southern states - Andhra Pradesh, Karnataka, Tamil Nadu and Telangana.

Since inception, the company had been able to maintain asset quality with 90+ days past dues (dpd) below 1%. However, 90+ dpds increased to 5.6% as on December 31, 2024, from 0.6% as on March 31, 2023. The increase in delinquencies during fiscal 2024 and 9M FY 2025 was due to a series of socio-political issues and stress across the unsecured sector. Crisil Ratings believes asset quality metrics remain susceptible to sudden upticks during periods of stress given the inherent borrower profile and high exposure to livestock (66% of the portfolio). However, it is partly mitigated by the company's focus on essential sectors and increasing focus on secured lending.

Analytical Approach

While arriving at the rating, Crisil Ratings assessed the business and financial risk profiles of MFL on a standalone basis

Key Rating Drivers & Detailed Description

Strengths:

- **Comfortable capital position:** Capitalisation metrics are comfortably supported by regular capital infusion. The promoters have demonstrated their ability to raise capital from investors by raising Rs 270.33 crore equity since inception including Rs 91.72 crore in first half of fiscal 2025 (of which, promoter and promoter group made an equity investment of Rs 11.53 crore). In addition, another Rs 84.72 crore equity will be raised by the end of fiscal 2026 via conversion of share warrants, which will further strengthen its capital position. Raising capital at regular intervals has resulted in net worth increasing to Rs 264.9 crore as on December 31,2024 against Rs 168.9 crore as on March 31, 2024. Reported gearing also remained comfortable at 2.0 times as of December 31, 2024 (2.6 times as on March 31, 2024). The company has indicated that steady state gearing will be maintained at 4 times in accordance with portfolio growth. Nevertheless, given its growth plans and the asset segment in which it operates, the ability of the company to keep on raising sufficient capital, while maintaining gearing at a comfortable level, will be a key rating sensitivity factor.

- **Extensive experience of the promoters and management in the financial services industry: T**he leadership team at MFL is experienced and its expertise has not only allowed the company to establish a diligent risk management framework in-house but also set up an efficient post disbursal follow-up process. The company was founded by Mr Mayur Modi and Mr Deepak Aggarwal, who have extensive experience in the financial services industry. They have more than two decades of experience in companies such as HSBC, JP Morgan, Bank of America, Deutsche Bank and KPMG. Other members of the leadership team have an average experience of over 20 years in their respective fields. The company, through its lending practices, is largely retail focused and has been enabling financing to new-to-credit customers, rural & semi-urban areas and strives to provide sustainable livelihoods related to financing products for its customers.

The experience and understanding of the promoters have enabled the company to put in place comfortable risk management systems. MFL has adopted a branch-based model with most of its operations from origination to disbursements happening digitally. Furthermore, it has a proprietary credit risk model used to evaluate credit decisions. The company leverages its on-ground presence for loan monitoring.

Weaknesses:

- **Moderate earnings profile, constrained by elevated credit costs and operating expenses:** The company reported PAT of Rs. 6.5 crore on total income of Rs 147.1 crore for nine months of fiscal 2025 with annualized return on managed assets (RoMA) of 0.9%. For fiscal 2024, the company reported a PAT of Rs 9.1 crore (RoMA of 1.4%) on total income of Rs 128 crore as against loss of Rs 6.8 crore for fiscal 2023. The earnings profile improved during fiscal 2024 backed by improvement in operating expenses, although it continued to remain high. The operating expenses in proportion to average managed assets was 10.1% for fiscal 2024 (12.1% during fiscal 2023) and 10.0% for nine months of fiscal 2025, attributable to branch set-up and expansion costs.

  While the earnings profile has been supported by improving costs of funds with MFL being able to raise incremental funds at around 12% during nine months ended December 31, 2024, increased credit costs in current fiscal has led to a constraint on overall profitability. The company had been able to maintain low credit costs until fiscal 2024. However, following the stress in the portfolio, the 90+ dpd increased to 5.6% as on December 31, 2024, from 1.5% as on March 31, 2024, which also led to increased credit costs. The credit costs in proportion to average managed assets for the company increased to 2.9% for the nine months of fiscal 2025 as against 1.1% for fiscal 2024.

  The asset quality remains susceptible to risks inherent in the unsecured segment, though company is increasing focus on secured lending. Furthermore, as most of the portfolio growth has come during the last 1-2 years, going forward, the company's ability to improve its earnings profile driven by improvement in portfolio quality and operational efficiencies kicking in, will remain monitorable.

- **Small, albeit improving, scale of operations:** Overall AUM for the company grew to Rs 837 crore as on December 31, 2024 (Rs 730 crore as on March 31, 2024), however the scale of operations remain small. Nevertheless, AUM remains well-diversified across twelve states with a focus on essential sectors. The current loan portfolio mix comprises 66.0% towards livestock, 16.6% towards trading, 7.7% towards kirana, 6.7% towards manufacturing and 3.0% towards services and operated out of 12 states. Apart from geographical diversification, MFL has also diversified its product mix between secured and unsecured segment. The company has started offering secured business loan against property (LAP) from fiscal 2023 and its share in total AUM has increased to 38% as of December 31, 2024, as compared with 6% share as of March 31, 2023. The share of secured loans is expected to further increase going forward. Crisil Ratings expects the pace of growth to remain healthy over the medium term, with the company's enhanced focus on geographical expansion. However, the ability to scale up operations, while showcasing improvement in asset quality and profitability, remains a key monitorable.

Liquidity: Adequate

Liquidity position is adequate as the company has total debt obligation and operating expenses of Rs 87.3 crore over the next two months (Feb 2025 to March 2025) against which it had Rs 48.3 crore of liquidity buffer as on January 31, 2025, including cash and bank balance of Rs. 25.19 crore and investments in liquid mutual funds of Rs. 23.11crore.

Outlook: Stable

Crisil Ratings believes that MFL will benefit from its experienced promoters and management and will maintain its comfortable capital position over the medium term. However, sustainable improvement in asset quality metrics and earning profile remains a key monitorable

Rating sensitivity factors

Upward factors:

- Sustained asset quality with NPAs remaining below 2%, while the company scales up its portfolio
- Stable earnings profile with return on managed assets (ROMA) of over 3% on steady-state basis
- Further improvement in the capital position through raising equity capital and gearing remaining below 4 times on steady state basis

Downward factors:

- Any adverse movement in asset quality with 90+ days past due (dpd), impacting the earnings profile
- Moderation in capitalisation metrics with adjusted gearing beyond 4 times

About the Company

MFL is a non-deposit taking, base layer non-banking financial company (NBFC-BL) registered with the Reserve Bank of India (RBI) and listed on the Bombay Stock Exchange. It is promoted by Moneyboxx Capital Pvt Ltd and provides small-ticket business loans to micro and small enterprises. MFL commenced commercial operations in February 2019. As on September 30, 2024, the company had 141 branches across twelve states. All branches are present in tier III and below cities.

Key Financial Indicators

Particulars	Unit	Dec 2024	2024	2023
Total assets	**Rs crore**	**783.0**	**669.2**	**330.9**
Total income	**Rs crore**	**147.1**	**128.0**	**50.4**
Profit after tax	**Rs crore**	**6.5**	**9.1**	**-6.8**
Gross NPA (% of own book)	**%**	**5.6**	**1.5**	**0.8**

90+ dpd (% of AUM)	**%**	**5.6**	**1.5**	**0.6**
Adjusted gearing	**Times**	**2.3**	**2.9**	**3.1**
RoMA	**%**	**0.9***	**1.4**	**-2.3**

*annualized

Any other information: Not Applicable

Note on complexity levels of the rated instrument:
Crisil Ratings` complexity levels are assigned to various types of financial instruments and are included (where applicable) in the 'Annexure - Details of Instrument' in this Rating Rationale.

Crisil Ratings will disclose complexity level for all securities - including those that are yet to be placed - based on available information. The complexity level for instruments may be updated, where required, in the rating rationale published subsequent to the issuance of the instrument when details on such features are available.

For more details on the Crisil Ratings` complexity levels please visit www.crisilratings.com. Users may also call the Customer Service Helpdesk with queries on specific instruments.

Annexure - Details of Instrument(s)

ISIN	Name Of Instrument	Date Of Allotment	Coupon Rate (%)	Maturity Date	Issue Size (Rs.Crore)	Complexity Levels	Rating Outstanding with Outlook
INE296Q07068	Non Convertible Debentures	11-Nov-24	12.00	11-Nov-26	30.00	Simple	Crisil BBB/Stable
NA	Non Convertible Debentures#	NA	NA	NA	100.00	Simple	Crisil BBB/Stable
NA	Non Convertible Debentures#	NA	NA	NA	24.00	Simple	Crisil BBB/Stable
NA	Non Convertible Debentures#	NA	NA	NA	30.00	Simple	Crisil BBB/Stable
NA	Proposed Long Term Bank Loan Facility	NA	NA	NA	200.00	NA	Crisil BBB/Stable
NA	Proposed Long Term Bank Loan Facility	NA	NA	NA	80.00	NA	Crisil BBB/Stable
NA	Term Loan	NA	NA	31-May-26	20.00	NA	Crisil BBB/Stable

#Yet to be issued

Annexure - Rating History for last 3 Years

	Current			2025 (History)		2024		2023		2022		Start of 2022
Instrument	Type	Outstanding Amount	Rating	Date	Rating	Date	Rating	Date	Rating	Date	Rating	Rating
Fund Based Facilities	LT	300.0	Crisil BBB/Stable	20-01-25	Crisil BBB/Stable	06-06-24	Crisil BBB/Stable		--		--	--
			--		--	05-04-24	Crisil BBB/Stable		--		--	--
Non Convertible Debentures	LT	184.0	Crisil BBB/Stable	20-01-25	Crisil BBB/Stable	06-06-24	Crisil BBB/Stable		--		--	--

All amounts are in Rs.Cr.

Annexure - Details of Bank Lenders & Facilities

Facility	Amount (Rs.Crore)	Name of Lender	Rating
Proposed Long Term Bank Loan Facility	**200**	**Not Applicable**	**Crisil BBB/Stable**
Proposed Long Term Bank Loan Facility	**80**	**Not Applicable**	**Crisil BBB/Stable**
Term Loan	**20**	**RBL Bank Limited**	**Crisil BBB/Stable**

Criteria Details

Links to related criteria
[Criteria for Finance and Securities companies (including approach for financial ratios)]()
[Basics of Ratings (including default recognition, assessing information adequacy)]()

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Note for Media:
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Crisil Ratings pioneered the concept of credit rating in India in 1987. With a tradition of independence, analytical rigour and innovation, we set the standards in the credit rating business. We rate the entire range of debt instruments, such as bank loans, certificates of deposit, commercial paper, non-convertible/convertible/partially convertible bonds and debentures, perpetual bonds, bank hybrid capital instruments, asset-backed and mortgage-backed securities, partial guarantees and other structured debt instruments. We have rated over 33,000 large and mid-scale corporates and financial institutions. We have also instituted several innovations in India in the rating business, including ratings for municipal bonds, partially guaranteed instruments and infrastructure investment trusts (InvITs).

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For more information, visit www.crisilratings.com

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It is India’s foremost provider of ratings, data, research, analytics and solutions with a strong track record of growth, culture of innovation, and global footprint.

It has delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers through businesses that operate from India, the US, the UK, Argentina, Poland, China, Hong Kong and Singapore.

It is majority owned by S&P Global Inc, a leading provider of transparent and independent ratings, benchmarks, analytics and data to the capital and commodity markets worldwide.

For more information, visit www.crisil.com

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IDBI Trusteeship Services Ltd
CIN : U65991MH2001GOI131154

To,
Moneyboxx Finance Limited
First India Place, 2nd Floor, Sushant Lok- I,
MG Road, Gurgaon- 122001

Kind Attn: Mr. Kunal Sharma/ Lalit Sharma

Dear Sir(s),

SUB: MASTER CONSENT TO ACT AS DEBENTURE TRUSTEE FOR PROPOSED PRIVATE PLACEMENT ISSUE OF SENIOR / UNSUBORDINATED / SUBORDINATED, SECURED / UNSECURED, RATED, LISTED, PRINCIPAL PROTECTED OR NOT, MARKET LINKED OR NOT, GREEN DEBT SECURITIES OR NOT, NON-CONVERTIBLE SECURITIES AGGREGATING FOR AN AMOUNT AS SHALL BE MORE PARTICULARLY SET OUT IN THE RESPECTIVE KEY INFORMATION DOCUMENT(S), IN MULTIPLE TRANCHES / ISSUANCES, FOR CASH, AT PAR OR AT PREMIUM OR AT DISCOUNT, EITHER FULLY PAID ISSUANCE OR PARTLY PAID ISSUANCE, IN A DEMATERIALISED FORM ON A PRIVATE PLACEMENT BASIS (THE "ISSUE") BY MONEYBOXX FINANCE LIMITED (THE "COMPANY") OR ("ISSUER") FROM TIME TO TIME.

This is with reference to your mail dated November 19, 2025 regarding appointment of IDBI Trusteeship Services Limited (ITSL) as Debenture Trustee for proposed private placement issue of senior / unsubordinated / subordinated, secured / unsecured, rated, listed, principal protected or not, market linked or not, green debt securities or not, non-convertible securities aggregating for an amount as shall be more particularly set out in the respective key information document(s), in multiple tranches / issuances, for cash, at par or at premium or at discount, either fully paid issuance or partly paid issuance, in a dematerialised form on a private placement basis to be issued by Moneyboxx Finance Limited ("the Company/Issuer").

In this regard it would indeed be our pleasure to be associated with your esteemed organization as Debenture Trustee.

We are also agreeable for inclusion of our name as trustees in the Company's offer document / disclosure document / listing application / any other document to be filed with SEBI / ROC / the Stock Exchange(s) or any other authority as required.

This consent letter is subject to the Due Diligence as may be required to be done by the Debenture Trustee pursuant to SEBI (Issue and Listing of Non-Convertible Securities), Regulation, 2021 and the company agrees that the issue shall be opened only after the due diligence has been carried by the debenture trustee.

Assure you of our best services at all times.

Yours faithfully,

For IDBI Trusteeship Services Limited

ITSL

(Authorized Signatory)

Place: Mumbai
Date: 21-11-2025

We accept the above terms

For Moneyboxx Finance Limited

(Authorized Signatory)

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF MONEYBOXX FINANCE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **MONEYBOXX FINANCE LIMITED** (the “Company”), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the “financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the “Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the loss and total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (“SA”s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility & Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance, including other comprehensive income, change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor’s Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

    (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

    (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

    (e) On the basis of the written representations received from the directors as on **31/03/2023** taken on record by the Board of Directors, none of the directors is disqualified as on **31/03/2023** from being appointed as a director in terms of Section 164 (2) of the Act.

    (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended :

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or applicable accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on our audit procedures we considered these reasonable and appropriate in the circumstances and nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. The dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C

SATISH KUMAR GUPTA
Digitally signed by SATISH KUMAR GUPTA
Date: 2023.05.25 13:54:43 +05'30'

S. K. Gupta
Partner
M. No. 016746
UDIN: 23016746BGRWHE9866

Place: New Delhi
Date: 25/05/2023

“Annexure A” to the Independent Auditor’s Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of MONEYBOXX FINANCE LIMITED of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial statements **of MONEYBOXX FINANCE LIMITED** as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C
SATISH KUMAR GUPTA
Digitally signed by SATISH KUMAR GUPTA
Date: 2023.05.25 13:55:04 +05'30'
S. K. Gupta
Partner
M. No. 016746
UDIN: 23016746BGRWHE9866

Place: New Delhi
Date: 25/05/2023

Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Moneyboxx Finance Limited of even date)

i. In respect of the Company's property, plant and equipment, right of use assets and intangible assets :

  a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right of use assets.

     B. The Company has maintained proper records showing full particulars of Intangible Assets.

  b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

  c) According to the information and explanations received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable. In respect of immovable properties of land and building that have been taken on lease and disclosed in the financial statements, the lease agreements are in the name of the Company.

  d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.

  e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The Company is in the business of providing loans and does not have any physical inventories. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.

  (b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. As the principal business of company is to give loans & advances, so definitely during the year company has granted loans or advances to various parties that are in the nature of unsecured loans and also company has made investments too.

  a) As the principal business of company is to give loans & advances. Therefore, reporting under clause 3(iii)(a) of the Order is not applicable to the Company.

  b) Based on our audit procedures and according to the information and explanations provided by the management, in our opinion, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company’s interest.

  c) Based on our scrutiny of the company's records and according to the information and explanations provided by the management, we are of the opinion that in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular except some loans.

  d) Based on our scrutiny of the company's records and according to the information and explanations provided by the management, the total amount overdue for more than ninety days is Rs. 199.53 lakhs and also the company has taken reasonable steps for recovery of the principal and interest.

  e) As the principal business of company is to give loans & advances. Therefore, reporting under clause 3(iii)(e) of the Order is not applicable to the Company.

  f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v. Based on our scrutiny of the company's records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any loans or deposits which are deemed to be 'deposits' within the meaning of Rule 2(b) of the Companies (Acceptance of Deposits) Rules, 2014 and therefore, the provisions of the clause 3(v) of the Order are not applicable to the Company.

vi. According to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such services for which the Central Government has prescribed particulars relating to utilisation of material or labour or other items of cost. Hence, the provisions of section 148(1) of the Act do not apply to the company. Hence, in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.

vii. According to the information and explanations given to us, in respect of statutory dues:

  a) The Company has generally been regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Professional Tax, Value Added Tax, Cess and other statutory dues applicable to it with the appropriate authorities.

  b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Professional Tax, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

  c) According to the records of the company, there are no dues of sales tax/income-tax/value added tax/customs duty/excise duty/cess which have not been deposited on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. In respect to repayment and usage of borrowings:

  a) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowing or in the payment of interest thereon to any lender, financial institution, bank, government or dues to debenture- holders.

  b) The company has not declared as willful defaulter by any bank or financial institution or other lender.

  c) Based upon the audit procedures performed, we are of the opinion that the company has applied term loans for the purpose for which the loans were obtained.

  d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

  e) As the company does not have any subsidiary, associate or joint venture. Accordingly, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.

f) As the company does not have any subsidiary, associate or joint venture. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable to the Company.

x. In relation to use of money raised through issue of own shares:

a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and hence reporting under clause 3(x)(a) of the Order is not applicable to the Company.

b) In our opinion and according to the information and explanations given to us, the Company has made preferential allotment or private placement of shares during the year and has also complied with the requirements of section 42 and section 62 of the Companies Act, 2013. Further, the funds raised have been used for the purposes for which the funds were raised.

xi. In respect of Reporting on Fraud:

a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) During the year, no whistle blower complaint has been received.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. In relation to Reporting on Registration u/s 45-IA of RBI Act:

a) The company is a Non-Banking Financial Company and is required to be registered under section 45-I of the Reserve Bank of India. The company has obtained the registration vide certificate of registration no. B-14.03301 dated 13th March 2019.

b) As the company has obtained the registration on 13th March 2019 (as referred in clause (a)), so there is no question that during the year company would conduct any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,

d) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii. The company has incurred cash losses amounting to Rs. 482.02 lakhs in the financial year covered by our audit and has also incurred cash losses amounting to Rs. 424.93 lakhs in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Provisions of section 135 of the Companies Act, 2013 are not applicable to the Company as the company does not qualify the limits of section. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C

SATISH KUMAR GUPTA
Digitally signed by SATISH KUMAR GUPTA
Date: 2023.05.25 13:55:21 +05'30'

S. K. Gupta
Partner
M. No. 016746
UDIN: 23016746BGRWHE9866

Place: New Delhi
Date: 25/05/2023

MONEYBOXX FINANCE LIMITED

CIN : L30007DL1994PLC260191

REG. OFFICE :523-A SOMDUTT CHAMBER-II, 9 BHIKAJI CAMA PLACE, NEW DELHI-110066

BALANCE SHEET AS AT 31ST MARCH,2023

(Rs in lakhs)

PARTICULARS	NOTES	AS AT 31ST MARCH,2023		AS AT 31ST MARCH, 2022	
ASSETS					
Financial Assets					
(a) Cash and cash equivalents	**7**	5,658.125		608.32	
(b) Bank Balances other than Cash & Cash Equivalents	**8**	582.010		179.72	
(c) Receivables					
(d) Loans	**9**	24,334.600		11,993.97	
(e) Investments	**10**	200.000			
(f) Other financial assets	**11**	427.953	31,202.69	260.29	13,042.30
Non-Financial Assets					
(a) Current assets (net)	**12**	336.572		79.93	
(b) Deferred tax assets (net)		675.848	-	362.01	
(c) Property, plant and equipment		425.252		150.38	
(d) Capital Work-in-Progress		317.748		233.42	
(d) Right of Use Asset		239.266	-	124.40	
(e) Other Intangible assets		1.091		0.27	
(f) Other non-financial assets		-	1,995.78	-	950.42
TOTAL			**33,198.47**		**13,992.72**
LIABILITIES AND EQUITY					
Liabilities					
Financial liabilities					
(a) Payables					
(b) Trade payables					
(it)Total outstanding dues of micro enterprises and small enterprises					
(ii)Total outstanding dues of creditors other than micro enterprises and small enterprises					
(c) Debt securities		2,015.316			
(d) Borrowings (other than debt securities)	**13**	21,121.340		9,139.72	
(e) Subordinated liabilities		663.367	-	660.24	
(f) Lease Liability		261.974	-	143.03	
(g) Other financial liabilities		-	24,062.00	-	9,942.99
Non-financial liabilities					
(a) Current liabilities (net)	**14**	1,423.759		559.01	
(b) Provisions	**15**	46.610		37.51	
(c) Deferred tax liabilities (net)	**16**	-		-	
(d) Other non-financial liabilities	**17**	26.281	1,496.65	1.84	598.37
EQUITY					
(a) Equity share capital	**18**	2,492.136		2,159.95	
(b) Other equity	**19**	5,118.432		1,291.42	
(C) Share warrants	**20**	29.250	7,639.82	-	3,451.37
TOTAL			**33,198.47**		**13,992.72**

Significant Accounting Policies and Notes On Financial Statements

The accompanying notes are an integral part of the financial statements.

FOR AND ON BEHALF OF THE BOARD

MONEYBOXX FINANCE LIMITED

Auditor's Report

As per our separate report of even date annexed herewith

For GAUR & ASSOCIATES

Chartered Accountants

(FRN-005354C)

SATISH KUMAR GUPTA Digitally signed by SATISH KUMAR GUPTA Date: 2023.05.25 13:43:55 +05'30'

(S.K. Gupta)

Partner

M.No.- 016746

Place : New Delhi

Date : 25-05-2023

MAYUR MODI Digitally signed by MAYUR MODI Date: 2023.05.25 13:33:39 +05'30'

Mayur Modi

Whole-time Director

DIN:08021679

DEEPAK AGGARWAL Digitally signed by DEEPAK AGGARWAL Date: 2023.05.25 13:34:37 +05'30'

Deepak Aggarwal

Whole-time Director & CFO

DIN:03140334

GOVIND GUPTA Digitally signed by GOVIND GUPTA Date: 2023.05.25 13:33:10 +05'30'

Govind Gupta

Director

DIN:00065603

BHANU PRIYA Digitally signed by BHANU PRIYA Date: 2023.05.25 13:35:04 +05'30'

Bhanu Priya

Company Secretary

M.No. A36312

MONEYBOXX FINANCE LIMITED

CIN : L30007DL1994PLC260191

REG. OFFICE :523-A SOMDUTT CHAMBER-II, 9 BHIKAJI CAMA PLACE, NEW DELHI-110066

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH,2023

(Rs in Lakhs)

	PARTICULARS	NOTES	FOR THE PERIOD ENDED 31ST MARCH,2023 (Rs.)	FOR THE YEAR ENDED 31ST MARCH, 2022 (Rs.)
A	**Revenue from Operations**			
	(i) Interest Income	21	4,880.42	2,229.35
	(ii) Sale of Services	22	145.68	29.75
	(iii) Net Gain on Fair Value Changes	23	14.97	-
	(iv) Other Income	24	2.95	71.50
	Total revenue from operations (I)		**5,044.03**	**2,330.60**
B	**EXPENSES**			
	(i) (Increase)/Decrease in inventories	25	-	-
	(ii) Finance Cost	26	2,167.64	1,055.73
	(iii) Impairment on financial instruments (Expected Credit Loss)		339.11	133.62
	(iv) Employee Benefits Expenses	27	2,565.12	1,303.49
	(v) Depreciation, amortisation and impairment	28	173.08	93.80
	(vi) Other Expenses	29	793.28	396.30
	Total (II)		**6,038.23**	**2,982.95**
	Profit/(loss) before tax (III) (I-II)		**(994.21)**	**(652.35)**
	Tax Expenses			
	Current Tax		-	-
	Income tax paid for earlier years		-	-
	Deferred Tax		(313.84)	(280.34)
	Total Tax Expenses (IV)		**(313.84)**	**(280.34)**
	Profit/(loss) for the year (V) (III-IV)		**(680.37)**	**(372.01)**
	Other Comprehensive Income			
	Items that will not be reclassified to P&L		11.09	8.66
	Income tax relating to items that will not be reclassified to P&L		-	(2.25)
	Other Comprehensive Income (VI)		**11.09**	**6.41**
	Total Comprehensive Income For the year (V)+ (VI)		**(669.28)**	**(365.60)**
	Earnings per equity share [nominal value of share Rs. 10]			
	Basic	30	(2.94)	(1.81)
	Diluted	30	(2.94)	(1.81)

Significant Accounting Policies and Notes On Financial Statements
The accompanying notes are an integral part of the financial statements.

FOR AND ON BEHALF OF THE BOARD
MONEYBOXX FINANCE LIMITED

Auditor's Report
As per our separate report of even date annexed herewith

MAYUR MODI Digitally signed by MAYUR MODI Date: 2023.05.25 13:37:34 +05'30'

DEEPAK AGGARWAL Digitally signed by DEEPAK AGGARWAL Date: 2023.05.25 13:37:10 +05'30'

For GAUR & ASSOCIATES
Chartered Accountants
(FRN-005354C)

SATISH KUMAR GUPTA Digitally signed by SATISH KUMAR GUPTA Date: 2023.05.25 13:44:24 +05'30'

(S.K. Gupta)
Partner
M.No.- 016746
Place : New Delhi
Date : 25-05-2023

Mayur Modi
Whole-time Director
DIN:08021679

Deepak Aggarwal
Whole-time Director & CFO
DIN:03140334

GOVIND GUPTA Digitally signed by GOVIND GUPTA Date: 2023.05.25 13:39:21 +05'30'

BHANU PRIYA Digitally signed by BHANU PRIYA Date: 2023.05.25 13:35:20 +05'30'

Govind Gupta
Director
DIN:00065603

Bhanu Priya
Company Secretary
M.No. A36312

MONEYBOXX FINANCE LIMITED

CIN : L30007DL1994PLC260191

REG. OFFICE :523-A SOMDUTT CHAMBER-II, 9 BHIKAJI CAMA PLACE, NEW DELHI-110066

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH,2023

(Rs in Lakhs)

	Particulars	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before Tax	**(994.21)**	**(652.35)**
	Adjustment for:		
	Dividend Received	-	-
	Stock based Options to Employees	81.31	3.08
	Depreciation and amortization expense	173.08	93.80
	Interest on FD and FLDG	(74.46)	(30.30)
	Impairment of Loans	246.61	96.45
	Finance Cost	2,167.64	1,055.73
	Cash Flow towards Finance Cost	(2,167.64)	(1,055.73)
	Comprehensive Item	11.09	8.66
	(Profit)/Loss on Sale of Property, Plant and Equipment		
	Operating Profit before Working Capital Changes	**(556.57)**	**(480.66)**
	Adjustment for:		
	(Increase)/Decrease in non-financial assets	-	-
	(Increase)/Decrease in Trade loans	(12,587.24)	(5,813.96)
	(Increase)/Decrease in other financial assets	(81.80)	(0.59)
	(Increase)/Decrease in Current assets	(256.64)	(107.47)
	Increase/(Decrease) in Other financial liabilities	-	-
	Increase/(Decrease) in Current liabilities	1,007.08	416.14
	Increase/(Decrease) in Trade Payables	-	-
	Increase/(Decrease) in Provisions	9.10	49.91
	Increase/(Decrease) in Other non-financial Liabilities	24.44	(1.61)
	Cash Generated from Operations	**(12,441.63)**	**(5,938.25)**
	Net Income tax (paid)		
	Net cash flows from/(used in) operating activities (A)	**(12,441.63)**	**(5,938.25)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	(437.17)	(139.70)
	Increase/Decrease in FD & FLDG	(85.86)	(3.09)
	Interest on FD & FLDG	74.46	30.30
	Movement in bank Balances other than cash & cash Equivalents	(402.29)	(169.72)
	Sale of Fixed Assets	-	-
	Purchase of Investments	(200.00)	-
	Other non Current Assets	-	-
	Sale of Investments	-	-
	Dividends received	-	-
	Net cash from/(used in) Investing activities (B)	**(1,050.86)**	**(282.21)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Issue of Share Capital	361.44	151.78
	Share premium on equity shares allotted	4,477.29	1,290.17
	Payment of Share issue expense	(62.30)	(43.16)
	Proceeds from borrowings from Financial Institutions	23,516.98	8,998.81
	Repayment of borrowings from Financial Institutions	(9,659.25)	(3,748.41)
	Payment of lease liabilities	(91.84)	(53.64)
	Dividend Paid	-	-
	Net Cash from/(used in) Financing activities(C)	**18,542.30**	**6,595.55**
	Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)	**5,049.82**	**375.09**
	Cash and cash equivalents at beginnings of year	608.32	233.22
	Cash and cash equivalents at end of year	**5,658.13**	**608.32**
	Total Cash and cash equivalents	**5,658.13**	**608.32**

Significant Accounting Policies and Notes On Financial Statements

The accompanying notes are an integral part of the financial statements.

FOR AND ON BEHALF OF THE BOARD

MONEYBOXX FINANCE LIMITED

Auditor's Report

As per our separate report of even date annexed herewith

For GAUR & ASSOCIATES

Chartered Accountants

(FRN-005354C)

SATISH KUMAR GUPTA Digitally signed by SATISH KUMAR GUPTA Date: 2023.05.25 13:44:43 +05'30'

(S.K. Gupta)

Partner

M.No.- 016746

Place : New Delhi

Date : 25-05-2023

MAYUR MODI Digitally signed by MAYUR MODI Date: 2023.05.25 13:37:52 +05'30'

Mayur Modi

Whole-time Director ,Co- CEO & COO

DIN:08021679

DEEPAK AGGARWAL Digitally signed by DEEPAK AGGARWAL Date: 2023.05.25 13:36:56 +05'30'

Deepak Aggarwal

Whole-time Director & CFO

DIN:03140334

GOVIND GUPTA Digitally signed by GOVIND GUPTA Date: 2023.05.25 13:39:07 +05'30'

Govind Gupta

Director

DIN:00065603

BHANU PRIYA Digitally signed by BHANU PRIYA Date: 2023.05.25 13:35:36 +05'30'

Bhanu Priya

Company Secretary

M.No. A36312

Note No. 1 CORPORATE INFORMATION

Moneyboxx Finance Limited an Indian Company incorporated on November 16, 1994, under the provisions of Companies Act, 1956, having its registered office at New Delhi. The Company is registered with the Reserve Bank of India ("RBI") as a Non-Systemically Important Non-Deposit Taking Non-Banking Financial Company (NBFC) and the Company is also listed on Main Board of Bombay Stock Exchange Ltd. (BSE), Mumbai.

The Company is engaged in lending and allied activities. The Company focuses on small and medium-sized enterprises (SME) lending, commercial lending, and value-added services.

Note No. 2 STATEMENTS OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. Compliance with IND-AS

The financial statements of the Company comply in all material aspects with Indian Accounting Standards ('Ind-AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. Any directions issued by the RBI or other regulators are implemented as and when they become applicable.
Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to the existing accounting standard requires a change in the accounting policy hitherto in use.

2. Presentation of financial statements

The Balance Sheet and the Statement of Profit and Loss are presented in the format prescribed under Division III of Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies ('NBFCs') that are required to comply with Ind-AS. The Statement of Cash Flows has been presented as per the requirements of Ind-AS 7 Statement of Cash Flows.

3. Basis of preparation

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments and plan assets of defined benefit plans, which are measured at fair values at the end of each reporting period as explained in the accounting policies below. All amounts disclosed in the financial statements and notes have been rounded off to the nearest INR in compliance with Schedule III of the Act, unless otherwise stated.

4. Use of Estimates

The preparation of financial statements in conformity with Ind-AS requires management to make estimates, judgements and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities (including contingent liabilities) and disclosures as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Actual results could differ from these estimates. Accounting estimates and underlying assumptions are reviewed on an ongoing basis and could change from period to period. Appropriate changes in estimates.

are recognized in the periods in which the Company becomes aware of the changes in circumstances surrounding the estimates. Any revisions to accounting estimates are recognized prospectively in the period in which the estimate is revised and future periods. The estimates and judgements that have a significant impact on the carrying amount of assets and liabilities at each balance sheet date.

5. Date of recognition of Financial Instruments

Financial assets and financial liabilities are recognized in the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument.

6. Impairment of financial assets

The Company applies the ECL model in accordance with Ind-AS 109 for recognizing impairment loss on financial assets. The ECL allowance is based on the credit losses expected to arise from all possible default events over the expected life of the financial asset ('lifetime ECL') unless there has been no significant increase in credit risk since origination. ECL is calculated on a collective basis, considering the retail nature of the underlying portfolio of financial assets.
The impairment methodology applied depends on whether there has been a significant increase in credit risk. When determining whether the risk of default on a financial asset has increased significantly since initial recognition, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on a provision matrix which takes into account the Company's historical credit loss experience, current economic conditions, forward-looking information and scenario analysis. The expected credit loss is a product of exposure at default ('EAD'), probability of default ('PD') and loss given default ('LGD'). The Company has evaluated the PD and LGD based on the management's best estimate in accordance with Ind-AS 109.

7. Financial Liabilities

Financial liabilities are measured at amortized cost. The carrying amounts are determined based on the EIR method. Interest expense is recognized in the statement of profit and loss.

Any gain or loss on de-recognition of financial liabilities is also recognized in the statement of profit and loss.

Undrawn loan commitments are not recorded in the balance sheet.

8. Finance Cost

Finance cost is on account of adoption of Ind AS 116, Leases. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases.

Further the company applied provisions of Ind AS-109 for recognizing borrowing cost.

9. Write Offs

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no reasonable expectation of recovering the asset in its entirety or a portion thereof. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off.

During the year, the Company has written off the loan assets worth INR 240.07 Lakhs due to NPAs & INR 6.54 Lakhs on account of shortfall in insurance in case of death cases during the year.

10. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation because of past events, and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

With respect to the Business Correspondence (BC) partnership with Utkarsh Small Finance Bank, the Company has given corporate guarantee of 5% of the amount disbursed under the BC arrangement which amounts to INR 69.91 Lakhs as of 31st March 2023.

11. Cash and cash equivalents

Cash and cash equivalents include cash at banks and on hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less/more that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. The Company follows the policy of crediting the customer’s account only on receipt of amount in the bank and as such no cheques in hand are taken into consideration.

12. Property, plant, and equipment as per Ind-AS 16

a. Recognition and measurement

Tangible property, plant and equipment are stated at cost less accumulated depreciation and impairment if any. The cost of property, plant and equipment comprise purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Cost of assets not put to use before such date are disclosed under Capital work-in-progress.

We have considered all payments made towards software implementation under Capital work in progress as our software is under implementation.

b. Subsequent expenditure

Subsequent expenditure incurred on assets put to use is capitalized only when it increases the future economic benefits / functioning capability from / of such assets.

c. Depreciation estimated useful lives and residual value.

Depreciation is calculated using the straight-line method to write down the cost of property and equipment to their residual values over their estimated useful lives in the manner prescribed in Schedule II of the Act. The estimated lives used and differences from the lives prescribed under Schedule II are noted in the table below: -

Type of Assets	**Estimated useful life as assessed by the Company**	**Estimated useful life under Schedule II of the Act**
Computers	3 Years	3 Years
Software & System Development	3 Years	3 Years
Office Equipment	5 Years	5 Years
Motor Cars	8 Years	8 Years
Furniture & Fixtures	10 Years	10 Years

Leasehold Improvements	Tenure of lease agreements	Tenure of lease agreements

The Company uniformly estimates a five percent residual value for all these assets. Items costing less than Rs. 5,000 are fully depreciated in the year of purchase. Depreciation is pro-rated in the year of acquisition as well as in the year of disposal.

The residual values, useful lives, and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Changes in the expected useful life are accounted for by changing the depreciation period or methodology, as appropriate, and treated as changes in accounting estimates.

13. Other intangible assets

Software and system development expenditure are capitalized at cost of acquisition including cost attributable to readying the asset for use. Such intangible assets are subsequently measured at cost less accumulated amortization and any accumulated impairment losses. The useful life of these intangible assets is estimated at 3 years with zero residual value. Any expenses on such software for support and maintenance payable annually are charged to the statement of profit and loss.

14. Revenue recognition

Revenue (other than for those items to which Ind-AS 109 Financial Instruments is applicable) is measured at fair value of the consideration received or receivable. Amounts disclosed as revenue are net of goods and services tax ('GST') and amounts collected on behalf of third parties. Ind-AS 115 Revenue from Contracts with Customers outlines a single comprehensive model of accounting for revenue arising from contracts with customers.

Specific policies for the Company's different sources of revenue are explained below:

a. Income from lending business

Interest Income

Interest income on a financial asset at amortized cost is recognized on a time proportion basis considering the amount outstanding and the effective interest rate ('EIR'). The EIR is the rate that exactly discounts estimated future cash flows of the financial asset through the expected life of the financial asset or, where appropriate, a shorter period, to the net carrying amount of the financial instrument. The internal rate of return on financial asset after netting off the fees received, and cost incurred approximates the effective interest rate of return for the financial asset. The future cash flows are estimated considering all the contractual terms of the instrument.

The interest income is calculated by applying the EIR to the gross carrying amount of non-credit impaired financial assets (i.e., at the amortized cost of the financial asset before adjusting for any expected credit loss allowance). For credit-impaired financial assets the interest income is calculated by applying the EIR to the amortized cost of the credit-impaired financial assets (i.e., the gross carrying amount less the allowance for ECLs).

Other financial charges

Cheque bouncing charges, late payment charges and prepayment charges are recognized on a point-in-time basis and are recorded when realized since the probability of collecting such monies is established when the customer pays.

15. Employee Benefits as per Ind AS-19

a. **Provident Fund**
Retirement benefit in the form of provident fund, is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expense when an employee renders the related service.

b. **ESIC**
The Company's contribution paid/payable during the year to ESIC are recognized in the statement of profit and loss.

c. **Gratuity**
The Company operates a defined benefit gratuity plan that provides for gratuity benefit to all employees. The benefit is in the form of lump sum payments to vested employees on resignation, retirement, or death while in employment or on termination of employment, as defined in provisions of Gratuity Act 1972 as amended. Vesting occurs upon completion of four years of service.

The Company creates an appropriate provision for gratuity fund based on the actuarial valuation determined as at the year-end.

The cost of providing benefits under the defined benefit plan is determined using the basis of last drawn qualifying salary.

16. Leases

The Company has adopted Ind-AS 116 - Leases and applied it to all lease contracts entered. Based on the same and as permitted under the specific transitional provisions in the standard, the Company is not required to restate the comparative figures.
All leases are accounted for by recognizing a right-of-use asset and a lease liability except for:
- Leases of low value assets; and
- Leases with a duration of 12 months or less

The following policies applied-

Lease liabilities are measured at the present value of the contractual payments due to the lessor over the lease term, with the discount rate determined by reference to the rate inherent in the lease unless (as is typically the case) this is not readily determinable, in which case the Company's incremental borrowing rate on commencement of the lease is used. Variable lease payments are only included in the measurement of the lease liability if they depend on an index or rate. In such cases, the initial measurement of the lease liability assumes the variable element will remain unchanged throughout the lease term. Other variable lease payments are expensed in the period to which they relate.

Right-of-use assets are initially measured at the amount of the lease liability, reduced for any lease incentives received, and increased for:

- initial direct costs incurred; and
- the amount of any provision recognized where the Company is contractually required to dismantle,

Subsequent to initial measurement lease liabilities increase as a result of interest charged at a constant rate on the balance outstanding and are reduced for lease payments made. Right-of-use assets are amortized on a straight-line basis over the remaining term of the lease or over the remaining economic life of the asset if, rarely, this is judged to be shorter than the lease term.

17. Goods and services tax paid on acquisition of assets or on incurring expenses.

Expenses and assets are recognized net of the goods and services tax paid, except when the tax incurred on a purchase of assets or services is not recoverable from the tax authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.

The net amount of tax recoverable from, or payable to, the tax authority is included as part of receivables or payables, respectively, in the balance sheet.

Further being an NBFC Company, the Company has followed the policy to availed only 50% input credit of GST on all expenses as well as on Capital Goods Purchased and the remaining 50% will be lapsed as per Rule No. 3 of ITC of GST.

18. Income tax

a. **Current tax**
Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 in respect of taxable income for the year and any adjustment to the tax payable or receivable in respect of previous years.

b. **Deferred tax**
Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

19. Earnings Per Share

The Company reports basic and diluted earnings per equity share as per Ind-AS 33. Basic earnings per equity share have been computed by dividing net profit / loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share have been computed by dividing the net profit attributable to the equity shareholders after giving impact of dilutive potential equity shares for the year by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive.

20. Colending & Business Correspondence Partnership

During FY23, the Company entered into Co-lending partnerships with Vivriti Capital Pvt. Ltd. and MAS Financial Services Ltd. and Business Correspondence partnership with Utkarsh Small Finance Bank

Note No. 3 Reporting Segment

As the company is engaged in a single segment i.e., Financial Activities/Services, hence there is no separate reportable segment as per Ind AS 108.

Note No. 4 Details of Single Borrower Limits (SBL)/Group Borrower Limits (GBL) exceeded.

The Company has not exceeded the single borrower limits/group borrower limits as set as by Reserve Bank of India.

Note No. 5 Details of dues to Micro, Small and Medium Enterprises

As per the information available, the following is the status of MSME parties.

Particulars	31 March 2023	31 March 2022
The principal amount remaining unpaid at the end of the year	--	--
The Interest Amount remaining unpaid at the end of the year	--	--
Balance of MSME parties at the end of the year	--	--

Note No. 6 Capital Management

The primary objective of the Company's capital management policy is to ensure compliance with regulatory capital requirements. In line with this objective, the Company ensures adequate capital at all the times and manages its business in a way in which capital is protected, satisfactory business growth is ensured, cash flows are monitored, borrowing covenants are honored and ratings are maintained.

Regulatory capital-related information is presented as part of the RBI mandated disclosures. The RBI norms require capital to be maintained at prescribed levels. In accordance with such norms, Tier I capital of the Company comprises of share capital, share premium, reserves and perpetual debt, Tier II capital comprises of subordinated debt and provision on loans that are not credit impaired. There were no changes in the capital management process during the periods presented.

Some Important Ratio Analysis is as follows-

Particulars	31.03.2023	31.03.2022
CRAR (Capital Risk Adequacy Ratio)	30.96%	30.59%
GNPA Ratio (Gross Non-Performing Asset Ratio)	0.83%	0.62%
NNPA Ratio (Net Non- Performing Asset Ratio)	0.42%	0.31%

(Rs in Lakhs)

Capital Adequacy (INR)	**31.03.2023**	**31.03.2022**
Tier I Capital	6962.88	3089.09
Tier II Capital	458.26	552.51
Total Capital	**7421.14**	**3641.60**
Risk Weighted Assets	23967.77	11904.90
Tier I Capital Ratio %	29.05%	25.95%
Tier II Capital Ratio %	1.91%	4.64%
Total Capital Adequacy Ratio %	**30.96%**	**30.59%**

GNPA Movement as below: (Rs in Lakhs)

Gross Non-Performing Assets (INR)	**31.03.2023**	**31.03.2022**
Opening Balance	74.18	13.20
Addition during the year	365.41	156.93
Written off during the year	(240.06)	(95.95)
Closing Balance	**199.53**	**74.18**

MONEYBOXX FINANCE LIMITED

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CIN : L30007DL1994PLC260191
REG. OFFICE :523-A SOMDUTT CHAMBER-II, 9 BHIKAJI CAMA PLACE, NEW DELHI-110066

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH,2023

(Rs in Lakhs)

Note 7 **Cash and Cash Equivalents**	**As at 31.03.2023** **(Rs.)**	**As at 31.03.2022** **(Rs.)**
(a) Cash in hand	46.37	3.31
(b) Balances with Scheduled Banks	-	-
-In Current Accounts	4,183.84	605.01
-In Fixed Deposits with original maturity of three months or less	1,427.91	-
Total Amount	**5,658.13**	**608.32**

Note 8 **Bank Balances Other than Cash & Cash Equivalents**	**As at 31.03.2023** **(Rs.)**	**As at 31.03.2022** **(Rs.)**
Fixed Deposits (Held as margin against borrowings by Lenders)	582.01	179.72
Total Amount	**582.01**	**179.72**

Note 9 **Loans**	**As at 31.03.2023** **(Rs.)**	**As at 31.03.2022** **(Rs.)**
(a) Staff Loans	22.67	9.90
(b) Loan & Advances	24,311.93	11,984.07
Total Amount	**24,334.60**	**11,993.97**

^ Amount represents Owned Lending book. AUM including co-lending (managed books) is as below:

Loans & Advances	**As at 31.03.2023** **(Rs.)**	**As at 31.12.2022** **(Rs.)**
Total AUM	33,811.31	11,904.90
Less : Co lending managed book	(8,447.47)	-
Less : BC managed book	(1,396.07)	-
Less- Expected Credit Loss	(160.00)	(67.50)
Net AUM	23,807.77	11,837.40
Accrued Interest on Loans	504.16	146.67
Owned AUM	**24,311.93**	**11,984.07**

Note 10 **Investments**	**As at 31.03.2023** **(Rs.)**	**As at 31.03.2022** **(Rs.)**
Money Market		
Mutual Fund (Mirae Asset Cash Management Fund)	200.00	-
Total Amount	**200.00**	**-**

Note 11 **Other Financial Asset**	**As at 31.03.2023** **(Rs.)**	**As at 31.03.2022** **(Rs.)**
(a) FLDG*	315.43	229.57
(b) Security Deposit	84.47	29.56
(c) Advance EMI- MAS TL	20.83	-
(d) Staff Imprest	7.23	1.16
Total Amount	**427.95**	**260.29**

* This amount is security with Lenders which includes Interest there on.

Note 12 **Other Current Assets**	**As at 31.03.2023** **(Rs.)**	**As at 31.03.2022** **(Rs.)**
(a) Balance with Income Tax Authorities	0.99	3.70
(b) GST Input Credit	-	12.23
(c) Other Current Assets	266.47	35.95
(d) Insurance Claim Receivable	1.76	17.87
(e) Stamp Paper	67.34	10.19
Total Amount	**336.57**	**79.93**

Note 13 **Borrowings (other than debt securities)**	**As at 31.03.2023** **(Rs.)**	**As at 31.03.2022** **(Rs.)**
Secured Loan		
Alwar General Finance Co. Pvt Ltd	144.49	384.64
Ambit Finvest Pvt Ltd	555.57	172.75
Ashv Finance Limited	-	74.49
AU Small Finance Bank Ltd	957.61	91.73
Blacksoil Capital Pvt Ltd	1,256.93	718.60
Capri Global Capital Limited	211.51	148.88
Caspian Impact Investment Pvt Ltd	803.31	916.42
Eclear Leasing & Finance Pvt Ltd	677.55	805.51
Hindon Mercantile Limited	-	107.33
Hinduja Leyland Finance Ltd	1,210.59	707.02
Incred Financial Services Limited	952.51	721.82
MAS Financial Services Limited	1,656.68	575.56
Profectus Capital Pvt Ltd	749.52	339.04
UC Inclusive Credit Pvt Ltd	762.70	561.89
Klay Capital	744.39	293.74
DCB Bank	1,347.82	931.37
Vivriti Capital Pvt Ltd	1,958.09	389.90
Western Capital Pvt Ltd	965.35	499.89
Borrowings against PTC Securitisation	-	699.15
Utkarsh Small Finance Bank Ltd	499.20	-
Tata Capital Financial Services Limited	435.73	-
State Bank of India	2,182.43	-
IDFC First Bank	712.97	-
Manaveeya Development & Finance Pvt Ltd (Oiko Credit)	1,975.52	-
Electronica Finance Limited	360.88	-
Total Amount	**21,121.34**	**9,139.72**

(Rs. In Lakhs)

Note 14 Current Liabilities(Net)	As at 31.03.2023 (Rs.)	As at 31.03.2022 (Rs.)
(a) PF/ESIC	24.88	10.29
(b) Professional Tax	0.98	0.32
(c) GST Payable	8.18	0.57
(d) TDS Payable	47.06	22.48
(e)Other Expenses Payable	196.06	18.37
(f) Funds in transit (Loan Disbursals)	942.13	506.99
(g) Interest Accrued but not Due (Colending)	131.12	-
(h)Advance Emi secured	72.82	-
(i) Kodo Credit	0.53	-
Total Amount	**1,423.76**	**559.01**

Note 15 Provisions	As at 31.03.2023 (Rs.)	As at 31.03.2022 (Rs.)
On Gratuity	46.61	37.51
Total Amount	**46.61**	**37.51**

Note 16 Deferred Tax Liability	As at 31.03.2023 (Rs.)	As at 31.03.2022 (Rs.)
Net Deferred tax Liability	-	-
Net Amount	**-**	**-**

Note 17 Other Non-financial Liabilities	As at 31.03.2023 (Rs.)	As at 31.03.2022 (Rs.)
Deferred Revenue (Pre-Emi Interest)	26.28	1.84
Total Amount	**26.28**	**1.84**

Note 18

STATEMENT OF CHANGES IN EQUITY

Current reporting period FY 2022-23				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
21,59,94,980	0	21,59,94,980	3,32,18,620	24,92,13,600

Previous reporting period FY 2021-22				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
20,08,16,510	0	20,08,16,510	1,51,78,470	21,59,94,980

Note 19

Other Equity FY 2022-23

		Reserve & Surplus													
	Share application money pending allotment	Equity component of compound financial Instruments	Capital Reserve	Securities Premium	Other Reserves (RBI Special Reserve)	Other Reserves (ESOP)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation on Surplus	Exchange differences on translating the financial statements of a foreign operation	Exchange differences on translating the financial statements	Money received against share warrants	Total
Balance at the beginning of the reporting period	-	-	-	2,295.83	15.18	3.08	(1,022.67)	-	-	-	-	-	-	-	1,291.42
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	2,295.83	15.18	3.08	(1,022.67)	-	-	-	-	-	-	-	1,291.42
Total Comprehensive Income for the year	-	-	-	-	-	-	11.09	-	-	-	-	-	-	-	11.09
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	(680.37)	-	-	-	-	-	-	-	(680.37)
Any other change (Addition)	-	-	-	4,477.29	-	81.31	-	-	-	-	-	-	-	-	4,558.60
Any other change (Utilized)	-	-	-	(62.30)	-	-	-	-	-	-	-	-	-	-	(62.30)
Balance at the end of the reporting period	-	-	-	6,710.82	15.18	84.39	(1,691.95)	-	-	-	-	-	-	-	5,118.43

Other Equity FY 2021-22

		Reserve & Surplus													
	Share application money pending allotment	Equity component of compound financial Instruments	Capital Reserve	Securities Premium	Other Reserves (RBI Special Reserve)	Other Reserves (ESOP)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation on Surplus	Exchange differences on translating the financial statements of a foreign operation	Exchange differences on translating the financial statements	Money received against share warrants	Total
Balance at the beginning of the reporting period	-	-	-	1,048.83	15.18	-	(657.07)	-	-	-	-	-	-	-	406.94
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	1,048.83	15.18	-	(657.07)	-	-	-	-	-	-	-	406.94
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	(365.60)	-	-	-	-	-	-	-	(365.60)
Any other change (Addition)	-	-	-	1,290.17	-	3.08	-	-	-	-	-	-	-	-	1,293.25
Any other change (Utilized)	-	-	-	(43.16)	-	-	-	-	-	-	-	-	-	-	(43.16)
Balance at the end of the reporting period	-	-	-	2,295.83	15.18	3.08	(1,022.67)	-	-	-	-	-	-	-	1,291.42

(Rs in lakhs)

Note 20 **Share warrants**	**For the period ended On 31.03.2023 (Rs.)**	**For the period ended On 31.03.22 (Rs.)**
Mayur Modi (585000 warrants @2.5 Rs. Each)	14.63	-
Deepak Aggarwal (585000 warrants @2.5 Rs. Each)	14.63	-
Total Reserves and Surplus	**29.25**	**-**

Note 21 **Interest Income**	**For the period ended On 31.03.23 (Rs.)**	**For the year ended On 31.03.22 (Rs.)**
Interest Income on Owned Portfolio	4,073.43	2,197.70
Excess Interest Spread on Colending	730.99	-
Interest on Staff Loan	1.54	1.35
Interest on FDR's	57.85	16.25
Interest Income on FLDG	16.61	14.04
Total Amount	**4,880.42**	**2,229.35**

Note 22 **Sale of Services**	**For the period ended On 31.03.23 (Rs.)**	**For the year ended On 31.03.22 (Rs.)**
Bouncing Charges	57.02	21.54
Servicer Fee (BC)	38.70	-
Restructuring Charges	-	0.01
Other Income from Branches (LPI etc.)	6.29	2.65
Pre-Payment charges	17.42	5.55
login & legal Fee	26.26	-
Total Amount	**145.68**	**29.75**

Note 23 **Net Gain on Fair Value Changes**	**For the period ended On 31.03.23 (Rs.)**	**For the year ended On 31.03.22 (Rs.)**
Investments		
Gain on sale of Mutual Funds	14.97	-
	14.97	
Realised	14.97	-
Unrealised	-	-
Total Amount	**14.97**	**-**

Note 24 **Other Income**	**For the period ended On 31.03.23 (Rs.)**	**For the year ended On 31.03.22 (Rs.)**
Interest on IT refund	1.11	0.75
Recovery Gain (On Written off Cases)	1.77	0.09
Misc. Income	0.07	70.33
Gain on lease modification	-	0.33
Total Amount	**2.95**	**71.50**

Note 25 **(Increase)/Decrease in inventories**	**For the period ended On 31.03.23 (Rs.)**	**For the year ended On 31.03.22 (Rs.)**
(Increase)/ Decrease		
Closing Stocks	-	-
Less: Opening Stocks	-	-
Net (Increase)/Decrease	**-**	**-**

Note 26 **Finance Cost**	**For the period ended On 31.03.23 (Rs.)**	**For the year ended On 31.03.22 (Rs.)**
Interest , Proc Fee & Doc Fee (Term Loans , NCD & PTC)	2,131.34	1,035.79
Interest on Lease Liability	33.75	18.35
Interest on Current Service cost(Gratuity)	2.55	1.59
Total	**2,167.64**	**1,055.73**

Note 27 **Employee Benefit Expense**	**For the period ended On 31.03.23 (Rs.)**	**For the year ended On 31.03.22 (Rs.)**
Employees' emoluments (Includes Managerial remuneration):		
- Salaries, wages and bonus	2,015.18	1,063.49
- Director's Remuneration	252.00	120.00
- Contribution to provident and other funds	117.51	58.69
- Staff welfare expenses	46.81	20.41
- Staff Insurance	21.95	11.88
- Service cost (Gratuity)	17.64	19.81
- Share based payment to employees	81.31	3.08
- Mobile Claim	12.72	6.14
Total	**2,565.12**	**1,303.49**

Note 28 **Depreciation and amortization Expense**	**For the period ended On 31.03.23 (Rs.)**	**For the year ended On 31.03.22 (Rs.)**
Depreciation during the year (including ROU)	172.62	93.51
Amortisation Expenses	0.46	0.29
Total	**173.08**	**93.80**

(Rs in lakhs)

Note 29 Other expenses	For the period ended On 31.03.23 (Rs.)	For the year ended On 31.03.22 (Rs.)
Advertisement	7.16	0.71
Audit Fees	6.20	2.00
Bank Charges	15.86	12.55
Credit reports	-	-
Corporate Guarantee Expense	-	19.50
Donation	0.04	0.11
Electricity charges	10.23	5.33
Freight Charges	0.41	0.62
File Storage Charges	0.93	0.61
Communication Costs	8.47	4.65
IT Expense, License Fees & Software Expense	87.23	33.22
Listing Fees & Membership Fees	20.59	9.69
Office Expense	92.44	32.22
Office Rent	63.88	24.60
Postage & Courier	8.82	4.77
Printer Rent	8.77	8.48
Printing & Stationery	2.91	6.09
Professional Charges	72.36	73.43
Rates & Taxes	123.23	35.05
Repair & Maintenance	2.11	2.97
Sitting Fees Independent Director	11.10	9.40
Stamp Paper Commission, Handling & Convenience Fee	7.19	5.95
Travelling & Conveyance	243.36	104.37
Total	**793.28**	**396.30**

Note 30 Earning per share	For the period ended On 31.03.23 (Rs.)	For the year ended On 31.03.22 (Rs.)
Profit after Tax	(6,80,37,146.69)	(3,72,01,256)
Weighted Average No of Equity shares in calculation of Basic earning per share	2,31,40,136	2,04,61,113
Dilution on account of ESOP and partly paid up shares *	-	-
Weighted Average Number of Equity Shares in calculation of diluted earnings per share	2,31,40,136	2,04,61,113
Basic earning per share	(2.94)	(1.82)
Diluted earning per share	(2.94)	(1.82)
No of ESOPs granted	2,08,700.00	3,09,500.00
Weighted Average no of ESOPs	4,43,296.71	25,791.67
Exercise Price	115.00	95.00
Average Market price during FY22	157.60	89.74
Weighted average number of shares that would have been issued at average market price	3,23,480.59	27,304.70

*** Anti Dilutive Shares: there is no dilution effect for FY23**

MONEYBOXX FINANCE LIMITED

CIN : L30007DL1994PLC260191

REG. OFFICE :523-A SOMDUTT CHAMBER-II, 9 BHIKAJI CAMA PLACE, NEW DELHI-110066

Depreciation as per Schedule-II of Companies Act, 2013

Basis of Depreciation: Straight Line Method

Tangible Assets

(Rs in lakhs)

PARTICULARS	GROSS BLOCK					DEPRECIATION/AMORTISATION				NET BLOCK	
	As on 01.04.2022	Additions during the period	Less: Transfer/Deletion	Revaluation	As on 31.03.2023	As on 01.04.2022	During the period	Less : Transferred during the period	As on 31.03.2023	As on 31.03.2023	As on 31.03.2022
Computer	109.38	110.04	-	-	219.41	51.38	46.95	-	98.33	121.09	58.00
	-	-				-	-				-
Furniture & Fixture	68.36	144.86	-	-	213.22	10.74	14.16	-	24.89	188.33	57.62
	-	-				-	-				-
Mobile	0.48	-	-	-	0.48	0.48	-	-	0.48	0.03	0.03
	-	-				-	-				-
Office Equipment	30.54	35.08	-	-	65.62	12.57	9.28		21.85	43.77	17.97
	-	-				-	-				-
Leasehold Improvement	38.14	61.58	-	-	99.72	23.98	3.71		27.68	72.04	14.16
	-	-				-	-				-
Vehicle	19.03	-	-	-	19.03	16.43	2.60	-	19.03	0.00	2.60
Current Year	**265.93**	**351.56**	**-**	**-**	**617.49**	**115.58**	**76.69**	**-**	**192.27**	**425.25**	**150.38**

Intangible Assets

PARTICULARS	GROSS BLOCK					DEPRECIATION/AMORTISATION				NET BLOCK	
	As on 01.04.2022	Additions during the period	Less: Transfer/Deletion	Revaluation	As on 31.03.2023	As on 01.04.2022	During the period	Less : Transferred during the period	As on 31.03.2023	As on 31.03.2023	As on 31.03.2022
Software	0.87	1.28	-	-	2.16	0.60	0.46	-	1.06	1.09	0.27
Current Year	**0.87**	**1.28**	**-**	**-**	**2.16**	**0.60**	**0.46**	**-**	**1.06**	**1.09**	**0.27**

Capital Work in Progress

PARTICULARS	GROSS BLOCK					DEPRECIATION/AMORTISATION				NET BLOCK	
	As on 01.04.2022	Additions during the period	Less: Transfer/Deletion	Revaluation	As on 31.03.2023	As on 01.04.2022	During the period	Less : Transferred during the period	As on 31.03.2023	As on 31.03.2023	As on 31.03.2022
Capital Work in Progress	**233.42**	**84.33**	**-**	**-**	**317.75**	**-**	**-**	**-**	**-**	**317.75**	233.42
Current Year	**233.42**	**84.33**	**-**	**-**	**317.75**	**-**	**-**	**-**	**-**	**317.75**	**233.42**

CWIP aging schedule					
					(Rs in Lakhs)
	Amount in CWIP for a period of				Total
Intangible assets under development	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	
Projects in progress	76.07	132.03	83.15	26.49	317.75
Projects temporarily suspended	-	-	-	-	-

Note No. 31 Related Party Disclosure with the parties as disclosed under IND-AS-24

a. List of Related Parties

Name of Related Party	**Nature of Relationship**
Shyam Goel & Associates	Related Concern
Moneyboxx Capital Private Limited	Holding Company
Director & their relatives	
Mr. Mayur Modi	Whole-time Director
Mr. Deepak Aggarwal	Whole-time Director
Mr. Govind Gupta	Director
Mr. Atul Garg	Director
Independent Directors	
Ratna Dharashree Vishwanathan	Independent Director
Uma Shankar Paliwal	Independent Director

b. Key Management Personnel (KMP)

Name2 of Person	**Designation**
Mr. Mayur Modi	Co-CEO & Co-COO
Mr. Deepak Aggarwal	Co-CEO & CFO
Ms. Bhanu Priya*	Company Secretary & Compliance Officer

c. Details of Transactions with related parties

(Rs in Lakhs)

Nature and Volume of Transactions	**Year 2022-23**	**Year 2021-22**
Remuneration		
Mr. Mayur Modi	176.00	84.24
Mr. Deepak Aggarwal	176.00	84.24
Ms. Bhanu Priya*	12.29	6.46
Sitting Fee to Independent Directors		
Ratna Dharashree Vishwanathan	5.70	4.70
Uma Shankar Paliwal	5.40	4.70
Office Rent		
Govind Gupta	0.00	2.45
Moneyboxx Capital Pvt Ltd	0.00	1.05
Reimbursement of Expense		
Mr. Mayur Modi	0.00	1.37
Mr. Deepak Aggarwal	0.19	1.47
Mr. Govind Gupta	0.65	0.31
Moneyboxx Capital Pvt Ltd	0.00	0.00
Corporate Guarantee Commission		
Moneyboxx Capital Pvt. Ltd.	0.00	19.50
Loans & Advances		
Moneyboxx Capital Pvt. Ltd. – Loans Taken (28-02-2022)	0.00	150.00
Repayment of Loan to Moneyboxx Capital Pvt. Ltd. (08-03-2022)	0.00	150.00
Interest paid on Loan to Moneyboxx Capital Pvt. Ltd. (Roi-1.25% pm)	0.00	0.50

*Company Secretary and Compliance Officer appointed w.e.f. August 14, 2021.

d. Closing Balance with related parties:

(Rs in Lakhs)

Name of Related Party	Year 2022-23	Year 2021-22
Moneyboxx Capital Pvt. Ltd	1.54	0.00

Note No. 32 RBI ECL disclosure requirements.

Expected Credit Loss is calculated as below:
ECL = Exposure at Default * Probability of Default * Loss Given Default

Category	Loans (Rs. In Lakh)	Estimated PD	Expected LGD	ECL (Rs. In Lakh)
Stage 1 (0-30')	23,663.41	0.50%	50%	59.16
Stage 2 (31-90')	104.83	2.00%	50%	1.04
Stage 3 (90+)	199.53	100.00%	50%	99.76
Grand Total				**160.00**

(Rs in Lakhs)

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5) = (3)-(4)	(6)	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	23,663.41	59.16	23604.25	59.16	0.00
	Stage 2	104.83	1.04	103.22	0.26	0.78
Subtotal		**23768.24**	**60.20**	**23707.47**	**59.42**	**0.78**
Non-Performing Assets (NPA)						
Substandard	Stage 3	199.53	99.76	99.77	19.95	79.81
Doubtful - up to 1 year	Stage 3	0	0	0	0	0
1 to 3 years	Stage 3	0	0	0	0	0
More than 3 years	Stage 3	0	0	0	0	0
Subtotal for doubtful		0	0	0	0	0
		0	0	0	0	0
Loss	Stage 3	0	0	0	0	0
Subtotal for NPA		195.53	99.76	99.77	19.95	79.81
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	0	0	0	0	0
	Stage 2	0	0	0	0	0
	Stage 3	0	0	0	0	0

Subtotal		0	0	0	0	0
Total	**Stage 1**	23,663.41	59.16	23604.25	59.16	0.00
	Stage 2	104.83	1.04	103.22	0.26	0.78
	Stage 3	199.53	99.76	99.77	19.95	79.81
	Total	**23967.77**	**159.96**	**23807.24**	**79.37**	**80.59**

Note No. 33

The Previous year figure have been reworked, regrouped, rearranged, and reclassified wherever necessary. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

Note No. 34

During the year, the company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

Note No. 35 Additional Regulatory Information

i. The company does not hold any immovable property where title deeds are not held in name of the Company.

ii. No investment property is held by the company as at Balance sheet date.

iii. No Property, Plant and Equipment is revalued by company during the year.

iv. No Intangible asset is revalued by company during the year.

v. No Loans or Advances are granted to promoters, directors, KMPs and the related parties during the year.

vi. The company does not hold any benami property at any point of time during the year & hence no proceedings have been initiated or pending in this respect against the company.

vii. Quarterly returns or statement of current assets filed by the company with Banks & Financial Institutions w.r.t borrowings taken are in agreement with the books of accounts. Further, there is no discrepancy during the year.

viii. The company is not a wilful defaulter declared by any bank or financial institution or any lender.

ix. The company has no transactions with any company whose name has been struck off under section 248 of Companies act,2013 or Section 560 of Companies act,1956.

x. Filings w.r.t registration of charges and satisfaction of same have been filed within due statutory time limits. Also, no filings are yet to be filed with ROC beyond the statutory period.

xi. The Company have not traded or invested in crypto currency or virtual currency during the financial year.

xii. Section 2(87) of the Companies Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable to company.

xiii. The company has not entered into any arrangements in terms of section 230 to 237 of Companies act ,2013.

xiv. The Company has not paid /received any fund from/to any other person or entity with the understanding that the Intermediary or Company shall.

  a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company/funding party (Ultimate Beneficiaries)

  b) provide any guarantee, security, or the like to or on behalf of the Ultimate Beneficiaries.

xv. The company have not any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income tax act 1961(such as, search or survey or any other relevant provisions of the Income Tax Act,1961).

xvi. Pursuant to RBI circular dated November 12, 2021, “Prudential norms on Income Recognition, Asset classification and provisioning pertaining to Advances -clarifications,” the company has taken necessary steps and complied with the provisions of the circular for regulatory reporting, as applicable. The financial Statements for they year ended March 31, 2023, are prepared in accordance with the applicable IND-AS guidelines and the RBI Circular dated March 13,2020- “Implementation of Indian Accounting Standards”.

xvii.Ratios-

(Rs in Lakhs)

Capital	**31-03-2023**
Equity	7,639.82
Intangible Assets	1.09
Deferred Tax Assets	675.85
Tier I Capital	**6,962.88**
ECL Provisions	160.00
Less: Specific Provisions	99.76
General Provisions (Tier II Capital)	60.24
Subordinated Debt	398.02
Total Tier II Capital	**458.26**
Total Capital	**7,421.14**
Risk Weighted Assets	**23,967.77**

Tier I Capital to RWA (%)	**29.05%**
Tier II Capital to RWA (%)	**1.91%**
Capital to RWA (%)	**30.96%**

Liquidity Coverage Ratio	Normal	Stressed
Outlows	2,329.94	2679.42741
Inflows	1,011.55	758.660001
Net Outflows	1,318.39	1920.76741
HQLA	5,858.13	5,858.13
LCR	**4.44**	**3.05**

For GAUR & ASSOCIATES
Chartered Accountants
(FRN-005354C)
SATISH KUMAR GUPTA
Digitally signed by SATISH KUMAR GUPTA
Date: 2023.05.25 13:45:18 +05'30'
(S.K. Gupta)
Partner
M.No.- 016746

For and on behalf of the Board
Moneyboxx Finance Limited

MAYUR MODI
Digitally signed by MAYUR MODI
Date: 2023.05.25 13:38:12 +05'30'
Mayur Modi
Whole-time Director
DIN:08021679

DEEPAK AGGARWAL
Digitally signed by DEEPAK AGGARWAL
Date: 2023.05.25 13:36:15 +05'30'
Deepak Aggarwal
Whole-time Director & CFO
DIN:03140334

GOVIND GUPTA
Digitally signed by GOVIND GUPTA
Date: 2023.05.25 13:38:36 +05'30'
Govind Gupta
Director
DIN:00065603

BHANU PRIYA
Digitally signed by BHANU PRIYA
Date: 2023.05.25 13:35:55 +05'30'
Bhanu Priya
Company Secretary
M.No. A36312

Place- New Delhi
Date- 25-05-2023

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF MONEYBOXX FINANCE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **MONEYBOXX FINANCE LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility & Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance, including other comprehensive income, change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

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Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act read with relevant rules thereunder.

   (e) On the basis of the written representations received from the directors as on **31/03/2024** taken on record by the Board of Directors, none of the directors is disqualified as on **31/03/2024** from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

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(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or applicable accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on our audit procedures we considered these reasonable and appropriate in the circumstances and nothing has come to our notice that has

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caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. The dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

vi. Based on our examination which included test checks, performed by us on the Company and its subsidiaries have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C

FRN-005354C

S. K. Gupta
Partner
M. No. 016746
UDIN: 24016746 BKB ZVR3711

Place: Gurguram
Date: 17/05/2024

“Annexure A” to the Independent Auditor’s Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of MONEYBOXX FINANCE LIMITED of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial statements **of MONEYBOXX FINANCE LIMITED** as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C

FRN-C05354C

S. K. Gupta
Partner
M. No. 016746
UDIN: 24016746BKBZVR3711

Place: Gurugram
Date: 17/05/2024

Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Moneyboxx Finance Limited of even date)

i. In respect of the Company's property, plant and equipment, right of use assets and intangible assets:

   a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right of use assets.

      B. The Company has maintained proper records showing full particulars of Intangible Assets.

   b) The Company has program of verification to cover all the items of Property, Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

   c) According to the information and explanations received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable. In respect of immovable properties of land and building that have been taken on lease and disclosed in the financial statements, the lease agreements are in the name of the Company.

   d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.

   e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The Company is in the business of providing loans and does not have any physical inventories. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.

   (b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

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iii. As the principal business of company is to give loans & advances, so definitely during the year company has granted loans or advances to various parties that are in the nature of secured and unsecured loans and also company has made investments too.

a) As the principal business of company is to give loans & advances. Therefore, reporting under clause 3(iii)(a) of the Order is not applicable to the Company.

b) Based on our audit procedures and according to the information and explanations provided by the management, in our opinion, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

c) Based on our scrutiny of the company's records and according to the information and explanations provided by the management, we are of the opinion that in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular except some loans.

d) Based on our scrutiny of the company's records and according to the information and explanations provided by the management, the total amount overdue for more than ninety days is Rs. 732.26 lakhs and also the company has taken reasonable steps for recovery of the principal and interest.

e) As the principal business of company is to give loans & advances. Therefore, reporting under clause 3(iii)(e) of the Order is not applicable to the Company.

f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v. Based on our scrutiny of the company's records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any loans or deposits which are deemed to be 'deposits' within the meaning of Rule 2(b) of the Companies (Acceptance of Deposits) Rules, 2014 and therefore, the provisions of the clause 3(v) of the Order are not applicable to the Company.

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vi. According to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such services for which the Central Government has prescribed particulars relating to utilisation of material or labour or other items of cost. Hence, the provisions of section 148(1) of the Act do not apply to the company. Hence, in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.

vii. According to the information and explanations given to us, in respect of statutory dues:

a) The Company has generally been regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Professional Tax, Value Added Tax, Cess and other statutory dues applicable to it with the appropriate authorities.

b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Professional Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

c) According to the records of the company, there are no dues of sales tax/income-tax/value added tax/customs duty/excise duty/cess which have not been deposited on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. In respect to repayment and usage of borrowings:

a) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowing or in the payment of interest thereon to any lender, financial institution, bank, government or dues to debenture- holders.

b) The company has not declared as willful defaulter by any bank or financial institution or other lender.

c) Based upon the audit procedures performed, we are of the opinion that the company has applied term loans for the purpose for which the loans were obtained.

d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

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e) The company has not taken any funds from any entity or person on account of or to meet obligations of its subsidiaries, associates or joint ventures.

f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. In relation to use of money raised through issue of own shares:

a) The Company has raised moneys by way of issue of Listed and Unlisted Non-convertible debentures during the year and were duly applied for the purposes for which those were raised.

b) In our opinion and according to the information and explanations given to us, the Company has made Preferential Allotment of Equity Shares and issued share capital through Employee Stock Option Plan (ESOP) during the year and has also complied with the requirements of section 42 and section 62 of the Companies Act, 2013. Further, the funds raised have been used for the purposes for which the funds were raised.

xi. In respect of Reporting on Fraud:

a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) During the year, no whistle blower complaints have been received.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

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(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. In relation to Reporting on Registration u/s 45-IA of RBI Act:

a) The company is a Non-Banking Financial Company and is required to be registered under section 45-I of the Reserve Bank of India. The company has obtained the registration vide certificate of registration no. B-14.03301 dated 13th March 2019.

b) The company has not conducted any Non-Banking Financial or Housing Finance Activities without obtaining a valid Certificate of Registration (CoR) from the Reserve bank of India as per the Reserve Bank of India Act, 1934.

c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,

d) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii. The company has not incurred any cash losses in the financial year covered by our audit but had incurred cash losses amounting to Rs. 482.02 lakhs in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling

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due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Provisions of section 135 of the Companies Act, 2013 are not applicable to the Company as the company does not qualify the limits of section. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C

FRN-C05354C

S. K. Gupta
Partner
M. No. 016746
UDIN: 24016746BKBZVR3711

Place: Gurugram
Date: 17/05/2024

Moneyboxx Finance Limited

Balance Sheet as at March 31, 2024
(All amounts in Lakhs of ₹ unless otherwise stated)

		Notes	As at 31-Mar-2024	As at 31-Mar-2023
	Assets			
	Financial Assets			
(a)	Cash and cash equivalents	3	9,598.36	5,658.13
(b)	Bank balances other than cash and cash equivalents	4	1,765.23	728.46
(c)	Trade receivables	5	111.52	5.00
(d)	Loans	6	49,080.89	24,257.58
(e)	Investments	7	1,052.56	200.00
(f)	Other financial assets	8	2,260.09	428.55
			63,868.65	31,277.72
	Non-Financial Assets			
(a)	Current tax assets (net)	9	247.85	71.53
(b)	Deferred tax assets (net)		534.07	675.85
(c)	Property, plant and equipment	10	658.91	423.34
(d)	Intangible asset under development		-	317.75
(e)	Other intangible assets	11	546.26	3.01
(f)	Right of use asset	12	770.78	239.27
(g)	Other non-financial assets	13	289.96	80.10
			3,047.83	1,810.85
	Total assets		66,916.48	33,088.57
	Liabilites and Equity			
	Liabilities			
	Financial liabilities			
	Payables			
(a)	Trade payables	14		
(i)	Total outstanding dues of micro enterprises and small enterprises		-	-
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises		179.31	119.28
(b)	Debt securities	15	7,934.45	2,015.32
(c)	Borrowings (other than debt securities)	16	35,793.49	21,121.33
(d)	Subordinated liabilities	17	663.50	663.37
(e)	Lease Liability		831.55	261.97
(f)	Other financial liabilities	18	3,564.88	1,039.65
			48,967.18	25,220.92
	Non-financial liabilities			
(a)	Provisions	19	97.23	46.61
(b)	Other non-financial liabilities	20	966.91	181.22
			1,064.14	227.83
	Equity			
(a)	Equity share capital	21	3,049.17	2,492.14
(b)	Other equity	22	13,835.99	5,118.43
(c)	Share warrants		-	29.25
			16,885.16	7,639.82
	Total liabilities and equities		66,916.48	33,088.57

Summary of significant accounting policies 2
The notes referred to above form an integral part of these financial statements

As per our report of even date
For Gaur & Associates
Chartered Accountants
Firm Registration No.: 005354C

FRN-C05354C

Satish Kumar Gupta
Partner
Membership No.: 016746

For and on behalf of the Board of Directors of
Moneyboxx Finance Limited

Mayur Modi
Whole-time Director
DIN:08021579

Deepak Aggarwal
Whole-time Director & CFO
DIN:03140334

Govind Gupta
Director
DIN:00065603

Semant Juneja
Company Secretary
M. No: A47541

Place: Gurugram
Date: 17-May-24

Place: Gurugram
Date: 17-May-24

Moneyboxx Finance Limited

Statement of Profit and Loss for the year ended March 31, 2024
(All amounts in Lakhs of ₹ unless otherwise stated)

		Note	Year ended 31-Mar-24	Year ended 31-Mar-23
I	**Revenue from operations**			
(a)	Interest income	23	10,761.32	4,886.71
(b)	Fee income	24	1,000.40	139.39
(c)	Income on derecognised (assigned) loans	25	813.17	
(d)	Net gain on fair value changes	26	194.48	14.97
	Total revenue from operations		12,769.36	5,041.07
II	Other Income	27	27.03	2.95
III	**Total revenue (I+II)**		12,796.39	5,044.02
IV	**Expenses**			
(a)	Finance cost	28	4,281.36	2,167.64
(b)	Impairment on financial instruments	29	710.50	339.11
(c)	Employee benefits expenses	30	4,706.76	2,565.12
(d)	Depreciation, amortisation and impairment	31	334.57	173.08
(e)	Other expenses	32	1,707.35	793.28
	Total expenses (IV)		11,740.54	6,038.23
V	**Profit/(loss) before tax (III-IV)**		1,055.85	(994.21)
VI	**Tax expenses**			
	Current tax		-	-
	Deferred tax		141.78	(313.83)
	Total tax expenses (VI)		141.78	(313.83)
VII	**Profit/(loss) after tax (V-VI)**		914.07	(680.37)
VIII	**Other Comprehensive Income**			
	Items that will not be reclassified to profit or loss			
	Remeasurement of the defined benefit plans		(17.59)	11.09
	Income tax relating to items that will not be reclassified to profit or loss		-	-
	Other Comprehensive Income		(17.59)	11.09
IX	**Total Comprehensive Income For the year (VII+VIII)**		896.48	(669.28)
	Earnings per equity share [nominal value of share Rs. 10]			
	Basic	35	3.45	(2.94)
	Diluted	35	3.40	(2.94)

Summary of significant accounting policies 2

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Company Secretary
M. No: A47541

Place : Gurugram
Date : 17-May-24

Moneyboxx Finance Limited

Statement of Cash Flows for the year ended 31 March 2024
(All amounts in Lakhs of ₹ unless otherwise stated)

		Year ended 31-Mar-24	Year ended 31-Mar-23
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before Tax	1,055.85	(994.21)
	Adjustment for:		
	Interest Income	(10,761.32)	-
	Interest on FD and FLDG	-	(74.46)
	Net gain on fair value change of investment	(194.48)	-
	Net gain on fair value change of other financial asset	(813.17)	-
	Gain on derecognition of lease	(5.92)	-
	Interest on income tax refund	-	-
	Profit on sale of property, plant and equipment	(1.65)	-
	Finance cost	4,281.36	2,167.64
	Impairment on financial instruments	710.50	246.61
	Provision for gratuity	50.61	11.09
	Stock based payment to employees	164.59	81.31
	Depreciation and amortization	124.87	173.08
	Depreciation on right of use asset	209.70	-
	Operating profit before working capital changes	(5,179.05)	1,611.07
	Movement in working capital		
	(Increase)/ decrease in trade receivables	(106.52)	-
	(Increase)/ decrease in loan portfolio	(24,442.28)	(12,587.24)
	(Increase)/ decrease in other financial assets	(1,830.80)	(81.80)
	(Increase)/ decrease in other non-financial assets	(209.86)	(256.64)
	Increase/ (decrease) in trade payables	60.03	-
	Increase/ (decrease) in other financial liabilities	2,525.23	1,007.08
	Increase/ (decrease) in non-financial liabilities	787.02	33.54
	Cash generated from operations	(28,396.23)	(10,273.99)
	Interest income received	10,701.45	-
	Finance cost paid	(4,494.64)	(2,167.64)
		(22,189.42)	(12,441.63)
	Income tax paid (net of refunds)	(176.32)	-
	Net cash flows from/(used in) operating activities (A)	(22,365.74)	(12,441.63)
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment and intangible asset	(585.94)	(437.17)
	Increase/Decrease in FD & FLDG	-	(85.86)
	Interest on FD & FLDG	-	74.46
	Movement in bank Balances other than cash & cash Equivalents	(1,010.47)	(402.29)
	Proceeds from sale of property, plant and equipment	127.44	-
	Proceed/ (purchase) of investments	(658.08)	(200.00)
	Net cash from/(used in) Investing activities (B)	(2,127.05)	(1,050.86)
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity shares including securities premium (net of expenses)	8,184.27	4,776.42
	Proceeds from borrowings from Financial Institutions	37,573.55	23,516.98
	Repayment of borrowings from Financial Institutions	(17,062.03)	(9,659.25)
	Payment of lease liabilities	(262.77)	(91.84)
	Net Cash from/(used in) Financing activities(C)	28,433.01	18,542.31
	Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)	3,940.23	5,049.82
	Cash and cash equivalents at beginnings of year	5,658.13	608.32
	Cash and cash equivalents at end of year	9,598.36	5,658.13

The components of cash and cash equivalents can be referred in Note 3
The above Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS-7 on 'Statement of Cash Flows'.

The notes referred to above form an integral part of these financial statements

As per our report of even date
For Gaur & Associates
Chartered Accountants
Firm Registration No.: 005354C

FRN-C05354C

Satish Kumar Gupta
Partner
Membership No.: 016746

Place : Gurugram
Date : 17-May-24

For and on behalf of the Board of Directors of
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Whole-time Director
DIN:08021679

Deepak Aggarwal
Whole-time Director & CFO
DIN:03140334

Govind Gupta
Director
DIN:00065603

Semant Juneja
Company Secretary
M. No: A47541

Place : Gurugram
Date : 17-May-24

Moneyboxx Finance Limited

Statement of changes in equity for the year ended March 31, 2024
(All amounts in Lakhs of ₹ unless otherwise stated)

A Equity share capital

As at 31 March 2024

Balance as at 31-Mar-23	Changes in equity share capital due to prior period errors	Restated balance at 31-Mar-23	Changes during the current year	Balance as at 31-Mar-24
2,492.14	-	2,492.14	557.03	3,049.17

As at 31 March 2023

Balance as at 31-Mar-22	Changes in equity share capital due to prior period errors	Restated balance at 31-Mar-22	Changes during the current year	Balance as at 31-Mar-23
2,159.95	-	2,159.95	332.19	2,492.14

B Other equity

	Reserves and surplus				Share warrants	Total
	Securities premium	Statutory reserve	Share options outstanding	Retained earning		
Balance as at March 31, 2022	2,295.83	15.18	3.08	(1,022.67)	-	1,291.42
Profit for the year	-	-	-	(680.37)	-	(680.37)
Other comprehensive income (net of tax)	-	-	-	11.09	-	11.09
Issue of equity shares (net of share issue expenses)	4,414.98	-	-	-	-	4,414.98
Issue of share warrants	-	-	-	-	29.25	29.25
Transfer to statutory reserves	-	-	-	-	-	-
Transfer from share options outstanding account	-	-	-	-	-	-
Share based payment to employees	-	-	81.31	-	-	81.31
Balance as at March 31, 2023	6,710.81	15.18	84.39	(1,691.95)	29.25	5,147.68
Profit for the year	-	-	-	914.07	-	914.07
Other comprehensive income (net of tax)	-	-	-	(17.59)	-	(17.59)
Issue of equity shares (net of share issue expenses)	7,656.49	-	-	-	(29.25)	7,627.24
Issue of share warrants	-	-	-	-	-	-
Transfer to statutory reserves	-	182.81	-	(182.81)	-	-
Transfer from share options outstanding account	55.36	-	(55.36)	-	-	-
Share based payment to employees	-	-	164.59	-	-	164.59
Balance as at March 31, 2024	14,422.66	197.99	193.62	(978.28)	-	13,835.99

As per our report of even date
For Gaur & Associates
Chartered Accountants
Firm Registration No.: 005354C

FRN-C05354C

Satish Kumar Gupta
Partner
Membership No.: 016746

Place : Gurugram
Date : 17-May-24

For and on behalf of the Board of Directors of
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Director
DIN:00065603

Semant Juneja
Company Secretary
M. No: A47541

Place : Gurugram
Date : 17-May-24

CORPORATE INFORMATION

Moneyboxx Finance Limited an Indian Company incorporated on November 16, 1994, under the provisions of Companies Act, 1956, having its registered office at New Delhi. The Company is registered with the Reserve Bank of India ("RBI") as a Non-Systemically Important Non-Deposit Taking Non-Banking Financial Company (NBFC) and the Company is also listed on Main Board of Bombay Stock Exchange Ltd. (BSE), Mumbai.

The Company is engaged in lending and allied activities. The Company focuses on small and medium-sized enterprises (SME) lending, commercial lending, and value-added services.

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

A. Statement of compliance

The financial statements of the Company have been prepared under historical cost convention on an accrual basis in accordance with the Indian Accounting Standard ("Ind AS") and the relevant provision of the Companies Act, 2013(the "Act") (to the extent notified) and the guidelines issued by the Reserve Bank of India ("RBI") to the extent applicable. The Ind AS is prescribed under section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and relevant amendment II rules issued thereafter.

B. Presentation of financial statements

The financial statements of the Company are presented as per Schedule III (Division III) of the Companies Act, 2013 applicable to Non-banking Finance Companies (NBFCs), as notified by the MCA. The Statement of Cash Flows is presented as per the requirements of Ind AS 7 - Statement of Cash Flows. The Company classifies its assets and liabilities as financial and non-financial and presents them in the order of liquidity. An analysis regarding expected recovery or settlement within 12 months after the reporting date and more than 12 months after the reporting date is presented in notes to the financial statements. Financial assets and financial liabilities are generally reported on a gross basis except when, there is an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event and the parties intend to settle on a net basis in the following circumstances:

i. The normal course of business
ii. The event of default
iii. The event of insolvency or bankruptcy of the Company and/or its counterparties

C. Functional and presentation currency

The financial statements are presented in Indian Rupees (INR) which is also the Company's functional currency. All the amounts are rounded to the nearest lakhs with two decimals, except when otherwise indicated.

D. Basis of measurement

The financial statements of the Company are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis as per the Act, except for:

- Financial instruments – measured at fair value
- Employees Stock Option plan as per fair value of the option
- Employee's Defined Benefit Plan as per actuarial valuation

M/S GAUR & ASSOCIATES
FRN C05354C
CHARTERED ACCOUNTANTS

E. Use of estimates and judgements

The preparation of financial statements in accordance with Ind AS requires use of judgements, estimates and assumptions for some items, which might have an effect on their recognition and measurement in the balance sheet and statement of profit and loss. The actual amounts realized may differ from these estimates. The estimates and the underlying assumptions are reviewed on an ongoing basis.

Judgments, estimates and assumptions are recognised in particular for:

i. Business model assessment

Classification and measurement of financial assets depends on the results of the Solely Payments of Principal and Interest and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgement reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated. The Company monitors financial assets measured at amortised cost or fair value through other comprehensive income that are derecognised prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

ii. Determination of estimated useful lives of property, plant, equipment:

Useful lives of property, plant and equipment are based on nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes and maintenance support.

iii. Recognition and measurement of defined benefit obligations:

The obligation arising from defined benefit plan is determined on the basis of actuarial valuation. Key actuarial assumptions which form the basis of above valuation includes discount rate, trends in salary escalation, demographics and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligations.

iv. Recognition of deferred tax assets:

Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases, depreciation carry-forwards and tax credits. Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences and depreciation carry-forwards could be utilized.

v. Recognition and measurement of provisions and contingencies

The recognition and measurement of provisions are based on the assessment of the probability of an outflow of resources, and on past experience and circumstances known at the reporting date. The actual outflow of resources at a future date may therefore, vary from the amount included in other provisions.

vi. Fair value of financial instruments

The fair value of financial instruments is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price) regardless of whether that price is directly observable or estimated using another valuation technique.

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of valuation models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, estimation is required in establishing fair values. Refer Note 49 about determination of fair value. For recognition of impairment loss on other financial assets and risk exposures, the Company determines whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month expected credit loss (ECL) is used to provide for impairment loss.

vii. Impairment of financial assets

The Company recognizes loss allowances for expected credit losses on its financial assets measured at amortized cost. At each reporting date, the Company assesses whether the above financial assets are credit- impaired. A financial asset is 'credit- impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. The Company follows 'general approach' for recognition of impairment loss allowance on loan and advances. Under this approach impairment provisions for financial assets are based on assumption about the risk of default and expected loss rates. Judgement in making these assumptions and selecting the inputs to the impairment calculation are based on past history, existing market condition as well as forward looking estimates at the end of each reporting period.

viii. Impairment of non-financial assets

Impairment exists when the carrying value of an asset or cash generating unit (CGU) exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs of disposing of the asset. The value in use calculation is based on a discounted cash flow model. The cash flows are derived from the budget and do not include restructuring activities that the Company is not yet committed to or significant future investments that will enhance the performance of the assets of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

2. Significant Accounting Policies

A. Cash and cash equivalents

Cash, Cash equivalents and bank balances include fixed deposits, (with an original maturity of three months or less from the date of placement), margin money deposits, and earmarked balances with banks are carried at amortised cost. Short term and liquid investments which are not subject to more than insignificant risk of change in value, are -included as part of cash and cash equivalents.

B. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instruments.

Financial Assets

Initial Measurement and recognition

Financial assets are initially recognized on the trade date, i.e., the date that the Company becomes a party to the contractual provisions of the instrument. The classification of financial instruments at initial recognition depends on their purpose and characteristics and the management's intention when acquiring them. All financial assets (not measured subsequently at fair value through profit or loss) are recognized initially at fair value plus transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For the purpose of subsequent measurement, financial assets are classified in the following categories:

- Loan Portfolio at amortized cost
- Loan Portfolio at fair value through other comprehensive income (FVOCI)
- Equity instruments and mutual funds

Loan Portfolio at amortized cost:

Loan Portfolio is subsequently measured at amortized cost where:

- contractual terms that give rise to cash flows on specified dates, that represent solely payments of principal and interest (SPPI) on the principal amount outstanding; and
- are held within a business model whose objective is achieved by holding to collect contractual cash flows.

After initial measurement, these financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the profit or loss. The losses arising from impairment are recognized in the statement of profit and loss.

The measurement of credit impairment is based on the three-stage expected credit loss model described in Note: Impairment of financial assets.

Loan Portfolio at FVOCI:

Loan Portfolio is subsequently measured at FVOCI where:

- contractual terms that give rise to cash flows on specified dates, that represent solely payments of principal and interest (SPPI) on the principal amount outstanding; and
- the financial asset is held within a business model where objective is achieved by both collecting contractual cash flows and selling financial assets.

Loans included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the statement of profit and loss. On de-recognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the equity to the statement of profit and loss. Interest earned whilst holding FVTOCI debt instrument is recognized as interest income using the EIR method.

Equity instruments and Mutual Funds

Equity instruments and mutual funds included within the FVTPL category are measured at fair value with all changes recognized in the Statement of profit and loss.

Financial liabilities

Initial Measurement

Financial liabilities are classified and measured at amortized cost. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments.

Subsequent Measurement

Financial liabilities are subsequently carried at amortized cost using the effective interest method.

De-recognition of financial assets and financial liabilities

Financial Assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is de-recognized when the rights to receive cash flows from the financial asset have expired. The Company also de-recognizes the financial asset if it has transferred the financial asset and the transfer qualifies for de-recognition.

The Company has transferred the financial asset if, and only if, either:

- It has transferred its contractual rights to receive cash flows from the financial asset.
  or
- It retains the rights to the cash flows, but has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement.

Pass-through arrangements are transactions whereby the Company retains the contractual rights to receive the cash flows of a financial asset (the 'original asset'), but assumes a contractual obligation to pay those cash flows to one or more entities (the 'eventual recipients'), when all of the following three conditions are met:

- The Company has no obligation to pay amounts to the eventual recipients unless it has collected equivalent amounts from the original asset, excluding short-term advances with the right to full recovery of the amount lent plus accrued interest at market rates.
- The Company cannot sell or pledge the original asset other than as security to the eventual recipients.
- The Company has to remit any cash flows it collects on behalf of the eventual recipients without material delay.

In addition, the Company is not entitled to reinvest such cash flows, except for investments in cash or cash equivalents including interest earned, during the period between the collection date and the date of required remittance to the eventual recipients. A transfer only qualifies for de-recognition if either:

- The Company has transferred substantially all the risks and rewards of the asset
  or
- The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

The Company considers control to be transferred if and only if, the transferee has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without imposing additional restrictions on the transfer. When the Company has neither transferred nor retained substantially all the risks and rewards and has retained control of the asset, the asset continues to be recognized only to the extent of the Company's continuing involvement, in which case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

On derecognition of a financial asset in its entirety, the difference between: (a) the carrying amount (measured at the date of derecognition) and (b) the consideration received (including any new asset obtained less any new liability assumed) is recognized in the statement of profit or loss account.

Financial Liabilities

Financial liability is de-recognized when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the re-cognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

C. Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date using various valuation techniques.

Fair value is the price at the measurement date, at which an asset can be sold or paid to transfer a liability, in an orderly transaction between market participants at the measurement date.

The Company's accounting policies require, measurement of certain financial instruments at fair values (either on a recurring or non-recurring basis). Also, the fair values of financial instruments measured at amortized cost are required to be disclosed in the said standalone financial statements.

Accordingly, the Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorized within the fair value hierarchy described as follows:

Level 1 financial instruments - Those where the inputs used in the valuation are unadjusted quoted prices from active markets for identical assets or liabilities that the Company has access to at the measurement date. The Company considers markets as active only if there are sufficient trading activities with regards to the volume and liquidity of the identical assets or liabilities and when there are binding and exercisable price quotes available on the balance sheet date.

Level 2 financial instruments - Those where the inputs that are used for valuation and are significant, are derived from directly or indirectly observable market data available over the entire period of the instrument's life.

Level 3 financial instruments – include one or more unobservable input where there is little market activity for the asset/liability at the measurement date that is significant to the measurement as a whole.

D. Property, plant, and equipment

i. Recognition and measurement

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price.

ii. Subsequent expenditure

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the company.

iii. Depreciation

Depreciation on property, plant and equipment (except motor vehicles) is provided on straightline method at estimated useful life, which is in line with the estimated useful life as specified in Schedule II of the Companies Act, 2013.

The Company uniformly estimates a five percent residual value for all these assets. Items costing less than Rs. 5,000 are fully depreciated in the year of purchase. Depreciation is pro-rated in the year of acquisition as well as in the year of disposal.

The residual values, useful lives, and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

E. Other intangible assets

Software and system development expenditure are capitalized at cost of acquisition including cost attributable to readying the asset for use. Such intangible assets are subsequently measured at cost less accumulated amortization and any accumulated impairment losses. The useful life of these intangible assets is estimated at 3 years with zero residual value. Any expenses on such software for support and maintenance payable annually are charged to the statement of profit and loss.

F. Impairment of financial assets

The Company applies the ECL model in accordance with Ind-AS 109 for recognizing impairment loss on financial assets. The ECL allowance is based on the credit losses expected to arise from all possible default events over the expected life of the financial asset ('lifetime ECL') unless there has been no significant increase in credit risk since origination. ECL is calculated on a collective basis, considering the retail nature of the underlying portfolio of financial assets.

The impairment methodology applied depends on whether there has been a significant increase in credit risk. When determining whether the risk of default on a financial asset has increased significantly since initial recognition, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on a provision matrix which takes into account the Company's historical credit loss experience, current economic conditions, forward-looking information and scenario analysis. The expected credit loss is a product of exposure at default ('EAD'), probability of default ('PD') and loss given default ('LGD'). The Company has evaluated the PD and LGD based on the management's best estimate in accordance with Ind-AS 109.

G. Finance Cost

Finance costs represent interest expense recognised by applying the Effective Interest Rate (EIR) to the gross carrying amount of financial liabilities other than financial liabilities classified as FVTPL.

The EIR in case of a financial liability is computed:

- At the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the gross carrying amount of the amortised cost of a financial liability.
- By considering all the contractual terms of the financial instrument in estimating the cash flows.
- Including all fees paid between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

Any subsequent changes in the estimation of the future cash flows are recognised in interest expense with the corresponding adjustment to the carrying amount of the financial liability. Interest expense includes issue costs that are initially recognised as part of the carrying value of the financial liability and amortised over the expected life using the effective interest method. These include fees and commissions payable to advisers and other expenses such as external legal costs, rating fee etc, provided these are incremental costs that are directly related to the issue of a financial liability.

H. Write Offs

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no reasonable expectation of recovering the asset in its entirety or a portion thereof. This is generally the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subjected to write-offs.

I. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made of the amount of obligation. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the reporting date. These are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognised in the financial statements if the inflow of the economic benefit is probable than it is disclosed in the financial statements.

With respect to the Co-lending and Business Correspondence partnership, the Company has given corporate guarantee of Rs. 3,001.94 lakhs as on March 31, 2024.

J. Revenue recognition

i. Interest income

Interest income is recognised by applying the Effective Interest Rate (EIR) to the gross carrying amount of financial assets measured at amortised cost other than credit-impaired assets and financial assets classified as measured at FVTPL.

The EIR in case of a financial asset is computed

- As the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset.
- By considering all the contractual terms of the financial instrument in estimating the cash flows.
- Including all fees received between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

Any subsequent changes in the estimation of the future cash flows is recognised in interest income with the corresponding adjustment to the carrying amount of the assets.

Interest income on credit impaired assets is recognised by applying the effective interest rate to the net amortised cost (net of ECL provision) of the financial asset.

Interest on delayed payments by customers are treated to accrue only on realisation, due to uncertainty of realisation and are accounted accordingly.

Interest spread under par structure of direct assignment of loan receivables is recognised upfront. On derecognition of the loan receivables in its entirety, the difference between the carrying amount (measured at the date of derecognition) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognised upfront in the Statement of Profit and Loss.

ii. Fees & commission income

Fees and commissions are recognised when the Company satisfies the performance obligation, at the amount of transaction price (net of variable consideration) allocated to that performance obligation based on a five-step model as set out below, unless included in the effective interest calculation:

Step 1: Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2: Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3: Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4: Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5: Recognise revenue when (or as) the Company satisfies a performance obligation

iii. Net gain/loss on fair value changes

Any differences between the fair values of financial assets classified as fair value through the profit or loss, held by the Company on the balance sheet date is recognised as an unrealised gain/loss. In cases there is a net gain in the aggregate, the same is recognised in 'Net gains on fair value changes' under Revenue from operations and if there is a net loss the same is disclosed under 'Expenses' in the Statement of Profit and Loss.

Similarly, any realised gain or loss on sale of financial instruments measured at FVTPL and debt or equity instruments measured at FVOCI is recognised in net gain / loss on fair value changes. As at the reporting date, the Company does not have any debt instruments measured at FVOCI.

K. Retirement and other employee benefits

Short term employee benefit

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus/ex-gratia are recognized in the period in which the employee renders the related service.

Post-employment employee benefits

i. Defined contribution schemes

All the employees of the Company are entitled to receive benefits under the Provident Fund and Employees State Insurance scheme, defined contribution plans in which both the employee and the Company contribute monthly at a stipulated rate. The Company has no liability for future benefits other than its annual contribution and recognises such contributions as an expense in the period in which employee renders the related service. If the contribution payable to the scheme for service received before the Balance Sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the Balance Sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

ii. Defined benefit plan

The Company provides for the gratuity, a defined benefit retirement plan covering all employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated years mentioned under 'The Payment of Gratuity Act, 1972'. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation, carried out by an independent actuary at each Balance Sheet date, using the Projected Unit Credit Method, which recognises each period of service as giving rise to an additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan are based on the market yields on Government Securities as at the Balance Sheet date.

Net interest recognised in profit or loss is calculated by applying the discount rate used to measure the defined benefit obligation to the net defined benefit liability or asset. The actual return on the plan assets above or below the discount rate is recognised as part of re-measurement of net defined liability or asset through other comprehensive income. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, attrition rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, these liabilities are highly sensitive to changes in these assumptions. All assumptions are reviewed annually.

Re-measurement, comprising of actuarial gains and losses and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to the statement of profit and loss in subsequent periods.

Employee stock options

Eligible employees in terms of the Employees Stock Options Scheme of the Company receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions).

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model.

That cost is recognised, together with a corresponding increase in Share Option Outstanding Reserves in equity, over the period in which the performance and / or service conditions are fulfilled in employee benefits expense/ vesting period. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Company's best estimate of the number of equity instruments that will ultimately vest.

The Statement of Profit and Loss expense or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period and is recognised in employee benefits expense. No expense is recognised for awards that do not ultimately vest.

L. Leases

The Company has adopted Ind-AS 116 - Leases and applied it to all lease contracts entered. Based on the same and as permitted under the specific transitional provisions in the standard, the Company is not required to restate the comparative figures.

All leases are accounted for by recognizing a right-of-use asset and a lease liability except for:
- Leases of low value assets; and
- Leases with a duration of 12 months or less

The following policies applied-

Lease liabilities are measured at the present value of the contractual payments due to the lessor over the lease term, with the discount rate determined by reference to the rate inherent in the lease unless (as is typically the case) this is not readily determinable, in which case the Company's incremental borrowing rate on commencement of the lease is used. Variable lease payments are only included in the measurement of the lease liability if they depend on an index or rate. In such cases, the initial measurement of the lease liability assumes the variable element will remain unchanged throughout the lease term. Other variable lease payments are expensed in the period to which they relate.

Right-of-use assets are initially measured at the amount of the lease liability, reduced for any lease incentives received, and increased for:

- initial direct costs incurred; and
- the amount of any provision recognized where the Company is contractually required to dismantle,

Subsequent to initial measurement lease liabilities increase as a result of interest charged at a constant rate on the balance outstanding and are reduced for lease payments made. Right-of-use assets are amortized on a straight-line basis over the remaining term of the lease or over the remaining economic life of the asset if, rarely, this is judged to be shorter than the lease term.

M. Goods and services tax paid on acquisition of assets or on incurring expenses.

Expenses and assets are recognized net of the goods and services tax paid, except when the tax incurred on a purchase of assets or services is not recoverable from the tax authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.

The net amount of tax recoverable from, or payable to, the tax authority is included as part of receivables or payables, respectively, in the balance sheet.

Further being an NBFC Company, the Company has followed the policy to availed only 50% input credit of GST on all expenses as well as on Capital Goods Purchased and the remaining 50% will be lapsed as per Rule No. 3 of ITC of GST.

N. Income tax

i. Current tax

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 in respect of taxable income for the year and any adjustment to the tax payable or receivable in respect of previous years.

ii. Deferred tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

O. Earnings Per Share

The Company reports basic and diluted earnings per equity share as per Ind-AS 33. Basic earnings per equity share have been computed by dividing net profit / loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share have been computed by dividing the net profit attributable to the equity shareholders after giving impact of dilutive potential equity shares for the year by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive.

P. Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Company's primary business segments are reflected based on the principal business carried out, i.e. lending activities as Non-Banking Finance Company (NBFC) regulated by the Reserve Bank of India ('RBI'). The risk and returns of the business of the Company is not associated with geographical segmentation, hence there is no secondary segment

Q. Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit after tax is adjusted for the effects of transactions of non-cash nature, tax and any deferrals or accruals of past or future cash receipts or payments. The cash flows are prepared for the operating, investing and financing activities of the Company.

Cash comprises of cash on hand and demand deposits with banks. Cash equivalents are short-term deposits with banks (with an original maturity of three months or less from the date of placement) and cheques on hand. Short term and liquid investments being subject to more than insignificant risk of change in value, are not included as part of cash and cash equivalents.

R. Investments in subsidiaries

Investments in subsidiaries are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries and joint venture, the difference between net disposal proceeds and the carrying amounts are recognised in the statement of profit and loss.

S. Commitments

Commitments are future liabilities for contractual expenditure, classified and disclosed as follows:

i. estimated amount of contracts remaining to be executed on capital account and not provided for;
ii. uncalled liability on shares and other investments partly paid;
iii. funding related commitment to associate; and
iv. other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.
v. other commitments related to sales/procurements made in the normal course of business are not disclosed to avoid excessive details.
vi. commitments under Loan agreement to disburse Loans.
vii. lease agreements entered but not executed.

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Notes forming part of the Financial Statements for the year ended March 31, 2024
(All amounts are in ₹ Lakhs unless otherwise stated)

3 Cash and cash equivalents

	As at 31-Mar-24	As at 31-Mar-23
Cash on hand	165.28	46.37
Balances with banks :		
In current accounts	5,568.72	4,183.85
In deposits with original maturity of less than 3 months	3,864.36	1,427.91
	9,598.36	5,658.13

4 Bank balances other than cash and cash equivalents

	As at 31-Mar-24	As at 31-Mar-23
Bank balances other than cash and cash equivalents		
In deposits with original maturity of more than 3 months	1,765.23	728.46
	1,765.23	728.46

5 Trade receivables

	As at 31-Mar-24	As at 31-Mar-23
Trade receivables considered good-secured	111.52	5.00
Trade receivables considered good-unsecured	-	-
Trade receivables which have significant increase in credit risk	-	-
Trade receivables - credit impaired	-	-
	111.52	5.00

Trade receivables are non-interest bearing and generally due in short-term. Based on the management's assessment, no impairment allowance is considered necessary for trade receivables.

Trade receivables aging schedule

	Outstanding for following periods from due date of payment					
	Unbilled	< 1 year	1-2 years	2-3 years	> 3 years	Total
As at 31 March 2024						
(i) Undisputed trade receivables – considered good	111.52	-	-	-	-	111.52
(ii) Undisputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed trade receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables–considered good	-	-	-	-	-	-
(v) Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed trade receivables – credit impaired	-	-	-	-	-	-
As at 31 March 2023						
(i) Undisputed trade receivables – considered good	5.00	-	-	-	-	5.00
(ii) Undisputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed trade receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed trade receivables–considered good	-	-	-	-	-	-
(v) Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed trade receivables – credit impaired	-	-	-	-	-	-

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6 Loans (at amortised cost)

	As at 31-Mar-24	As at 31-Mar-23
(A)		
(i) Term loan	49,503.88	24,394.91
(ii) Loan to staff	73.97	22.67
Total (A) - Gross	49,577.85	24,417.58
Less: Impairment loss allowance	(496.96)	(160.00)
Total (A) - Net	49,080.89	24,257.58
(B)		
(i) Secured by tangible assets	17,469.37	2,078.15
(ii) Unsecured	32,108.48	22,339.43
Total (B) - Gross	49,577.85	24,417.58
Less: Impairment loss allowance	(496.96)	(160.00)
Total (B) - Net	49,080.89	24,257.58
(C)		
Loans outside India	-	-
Loans in India		
(i) Public sector	-	-
(ii) Others	49,577.85	24,417.58
Total (C) - Gross	49,577.85	24,417.58
Less: Impairment loss allowance	(496.96)	(160.00)
Total (C) - Net	49,080.89	24,257.58

7 Investments

As at 31 March 2024

	Amortised cost	At fair value through profit & loss	At fair value through OCI	Others (at cost)	Total
(A) Investments in :					
(i) Investments in mutual funds	-	-	-	-	-
(ii) Investments in bonds	-	1,051.56	-	-	1,051.56
(iii) Investments in subsidiary	1.00	-	-	-	1.00
Total (A) - Gross	1.00	1,051.56	-	-	1,052.56
(B)					
(i) Investments outside India	-	-	-	-	-
(ii) Investments in India	1.00	1,051.56	-	-	1,052.56
Total (B) - Gross	1.00	1,051.56	-	-	1,052.56
(C) Less: Allowance for impairment loss	-	-	-	-	-
Total (D) - Net = (A)-(C)	1.00	1,051.56	-	-	1,052.56

The Company owns 100% of Moneyboxx Foundation, incorporated under Section 8 of the Companies Act, 2013, to carry on social responsibility activities. The financial statements of Moneyboxx Foundation are not considered for consolidation since the definition of control is not met as the Company's objective is not to obtain economic benefits from the activities of Moneyboxx Foundation.

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As at 31 March 2023

	Amortised cost	At fair value through profit & loss	At fair value through OCI	Others (at cost)	Total
(A) Investments in :					
(i) Investments in mutual funds	-	200.00	-	-	200.00
(ii) Investments in bonds	-	-	-	-	-
(iii) Investments in associate	-	-	-	-	-
Total (A) - Gross	-	200.00	-	-	200.00
(B)					
(i) Investments outside India	-	-	-	-	-
(ii) Investments in India	-	200.00	-	-	200.00
Total (B) - Gross	-	200.00	-	-	200.00
(C) Less: Allowance for impairment loss	-	-	-	-	-
Total (D) - Net = (A)-(C)	-	200.00	-	-	200.00

8 Other financial assets

	As at 31-Mar-24	As at 31-Mar-23
First loss default guarantee	489.26	178.99
Security deposit	106.58	84.48
Recoverable from co-lenders	309.90	-
TDS receivable from lenders	162.91	39.15
Recoverable from business correspondence	27.36	59.89
Advance EMI - MAS term loan	20.83	20.83
Staff imprest and advance	3.35	7.25
Other financial assets	1,139.90	37.96
	2,260.09	428.55

9 Current tax assets (net)

	As at 31-Mar-24	As at 31-Mar-23
Advance tax and tds deducted at source [net of provision for tax Rs. Nil (31 March 2023: Rs. Nil crores)]	247.85	71.53
	247.85	71.53

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Notes forming part of the Financial Statements for the year ended March 31, 2024
(All amounts are in ₹ Lakhs unless otherwise stated)

10 Property, plant and equipment

Nature of asset	Leasehold improvement	Computer	Office equipment	Furniture & fixture	Vehicle	Mobile	Total
Gross carrying amount (at cost)							
As at March 31, 2022	**14.16**	**109.89**	**16.08**	**69.41**	**19.03**	**11.50**	**240.07**
Additions	61.58	115.14	29.29	151.87	-	5.80	363.68
Disposals/ adjustments	(0.64)	(5.10)	-	(7.02)	-	-	(12.76)
As at March 31, 2023	**75.10**	**219.93**	**45.37**	**214.26**	**19.03**	**17.30**	**590.99**
Additions	70.57	26.35	73.80	192.49	111.08	3.43	477.72
Disposals/ adjustments	(125.79)	-	-	(0.32)	-	-	(126.11)
As at March 31, 2024	**19.88**	**246.28**	**119.17**	**406.43**	**130.11**	**20.73**	**942.60**
Accumulated depreciation							
As at March 31, 2022	-	**51.78**	**10.13**	**10.74**	**16.43**	**2.52**	**91.60**
Additions	3.71	46.95	9.28	14.15	2.60	-	76.69
Disposals/ adjustments	(0.64)	-	-	-	-	-	(0.64)
As at March 31, 2023	**3.07**	**98.73**	**19.41**	**24.89**	**19.03**	**2.52**	**167.65**
Additions	7.09	59.48	17.24	29.18	2.82	0.23	116.04
Disposals/ adjustments	-	-	-	-	-	-	-
As at March 31, 2024	**10.16**	**158.21**	**36.65**	**54.07**	**21.85**	**2.75**	**283.69**
Net carrying amount							
As at March 31, 2023	72.03	121.20	25.96	189.37	-	14.78	423.34
As at March 31, 2024	9.72	88.07	82.52	352.36	108.26	17.98	658.91

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Notes forming part of the Financial Statements for the year ended March 31, 2024
(All amounts are in ₹ Lakhs unless otherwise stated)

11 Other Intangible assets

	Computer software
Gross carrying amount (at cost)	
As at March 31, 2022	
Additions	2.79
Disposals/ adjustments	1.28
As at March 31, 2023	-
Additions	4.07
Disposals/ adjustments	552.08
As at March 31, 2024	-
	556.15
Accumulated amortization	
As at March 31, 2022	
Additions	0.60
Disposals/ adjustments	0.46
As at March 31, 2023	-
Additions	1.06
Disposals/ adjustments	8.83
As at March 31, 2024	-
	9.89
Net carrying amount	
As at March 31, 2023	
As at March 31, 2024	3.01
	546.26

12 Right of use assets

	As at 31-Mar-24	As at 31-Mar-23
Right of use assets *	770.78	239.27
	770.78	239.27

* Refer Note 29 for disclosure related to leases.

13 Other non-financial assets

	As at 31-Mar-24	As at 31-Mar-23
Prepaid expenses	23.83	12.76
Stamp paper	111.23	67.34
Balances with government authorities	154.90	-
	289.96	80.10

14 Payables

	As at 31-Mar-24	As at 31-Mar-23
(A) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	179.31	119.28
(B) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	179.31	119.28

Micro, Small and Medium Enterprises:

Based on and to the extent of the information received by the Company from the suppliers during the year regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the total outstanding dues of Micro and Small enterprises, which are outstanding for more than the stipulated period and other disclosures as per the Micro, Small and Medium Enterprises Development Act, 2006 (hereinafter referred to as "the MSMED Act") are given below:

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		As at 31-Mar-24	As at 31-Mar-23
(a)	Dues remaining unpaid to any supplier at the year end		
	- Principal	-	-
	- Interest on the above	-	-
(b)	Interest paid in terms of Section 16 of the MSMED Act along with the amount of payment made to the supplier beyond the appointed day during the year		
	- Principal paid beyond the appointed date	-	-
	- Interest paid in terms of Section 16 of the MSMED Act	-	-
(c)	Amount of interest due and payable for the period of delay on payments made beyond the appointed day during the year	-	-
(d)	Amount of interest accrued and remaining unpaid	-	-
(e)	Further interest due and payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprises	-	-
		-	-

Trade Payables aging schedule

	Outstanding for following periods from due date of payment					
	Unbilled	< 1 year	1-2 years	2-3 years	> 3 years	Total
As at 31 March 2024						
(i) Undisputed dues - MSME	-	-	-	-	-	-
(ii) Undisputed dues - Others	-	179.31	-	-	-	179.31
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
As at 31 March 2023						
(i) Undisputed dues - MSME	-	-	-	-	-	-
(ii) Undisputed dues - Others	-	119.28	-	-	-	119.28
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

15 Debt securities (at amortised cost)

	As at 31-Mar-24	As at 31-Mar-23
Secured redeemable non-convertible debentures (refer note (a) and (b) below)	7,934.45	2,015.32
	7,934.45	2,015.32
Debt securities in India	7,934.45	2,015.32
Debt securities outside India	-	-
	7,934.45	2,015.32

(a) **Security**

Redeemable Non-Convertible Debentures - Medium-term is secured by way of specific charge against identified loan receivables.

(b) **Terms of repayment for secured redeemable non-convertible debentures**

Description of NCDs	Interest rate	Face value	Number of debentures	Month of allotment	Month of redemption	As at 31-Mar-24	As at 31-Mar-23
INE296Q07019	14.75%	10.00	200	22-Oct-22	07-Mar-25	1,005.00	2,015.32
INE296Q07027	13.70%	1.00	2,000	21-Jul-23	07-Jan-26	1,729.35	-
INE296Q07035	14.00%	0.10	7,500	31-Aug-23	30-Aug-25	528.63	-
INE296Q07043	13.15%	10.00	2,500	24-Nov-23	23-Nov-25	2,198.91	-
INE296Q07050	13.15%	1.00	2,450	21-Feb-24	21-Feb-26	2,472.56	-

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16 Borrowings (other than debt securities) (at amortised cost)

	As at 31-Mar-24	As at 31-Mar-23
Secured		
Term loan		
From bank	13,322.92	5,700.02
From others	17,480.64	15,421.31
Vehicle loan	94.32	-
Borrowing under securitization	4,895.61	-
	35,793.49	21,121.33
Borrowing in India	35,793.49	21,121.33
Borrowing outside India	-	-
	35,793.49	21,121.33

(a) Loans from banks and others are secured by pari passu charge on the receivables of the Company through Security Trustee and personal guarantee of the whole time directors.

Vehicle loan is secured by charge on the vehicle.

Borrowing under securitization represents amounts received in respect of securitisation transactions (net of repayments and investment therein) as these transactions do not meet the derecognition criteria specified under Ind AS.

(b) **Terms of repayment of borrowings and rate of interest:**

As per terms of agreements, loans from banks aggregating Rs. 13,322.92 lakh (March 31, 2023 : Rs. 5,700.02 lakh) are repayable at maturity ranging between 24 and 48 months from the date of respective loan. Rate of interest payable on term loans varies between 10.50% to 13.25% (March 31, 2023 : 10.70% to 14.00%).

As per terms of agreements, loans from others aggregating Rs. 17,480.64 lakh (March 31, 2023 : Rs. 15,421.31 lakh) are repayable at maturity ranging between 12 and 42 months from the date of respective loan. Rate of interest payable on term loans varies between 11.30% to 15.50%. (March 31, 2023 : 11.30% to 16.00%).

(c) The Company has not defaulted in the repayment of borrowings (other than debt securities) and interest thereon for the year ended March 31, 2024 and March 31, 2023.

17 Subordinated liabilities (at amortised cost)

	As at 31-Mar-24	As at 31-Mar-23
Subordinated debt - unsecured		
Rupee denominated bonds	663.50	663.37
Other subordinated debts	-	-
	663.50	663.37
Debt securities in India	663.50	663.37
Debt securities outside India	-	-
	663.50	663.37

(a) **Terms of repayment for unsecured redeemable non-convertible debentures**

Description of NCDs	Interest rate	Face value	Number of debentures	Month of allotment	Month of redemption	As at 31-Mar-24	As at 31-Mar-23
INE296Q08017	18.00%	1	211.00	16-Jun-21	15-Jun-26	212.48	212.49
INE296Q08025	16.50%	10	45.00	20-Aug-21	19-Aug-26	451.02	450.88

18 Other financial liabilities

	As at 31-Mar-24	As at 31-Mar-23
Interest accrued but not due on others	-	1.69
Funds in transit	2,739.87	942.13
Payable to co-lenders	402.17	90.90
Dues to the assignees towards collections from assigned receivables	419.26	-
Employee dues	3.12	0.12
Other payables	0.46	4.81
	3,564.88	1,039.65

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19 Provisions

	As at 31-Mar-24	As at 31-Mar-23
Provision for employee benefits	97.23	46.61
	97.23	46.61

20 Other non-financial liabilities

	As at 31-Mar-24	As at 31-Mar-23
Advance received and deferred revenue	630.88	99.10
Statutory dues	336.03	82.12
	966.91	181.22

21 Equity

	As at 31-Mar-24	As at 31-Mar-23
Authorised Shares		
40,000,000 (March 31, 2023: 3,0000,000) Equity shares of Rs. 10/- each	4,000.00	3,000.00
Issued, Subscribed & fully Paid-up Shares		
30,491,636 (March 31, 2023: 24,921,360) Equity shares of Rs. 10/- each	3,049.17	2,492.14
	3,049.17	2,492.14

(a) Reconciliation of shares outstanding at the beginning and at the end of the reporting period

	31-Mar-24		31-Mar-23	
	Number	Amount	Number	Amount
Equity shares				
At the beginning of the year	24,921,360	2,492.14	21,599,498	2,159.95
Issued during the year	4,312,001	431.20	3,321,862	332.19
Issued against employee stock option	1,258,275	125.83	-	-
Outstanding at the end of the year	30,491,636	3,049.17	24,921,360	2,492.14

(b) Terms/ rights attached to equity shares

(i) The Company has only one class of equity share having face value of ₹ 10 per share. Each holder of equity share is entitled to one vote per share held.

(ii) The dividend proposed by the Board of Directors which is subject to approval of shareholders in the Annual General Meeting shall be in the same proportion as the capital paid upon such equity share.

(iii) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to capital paid upon such equity share.

(c) The Company has neither allotted any share pursuant to contracts without payment being received in cash nor has it bought back any shares during the preceding period of 5 financial years.

(d) Details of shareholders holding more than 5% shares in the Company

	31-Mar-24		31-Mar-23	
	Number	Amount	Number	Amount
Equity shares				
Moneyboxx Capital Private Limited	13,406,037	1,340.60	13,526,916	1,352.69
	13,406,037	1,340.60	13,526,916	1,352.69

(e) Details of shares held by promoters (including promoter group) of the Company:

	No. of shares 31-Mar-24	% to total shares	No. of shares 31-Mar-23	% to total shares	% change during year
Moneyboxx Capital Private Limited*	13,406,037	43.97%	13,526,916	54.28%	-1.00%

* During the financial year 2023-24, Moneyboxx Capital Private Limited ceases to be holding company of the Company.

	No. of shares 31-Mar-23	% to total shares	No. of shares 31-Mar-22	% to total shares	% change during year
Moneyboxx Capital Private Limited	13,526,916	54.28%	13,718,524	63.51%	-1.00%

22 Other equity

	As at 31-Mar-24	As at 31-Mar-23
Statutory reserve u/s 45IC of RBI Act, 1934		
Balance at the beginning of the year	15.18	15.18
Add: Amount transferred from retained earnings	182.81	-
Closing balance at the end of the year	197.99	15.18
Securities premium		
Balance at the beginning of the year	6,710.81	2,295.83
Add: Amount received on shares issued during the year (net of share issue expenses)	7,656.49	4,414.98
Add: Transfer from share options outstanding account	55.36	-
Closing balance at the end of the year	14,422.66	6,710.81
Employee stock option outstanding reserves		
Balance at the beginning of the year	84.39	3.08
Add:Share based payment expense	164.59	81.31
Less:Transfer to securities premium on account of exercise of options	(55.36)	-
Closing balance at the end of the year	193.62	84.39
Retained earnings		
Balance at the beginning of the year	(1,691.95)	(1,022.67)
Add: Profit for the year	914.07	(680.37)
Add: Other comprehensive income (re-measurement gains/(losses) on defined benefit plans)	(17.59)	11.09
Less: Transfer to reserve u/s. 45-IC of RBI Act,1934	(182.81)	-
Closing balance at the end of the year	(978.28)	(1,691.95)
Total other equity	13,835.99	5,118.43

23 Interest income

	Year ended 31-Mar-24	Year ended 31-Mar-23
Interest income on owned portfolio	8,036.14	4,073.43
Excess interest spread on co-lending	2,476.59	730.99
Interest on staff loan	2.57	1.54
Interest on FDR's	141.29	57.85
Interest on FLDG	9.08	16.61
Interest on investment	70.38	-
Penal charges	25.27	6.29
	10,761.32	4,886.71

24 Fee income

	Year ended 31-Mar-24	Year ended 31-Mar-23
Bouncing charges	132.99	57.02
Servicer fee (BC)	680.03	38.70
Pre-payment charges (foreclosure charges)	54.23	17.42
Login fee (secured)	133.13	26.26
	1,000.40	139.39

25 Income on derecognised (assigned) loans

	Year ended 31-Mar-24	Year ended 31-Mar-23
Income on derecognised (assigned) loans	813.17	-
	813.17	-

26 Net gain on fair value changes

	Year ended 31-Mar-24	Year ended 31-Mar-23
Total net gain on fair value changes	194.48	14.97
	194.48	14.97
Fair Value changes:		
-Realised	188.25	14.97
-Unrealised	6.23	-
	194.48	14.97

27 Other income

	Year ended 31-Mar-24	Year ended 31-Mar-23
Recovery from written off accounts	15.14	1.77
Gain on derecognition of lease	5.92	-
Interest on income tax refund	-	1.11
Profit on sale of property, plant and equipment	1.65	-
Miscellaneous income	4.33	0.07
	27.03	2.95

28 Finance cost (measured at amortised cost)

	Year ended 31-Mar-24	Year ended 31-Mar-23
Interest on borrowings & debt securities	4,180.97	2,131.34
Interest on lease liability	97.06	33.75
Interest on current service cost (gratuity)	3.33	2.55
	4,281.36	2,167.64

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29 Impairment on financial instruments

	Year ended 31-Mar-24	Year ended 31-Mar-23
Expected credit loss (on financial instruments measured at amortised cost)	335.00	332.57
Bad debts written off	375.50	6.54
	710.50	339.11

30 Employee benefits expenses

	Year ended 31-Mar-24	Year ended 31-Mar-23
Employees' emoluments (includes managerial remuneration):		
Salaries, wages and bonus	3,769.92	2,015.18
Director's remuneration	360.00	252.00
Contribution to provident and other funds	219.54	117.51
Staff welfare expenses	74.08	46.81
Staff insurance	64.99	21.95
Service cost (gratuity)	29.69	17.64
Share based payment to employees	164.59	81.31
Mobile claim	23.94	12.72
	4,706.76	2,565.12

31 Depreciation and amortisation expense

	Year ended 31-Mar-24	Year ended 31-Mar-23
Depreciation on property, plant and equipment	116.04	76.69
Depreciation on Right-of-use asset	209.70	95.93
Amortisation of intangbile assets	8.83	0.46
	334.57	173.08

32 Other expenses

	Year ended 31-Mar-24	Year ended 31-Mar-23
Advertisement & promotion	19.79	7.16
Audit fees	4.00	6.20
Bank charges	11.20	15.86
Credit reports	21.92	-
Donation	-	0.04
Commission expense	1.51	-
Electricity charges	24.28	10.23
Freight charges	9.17	0.41
File storage charges	0.43	0.93
Communication costs	22.32	8.47
IT expense, license fees & software expense	254.21	87.23
Listing fees & membership fees	11.93	20.59
Office expense	159.71	92.44
Office rent	140.01	63.88
Postage & courier	14.58	8.82
Printer rent	18.15	8.77
Printing & stationery	8.26	2.91
Professional charges	345.67	72.36
Rates & taxes	146.52	123.22
Repair & maintenance	4.70	2.11
Sitting fees independent director	14.70	11.10
Stamp paper commission, handling & convenience fee	153.19	7.19
Travelling & conveyance	321.12	243.36
	1,707.35	793.28

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33 Employee benefits

Disclosure in respect of employee benefits under Ind AS 19 - Employee Benefits are as under:

A Defined contribution plan

The contribution made to various statutory funds is recognised as expenses and included in Note 30 'Employee benefits expenses' under 'Contribution to provident and other funds' in Statement of profit and loss. The detail is as follows:

	Year ended 31-Mar-24	Year ended 31-Mar-23
Contribution to provident and other funds	219.54	117.51
	219.54	117.51

B Defined benefit plan

Gratuity

The Company has a defined benefit gratuity plan in India, governed by the Payment of Gratuity Act, 1972. This plan entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days wages for every completed year of service or part thereof in excess of six months, based on the rate of wages last drawn by the employee concerned. This defined benefit plan expose the Company to actuarial risks, such as regulatory risk, credit risk, liquidity risk, etc as defined below.

Amount recognised in the statement of profit and loss in respect of the defined benefit plan are as follows:

	Year ended 31-Mar-24	Year ended 31-Mar-23
Current service cost	29.69	17.64
Interest expense	3.33	2.55
Components of defined benefit costs recognised in statement of profit and loss (A)	33.02	20.19
Remeasurement of gains/(losses) in other comprehensive income:		
Actuarial changes arising from changes in demographic assumptions	-	(29.79)
Actuarial changes arising from changes in financial assumptions	(0.10)	(2.43)
Experience adjustments	17.69	21.13
Components of defined benefit costs recognised in other comprehensive income (B)	17.59	(11.09)
Total (A + B)	50.61	9.10

Movement in the present value of the defined benefit obligation are as follows :

	As at 31-Mar-24	As at 31-Mar-23
Present value of defined obligation at the beginning of the year	46.61	37.51
Expenses recognised in statement of profit and loss:		
Current service cost	29.69	17.64
Interest expense	3.33	2.55
Recognised in other comprehensive income remeasurement gains/(losses)	17.59	(11.09)
Present value of defined obligation at the end of the year	97.23	46.61

Calculation of benefit liability/ (asset):

	As at 31-Mar-24	As at 31-Mar-23
Defined benefit obligation/ liability	97.23	46.61
Fair value of plan assets	-	-
Benefit liability	97.23	46.61

The principal assumptions used in determining gratuity obligations for the Company's plans are shown below:

	As at 31-Mar-24	As at 31-Mar-23
Expected return on plan assets	-	-
Rate of discounting	7.18%	7.15%
Expected rate of salary increase	8%	8.00%
Rate of employee turnover	32.00%	32.00%
Mortality rate during employment	IALM 2012-14 (Urban)	IALM 2012-14 (Urban)

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Sensitivity analysis

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and withdrawal rates. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The results of sensitivity analysis is given below:

	31-Mar-24		31-Mar-23	
	Increase	Decrease	Increase	Decrease
Discount Rate (+/- 0.50%)	(1.69)	1.75	(0.94)	0.97
Salary Growth Rate (+/- 0.50%)	1.44	(1.41)	0.90	0.88

Maturity profile of defined benefit obligation

	As at 31-Mar-24	As at 31-Mar-23
1st following year	13.38	0.92
2nd following year	19.39	9.53
3rd following year	14.76	8.57
4th following year	11.63	6.29
5th following year	8.42	4.59
6th year onwards	29.65	16.71

34 Leases

The Company has taken office premises on lease for its operations. The Company's obligations under its leases are secured by the lessor's title to the leased assets. Generally, the Company is restricted from assigning and subleasing the leased assets. There are several lease contracts that include extension and termination options and variable lease payments, which are further discussed below.

The Company also has certain leases with lease terms of 12 months or less. The Company applies the 'short-term lease' recognition exemptions for these leases.

Set out below are the carrying amounts of lease liabilities included under financial liabilities and right to use asset included in Property, Plant and Equipment and the movements during the period:

(i) **The following are the amount recognised in the Profit or Loss statement**

	Year ended 31-Mar-24	Year ended 31-Mar-23
Depreciation expense of right-of-use assets	209.70	95.93
Interest expense on lease liabilities	97.06	33.75
Expense relating to short-term leases (included in other expenses)	138.75	63.88
Total amount recognised in profit or loss	445.51	193.56

(ii) **Movement in the carrying value of the Right to Use Asset**

	As at 31-Mar-24	As at 31-Mar-23
Opening balance	239.27	124.40
Depreciation charge for the period	209.70	95.93
Additions during the period	762.83	210.80
Adjustment/ deletion	21.62	-
Closing balance	770.78	239.27

(iii) **Movement in the carrying value of the Lease Liability**

	As at 31-Mar-24	As at 31-Mar-23
Opening balance	261.97	143.03
Interest expense	97.06	33.75
Lease payments	262.77	91.84
Additions during the year	762.83	177.03
Adjustment/ deletion	27.54	-
Closing balance	831.55	261.97

(iv) Classification of current and non current liabilities of the lease liabilities

	As at 31-Mar-24	As at 31-Mar-23
Less than one year	375.45	100.42
One to five Years	456.10	161.55
More than five years	-	-
Total lease liabilities	831.55	261.97

35 Earnings per equity share

	Year ended 31-Mar-24	Year ended 31-Mar-23
(i) Weighted average number of equity shares for basic EPS	26,528,162	23,102,755
(ii) Effect of potential ordinary equity shares on employee stock options	382,774	-
(iii) Weighted average number of equity shares for diluted EPS	26,910,936	23,102,755
(iv) Net profit after tax (₹ Lakhs)	914.07	(680.37)
(v) Earnings per share (Face value of ₹10 per share) – basic [(iv)/(i)]	3.45	(2.94)
(vi) Earnings per share (Face value of ₹10 per share) – diluted [(iv)/(iii)]	3.40	(2.94)

36 Employee Stock Option Plan (ESOP)

The members of the Company in an Extra Ordinary General Meeting held on December 27, 2021, approved "MFL Employee Stock Option Plan 2021", in compliance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021. Under MFL ESOP 2021, the Company provided for the creation and issue of 10,00,000 options, that would eventually convert into equity shares of Rs. 10/- each in the hands of the Company's employees. The options are to be granted to the eligible employees at the discretion of the Nomination and Remuneration Committee of the Company.

Vesting of options shall be subject to the condition that the Grantee shall be in continuous employment with the Company and such other conditions as provided under the MFL ESOP 2021.

The details of such share based payment scheme are as follows:

	Grant	Number of options granted	Vesting period (in years)	Vesting conditions
MFL ESOP 2021	Grant I	325,400	4	25% vests every year subject to continuance of service
MFL ESOP 2021	Grant II	90,700	4	25% vests every year subject to continuance of service
MFL ESOP 2021	Grant III	140,000	2	50% vests every year subject to continuance of service
MFL ESOP 2021	Grant IV	449,600	4	25% vests every year subject to continuance of service
MFL ESOP 2021	Grant V	42,000	2	50% vests every year subject to continuance of service

(a) The following table lists the input to the Black-Scholes Model used for the options granted by the Company:

	Grant I	Grant II	Grant III	Grant IV	Grant V
Date of grant	01-Mar-22	10-Aug-22	10-Aug-22	09-Feb-24	09-Feb-24
Date of Board approval					
Number of options granted	325,400	90,700	140,000	449,600	42,000
Method of settlement	Equity	Equity	Equity	Equity	Equity
Graded vesting period					
Day following the expiry of 12 months from grant	25%	25%	50%	25%	50%
Day following the expiry of 24 months from grant	25%	25%	50%	25%	50%
Day following the expiry of 36 months from grant	25%	25%	-	25%	-
Day following the expiry of 48 months from grant	25%	25%	-	25%	-
Vesting conditions	25% at the end of each 12, 24, 36 and 48 months from the date of grant	25% at the end of each 12, 24, 36 and 48 months from the date of grant	50% at the end of each 12 and 24 from the date of grant	25% at the end of each 12, 24, 36 and 48 months from the date of grant	50% at the end of each 12 and 24 from the date of grant

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(b) Reconciliation of outstanding share options

The number of share options under the share option plans for the year ended March 31, 2024 were as follows:

	Grant I	Grant II	Grant III	Grant IV	Grant V
Options outstanding at the beginning of the year	292,900	68,700	140,000	-	-
Options granted during the year	-	-	-	449,600	42,000
Options excerised during the year	72,900	15,375	-	-	-
Options lapsed during the year	16,525	7,200	-	21,800	-
Options outstanding at the end of the year	203,475	46,125	140,000	427,800	42,000
Options excersiable at the end of the year	203,475	46,125	140,000	427,800	42,000

The number of share options under the share option plans for the year ended March 31, 2023 were as follows:

	Grant I	Grant II	Grant III	Grant IV	Grant V
Options outstanding at the beginning of the year	309,500	-	-	-	-
Options granted during the year	-	90,700	140,000	-	-
Options excerised during the year	-	-	-	-	-
Options lapsed during the year	16,600	22,000	-	-	-
Options outstanding at the end of the year	292,900	68,700	140,000	-	-
Options excersiable at the end of the year	292,900	68,700	140,000	-	-

37 Related party dislcosures under Ind-AS 24

i. List of related parties

Name of related party	Nature of relationship
Moneyboxx Capital Private Limited	Holding company (up till 18 December 2023)
Penny Fintech Solutions Private Limited	Entities in which KMP can exercise significant influence
Sikka Insurance Brokers Private Limited	Entities in which KMP can exercise significant influence
Avancer Capital Advisor Private Limited	Entities in which KMP can exercise significant influence
Key management personnel	
Mayur Modi	Whole Time Director, Co-CEO & COO
Deepak Aggarwal	Whole Time Director, Co-CEO & CFO
Govind Gupta	Director
Atul Garg	Director
Ratna Dharashree Vishwanathan	Independent Director
Uma Shankar Paliwal	Independent Director
Bhanu Priya	Company Secretary and Compliance Officer (till 12 August 2023)
Semant Juneja	Company Secretary and Compliance Officer (from 10 November 2023)

ii. Details of transactions during the year

	Year ended 31-Mar-24	Year ended 31-Mar-23
Remuneration		
Mayur Modi	255.00	176.00
Deepak Aggarwal	255.00	176.00
Bhanu Priya	4.49	12.29
Semant Juneja	9.05	-
Sitting fees to Independent Directors		
Ratna Dharashree Vishwanathan	7.50	5.70
Uma Shankar Paliwal	7.20	5.40
Reimbursement of expenses paid/ incurred		
Deepak Aggarwal	0.80	0.19
Govind Gupta	0.23	0.65
Moneyboxx Capital Private Limited	0.06	-
Penny Fintech Solutions Private Limited	2.53	-
Corporate guarantee fee paid		
Moneyboxx Capital Private Limited	15.00	-
Investment made		
Moneyboxx Foundation	1.00	-

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iii. Balances Outstanding at the year end

	As at 31-Mar-24	As at 31-Mar-23
Investment	1.00	-
Amount receivable	2.59	-

38 Segment reporting

The Company operates in a single business segment i.e. financing, as the nature of the loans are exposed to similar risk and return profiles, hence they are collectively operating under a single segment as per Ind AS 108 on 'Operating Segments'. The Company operates in a single geographical segment i.e. domestic, hence there is no external revenue or assets which require disclosure.

39 Transfers of financial assets

In the ordinary course of business, the Company enters into transactions that result in the transfer of financial assets. In accordance with the accounting policy set out in Note 2, the transferred financial assets continue to be recognised or derecognised as per the conditions specified in Ind AS.

Securitisation

During the year, the Company has entered into securitization arrangement with two party. Under such arrangement, the Company has transferred a pool of loan portfolio, which does not fulfil the derecognition criteria specified under Ind AS 109 as the risk and rewards with respect to these assets are not substantially transferred.

Following such transfer, the Company's involvement in these assets is as follows:
- As a servicer of the transferred assets
- To the extent of credit enhancements provided to such parties

The value of financial assets and liabilities as on:

	As at 31-Mar-24	As at 31-Mar-23
Carrying amount of associated assets	5,449.38	-
Carrying amount of associated liabilities	4,895.61	-
Fair value of associated assets	5,449.38	-
Fair value of associated liabilities	4,895.61	-

Assignment

The Company has transferred a part of its loan portfolio (measured at amortized cost) vide assignment deals executed with various parties, as a source of finance. As per the terms of deal, the derecognition criteria as per Ind AS 109 (as all the risks and rewards relating to assets being transferred to the buyer) being met, the assets have been derecognised.

The management has evaluated the impact of the assignment transactions executed during the year on its business model. Based on the future business plan, the Company's business model remains to hold the assets for collecting contractual cash flows.

The table below summarises the carrying amount of the derecognised financial assets and the gain/(loss) on derecognition:

	As at 31-Mar-24	As at 31-Mar-23
Carrying amount of derecognised financial assets	3,787.86	-
Gain from derecognition during the year	813.17	-

Since the Company transferred the above financial assets in a transfer that qualified for derecognition in its entirety, therefore the whole of the interest spread (over the expected life of the asset) is recognised on the date of derecognition itself as interest only strip receivable and correspondingly recognised as profit on derecognition of financial assets.

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40 Financial instruments - fair value and risk management

A Financial instruments by category

The following table shows the carrying amounts of financial assets and financial liabilities.

	31-Mar-24			
	FVTPL	FVOCI	Amortised cost	Total
Financial assets				
Cash and cash equivalents				
Bank balances other than cash and cash equivalents	-	-	9,598.36	9,598.36
Receivables	-	-	1,765.23	1,765.23
Loans	-	-	111.52	111.52
Investments	-	-	49,080.89	49,080.89
Other financial assets	1,052.56	-	-	1,052.56
	-	-	2,260.09	2,260.09
	1,052.56	-	62,816.09	63,868.65
Financial liabilities				
Payables				
Debt securities	-	-	179.31	179.31
Borrowings (other than debt securities)	-	-	7,934.45	7,934.45
Subordinated liabilities	-	-	35,793.49	35,793.49
Lease liabilities	-	-	663.50	663.50
Other financial liabilities	-	-	831.55	831.55
	-	-	3,564.88	3,564.88
	-	-	48,967.18	48,967.18

	31-Mar-23			
	FVTPL	FVOCI	Amortised cost	Total
Financial assets				
Cash and cash equivalents				
Bank balances other than cash and cash equivalents	-	-	5,658.13	5,658.13
Receivables	-	-	728.46	728.46
Loans	-	-	5.00	5.00
Investments	-	-	24,257.58	24,257.58
Other financial assets	200.00	-	-	200.00
	-	-	428.55	428.55
	200.00	-	31,077.72	31,277.72
Financial liabilities				
Payables				
Debt securities	-	-	119.28	119.28
Borrowings (other than debt securities)	-	-	2,015.32	2,015.32
Subordinated liabilities	-	-	21,121.33	21,121.33
Lease liabilities	-	-	663.37	663.37
Other financial liabilities	-	-	261.97	261.97
	-	-	1,039.65	1,039.65
	-	-	25,220.92	25,220.92

B Fair value hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1 - Hierarchy includes financial instruments of which prices is available in active markets for identical assets or liabilities.

Level 2 - The fair value of financial instruments that are not traded in an active market are determined using valuation techniques which maximize the use of observable market data (either directly as prices or indirectly derived from prices) and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3 - If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

The financial instruments included in Level 2 of fair value hierarchy have been valued using quotes available for similar assets and liabilities in the active market. The investments included in Level 3 of fair value hierarchy have been valued using the cost approach to arrive at their fair value. The cost of unquoted investments approximate the fair value because there is a range of possible fair value measurements and the cost represents estimate of fair value within that range.

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The following table summarizes financial assets and liabilities measured at fair value on a recurring basis and financial assets that are not measured at fair value on a recurring basis (but fair value disclosure is required):-

The carrying amount and fair value measurement hierarchy for assets and liabilities as at March 31, 2024 is as follows:

Assets

	Measured at amortised cost					
	Carrying value	Fair value	Level 1	Level 2	Level 3	Total
Loan portfolio (Amortised cost)	49,080.89	49,080.89	-	-	49,080.89	49,080.89
Investment (Fair value through profit and loss)	1,052.56	1,052.56	1,052.56	-	-	1,052.56
Total	50,133.45	50,133.45	1,052.56	-	49,080.89	50,133.45

Liabilities

	Measured at amortised cost					
	Carrying value	Fair value	Level 1	Level 2	Level 3	Total
Borrowings *	44,391.44	44,391.44	-	-	44,391.44	44,391.44
Total	44,391.44	44,391.44	-	-	44,391.44	44,391.44

* represents debt securities, borrowings (other than debt securities) and subordinated liabilities.

The carrying amount and fair value measurement hierarchy for assets and liabilities as at March 31, 2023 is as follows:

Assets

	Measured at amortised cost					
	Carrying value	Fair value	Level 1	Level 2	Level 3	Total
Loan portfolio (Amortised cost)	24,257.58	24,257.58	-	-	24,257.58	24,257.58
Investment (Amortised cost)	200.00	200.00	200.00	-	-	200.00
Total	24,457.58	24,457.58	200.00	-	24,257.58	24,457.58

Liabilities

	Measured at amortised cost					
	Carrying value	Fair value	Level 1	Level 2	Level 3	Total
Borrowings *	23,800.02	23,800.02	-	-	23,800.02	23,800.02
Total	23,800.02	23,800.02	-	-	23,800.02	23,800.02

* represents debt securities, borrowings (other than debt securities) and subordinated liabilities.

41 Change in liabilities arising from financing activities

	As at 31-Mar-23	Loan taken	Loan paid	Non-cash changes	As at 31-Mar-24
Debt securities	2,015.32	7,700.00	1,831.25	50.38	7,934.45
Borrowings (other than debt securities)	21,121.33	29,873.55	15,230.78	29.39	35,793.49
Subordinated liabilities	663.37	-	-	0.13	663.50
Total Liabilities from financing activities	23,800.02	37,573.55	17,062.03	79.90	44,391.44

	As at 31-Mar-22	Loan taken	Loan paid	Non-cash changes	As at 31-Mar-23
Debt securities	-	2,000.00	-	15.32	2,015.32
Borrowings (other than debt securities)	9,139.72	20,530.00	8,423.15	(125.24)	21,121.33
Subordinated liabilities	660.24	-	-	3.13	663.37
Total Liabilities from financing activities	9,799.96	22,530.00	8,423.15	(106.79)	23,800.02

* it does not include interest accrued

42 Capital

The Company maintains an actively managed capital base to cover risks inherent in the business and is meeting the capital adequacy requirements of the regulator, RBI. The adequacy of the Company's capital is monitored using, among other measures, the regulations issued by RBI.

The Company has complied in full with all its externally imposed capital requirements over the reported period. Equity share capital and other equity are considered for the purpose of Company's capital management.

i Capital management

The primary objectives of the Company's capital management policy are to ensure that the Company complies with externally imposed capital requirements and maintains strong credit ratings and healthy capital ratios in order to support its business and to maximise shareholder value.

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The funding requirements are met through equity, non-convertible debentures and other long-term/ short-term borrowings. The Company's policy is aimed at appropriate combination of short-term and long-term borrowings. The Company manages its capital structure and makes adjustments to it according to changes in economic conditions and the risk characteristics of its activities. No changes have been made to the objectives, policies and processes from the previous years. However, they are under constant review by the Board.

ii Regulatory capital

The Company's regulatory capital consists of the sum of the following elements :

- Tier 1 capital, which includes ordinary share capital, retained earnings,perpetual debt and reserves and deduction for intangible assets,deferred tax asset and other regulatory adjustments relating to items that are not included in equity but are treated differently for capital adequacy purposes.

- Tier 2 capital, which includes qualifying subordinated liabilities and impairment provision in respect of Stage I assets.

	As at 31-Mar-24	As at 31-Mar-23
CRAR (%) *	28.28%	30.95%
CRAR -Tier I Capital (%)	27.80%	29.04%
CRAR -Tier II Capital (%)	0.48%	1.91%

* For the purpose calculation of CRAR , securitisation (PTC) transactions has been considered as 'zero risk weight asset' as per Reserve Bank of India notification dated March 13, 2020, while the corresponding investments in pass through certificates have been considered as 'on balance sheet exposures' in determination of risk weighted assets.

43 Financial risk management

Risk is an integral part of the Company's business and sound risk management is critical to the success. As a financial intermediary, the Company is exposed to risks that are particular to its lending and the environment within which it operates and primarily includes credit, liquidity and market risks. The Company has a risk management policy which covers risks associated with the financial assets and liabilities.

The Company has identified and implemented comprehensive policies and procedures to assess, monitor and manage risk throughout the Company. The risk management process is continuously reviewed, improved and adapted in the context of changing risk scenario and the agility of the risk management process is monitored and reviewed for its appropriateness in the changing risk landscape. The process of continuous evaluation of risks includes taking stock of the risk landscape on an event-driven basis.

The Company has an elaborate process for risk management. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

A Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's asset on finance.

The carrying amounts of financial assets represent the maximum credit risk exposure.

Credit risk management

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk associated with the industry. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Evidence that a financial asset is credit-impaired includes the following observable data:

- a breach of contract such as a default or past due event;
- when a borrower becomes more than 90 days past due in its contractual payments;

The Risk team has established credit policies for various lending products under which each new customer is analyzed individually for credit worthiness before the Company's standard payment and delivery terms and conditions are offered.

Impairment assessment - Expected credit loss ("ECL"):

An impairment analysis is performed at each reporting date based on the facts and circumstances existing on that date to identify expected losses on account of time value of money and credit risk. For the purposes of this analysis, the loan receivables are categorised into groups based on days past due. Each group is then assessed for impairment using the Expected Credit Loss (ECL) model as per the provisions of Ind AS 109 - financial instruments. The Company's impairment assessment and measurement approach is set out in this report. It should be read in conjunction with the Summary of significant accounting policies.

ECL on financial assets is an unbiased probability weighted amount based out of possible outcomes after considering risk of credit loss even if probability is low. ECL is calculated based on the following components:

i. Probability of default ("PD")
ii. Loss given default ("LGD")
iii. Exposure at default ("EAD")
iv. Discount factor ("D")

i **Probability of default ("PD")**

PD is defined as the probability of whether borrowers will default on their obligations in the future. Historical PD is derived from the internal data which is calibrated with forward looking macroeconomic factors.

The PDs derived from the model, are the cumulative PDs, stating that the borrower can default in any of the given years, however to compute the loss for any given year, these cumulative PDs have to be converted to marginal PDs. Marginal PDs is probability that the obligor will default in a given year, conditional on it having survived till the end of the previous year.

Staging of loans:

The Company considers a financial instrument defaulted and therefore Stage 3 (credit-impaired) for ECL calculations in all cases when the loan has remained overdue for a period greater than 90 days.

As per Ind AS 109, Company assesses whether there is a significant increase in credit risk at the reporting date from the initial recognition. The Company considers the credit risk to be directly proportional to the delinquency status i.e. days past due of the loan under consideration. No further adjustments are made in the PD.

Days past dues status	Stage	Provisions
Current	Stage I	12 Months ECL
1-30 days	Stage I	12 Months ECL
31-90 days	Stage II	Lifetime ECL
Over 90 days	Stage III	Lifetime ECL

ii **Loss given default ("LGD")**

The credit risk assessment is based on a standardised loss given default (LGD) assessment framework that results in a certain LGD rate. These LGD rates take into account the expected EAD in comparison to the amount expected to be recovered or realised from any collateral held. The Company segments its retail lending products into smaller homogeneous portfolios, based on key characteristics that are relevant to the estimation of future cash flows.

Further recent data and forward-looking economic scenarios are used in order to determine the LGD rate for each of the homogeneous portfolios. When assessing forward-looking information, the expectation is based on multiple scenarios. Under Ind AS 109, LGD rates are estimated for each of the homogeneous portfolios. The inputs for these LGD rates are estimated and, where possible, calibrated through back testing against recent recoveries. These are repeated for each economic scenario as appropriate.

iii **Exposure at default ("EAD")**

The exposure at default (EAD) represents the gross carrying amount of the financial instruments subject to the impairment calculation, addressing both the client's ability to increase its exposure while approaching default and potential early repayments too.

The Company determines EADs by modelling the range of possible exposure outcomes at various points in time, corresponding the multiple scenarios. The Ind AS 109 PDs are then assigned to each economic scenario based on the outcome of models.

iv **Discount factor ("D")**

As per Ind AS 109, ECL is computed by estimating the timing of the expected credit shortfalls associated with the defaults and discounting them using EIR.

Significant increase in credit risk

The Company continuously monitors all assets subject to ECLs. In order to determine whether an instrument or a portfolio of instruments is subject to 12 months ECL or Life-time ECL, the Company assesses whether there has been a significant increase in credit risk since initial recognition. The Company considers the credit risk to be directly proportional to the delinquency status i.e. days past due of the loan under consideration. No further adjustments are made in the PD.

When estimating ECLs on a collective basis for a group of similar assets the Company applies the same principles for assessing whether there has been a significant increase in credit risk since initial recognition.

ECL computation:

Conditional ECL at DPD pool level was computed with the following method:
Conditional ECL for year (yt) = EAD (yt) * conditional PD (yt) * LGD (yt) * discount factor (yt)

The Company measures ECL as the product of PD , LGD and EAD estimates for its Ind AS 109 specified financial assets. The calculation is based on provision matrix which considers actual historical data adjusted appropriately for the future expectations and probabilities. Proportion of expected credit loss provided for across the stage is summarised below:

Particulars	Provisions	As at 31-Mar-24	As at 31-Mar-23
Stage I	12 month provision	123.54	59.16
Stage II	Life time provision	3.16	1.04
Stage III	Life time provision	370.26	99.76

The loss rates are based on actual credit loss experience over past years. These loss rates are then adjusted appropriately to reflect differences between current and historical economic conditions and the Company's view of economic conditions over the expected lives of the loan receivables.

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Cash and bank balances

The Company held cash and cash equivalents with credit worthy banks and financial institutions as at the reporting dates which has been measured on the 12-month expected loss basis. The credit worthiness of such banks and financial institutions are evaluated by the management on an ongoing basis and is considered to be good with low credit risk.

Investments

Investments comprises of mutual funds and government securities in accordance with the investment policy. Govenment securitites have sovereign rating and mutual fund investments are made with counterparties with low credit risk. The credit worthiness is of these counterparties are evaluated on an ongoing basis.

Other Financial Assets

Other financial assets constitute of security deposits and other receivables. The Company does not expect any losses from non-performance by these counter-parties.

B Market risk

Market Risk is the possibility of loss arising from changes in the value of a financial instrument as a result of changes in market variables such as interest rates. The company's exposure to market risk is a function of asset liability management and interest rate sensitivity assessment. The company is exposed to interest rate risk and liquidity risk, if the same is not managed properly. The company continuously monitors these risks and manages them through appropriate risk limits. The Asset Liability Management Committee (ALCO) reviews market-related trends and risks and adopts various strategies related to assets and liabilities, in line with the company's risk management framework. ALCO activities are in turn monitored and reviewed by a board sub-committee. In addition, the company has put in an Asset Liability Management (ALM) support group which meets frequently to review the liquidity position of the company.

Interest rate risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company is subject to interest rate risk, principally because it lends to clients at fixed interest rates and for periods that may differ from its funding sources, while the Company's borrowings are at both fixed and variable interest rates for different periods. The Company assesses and manages its interest rate risk by managing its assets and liabilities. The Company's Asset Liability Management Committee evaluates asset liability management, and ensures that all significant mismatches, if any, are being managed appropriately.

The Company has an Asset Liability Management (ALM) policy, approved by the Board of Directors, for managing interest rate risk and policy for determining the interest rate to be charged on the loans given.

Below is the overall exposure of the Company to interest rate risk:

	As at 31-Mar-24	As at 31-Mar-23
Variable rate liabilities		
Debt securities	-	-
Borrowings other than debt securities	26,041.86	16,485.39
Subordinated liabilities	-	-
Fixed rate liabilities		
Debt securities	7,934.45	2,015.32
Borrowings other than debt securities	9,751.63	4,635.94
Subordinated liabilities	663.50	663.37
Total	44,391.44	23,800.02

Sensitivity

The profits earned by the Company are sensitive to the change in interest rates on variable rate liabilities. With all other variables held constant, the profit before tax is affected through the impact on floating rate borrowings, as follows:

	As at 31-Mar-24	As at 31-Mar-23
Interest sensitivity		
Interest rates – increase by 1.00%	(171.19)	(86.96)
Interest rates – decrease by 1.00%	171.19	86.96

The sensitivity analysis above has been determined for borrowings where interest rates are variable. A 100 basis points increase or decrease in interest rates is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

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C Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company is bound to comply with the Asset Liability Management guidelines issued by Reserve Bank of India. The Company has Asset Liability Management policy approved by the board and has constituted Asset Liability Committee to oversee the liquidity risk management function of the Company. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company's principal sources of liquidity are borrowings, cash and cash equivalents and the cash flow that is generated from operations. The Company believes that the working capital is sufficient to meet its current requirements. Accordingly, no liquidity risk is perceived.

Exposure to liquidity risk

The table below provides details regarding the undiscounted contractual maturities of financial liabilities and assets including interest as at March 31, 2024:

	Less than 1 year	1-3 year	3-5 year	More than 5 year	Total
Financial assets					
Cash and cash equivalents	9,598.36	-	-	-	9,598.36
Bank balances other than cash and cash equivalents	1,541.17	224.06	-	-	1,765.23
Trade receivables	111.52	-	-	-	111.52
Loans	19,242.07	24,681.62	4,883.03	274.17	49,080.89
Investments	1,052.56	-	-	-	1,052.56
Other financial assets	2,153.51	-	106.58	-	2,260.09
	33,699.19	24,905.68	4,989.61	274.17	63,868.65
Financial liabilities					
Trade payables	179.31	-	-	-	179.31
Debt securities	4,518.37	3,416.08	-	-	7,934.45
Borrowings (other than debt securities)	18,464.44	16,716.27	612.78	-	35,793.49
Subordinated liabilities	-	663.50	-	-	663.50
Lease Liability	375.46	266.38	148.80	40.91	831.55
Other financial liabilities	3,564.88	-	-	-	3,564.88
	27,102.46	21,062.23	761.58	40.91	48,967.18

The table below provides details regarding the undiscounted contractual maturities of financial liabilities and assets including interest as at March 31, 2023:

	Less than 1 year	1-3 year	3-5 year	More than 5 year	Total
Financial assets					
Cash and cash equivalents	5,658.13	-	-	-	5,658.13
Bank balances other than cash and cash equivalents	146.45	582.01	-	-	728.46
Trade receivables	5.00	-	-	-	5.00
Loans	12,427.01	11,336.68	493.89	-	24,257.58
Investments	200.00	-	-	-	200.00
Other financial assets	249.56	178.99	-	-	428.55
	18,686.15	12,097.68	493.89	-	31,277.72
Financial liabilities					
Trade payables	119.28	-	-	-	119.28
Debt securities	1,015.32	1,000.00	-	-	2,015.32
Borrowings (other than debt securities)	12,538.84	8,217.91	364.58	-	21,121.33
Subordinated liabilities	-	-	663.37	-	663.37
Lease Liability	100.42	113.52	48.03	-	261.97
Other financial liabilities	1,039.65	-	-	-	1,039.65
	14,813.51	9,331.43	1,075.98	-	25,220.92

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Notes forming part of the Financial Statements for the year ended March 31, 2024
(All amounts are in ₹ Lakhs unless otherwise stated)

44 Maturity analysis of assets and liabilities

The table below shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled.

	31-Mar-24			31-Mar-23		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial assets						
Cash and cash equivalents	9,598.36	-	9,598.36	5,658.13	-	5,658.13
Bank balances other than cash and cash equivalents	1,541.17	224.06	1,765.23	146.45	582.01	728.46
Trade receivables	111.52	-	111.52	5.00	-	5.00
Loans	19,098.51	29,982.38	49,080.89	12,335.47	11,922.11	24,257.58
Investments	1,052.56	-	1,052.56	200.00	-	200.00
Other financial assets	2,260.09	-	2,260.09	428.55	-	428.55
Non-financial assets						
Current assets (net)	-	247.85	247.85	-	71.53	71.53
Deferred tax assets (net)	-	534.07	534.07	-	675.85	675.85
Property, plant and equipment	-	658.91	658.91	-	423.34	423.34
Intangible asset under development	-	-	-	-	317.75	317.75
Other Intangible assets	-	546.26	546.26	-	3.01	3.01
Right of use asset	-	770.78	770.78	-	239.27	239.27
Other non-financial assets	289.96	-	289.96	80.10	-	80.10
Total assets	33,952.17	32,964.31	66,916.48	18,853.70	14,234.87	33,088.57
Liabilities						
Financial liabilities						
Trade payables	179.31	-	179.31	119.28	-	119.28
Debt securities	4,518.37	3,416.08	7,934.45	19.38	1,995.94	2,015.32
Borrowings (other than debt securities)	18,464.44	17,329.05	35,793.49	12,538.84	8,582.49	21,121.33
Subordinated liabilities	6.84	656.66	663.50	9.52	653.85	663.37
Lease Liability	375.45	456.10	831.55	100.42	161.55	261.97
Other financial liabilities	3,564.88	-	3,564.88	1,039.65	-	1,039.65
Non-financial liabilities						
Provisions	13.38	83.85	97.23	0.91	45.70	46.61
Other non-financial liabilities	966.91	-	966.91	181.22	-	181.22
Total liabilities	28,089.58	21,941.74	50,031.32	14,009.22	11,439.53	25,448.75

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45 Comparison between provisions required under IRACP and impairment allowances made under IND AS 109 as per RBI notification no. DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020

As at 31 March 2024

Asset classification as per RBI norms	Asset classification as per Ind AS 109	Gross carrying amount as per Ind AS	Loss allowance (provisions) as required under Ind AS 109	Net carrying amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
Performing Assets						
Standard	Stage 1	48,465.96	123.54	48,342.42	121.16	2.38
	Stage 2	316.08	3.16	312.92	0.79	2.37
Subtotal		48,782.04	126.70	48,655.34	121.95	4.75
Non-Performing Assets (NPA)						
Substandard	Stage 3	795.81	370.26	425.55	79.58	290.68
Doubtful - upto 1 year	Stage 3	-	-	-	-	-
1 to 3 years	Stage 3	-	-	-	-	-
More than 3 years	Stage 3	-	-	-	-	-
Subtotal for doubtful		-	-	-	-	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		795.81	370.26	425.55	79.58	290.68
Total	Stage 1	48,465.96	123.54	48,342.42	121.16	2.38
	Stage 2	316.08	3.16	312.92	0.79	2.37
	Stage 3	795.81	370.26	425.55	79.58	290.68

As at 31 March 2023

Asset classification as per RBI norms	Asset classification as per Ind AS 109	Gross carrying amount as per Ind AS	Loss allowance (provisions) as required under Ind AS 109	Net carrying amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
Performing Assets						
Standard	Stage 1	23,663.41	59.16	23,604.25	59.16	-
	Stage 2	104.83	1.04	103.79	0.26	0.78
Subtotal		23,768.24	60.20	23,708.04	59.42	0.78
Non-Performing Assets (NPA)						
Substandard	Stage 3	199.53	99.76	99.77	19.95	79.81
Doubtful - upto 1 year	Stage 3	-	-	-	-	-
1 to 3 years	Stage 3	-	-	-	-	-
More than 3 years	Stage 3	-	-	-	-	-
Subtotal for doubtful		-	-	-	-	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		199.53	99.76	99.77	19.95	79.81
Total	Stage 1	23,663.41	59.16	23,604.25	59.16	-
	Stage 2	104.83	1.04	103.79	0.26	0.78
	Stage 3	199.53	99.76	99.77	19.95	79.81

46 Disclosure of details as required by RBI/2022-23/26 DOR.ACC.REC.No.20/21.04.018/2022-23 - Disclosures in Financial Statements- Notes to Accounts of NBFCs dated April 19, 2022

(a) Exposure to real estate sector

		As at 31-Mar-24	As at 31-Mar-23
A	Direct exposure		
i	Residential mortgages		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits.	17,070.66	2,001.63
ii	Commercial mortgages		
	Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family, residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based limits.	398.71	76.52
iii	Investments in Mortgage Backed Securities (MBS) and other securitised exposures		
	Residential	-	-
	Commercial	-	-
B	Indirect exposure		
	Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector		17,469.37	2,078.15

(b) Exposure to capital market

		As at 31-Mar-24	As at 31-Mar-23
i	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	-	200.00
ii	Advances against shares/ bonds/ debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	-	-
iii	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
iv	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/ convertible bonds/ convertible debentures/ units of equity oriented mutual funds does not fully cover the advances;	-	-
v	secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
vi	loans sanctioned to corporates against the security of shares/ bonds/ debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
vii	bridge loans to companies against expected equity flows/issues;	-	-
viii	Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
ix	Financing to stockbrokers for margin trading	-	-
x	All exposures to Alternative Investment Funds:		
	(i) Category I	-	-
	(ii) Category II	-	-
	(iii) Category III	-	-
Total Exposure to Capital Market		-	200.00

(c) Sectoral exposure

	31-Mar-24			31-Mar-23		
	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector
1 Agriculture and Allied Activities	33,388.04	445.18	1.33%	16,416.93	157.29	0.96%
2 Industry	2,705.41	51.55	1.91%	1,420.00	4.33	0.30%
Micro and Small	2,705.41	51.55		1,420.00	4.33	0.30%
3 Services	8,836.75	169.07	1.91%	2,491.00	6.31	0.25%
Trade	7,850.46	155.38	1.98%	2,076.00	5.59	0.27%
Other services	986.29	13.69	1.39%	415.00	0.72	0.17%
4 Personal loan	-	-	0	-	-	-
5 Others	3,696.62	66.46	1.80%	4,166.67	31.60	0.76%
Total	48,626.82	732.26	1.51%	24,494.60	199.53	0.81%

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Notes forming part of the Financial Statements for the year ended March 31, 2024
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(d) Intra-group exposures

The Company does not have any intra-group exposure, accordingly the disclosure is not applicable to the Company.

(e) Unhedged foreign currency exposure

The Company does not have any foreign curreny exposure, accordingly the disclosure is not applicable to the Company.

(f) Related party transactions:-

Please refer to note no. 37

(g) Disclosure of complaints

1 Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman

		Year ended 31-Mar-24	Year ended 31-Mar-23
	Complaints received by the NBFC from its customers		
1	Number of complaints pending at beginning of the year	-	-
2	Number of complaints received during the year	-	-
3	Number of complaints disposed during the year	-	-
3.1	Of which, number of complaints rejected by the NBFC	-	-
4	Number of complaints pending at the end of the year	-	-
	Maintainable complaints received by the NBFC from Office of Ombudsman	-	-
5	Number of maintainable complaints received by the NBFC from Office of Ombudsman	-	-
5.1	Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	-	-
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

2 Top five grounds of complaints received by the NBFCs from customers

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Year ended March 31, 2024					
Complaint against staff	-	-	-	-	-
Payment issue	-	-	-	-	-
NOC issues	-	-	-	-	-
Total	-	-	-	-	-
Year ended March 31, 2023					
Complaint against staff	-	-	-	-	-
Payment issue	-	-	-	-	-
NOC issues	-	-	-	-	-
Total	-	-	-	-	-

(h) Disclosure pursuant to RBI notification RBI/DOR/2021-22/86 DOR.STR REC.51/21.04.048/2021-22 dated September 24, 2021.

Details of transfer through assignment in respect of loans not in default during the year ended March 31, 2024

Amount of Loan accounts Assigned	1,952.57
Retention of beneficial economic interest (MRR)	20%
Weighted Average Maturity (Residual Maturity)	4.4 years
Weighted Average Holding Period	0.9 years
Coverage of tangible security coverage	Nil
Rating wise distribution of rated loans	Non-rated

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Under Ind AS 109, securitized loan assets does not meet de-recognition criteria and accordingly, the Company continues to recognize such loan assets and in addition recognizes a liability for the amount received Accordingly, securitized loan assets and related liability is measured at amortised cost using effective interest method.

		As at 31-Mar-24	As at 31-Mar-23
1	No. of SPVs sponsored by the NBFC for securitization transactions	2	-
2	Total amount of securitized assets as per the books of the SPVs sponsored by the NBFC	5,449.00	-
3	Total amount of exposures retained to comply with minimum retention requirement ('MRR') as on the date of balance sheet		
	a) Off balance sheet exposures		
	- First loss		
	- Others	-	-
	b) On balance sheet exposures	-	-
	- First loss		
	- Others	272.64	-
4	Amount of exposures to securitization transactions other than MRR:	544.90	-
	a) Off balance sheet exposures		
	i) Exposure to own securitizations		
	- First loss		
	- Others	-	-
	ii) Exposure to third party securitizations	-	-
	- First loss		
	- Others	-	-
	b) On balance sheet exposures	-	-
	i) Exposure to own securitizations		
	- First loss		
	- Others	-	-
	ii) Exposure to third party securitizations	-	-
	- First loss		
	- Others	-	-
5	Sale consideration received for the securitized assets and gain/loss on sale on account of securitization	-	-
6	Form and quantum (outstanding value) of services provided by way of, liquidity support, post-securitization asset servicing, etc.	4,907.55	-
7	Performance of facility provided. Please provide separately for each facility viz. Credit enhancement, liquidity support, servicing agent etc. Mention percent in bracket as of total value of facility provided	-	-
	a) Amount paid		
	b) Repayment received	-	-
	c) Outstanding amount	-	-
8	Average default rate of portfolios observed in the past. Please provide breakup separately for each asset class.	817.54	-
9	Amount and number of additional/top up loan given on same underlying asset. Please provide breakup separately for each asset class	-	-
10	Investor complaints (a) Directly/Indirectly received and; (b) Complaints outstanding	-	-
		-	-

Disclosure of details as required by RBI/2019-20/88/DOR.NBFC (PD) CC. NO.102/03.10.001/2019-20 regarding Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies

(a) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr. No.	Number of significant counterparties	Amount	% of total deposits	% of total liabilities
1	2	17,088.58	0%	34.00%

(b) Top 20 large deposits

Since the Company is a non-deposit taking NBFC, hence this disclosure is not applicable.

(c) Top 10 Borrowing (amounts to Rs. 32,419.34 lakh and 73.03% of total borrowings)

(d) Funding Concentration based on significant instrument/product

Sr. No.	Number of significant counterparties	Amount	% of total liabilities
1	Debt securities	7,934.45	15.86%
2	Term loans	30,803.56	61.57%
3	Others (includes securitization and vehice loan)	4,989.93	9.97%
4	Subordinated debt	663.50	1.33%

(e) Stock Ratios

S.N.	Ratios	%
1	Commercial Paper (Original Maturity of less than 1 year) as a % of Total Public Fund, Total Liabilities and Total Assets	NA
2	Non-convertible debentures (Original Maturity of less than 1 year) as a % of Total Public Fund, Total Liabilities and Total Assets	NA
	Other Short-term liabilities as a % of Total Public Funds	63.28%
3	Other Short-term liabilities as a %of Total Liabilities	57.36%
	Other Short-term liabilities as a % of Total Assets	41.98%

(f) Institutional set-up for liquidity risk management

The Company's Board of Directors has the overall responsibility for the establishment and oversight of the risk management framework. The Board of Directors has established the Risk Management Committee (RMC) and the Asset and Liability Management Committee (ALCO). The position of all perceived risks is periodically put up to the RMC which critically evaluates the same and provides operational and policy guidance to the Company which paves way for an effective risk management so as to safeguard the interest of the Company. ALCO manages the liquidity and interest rate risk in a dynamic situation by measuring, monitoring and taking appropriate steps. ALCO is responsible for putting in place a comprehensive and dynamic framework to measure, monitor and manage the liquidity and interest rate taking into account the rates in financial system by closely integrating it with the business strategy of the Company.

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Notes forming part of the Financial Statements for the year ended March 31, 2024
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47 Analytical Ratios as per Ministry of Corporate Affairs ("MCA") notification dated 24th March 2021:

Ratio	Numerator	Denominator	As at 31-Mar-24	As at 31-Mar-23	% variance	Reason for variance
Capital to riskweighted assets ratio (CRAR)	Adjusted net worth	Risk weighted assets	28.28%	30.95%	-8.63%	
Tier I CRAR	Tier-I capital	Risk weighted assets	27.80%	29.04%	-4.27%	
Tier II CRAR	Tier-II capital	Risk weighted assets	0.48%	1.91%	-74.87%	
Liquidity Coverage Ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

48 **With regard to the new amendments under "Division III of Schedule III" under "Part II-Statement of Profit and Loss-General Instructions for preparation of Statement of Profit and Loss:**

i No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, as at March 31, 2024 and March 31, 2023.

ii The Company does not have any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended March 31, 2024 and March 31, 2023.

iii The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

iv

The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended March 31, 2024 and March 31, 2023

v The Company is not a declared wilful defaulter by any bank or financial Institution or other lender, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India, during the year ended March 31, 2024 and March 31, 2023.

vi There have been no transactions which have not been recorded in the books of accounts, that have been surrendered or disclosed as income during the year ended March 31, 2024 and March 31, 2023, in the tax assessments under the Income Tax Act, 1961. There have been no previously unrecorded income and related assets which were to be properly recorded in the books of account during the year ended March 31, 2024 and March 31, 2023.

vii The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

viii The Company have not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

ix The Company has working capital limits from banks on the basis of security of fixed deposits kept as margin money with banks and as these sanctioned working capital limits is against the margin money with banks, accordingly the Company is not required to file any quarterly returns or statements with such banks.

x The Company has taken borrowings from banks and financial institutions and utilised them for the specific purpose for which they were taken as at the Balance sheet date. Unutilised funds as at March 31, 2024 are held by the Company in the form of deposits till the time the utilisation is made subsequently.

49 Event after reporting period:

There is no matter after the balance sheet data which are required to be disclosed in the standalone financial stateme

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Notes forming part of the Financial Statements for the year ended March 31, 2024
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50 The figures for the previous year have been regrouped / reclassified, wherever necessary, to make them comparable to current period.

51 The financial statements were approved for issue by the Board of Directors on May 17, 2024.

As per our report of even date
For Gaur & Associates
Chartered Accountants
Firm Registration No.: 005354C

M/S GAUR & ASSOCIATES
FRN-C05354C
CHARTERED ACCOUNTANTS

Satish Kumar Gupta
Partner
Membership No.: 016746

Place : Gurugram
Date : 17-May-24

For and on behalf of the Board of Directors of
Moneyboxx Finance Limited

Mayur Modi
Whole-time Director
DIN:08021679

Deepak Aggarwal
Whole-time Director & CFO
DIN:03140334

Govind Gupta
Director
DIN:00065603

Semant Juneja
Company Secretary
M. No: A47541

Place : Gurugram
Date : 17-May-24

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF MONEYBOXX FINANCE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **MONEYBOXX FINANCE LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility & Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance, including other comprehensive income, change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act read with relevant rules thereunder.

   (e) On the basis of the written representations received from the directors as on **31/03/2025** taken on record by the Board of Directors, none of the directors is disqualified as on **31/03/2025** from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or applicable accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on our audit procedures we considered these reasonable and appropriate in the circumstances and nothing has come to our notice that has

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caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. No Dividend has been declared or paid by the company during the year.

vi. Based on our examination which included test checks, performed by us on the Company and its subsidiaries have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C

S. K. Gupta
Partner
M. No. 016746
UDIN: 25016746BMGYEL7723

Place: New Delhi
Date: 28/05/2025

“Annexure A” to the Independent Auditor’s Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of MONEYBOXX FINANCE LIMITED of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial statements **of MONEYBOXX FINANCE LIMITED** as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C

S. K. Gupta
Partner
M. No. 016746
UDIN: 25016746BMGYEL7723

Place: New Delhi
Date: 28/05/2025

Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Moneyboxx Finance Limited of even date)

i. In respect of the Company's property, plant and equipment, right of use assets and intangible assets:

   a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right of use assets.

      B. The Company has maintained proper records showing full particulars of Intangible Assets.

   b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, The Company has program of verification to cover all the items of Property, Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

   c) According to the information and explanations received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable. In respect of immovable properties of land and building that have been taken on lease and disclosed in the financial statements, the lease agreements are in the name of the Company.

   d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.

   e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The Company is in the business of providing loans and does not have any physical inventories. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.

(b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. As the principal business of company is to give loans & advances, so definitely during the year company has granted loans or advances to various parties that are in the nature of secured and unsecured loans and also company has made investments too.

a) As the principal business of company is to give loans & advances. Therefore, reporting under clause 3(iii)(a) of the Order is not applicable to the Company.

b) Based on our audit procedures and according to the information and explanations provided by the management, in our opinion, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.

c) Based on our scrutiny of the company's records and according to the information and explanations provided by the management, we are of the opinion that in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular except some loans.

d) Based on our scrutiny of the company's records and according to the information and explanations provided by the management, the total amount overdue for more than ninety days is Rs. 4,528.65 lakhs and also the company has taken reasonable steps for recovery of the principal and interest.

e) As the principal business of company is to give loans & advances. Therefore, reporting under clause 3(iii)(e) of the Order is not applicable to the Company.

f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

v. Based on our scrutiny of the company's records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any loans or deposits which are deemed to be 'deposits' within the meaning of Rule 2(b) of the Companies (Acceptance of Deposits) Rules, 2014 and therefore, the provisions of the clause 3(v) of the Order are not applicable to the Company.

vi. According to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such services for which the Central Government has prescribed particulars relating to utilisation of material or labour or other items of cost. Hence, the provisions of section 148(1) of the Act do not apply to the company. Hence, in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.

vii. According to the information and explanations given to us, in respect of statutory dues:

a) The Company has generally been regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Professional Tax, Value Added Tax, Cess and other statutory dues applicable to it with the appropriate authorities.

b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Professional Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

c) According to the records of the company, there are no dues of sales tax/income-tax/value added tax/customs duty/excise duty/cess which have not been deposited on account of any dispute.

viii. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that during the year that there was no transaction relating to previously unrecorded income that have been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961.

ix. In respect to repayment and usage of borrowings:

a) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowing or in the payment of interest thereon to any lender, financial institution, bank, government or dues to debenture- holders.

b) The company has not declared as willful defaulter by any bank or financial institution or other lender.

c) Based upon the audit procedures performed, we are of the opinion that the company has applied term loans for the purpose for which the loans were obtained.

d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) The company has not taken any funds from any entity or person on account of or to meet obligations of its subsidiaries, associates or joint ventures.

f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. In relation to use of money raised through issue of own shares:

a) The Company has raised moneys by way of issue of Listed Non-convertible debentures during the year and were duly applied for the purposes for which those were raised.

b) In our opinion and according to the information and explanations given to us, the Company has made Preferential Allotment of Equity Shares and issued share capital through Employee Stock Option Plan (ESOP) during the year and has also complied with the requirements of section 42 and section 62 of the Companies Act, 2013. Further, the funds raised have been used for the purposes for which the funds were raised.

xi. In respect of Reporting on Fraud:

a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) During the year, no whistle blower complaints have been received.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

M/S GAUR & ASSOCIATES

xiv. Internal Audit:

(a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. In relation to Reporting on Registration u/s 45-IA of RBI Act:

a) The company is a Non-Banking Financial Company and is required to be registered under section 45-I of the Reserve Bank of India. The company has obtained the registration vide certificate of registration no. B-14.03301 dated 13th March 2019.

b) The company has not conducted any Non-Banking Financial or Housing Finance Activities without obtaining a valid Certificate of Registration (CoR) from the Reserve bank of India as per the Reserve Bank of India Act, 1934.

c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,

d) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii. Based upon the audit procedures performed and information and explanations given by the management, we report that the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We further state that our reporting is based on the facts up to the date of

M/S GAUR & ASSOCIATES
CHARTERED ACCOUNTANTS

the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Provisions of section 135 of the Companies Act, 2013 are not applicable to the Company as the company does not qualify the limits of section. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

For GAUR & ASSOCIATES
Chartered Accountants
FRN: 005354C

S. K. Gupta
Partner
M. No. 016746
UDIN: 25016746BMGYEL7723

Place: New Delhi
Date: 28/05/2025

Moneyboxx Finance Limited

Balance Sheet as at March 31, 2025

(All amounts in Lakhs of ₹ unless otherwise stated)

		Notes	As at 31-Mar-25	As at 31-Mar-24
	Assets			
	Financial Assets			
(a)	Cash and cash equivalents	3	13,713.03	9,598.36
(b)	Bank Balances other than cash and cash equivalents	4	3,391.64	1,765.23
(c)	Receivables	5	63.33	111.52
(d)	Loans	6	67,873.26	49,005.86
(e)	Investments	7	11.62	1,052.56
(f)	Other financial assets	8	4,189.07	2,296.95
			89,241.95	63,830.48
	Non-Financial Assets			
(a)	Current tax assets (net)	9	229.41	285.29
(b)	Deferred tax assets (net)		772.91	534.07
(c)	Property, plant and equipment	10	978.11	658.91
(d)	Intangible asset under development		238.96	-
(e)	Other Intangible assets	11	486.70	546.26
(f)	Right of use asset	12	1,405.77	770.78
(g)	Other non-financial assets	13	1,023.37	289.96
			5,135.23	3,085.27
	Total assets		94,377.18	66,915.75
	Liabilites and Equity			
	Liabilities			
	Financial liabilities			
(a)	Payables			
(b)	Trade payables	14		
(i)	Total outstanding dues of micro enterprises and small enterprises		-	-
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises		254.01	181.59
(c)	Debt securities	15	21,783.42	7,910.97
(d)	Borrowings (other than debt securities)	16	41,176.04	35,816.97
(e)	Subordinated liabilities	17	666.22	663.50
(f)	Lease Liability		1,538.08	831.55
(g)	Other financial liabilities	18	2,561.21	3,561.87
			67,978.98	48,966.45
	Non-financial liabilities			
(a)	Provisions	19	-	97.23
(b)	Other non-financial liabilities	20	326.29	966.91
			326.29	1,064.14
	Equity			
(a)	Equity share capital	21	3,265.10	3,049.17
(b)	Other equity	22	22,806.81	13,835.99
			26,071.91	16,885.16
	Total liabilities and equities		94,377.18	66,915.75

Summary of significant accounting policies 2

The notes referred to above form an integral part of these financial statements

As per our report of even date
For **Gaur & Associates**
Chartered Accountants
Firm Registration No.: 005354C

S.K. Gupta
Partner
Membership No.: 016746

UDIN:- 25016746BMGYEL7723

Place : New Delhi
Date : 28-May-25

For and on behalf of the Board of Directors of
Moneyboxx Finance Limited

Mayur Modi Whole-time Director DIN:08021679	Deepak Aggarwal Whole-time Director DIN:03140334
Govind Gupta Director DIN:00065603	Lalit Sharma Company Secretary M. No: A24111

Place : New Delhi
Date : 28-May-25

Moneyboxx Finance Limited

Statement of Profit and Loss for the year ended March 31, 2025
(All amounts in Lakhs of ₹ unless otherwise stated)

		Note	Year ended 31-Mar-25	Year ended 31-Mar-24
I	**Revenue from operations**			
(a)	Interest income	23	17,060.29	10,761.32
(b)	Fee and commission income	24	1,585.62	1,000.40
(c)	Net gain on derecognition of financial instruments	25	940.37	813.17
(d)	Net gain on fair value changes	26	308.19	194.47
	Total revenue from operations		19,894.47	12,769.36
II	Other Income	27	28.22	27.03
III	**Total revenue (I+II)**		19,922.69	12,796.39
IV	**Expenses**			
(a)	Finance cost	28	6,330.87	4,281.36
(b)	Impairment on financial instruments	29	2,812.60	710.50
(c)	Employee benefits expenses	30	7,779.76	4,706.76
(d)	Depreciation, amortisation and impairment	31	770.82	334.57
(e)	Other expenses	32	1,932.90	1,707.35
	Total expenses (IV)		19,626.95	11,740.54
V	**Profit/(loss) before tax (III-IV)**		**295.74**	**1,055.85**
VI	Tax expenses			
	Current tax		403.53	-
	Deferred tax		(232.69)	141.78
	Total tax expenses (VI)		**170.84**	**141.78**
VII	**Profit/(loss) after tax (V-VI)**		**124.90**	**914.07**
VIII	**Other Comprehensive Income**			
	Items that will not be reclassified to P&L			
	Remeasurement of the defined benefit plans		(17.60)	(17.59)
	Income tax relating to items that will not be reclassified to P&L		6.15	-
	Other Comprehensive Income		**(11.45)**	(17.59)
IX	**Total Comprehensive Income For the year (VII)+ (VIII)**		**113.45**	**896.48**
	Earnings per equity share [nominal value of share Rs. 10]			
	Basic	30	0.39	3.45
	Diluted	30	0.39	3.40

Summary of significant accounting policies	2

The notes referred to above form an integral part of these financial statements

As per our report of even date
For Gaur & Associates
Chartered Accountants
Firm Registration No.: 005354C

S.K. Gupta
Partner
Membership No.: 016746

UDIN:- 25016746BMGYEL7723
Place : New Delhi
Date : 28-May-25

For and on behalf of the Board of Directors of
Moneyboxx Finance Limited

Mayur Modi	**Deepak Aggarwal**
Whole-time Director	Whole-time Director
DIN:08021679	DIN:03140334
Govind Gupta	**Lalit Sharma**
Director	Company Secretary
DIN:00065603	M. No: A24111

Place : New Delhi
Date : 28-May-25

Moneyboxx Finance Limited

Statement of changes in equity for the year ended March 31, 2025
(All amounts in Lakhs of ₹ unless otherwise stated)

A Equity share capital

As at 31 March 2025

Balance as at 31-Mar-24	Changes in equity share capital due to prior period errors	Restated balance at 31-Mar-24	Changes during the current year	Balance as at 31-Mar-25
3,049.17	-	3,049.17	215.93	3,265.10

As at 31 March 2024

Balance as at 31-Mar-23	Changes in equity share capital due to prior period errors	Restated balance at 31-Mar-23	Changes during the current year	Balance as at 31-Mar-24
2,492.14	-	2,492.14	557.03	3,049.17

B Other equity

	Reserves and surplus					
	Securities premium	**Statutory reserve**	**Share options outstanding**	**Retained earning**	**Share warrants**	**Total**
Balance as at March 31, 2023	6,710.81	15.18	84.39	(1,691.95)	29.25	5,147.68
Profit for the year	-	-	-	914.07	-	914.07
Other comprehensive income (net of tax)	-	-	-	(17.59)	-	(17.59)
Issue of equity shares (net of share issue expenses)	7,656.49	-	-	-	(29.25)	7,627.24
Issue of share warrants	-	-	-	-	-	-
Transfer to statutory reserves	-	182.81	-	(182.81)	-	-
Transfer from share options outstanding account	55.36	-	(55.36)	-	-	-
Share based payment to employees	-	-	164.59	-	-	164.59
Balance as at March 31, 2024	**14,422.66**	**197.99**	**193.62**	**(978.28)**	**-**	**13,835.99**
Profit for the year	-	-	-	124.90	-	124.90
Other comprehensive income (net of tax)	-	-	-	(11.45)	-	(11.45)
Issue of equity shares (net of share issue expenses)	5,803.30	-	-	-	-	5,803.30
Issue of share warrants	-	-	-	-	2,823.87	2,823.87
Transfer to statutory reserves	-	24.98	-	(24.98)	-	-
Transfer from share options outstanding account	119.99	-	(196.13)	-	-	(76.14)
Share based payment to employees	-	-	305.77	-	-	305.77
Other adjustment	-	-	-	0.57	-	0.57
Balance as at March 31, 2025	**20,345.95**	**222.97**	**303.26**	**(889.24)**	**2,823.87**	**22,806.81**

As per our report of even date
For Gaur & Associates
Chartered Accountants
Firm Registration No.: 005354C

FRN : 005354C

S.K. Gupta
Partner
Membership No.: 016746

UDIN:- 25016746BMGYEL7723
Place : New Delhi
Date : 28-May-25

For and on behalf of the Board of Directors of
Moneyboxx Finance Limited

Mayur Modi
Whole-time Director
DIN:08021679

Deepak Aggarwal
Whole-time Director
DIN:03140334

Govind Gupta
Director
DIN:00065603

Lalit Sharma
Company Secretary
M. No: A24111

Place : New Delhi
Date : 28-May-25

Moneyboxx Finance Limited

Statement of Cash Flows for the year ended 30 September 2024
(All amounts in Lakhs of ₹ unless otherwise stated)

		Year ended 31-Mar-25	Year ended 31-Mar-24
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before Tax	295.74	1,055.85
	Adjustment for:		
	Interest Income	(17,060.29)	(10,761.32)
	Net gain on fair value change of investment	(308.19)	(194.48)
	Net gain on fair value change of other financial asset	(940.37)	(813.17)
	Gain on derecognition of lease	(2.12)	(5.92)
	Interest on income tax refund	(3.04)	-
	Profit on sale of property, plant and equipment	(0.02)	(1.64)
	Interest expense on borrowing	6,132.83	4,184.30
	Interest expense on lease liability	191.06	97.06
	Impairment on financial instruments	2,812.60	710.50
	Provision for gratuity	38.38	50.61
	Stock based payment to employees	159.26	164.59
	Depreciation and amortization	411.98	124.87
	Depreciation on right of use asset	358.84	209.70
	Operating profit before working capital changes	(7,913.34)	(5,179.05)
	Movement in working capital		
	(Increase)/ decrease in trade receivables	48.19	(106.52)
	(Increase)/ decrease in loan portfolio	(19,983.87)	(24,442.28)
	(Increase)/ decrease in other financial assets	(1,889.17)	(1,830.80)
	(Increase)/ decrease in other non-financial assets	(299.78)	(209.86)
	Increase/ (decrease) in trade payables	(332.57)	60.03
	Increase/ (decrease) in other financial liabilities	(1,004.09)	2,525.23
	Increase/ (decrease) in non-financial liabilities	(793.86)	787.02
	Cash generated from operations	(32,168.49)	(28,396.23)
	Interest income received	16,235.64	10,701.45
	Finance cost paid	(6,212.09)	(4,494.64)
		(22,144.94)	(22,189.42)
	Income tax paid (net of refunds)	(344.61)	(176.32)
	Net cash flows from/(used in) operating activities (A)	(22,489.55)	(22,365.74)
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment and intangible asset	(935.79)	(585.94)
	Increase/Decrease in FD & FLDG	(1,560.47)	(1,010.47)
	Proceeds from sale of property, plant and equipment	0.07	127.44
	Proceed/ (purchase) of investments	1,349.13	(658.08)
	Net cash from/(used in) Investing activities (B)	(1,147.06)	(2,127.05)
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity shares including securities premium (net of expenses)	8,914.04	8,184.27
	Proceeds from borrowings from Financial Institutions	49,400.00	37,573.55
	Repayment of borrowings from Financial Institutions	(30,086.50)	(17,062.03)
	Payment of lease liabilities	(476.24)	(262.77)
	Net Cash from/(used in) Financing activities(C)	27,751.30	28,433.02
	Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)	4,114.69	3,940.23
	Cash and cash equivalents at beginnings of year	9,598.36	5,658.13
	Cash and cash equivalents at end of year	13,713.05	9,598.36

The components of cash and cash equivalents can be referred in Note 3
The above Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS-7 on 'Statement of Cash Flows'.

The notes referred to above form an integral part of these financial statements

As per our report of even date
For Gaur & Associates
Chartered Accountants
Firm Registration No.: 005354C

S.K. Gupta
Partner
Membership No.: 016746

UDIN:- 25016746BMGYEL7723
Place : New Delhi
Date : 28-May-25

For and on behalf of the Board of Directors of
Moneyboxx Finance Limited

Mayur Modi
Whole-time Director
DIN:08021679

Deepak Aggarwal
Whole-time Director
DIN:03140334

Govind Gupta
Director
DIN:00065603

Lalit Sharma
Company Secretary
M. No: A24111

Place : New Delhi
Date : 28-May-25

Moneyboxx Finance Limited

Notes forming part of the Financial Statements for the year ended March 31, 2025
(All amounts are in ₹ Lakhs unless otherwise stated)

3 Cash and cash equivalents

	As at 31-Mar-25	As at 31-Mar-24
Cash on hand	216.88	165.28
Balances with banks :		
In current accounts	7,941.07	5,568.72
In deposits with original maturity of less than 3 months	5,555.08	3,864.36
	13,713.03	9,598.36

4 Bank balances other than cash and cash equivalents

	As at 31-Mar-25	As at 31-Mar-24
Bank balances other than cash and cash equivalents In deposits with original maturity of more than 3 months	3,391.64	1,765.23
	3,391.64	1,765.23

5 Trade receivables

	As at 31-Mar-25	As at 31-Mar-24
Trade receivables considered good-secured	-	-
Trade receivables considered good-unsecured	63.33	111.52
Trade receivables which have significant increase in credit risk	-	-
Trade receivables - credit impaired	-	-
	63.33	111.52

Trade receivables are non-interest bearing and generally due in short-term. Based on the management's assessment, no impairment allowance is considered necessary for trade receivables.

Trade receivables aging schedule

	< 1 year	1-2 years	2-3 years	> 3 years	Total
As at 31 March 2025					
(i) Undisputed trade receivables – considered good	63.33	-	-	-	63.33
(ii) Undisputed trade receivables – which have	-	-	-	-	-
significant increase in credit risk	-	-	-	-	-
(iii) Undisputed trade receivables – credit impaired	-	-	-	-	-
(iv) Disputed trade receivables–considered good	-	-	-	-	-
(v) Disputed trade receivables – which have	-	-	-	-	-
significant increase in credit risk	-	-	-	-	-
(vi) Disputed trade receivables – credit impaired	-	-	-	-	-
As at 31 March 2024					
(i) Undisputed trade receivables – considered good	111.52	-	-	-	111.52
(ii) Undisputed trade receivables – which have	-	-	-	-	-
significant increase in credit risk	-	-	-	-	-
(iii) Undisputed trade receivables – credit impaired	-	-	-	-	-
(iv) Disputed trade receivables–considered good	-	-	-	-	-
(v) Disputed trade receivables – which have	-	-	-	-	-
significant increase in credit risk	-	-	-	-	-
(vi) Disputed trade receivables – credit impaired	-	-	-	-	-

6 Loans (at amortised cost)

		As at 31-Mar-25	As at 31-Mar-24
(A)			
(i)	Term loan	70,315.97	49,500.86
	Total (A) - Gross	**70,315.97**	**49,500.86**
	Less: Impairment loss allowance	(2,442.71)	(495.00)
	Total (A) - Net	**67,873.26**	**49,005.86**
(B)			
(i)	Secured by tangible assets	37,083.00	17,469.37
(ii)	Unsecured	33,232.97	32,031.49
	Total (B) - Gross	**70,315.97**	**49,500.86**
	Less: Impairment loss allowance	(2,442.71)	(495.00)
	Total (B) - Net	**67,873.26**	**49,005.86**
(C)			
	Loans outside India	-	-
	Loans in India		
(i)	Public sector	-	-
(ii)	Others	70,315.97	49,500.86
	Total (C) - Gross	**70,315.97**	**49,500.86**
	Less: Impairment loss allowance	(2,442.71)	(495.00)
	Total (C) - Net	**67,873.26**	**49,005.86**

7 Investments

		As at 31-Mar-25	As at 31-Mar-24
(A)			
(i)	At amortised cost - fully paid equity shares in subsidiary	1.00	1.00
(ii)	At fair value through profit & loss - debt securities	10.62	1,051.56
	Total (A) - Gross	**11.62**	**1,052.56**
(B)			
(i)	Investments outside India	-	-
(ii)	Investments in India	11.62	1,052.56
	Total (B) - Gross	**11.62**	**1,052.56**
(C)	Less: Allowance for impairment loss	-	-
	Total (D) - Net = (A)-(C)	**11.62**	**1,052.56**

The Company owns 100% of Moneyboxx Foundation, incorporated under Section 8 of the Companies Act, 2013, to carry on social responsibility activities. The financial statements of Moneyboxx Foundation are not considered for consolidation since the definition of control is not met as the Company's objective is not to obtain economic benefits from the activities of Moneyboxx Foundation.

8 Other financial assets

	As at 31-Mar-25	As at 31-Mar-24
First loss default guarantee	1,453.22	490.72
Security deposit	228.99	105.12
Recoverable from co-lenders	433.42	309.90
TDS receivable from lenders	282.99	125.47
Recoverable from business correspondence	28.60	27.36
Advance EMI - MAS term loan	20.83	20.83
Staff imprest	75.50	44.41
Minimum retention ratio on DA	686.82	567.18
Excess interest spread on DA	953.23	536.94
Other financial assets	25.47	69.02
	4,189.07	**2,296.95**

9 Current tax assets (net)

	As at 31-Mar-25	As at 31-Mar-24
Advance tax and TDS [net of provision for tax Rs. 403.53 (31 March 2024: Rs. Nil)]	229.41	285.29
	229.41	**285.29**

(All amounts are in ₹ Lakhs unless otherwise stated)

10 Property, plant and equipment

Nature of asset	Leasehold improvement	Computer	Office equipment	Furniture & fixture	Vehicle	Mobile	Total
Gross carrying amount (at cost)							
As at March 31, 2023	**75.10**	**219.93**	**45.37**	**214.26**	**19.03**	**17.30**	**590.99**
Additions	70.57	26.35	73.80	192.49	111.08	3.43	477.72
Disposals/ adjustments	(125.79)	-	-	(0.32)	-	-	(126.11)
As at 31 March 2024	**19.88**	**246.28**	**119.17**	**406.43**	**130.11**	**20.73**	**942.60**
Additions	156.72	18.62	55.55	279.74	-	7.43	518.06
Disposals/ adjustments	-	-	(0.34)	-	-	-	(0.34)
As at 31 March 2025	**176.60**	**264.90**	**174.38**	**686.17**	**130.11**	**28.16**	**1,460.32**
Accumulated depreciation							
As at March 31, 2023	**3.07**	**98.73**	**19.41**	**24.89**	**19.03**	**2.52**	**167.65**
Additions	7.09	59.48	17.24	29.18	2.82	0.23	116.04
Disposals/ adjustments	-	-	-	-	-	-	-
As at 31 March 2024	**10.16**	**158.21**	**36.65**	**54.07**	**21.85**	**2.75**	**283.69**
Additions	59.80	49.67	13.45	50.70	12.46	12.73	198.81
Disposals/ adjustments	-	-	(0.29)	-	-	-	(0.29)
As at 31 March 2025	**69.96**	**207.88**	**49.81**	**104.77**	**34.31**	**15.48**	**482.21**
Net carrying amount							
As at 31 March 2024	**9.72**	**88.07**	**82.52**	**352.36**	**108.26**	**17.98**	**658.91**
As at 31 March 2025	**106.64**	**57.02**	**124.57**	**581.40**	**95.80**	**12.68**	**978.11**

11 Other Intangible assets

	Computer software
Gross carrying amount (at cost)	
As at March 31, 2023	4.07
Additions	552.08
Disposals/ adjustments	-
As at 31 March 2024	556.15
Additions	153.61
Disposals/ adjustments	-
As at 31 March 2025	709.76
Accumulated amortization	
As at March 31, 2023	1.06
Additions	8.83
Disposals/ adjustments	-
As at 31 March 2024	9.89
Additions	213.17
Disposals/ adjustments	-
As at 31 March 2025	223.06
Net carrying amount	
As at 31 March 2024	546.26
As at 31 March 2025	486.70

12 Right of use assets

	As at 31-Mar-25	As at 31-Mar-24
Right of use assets *	1,405.77	770.78
	1,405.77	770.78

* Refer Note 34 for disclosure related to leases.

13 Other non-financial assets

	As at 31-Mar-25	As at 31-Mar-24
Prepaid expenses	216.55	23.83
Stamp paper	252.85	111.23
Capital advances	28.64	-
Advance to vendors	212.65	-
Advance to lenders	192.34	-
Balances with government authorities	120.34	154.90
	1,023.37	289.96

14 Payables

	As at 31-Mar-25	As at 31-Mar-24
(A) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	254.01	181.59
(B) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	254.01	181.59

Micro, Small and Medium Enterprises:

Based on and to the extent of the information received by the Company from the suppliers during the year regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the total outstanding dues of Micro and Small enterprises, which are outstanding for more than the stipulated period and other disclosures as per the Micro, Small and Medium Enterprises Development Act, 2006 (hereinafter referred to as "the MSMED Act") are given below:

		As at 31-Mar-25	As at 31-Mar-24
(a)	Dues remaining unpaid to any supplier at the year end		
	- Principal	-	-
	- Interest on the above	-	-
(b)	Interest paid in terms of Section 16 of the MSMED Act along with the amount of payment made to the supplier beyond the appointed day during the year		
	- Principal paid beyond the appointed date	-	-
	- Interest paid in terms of Section 16 of the MSMED Act	-	-
(c)	Amount of interest due and payable for the period of delay on payments made beyond the appointed day during the year	-	-
(d)	Amount of interest accrued and remaining unpaid	-	-
(e)	Further interest due and payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprises	-	-
		-	-

Trade Payables aging schedule

	Outstanding for following periods from due date of payment					
	Unbilled	< 1 year	1-2 years	2-3 years	> 3 years	Total
As at 31 March 2025						
(i) Undisputed dues - MSME	-	-	-	-	-	-
(ii) Undisputed dues - Others	-	254.01	-	-	-	254.01
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
As at 31 March 2024						
(i) Undisputed dues - MSME	-	-	-	-	-	-
(ii) Undisputed dues - Others	-	181.59	-	-	-	181.59
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

15 Debt securities (at amortised cost)

	As at 31-Mar-25	As at 31-Mar-24
Secured redeemable non-convertible debentures	21,783.42	7,910.97
	21,783.42	**7,910.97**
Debt securities in India	21,783.42	7,910.97
Debt securities outside India	-	-
	21,783.42	**7,910.97**

(a) Security

All the secured non-convertible debentures (NCD) of the Company including those issued during the year ended 31 March 2025 are fully secured by hypothecation of book debts/ loan receivables to the extent as stated in the respective information memorandum. The Company has, at all times, for the secured NCDs, maintained sufficient asset cover as stated in the respective information memorandum towards the principal amount, interest accrued thereon, and such other sums as mentioned therein.

(b) Terms of repayment for secured redeemable non-convertible debentures as at March 31, 2025

Description of NCDs	Interest rate	Face value	Number of debentures	Month of allotment	Month of redemption	As at 31-Mar-25
INE296Q07027	13.70%	1.00	2,000	21-Jul-23	07-Jan-26	1,107.50
INE296Q07035	14.00%	0.10	7,500	31-Aug-23	30-Aug-25	156.08
INE296Q07043	13.15%	10.00	2,500	24-Nov-23	23-Nov-25	945.55
INE296Q07050	13.15%	1.00	2,450	21-Feb-24	21-Feb-26	1,238.21
INE296Q07068	12.00%	0.10	3,000	11-Nov-24	11-Nov-26	2,996.51
INE296Q07084	12.50%	1.00	1,900	24-Feb-25	07-Dec-26	1,894.83
INE296Q07076	12.50%	1.00	2,100	24-Feb-25	13-Mar-28	2,082.33
INE296Q07092	12.00%	1.00	2,500	03-Mar-25	03-Mar-27	2,508.74
INE296Q07100	12.55%	1.00	1,500	03-Mar-25	25-Nov-27	1,501.81
INE296Q07118	11.75%	0.10	15,000	13-Mar-25	13-Mar-27	1,479.73
INE296Q07126	12.50%	1.00	6,000	20-Mar-25	24-Mar-29	5,872.13

Terms of repayment for secured redeemable non-convertible debentures as at March 31, 2024

Description of NCDs	Interest rate	Face value	Number of debentures	Month of allotment	Month of redemption	As at 31-Mar-24
INE296Q07019	14.75%	10.00	200	22-Oct-22	07-Mar-25	1,006.01
INE296Q07027	13.70%	1.00	2,000	21-Jul-23	07-Jan-26	1,703.89
INE296Q07035	14.00%	0.10	7,500	31-Aug-23	30-Aug-25	528.81
INE296Q07043	13.15%	10.00	2,500	24-Nov-23	23-Nov-25	2,198.91
INE296Q07050	13.15%	1.00	2,450	21-Feb-24	21-Feb-26	2,473.35

16 Borrowings (other than debt securities) (at amortised cost)

	As at 31-Mar-25	As at 31-Mar-24
Secured		
Term loan		
From bank	18,036.92	13,347.06
From others	21,190.14	17,477.50
Car loan	84.80	94.32
Borrowing under securitization	1,864.18	4,898.09
	41,176.04	**35,816.97**
Borrowing in India	41,176.04	35,816.97
Borrowing outside India	-	-
	41,176.04	**35,816.97**

(a) Loans from banks and others are secured by pari passu charge on the receivables of the Company through Security Trustee and personal guarantee of the whole time directors.

Vehicle loan is secured by charge on the vehicle.

Borrowing under securitization represents amounts received in respect of securitisation transactions (net of repayments and investment therein) as these transactions do not meet the derecognition criteria specified under Ind AS.

(b) **Terms of repayment of borrowings and rate of interest:**

As per terms of agreements, loans from banks aggregating Rs. 18,036.92 lakh (March 31, 2024 : Rs. 13,347.06 lakh) are repayable at maturity ranging between 24 and 48 months from the date of respective loan. Rate of interest payable on term loans varies between 10.00% to 13.25% (March 31, 2024 : 10.50% to 13.25%).

As per terms of agreements, loans from others aggregating Rs. 23,139.12 lakh (March 31, 2024 : Rs. 22,469.91 lakh) are repayable at maturity ranging between 24 and 42 months from the date of respective loan. Rate of interest payable on term loans varies between 8.83% to 14.85%. (March 31, 2024 : 8.83% to 15.50%).

(c) The Company has not defaulted in the repayment of borrowings (other than debt securities) and interest thereon for the year ended March 31, 2025 and March 31, 2024.

17 Subordinated liabilities (at amortised cost)

	As at 31-Mar-25	As at 31-Mar-24
Subordinated Debt - Unsecured		
Rupee Denominated Bonds	666.22	663.50
Other Subordinated Debts	-	-
	666.22	**663.50**
Debt securities in India	666.22	663.50
Debt securities outside India	-	-
	666.22	**663.50**

(a) **Terms of repayment for unsecured redeemable non-convertible debentures**

Description of NCDs	Interest rate	Face value	Number of debentures	Month of allotment	Month of redemption	As at 31-Mar-25	As at 31-Mar-24
INE296Q08017	18.00%	1	211.00	16-Jun-21	15-Jun-26	212.49	212.48
INE296Q08025	16.50%	10	45.00	20-Aug-21	19-Aug-26	453.73	451.02

18 Other financial liabilities

	As at 31-Mar-25	As at 31-Mar-24
Funds in transit	2,019.59	2,736.86
Payable to co-lenders and BC partners	57.82	402.17
Dues to the assignees towards collections from assigned receivables	441.73	419.26
Insurance liability	35.77	-
Employee dues	2.82	3.12
Payable for capital goods	3.43	-
Other payables	0.05	0.46
	2,561.21	3,561.87

19 Provisions

	As at 31-Mar-25	As at 31-Mar-24
Provision for employee benefits	-	97.23
	-	97.23

20 Other non-financial liabilities

	As at 31-Mar-25	As at 31-Mar-24
Advance received and deferred revenue	86.73	630.88
Statutory dues	239.56	336.03
	326.29	966.91

21 Equity

	As at 31-Mar-25	As at 31-Mar-24
Authorised Shares 40,000,000 (March 31, 2024: 4,0000,000) Equity shares of Rs. 10/- each	4,000.00	4,000.00
Issued, Subscribed & fully Paid-up Shares 32,650,900 (March 31, 2024: 30,491,636) Equity shares of Rs. 10/- each	3,265.10	3,049.17
	3,265.10	3,049.17

(a) Reconciliation of shares outstanding at the beginning and at the end of the reporting period

	31-Mar-25		31-Mar-24	
	Number	Amount	Number	Amount
Equity shares				
At the beginning of the year	30,491,636	3,049.17	24,921,360	2,492.14
Issued during the year	2,079,589	207.96	4,312,001	431.20
Issued against employee stock option	79,675	7.97	1,258,275	125.83
Outstanding at the end of the year	32,650,900	3,265.10	30,491,636	3,049.17

(b) Terms/ rights attached to equity shares

(i) The Company has only one class of equity share having face value of ₹ 10 per share. Each holder of equity share is entitled to one vote per share held.

(ii) The dividend proposed by the Board of Directors which is subject to approval of shareholders in the Annual General Meeting shall be in the same proportion as the capital paid upon such equity share.

(iii) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to capital paid upon such equity share.

(c) The Company has neither allotted any share pursuant to contracts without payment being received in cash nor has it bought back any shares during the preceding period of 5 financial years.

(d) Details of shareholders holding more than 5% shares in the Company

	31-Mar-25		31-Mar-24	
	Number	Amount	Number	Amount
Equity shares				
Moneyboxx Capital Private Limited	13,406,037	1,340.60	13,406,037	1,340.60
	13,406,037	1,340.60	13,406,037	1,340.60

(e) Details of shares held by promoters (including promoter group) of the Company:

	No. of shares 31-Mar-25	% to total shares	No. of shares 31-Mar-24	% to total shares	% change during year
Moneyboxx Capital Private Limited	13,406,037	41.06%	13,406,037	43.97%	0.00%
Deepak Aggarwal	585,000	1.79%	585,000	1.92%	0.00%
Mayur Modi	585,000	1.79%	585,000	1.92%	0.00%

	No. of shares 31-Mar-24	% to total shares	No. of shares 31-Mar-23	% to total shares	% change during year
Moneyboxx Capital Private Limited*	13,406,037	43.97%	13,526,916	54.28%	-1.00%
Deepak Aggarwal	585,000	1.92%	-	0.00%	0.00%
Mayur Modi	585,000	1.92%	-	0.00%	0.00%

* During the financial year 2023-24, Moneyboxx Capital Private Limited ceases to be holding company of the Company.

22 Other equity

	As at 31-Mar-25	As at 31-Mar-24
Statutory reserve u/s 45IC of RBI Act, 1934		
Balance at the beginning of the year	197.99	15.18
Add: Amount transferred from retained earnings	24.98	182.81
Closing balance at the end of the year	**222.97**	**197.99**
Securities premium		
Balance at the beginning of the year	14,422.66	6,710.81
Add: Amount received on shares issued during the year (net of share issue expenses)	5,803.30	7,656.49
Add: Transfer from share options outstanding account	119.99	55.36
Closing balance at the end of the year	**20,345.95**	**14,422.66**
Employee stock option outstanding reserves		
Balance at the beginning of the year	193.62	84.39
Add: Share based payment expense	305.77	164.59
Less: Transfer to securities premium on account of exercise of Options	(196.13)	(55.36)
Closing balance at the end of the year	**303.26**	**193.62**
Retained earnings		
Balance at the beginning of the year	(978.28)	(1,691.95)
Add: Profit for the year	124.90	914.07
Add: Other comprehensive income (re-measurement gains/(losses) on defined benefit plans)	(11.45)	(17.59)
Add: Others	0.57	-
Less: Transfer to reserve u/s. 45-IC of RBI Act,1934	(24.98)	(182.81)
Closing balance at the end of the year	**(889.24)**	**(978.28)**
Money received against share warrants		
Balance at the beginning of the year	-	29.25
Add: Amount received during the year	2,823.87	-
Less: Shares issued during the year	-	(29.25)
Closing balance at the end of the year	**2,823.87**	-
Total other equity	**22,806.81**	**13,835.99**

Moneyboxx Finance Limited

Notes forming part of the Financial Statements for the year ended March 31, 2025
(All amounts are in ₹ Lakhs unless otherwise stated)

23 Interest income

	Year ended 31-Mar-25	Year ended 31-Mar-24
Interest on loans (at amortised cost)	14,201.09	8,036.14
Excess interest spread on co-lending	2,483.79	2,476.59
Interest on staff loan	3.04	2.57
Interest on FDR's	213.98	141.29
Interest on FLDG	2.59	9.08
Interest on investment	125.30	70.38
Penal charges	30.50	25.27
	17,060.29	**10,761.32**

24 Fees and commission Income

	Year ended 31-Mar-25	Year ended 31-Mar-24
Bouncing and other charges	237.18	132.99
Servicer fee (BC)	982.52	680.04
Pre-payment charges (foreclosure charges)	87.14	54.24
Login fee (secured)	278.78	133.13
	1,585.62	**1,000.40**

25 Income on derecognised (assigned) loans

	Year ended 31-Mar-25	Year ended 31-Mar-24
Income on derecognised (assigned) loans	940.37	813.17
	940.37	**813.17**

26 Net gain on fair value changes

	Year ended 31-Mar-25	Year ended 31-Mar-24
Total net gain on fair value changes	308.19	194.48
	308.19	**194.48**
Fair Value changes:		
-Realised	307.61	188.25
-Unrealised	0.58	6.23
	308.19	**194.48**

27 Other income

	Year ended 31-Mar-25	Year ended 31-Mar-24
Recovery from written off accounts	11.42	15.14
Gain on derecognition of lease	2.12	5.92
Interest on income tax refund	3.04	-
Profit on sale of property, plant and equipment	0.02	1.65
Miscellaneous income	11.62	4.32
	28.22	**27.03**

28 Finance cost (measured at amortised cost)

	Year ended 31-Mar-25	Year ended 31-Mar-24
Interest on borrowings & debt securities	6,132.83	4,180.97
Interest on lease liability	191.06	97.06
Interest on current service cost (gratuity)	6.98	3.33
	6,330.87	**4,281.36**

Moneyboxx Finance Limited

Notes forming part of the Financial Statements for the year ended March 31, 2025
(All amounts are in ₹ Lakhs unless otherwise stated)

29 Impairment of financial instruments

	Year ended 31-Mar-25	Year ended 31-Mar-24
Expected credit loss (of financial instruments measured at amortised cost)	1,960.00	335.00
Impairment of financial assets	852.60	375.50
	2,812.60	710.50

30 Employee benefits expenses

	Year ended 31-Mar-25	Year ended 31-Mar-24
Salaries, wages and bonus	6,373.36	3,769.92
Director's remuneration	480.00	360.00
Contribution to provident and other funds	358.41	219.54
Staff welfare expenses	180.19	74.08
Staff insurance	155.93	64.99
Service cost (gratuity)	31.40	29.69
Share-based payments to employees	159.26	164.59
Mobile claim	41.21	23.95
	7,779.76	4,706.76

31 Depreciation and amortisation expense

	Year ended 31-Mar-25	Year ended 31-Mar-24
Depreciation on property, plant and equipment	198.81	116.04
Depreciation on right of use assets	358.84	209.70
Amortisation of intangible assets	213.17	8.83
	770.82	334.57

32 Other expenses

	Year ended 31-Mar-25	Year ended 31-Mar-24
Advertisement & promotion	61.94	19.79
Audit fees	5.00	4.00
Bank charges	6.53	11.20
Commission expense	-	1.51
Electricity charges	40.59	24.28
Freight charges	29.79	9.17
File storage charges	5.66	0.43
Communication costs	20.61	22.32
IT expense, license fees & software expense	221.93	254.21
Listing fees & membership fees	4.77	11.93
Office expense	174.39	159.71
Office rent	301.75	140.01
Postage & courier	22.45	14.58
Printer rent	16.49	18.15
Printing & stationery	21.44	8.26
Professional charges	302.88	367.59
Rates & taxes	157.94	146.52
Repair & maintenance	23.06	4.70
Sitting fees independent director	21.50	14.70
Stamp paper commission, handling & convenience fee	113.43	153.18
Travelling & conveyance	380.75	321.11
	1,932.90	1,707.35

33 Employee benefits

Disclosure in respect of employee benefits under Ind AS 19 - Employee Benefits are as under:

A Defined contribution plan

The contribution made to various statutory funds is recognised as expenses and included in Note 30 'Employee benefits expenses' under 'Contribution to provident and other funds' in Statement of profit and loss. The detail is as follows:

	Year ended 31-Mar-25	Year ended 31-Mar-24
Contribution to provident and other funds	358.41	219.54
	358.41	219.54

B Defined benefit plan

Gratuity

The Company has a defined benefit gratuity plan in India, governed by the Payment of Gratuity Act, 1972. This plan entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days wages for every completed year of service or part thereof in excess of six months, based on the rate of wages last drawn by the employee concerned. This defined benefit plan expose the Company to actuarial risks, such as regulatory risk, credit risk, liquidity risk, etc. as defined below.

Amount recognised in the statement of profit and loss in respect of the defined benefit plan are as follows:

	Year ended 31-Mar-25	Year ended 31-Mar-24
Current service cost	31.40	29.69
Interest expense	6.98	3.33
Components of defined benefit costs recognised in statement of profit and loss (A)	**38.38**	**33.02**
Remeasurement of gains/(losses) in other comprehensive income:		
Actuarial changes arising from changes in demographic assumptions	(6.79)	-
Actuarial changes arising from changes in financial assumptions	2.01	(0.10)
Experience adjustments	22.38	17.69
Components of defined benefit costs recognised in other comprehensive income (B)	**17.60**	**17.59**
Total (A + B)	**55.98**	**50.61**

Movement in the present value of the defined benefit obligation are as follows :

	As at 31-Mar-25	As at 31-Mar-24
Present value of defined obligation at the beginning of the year	97.23	46.61
Expenses recognised in statement of profit and loss:		
Current service cost	31.40	29.69
Interest expense	6.98	3.33
Benefits paid	(5.62)	-
Recognised in other comprehensive income remeasurement gains/(losses)	17.60	17.59
Present value of defined obligation at the end of the year	**147.59**	**97.23**

Calculation of benefit liability/ (asset):

	As at 31-Mar-25	As at 31-Mar-24
Defined benefit obligation/ liability	147.59	97.23
Fair value of plan assets	(147.59)	-
Benefit liability	-	**97.23**

The principal assumptions used in determining gratuity obligations for the Company's plans are shown below:

	As at 31-Mar-25	As at 31-Mar-24
Expected return on plan assets	6.66%	-
Rate of discounting	6.66%	7.15%
Expected rate of salary increase	8.00%	8.00%
Rate of employee turnover	35.00%	30.00%
Mortality rate during employment	IALM 2012-14 (Urban)	IALM 2012-14 (Urban)

Sensitivity analysis

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate, expected salary increase and withdrawal rates. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

The results of sensitivity analysis is given below:

	31-Mar-25		31-Mar-24	
	Increase	**Decrease**	**Increase**	**Decrease**
Discount Rate (+/- 0.50%)	(1.93)	1.99	(1.69)	1.75
Salary Growth Rate (+/- 0.50%)	1.69	(1.66)	1.44	(1.41)
Employee Turnover Rate (+/- 0.50%)	(1.13)	1.14	-	-

Maturity profile of defined benefit obligation

	As at 31-Mar-25	As at 31-Mar-24
1st following year	30.19	13.38
2nd following year	28.00	19.39
3rd following year	25.42	14.76
4th following year	24.03	11.63
5th following year	22.11	8.42
6th year onwards	50.28	29.65

34 Leases

The Company has taken office premises and IT assets on lease for its operations. The Company's obligations under its leases are secured by the lessor's title to the leased assets. Generally, the Company is restricted from assigning and subleasing the leased assets. There are several lease contracts that include extension and termination options and variable lease payments, which are further discussed below.

The Company also has certain leases with lease terms of 12 months or less. The Company applies the 'short-term lease' recognition exemptions for these leases.

Set out below are the carrying amounts of lease liabilities included under financial liabilities and right to use asset included in Property, Plant and Equipment and the movements during the period:

(i) The following are the amount recognised in the Profit or Loss statement

	Year ended 31-Mar-25	Year ended 31-Mar-24
Depreciation expense of right-of-use assets	358.84	209.70
Interest expense on lease liabilities	191.06	97.06
Expense relating to short-term leases (included in other expenses)	174.30	138.74
Total amount recognised in profit or loss	724.20	445.50

(ii) Movement in the carrying value of the Right to Use Asset

	As at 31-Mar-25	As at 31-Mar-24
Opening balance	770.78	239.27
Depreciation charge for the period	358.84	209.70
Additions during the period	1,038.75	762.83
Adjustment/ deletion	44.92	21.62
Closing balance	1,405.77	770.78

(iii) Movement in the carrying value of the Lease Liability

	As at 31-Mar-25	As at 31-Mar-24
Opening balance	831.55	261.97
Interest expense	191.06	97.06
Lease payments	476.25	262.77
Additions during the year	1,038.75	762.83
Adjustment/ deletion	47.03	27.54
Closing balance	1,538.08	831.55

(iv) Classification of current and non current liabilities of the lease liabilities

	As at 31-Mar-25	As at 31-Mar-24
Current liabilities	420.36	375.45
Non-current liabilities	1,117.72	456.10
Total lease liabilities	1,538.08	831.55

(v) Contractual maturities of lease liability outstanding

	As at 31-Mar-25	As at 31-Mar-24
Less than one year	420.36	375.45
One to five Years	1,097.56	456.10
More than five years	20.16	-
	1,538.08	831.55

35 Earnings per equity share

	Year ended 31-Mar-25	Year ended 31-Mar-24
(i) Weighted average number of equity shares for basic EPS	3,16,93,990	2,65,28,162
(ii) Effect of potential ordinary equity shares on employee stock options	2,53,281	3,82,774
(iii) Weighted average number of equity shares for diluted EPS	3,19,47,271	2,69,10,936
(iv) Net profit after tax (₹ Lakhs)	124.90	914.07
(v) Earnings per share (Face value of ₹10 per share) – basic [(iv)/(i)]	0.39	3.45
(vi) Earnings per share (Face value of ₹10 per share) – diluted [(iv)/(iii)]	0.39	3.40

36 Employee Stock Option Plan (ESOP)

The members of the Company in an Extra Ordinary General Meeting held on December 27, 2021, approved "MFL Employee Stock Option Plan 2021", in compliance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021. Under MFL ESOP 2021, the Company provided for the creation and issue of 15,00,000 options, that would eventually convert into equity shares of Rs. 10/- each in the hands of the Company's employees. The options are to be granted to the eligible employees at the discretion of the Nomination and Remuneration Committee of the Company.

Vesting of options shall be subject to the condition that the Grantee shall be in continuous employment with the Company and such other conditions as provided under the MFL ESOP 2021.

The details of such share based payment scheme are as follows:

	Grant	Number of options granted	Vesting period (in years)	Vesting conditions
MFL ESOP 2021	Grant I	3,25,400	4	25% vests every year subject to continuance of service
MFL ESOP 2021	Grant II	90,700	4	25% vests every year subject to continuance of service
MFL ESOP 2021	Grant III	1,40,000	2	50% vests every year subject to continuance of service
MFL ESOP 2021	Grant IV	4,49,600	4	25% vests every year subject to continuance of service
MFL ESOP 2021	Grant V	42,000	2	50% vests every year subject to continuance of service

(a) **The following table lists the input to the Black-Scholes Model used for the options granted by the Company:**

	Grant I	Grant II	Grant III	Grant IV	Grant V
Date of grant	1-Mar-22	10-Aug-22	10-Aug-22	9-Feb-24	9-Feb-24
Date of Board approval					
Number of options granted	3,25,400	90,700	1,40,000	4,49,600	42,000
Method of settlement	Equity	Equity	Equity	Equity	Equity
Graded vesting period					
Day following the expiry of 12 months from grant	25%	25%	50%	25%	50%
Day following the expiry of 24 months from grant	25%	25%	50%	25%	50%
Day following the expiry of 36 months from grant	25%	25%		25%	
Day following the expiry of 48 months from grant	25%	25%		25%	
Vesting conditions	25% at the end of each 12, 24, 36 and 48 months from the date of grant	25% at the end of each 12, 24, 36 and 48 months from the date of grant	50% at the end of each 12 and 24 from the date of grant	25% at the end of each 12, 24, 36 and 48 months from the date of grant	50% at the end of each 12 and 24 from the date of grant

(b) **Reconciliation of outstanding share options**

The number of share options under the share option plans for the year ended March 31, 2025 were as follows:

	Grant I	Grant II	Grant III	Grant IV	Grant V
Options outstanding at the beginning of the year	2,03,475	46,125	1,40,000	4,27,800	42,000
Options granted during the year	-	-	-	-	-
Options exercised during the year	66,475	13,200	-	-	-
Options lapsed during the year	18,600	9,025	-	71,500	-
Options outstanding at the end of the year	1,18,400	23,900	1,40,000	3,56,300	42,000
Options exercisable at the end of the year	1,18,400	23,900	1,40,000	3,56,300	42,000

The number of share options under the share option plans for the year ended March 31, 2024 were as follows:

	Grant I	Grant II	Grant III	Grant IV	Grant V
Options outstanding at the beginning of the year	2,92,900	68,700	1,40,000	-	-
Options granted during the year	-	-	-	4,49,600	42,000
Options exercised during the year	72,900	15,375	-	-	-
Options lapsed during the year	16,525	7,200	-	21,800	-
Options outstanding at the end of the year	2,03,475	46,125	1,40,000	4,27,800	42,000
Options exercisable at the end of the year	2,03,475	46,125	1,40,000	4,27,800	42,000

37 Related party disclosures

i. List of related parties

Name of related party	Nature of relationship
Moneyboxx Capital Private Limited	Holding company (up till 18 December 2023)
Penny Fintech Solutions Private Limited	Entities in which KMP can exercise significant influence
Sikka Insurance Brokers Private Limited	Entities in which KMP can exercise significant influence
Avancer Capital Advisor Private Limited	Entities in which KMP can exercise significant influence
Moneyboxx Foundation	Subsidiary
Key management personnel	
Mayur Modi	Whole Time Director, Co-CEO & COO
Deepak Aggarwal	Whole Time Director, Co-CEO & CFO
Govind Gupta	Director
Atul Garg	Director
Ratna Dharashree Vishwanathan	Independent Director
Uma Shankar Paliwal	Independent Director
Shantanu Chandrakant Pendsey	Independent Director
Bhanu Priya	Company Secretary and Compliance Officer (till 12 August 2023)
Semant Juneja	Company Secretary and Compliance Officer (till 30 November 2024)
Lalit Sharma	Company Secretary and Compliance Officer (from 01 December 2024)

ii. Details of transactions during the year

	Year ended 31-Mar-25	Year ended 31-Mar-24
Remuneration		
Mayur Modi	340.00	255.00
Deepak Aggarwal	340.00	255.00
Bhanu Priya	-	4.49
Semant Juneja	14.20	9.05
Lalit Sharma	15.25	-
Sitting fees to Independent Directors		
Ratna Dharashree Vishwanathan	10.00	7.50
Uma Shankar Paliwal	9.50	7.20
Shantanu Chandrakant Pendsey	2.00	-
Reimbursement of expenses paid/ incurred		
Deepak Aggarwal	-	0.80
Govind Gupta	-	0.23
Moneyboxx Capital Private Limited	12.00	0.06
Penny Fintech Solutions Private Limited	-	2.53
Corporate guarantee fee paid		
Moneyboxx Capital Private Limited	-	15.00
Investment made		
Moneyboxx Foundation	-	1.00

iii. Balances Outstanding at the year end

	As at 31-Mar-25	As at 31-Mar-24
Investment	1.00	1.00
Amount receivable	2.59	2.59

38 Segment reporting

The Company operates in a single business segment i.e. financing, as the nature of the loans are exposed to similar risk and return profiles, hence they are collectively operating under a single segment as per Ind AS 108 on 'Operating Segments'. The Company operates in a single geographical segment i.e. domestic, hence there is no external revenue or assets which require disclosure.

39 Transfers of financial assets

In the ordinary course of business, the Company enters into transactions that result in the transfer of financial assets. In accordance with the accounting policy set out in Note 2, the transferred financial assets continue to be recognised or derecognised as per the conditions specified in Ind AS.

Securitisation

Certain loans to customers are sold by the Company to securitisation special purpose vehicles, which in turn issue Pass Through Certificates ('PTC') to investors collateralised by the purchased assets. In securitisation transactions entered, the Company transfers loans to an unconsolidated securitisation vehicle, however it retains credit risk (principally by providing credit enhancement). The Company retains substantial risks and rewards of such loan transferred and accordingly, does not derecognise the loans transferred in its entirety and recognises an associated liability for the consideration received.

The following table sets out the carrying amounts and fair values of all financial assets transferred that are not derecognised in their entirety and associated liabilities.

	As at 31-Mar-25	As at 31-Mar-24
Carrying amount of associated assets	2,187.13	5,449.38
Carrying amount of associated liabilities	1,864.18	4,898.09
Fair value of associated assets	2,187.13	5,449.38
Fair value of associated liabilities	1,864.18	4,898.09

Assignment

The Company has transferred a part of its loan portfolio (measured at amortized cost) vide assignment deals executed with various parties, as a source of finance. As per the terms of deal, the derecognition criteria as per Ind AS 109 (as all the risks and rewards relating to assets being transferred to the buyer) being met, the assets have been derecognised.

The management has evaluated the impact of the assignment transactions executed during the year on its business model. Based on the future business plan, the Company's business model remains to hold the assets for collecting contractual cash flows.

The table below summarises the carrying amount of the derecognised financial assets and the gain/(loss) on derecognition:

	As at 31-Mar-25	As at 31-Mar-24
Carrying amount of derecognised financial assets	5,536.97	3,787.86
Gain from derecognition during the year	940.37	813.17

Since the Company transferred the above financial assets in a transfer that qualified for derecognition in its entirety, therefore the whole of the interest spread (over the expected life of the asset) is recognised on the date of derecognition itself as interest only strip receivable and correspondingly recognised as profit on derecognition of financial assets.

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40 Financial instruments - fair value and risk management

A Financial instruments by category

The following table shows the carrying amounts of financial assets and financial liabilities.

	31-Mar-25			
	FVTPL	FVOCI	Amoritsed cost	Total
Financial assets				
Cash and cash equivalents	-	-	13,713.03	13,713.03
Bank balances other than cash and cash equivalents	-	-	3,391.64	3,391.64
Receivables	-	-	63.33	63.33
Loans	-	-	67,873.26	67,873.26
Investments	11.62	-	-	11.62
Other financial assets	-	-	4,189.07	4,189.07
	11.62	-	89,230.33	89,241.95
Financial liabilities				
Payables	-	-	254.01	254.01
Debt securities	-	-	21,783.42	21,783.42
Borrowings (other than debt securities)	-	-	41,176.04	41,176.04
Subordinated liabilities	-	-	666.22	666.22
Lease liabilities	-	-	1,538.08	1,538.08
Other financial liabilities	-	-	2,561.21	2,561.21
	-	-	67,978.98	67,978.98

	31-Mar-24			
	FVTPL	FVOCI	Amoritsed cost	Total
Financial assets				
Cash and cash equivalents	-	-	9,598.36	9,598.36
Bank balances other than cash and cash equivalents	-	-	1,765.23	1,765.23
Receivables	-	-	111.52	111.52
Loans	-	-	49,005.86	49,005.86
Investments	1,052.56	-	-	1,052.56
Other financial assets	-	-	2,296.95	2,296.95
	1,052.56	-	62,777.92	63,830.48
Financial liabilities				
Payables	-	-	181.59	181.59
Debt securities	-	-	7,910.97	7,910.97
Borrowings (other than debt securities)	-	-	35,816.97	35,816.97
Subordinated liabilities	-	-	663.50	663.50
Lease liabilities	-	-	831.55	831.55
Other financial liabilities	-	-	3,561.87	3,561.87
	-	-	48,966.45	48,966.45

B Fair value hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1 - Hierarchy includes financial instruments of which prices is available in active markets for identical assets or liabilities.

Level 2 - The fair value of financial instruments that are not traded in an active market are determined using valuation techniques which maximize the use of observable market data (either directly as prices or indirectly derived from prices) and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3 - If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

The financial instruments included in Level 2 of fair value hierarchy have been valued using quotes available for similar assets and liabilities in the active market. The investments included in Level 3 of fair value hierarchy have been valued using the cost approach to arrive at their fair value. The cost of unquoted investments approximate the fair value because there is a range of possible fair value measurements and the cost represents estimate of fair value within that range.

The following table summarizes financial assets and liabilities measured at fair value on a recurring basis and financial assets that are not measured at fair value on a recurring basis (but fair value disclosure is required):-

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The carrying amount and fair value measurement hierarchy for assets and liabilities as at March 31, 2025 is as follows:

Assets

	Measured at amortised cost					
	Carrying value	Fair value	Level 1	Level 2	Level 3	Total
Loan portfolio (Amortised cost)	67,873.26	67,873.26.	-	-	67,873.26	67,873.26
Investment (Fair value through profit and loss)	11.62	11.62	-	-	11.62	11.62
Total	67,884.88	67,884.88	-	-	67,884.88	67,884.88

Liabilities

	Measured at amortised cost					
	Carrying value	Fair value	Level 1	Level 2	Level 3	Total
Borrowings *	63,625.68	63,625.68	-	-	63,625.68	63,625.68
Total	63,625.68	63,625.68	-	-	63,625.68	63,625.68

* represents debt securities, borrowings (other than debt securities) and subordinated liabilities.

The carrying amount and fair value measurement hierarchy for assets and liabilities as at March 31, 2024 is as follows:

Assets

	Measured at amortised cost					
	Carrying value	Fair value	Level 1	Level 2	Level 3	Total
Loan portfolio (Amortised cost)	49,005.86	49,005.86	-	-	49,005.86	49,005.86
Investment (Amortised cost)	1,052.56	1,052.56	-	-	1,052.56	1,052.56
Total	50,058.42	50,058.42	-	-	50,058.42	50,058.42

Liabilities

	Measured at amortised cost					
	Carrying value	Fair value	Level 1	Level 2	Level 3	Total
Borrowings *	44,391.44	44,391.44	-	-	44,391.44	44,391.44
Total	44,391.44	44,391.44	-	-	44,391.44	44,391.44

* represents debt securities, borrowings (other than debt securities) and subordinated liabilities.

41 Change in liabilities arising from financing activities

	As at 31-Mar-24	Loan taken	Loan paid	Other	As at 31-Mar-25
Debt securities	7,910.97	18,500.00	4,450.00	(177.55)	21,783.42
Borrowings (other than debt securities)	35,816.97	30,900.00	25,636.50	95.57	41,176.04
Subordinated liabilities	663.50	-	-	2.72	666.22
Total Liabilities from financing activities	44,391.44	49,400.00	30,086.50	(79.26)	63,625.68

	As at 01-Apr-23	Loan taken	Loan paid	Other	As at 31-Mar-24
Debt securities	2,015.32	7,700.00	1,831.25	26.90	7,910.97
Borrowings (other than debt securities)	21,121.33	29,873.55	15,230.78	52.87	35,816.97
Subordinated liabilities	663.37	-	-	0.13	663.50
Total Liabilities from financing activities	23,800.02	37,573.55	17,062.03	79.90	44,391.44

42 Capital

The Company maintains an actively managed capital base to cover risks inherent in the business and is meeting the capital adequacy requirements of the regulator, RBI. The adequacy of the Company's capital is monitored using, among other measures, the regulations issued by RBI.

The Company has complied in full with all its externally imposed capital requirements over the reported period. Equity share capital and other equity are considered for the purpose of Company's capital management.

i Capital management

The primary objectives of the Company's capital management policy are to ensure that the Company complies with externally imposed capital requirements and maintains strong credit ratings and healthy capital ratios in order to support its business and to maximise shareholder value.

The funding requirements are met through equity, non-convertible debentures and other long-term/ short-term borrowings. The Company's policy is aimed at appropriate combination of short-term and long-term borrowings. The Company manages its capital structure and makes adjustments to it according to changes in economic conditions and the risk characteristics of its activities. No changes have been made to the objectives, policies and processes from the previous years. However, they are under constant review by the Board.

ii Regulatory capital

The Company's regulatory capital consists of the sum of the following elements :

- Tier 1 capital, which includes ordinary share capital, retained earnings, perpetual debt and reserves and deduction for intangible assets, deferred tax asset and other regulatory adjustments relating to items that are not included in equity but are treated differently for capital adequacy purposes.

- Tier 2 capital, which includes qualifying subordinated liabilities and impairment provision in respect of Stage I assets.

	As at 31-Mar-25	As at 31-Mar-24
CRAR (%) *	29.25%	28.28%
CRAR -Tier I Capital (%)	29.04%	27.80%
CRAR -Tier II Capital (%)	0.21%	0.48%

* For the purpose calculation of CRAR , securitisation (PTC) transactions has been considered as 'zero risk weight asset' as per Reserve Bank of India notification dated March 13, 2020, while the corresponding investments in pass through certificates have been considered as 'on balance sheet exposures' in determination of risk weighted assets.

43 Financial risk management

Risk is an integral part of the Company's business and sound risk management is critical to the success. As a financial intermediary, the Company is exposed to risks that are particular to its lending and the environment within which it operates and primarily includes credit, liquidity and market risks. The Company has a risk management policy which covers risks associated with the financial assets and liabilities. The risk management policy is approved by the Board of Directors.

The Company has identified and implemented comprehensive policies and procedures to assess, monitor and manage risk throughout the Company. The risk management process is continuously reviewed, improved and adapted in the context of changing risk scenario and the agility of the risk management process is monitored and reviewed for its appropriateness in the changing risk landscape. The process of continuous evaluation of risks includes taking stock of the risk landscape on an event-driven basis.

The Company has an elaborate process for risk management. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

A Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's asset on finance.

The carrying amounts of financial assets represent the maximum credit risk exposure.

Credit risk management

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk associated with the industry. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Evidence that a financial asset is credit-impaired includes the following observable data:

- a breach of contract such as a default or past due event;
- when a borrower becomes more than 90 days past due in its contractual payments;

The Risk team has established credit policies for various lending products under which each new customer is analyzed individually for credit worthiness before the Company's standard payment and delivery terms and conditions are offered.

Impairment assessment - Expected credit loss ("ECL"):
An impairment analysis is performed at each reporting date based on the facts and circumstances existing on that date to identify expected losses on account of time value of money and credit risk. For the purposes of this analysis, the loan receivables are categorised into groups based on days past due. Each group is then assessed for impairment using the Expected Credit Loss (ECL) model as per the provisions of Ind AS 109 - financial instruments. The Company's impairment assessment and measurement approach is set out in this report. It should be read in conjunction with the Summary of significant accounting policies.

ECL on financial assets is an unbiased probability weighted amount based out of possible outcomes after considering risk of credit loss even if probability is low. ECL is calculated based on the following components:

i. Probability of default ("PD")
ii. Loss given default ("LGD")
iii. Exposure at default ("EAD")
iv. Discount factor ("D")

i Probability of default ("PD")
PD is defined as the probability of whether borrowers will default on their obligations in the future. Historical PD is derived from the internal data which is calibrated with forward looking macroeconomic factors.

The PDs derived from the model, are the cumulative PDs, stating that the borrower can default in any of the given years, however to compute the loss for any given year, these cumulative PDs have to be converted to marginal PDs. Marginal PDs is probability that the obligor will default in a given year, conditional on it having survived till the end of the previous year.

Staging of loans:
The Company considers a financial instrument defaulted and therefore Stage 3 (credit-impaired) for ECL calculations in all cases when the loan has remained overdue for a period greater than 90 days.

As per Ind AS 109, Company assesses whether there is a significant increase in credit risk at the reporting date from the initial recognition. The Company considers the credit risk to be directly proportional to the delinquency status i.e. days past due of the loan under consideration. No further adjustments are made in the PD.

Days past dues status	Stage	Provisions
Current	Stage I	12 Months ECL
1-30 days	Stage I	12 Months ECL
31-90 days	Stage II	Lifetime ECL
Over 90 days	Stage III	Lifetime ECL

ii **Loss given default ("LGD")**

The credit risk assessment is based on a standardised loss given default (LGD) assessment framework that results in a certain LGD rate. These LGD rates take into account the expected EAD in comparison to the amount expected to be recovered or realised from any collateral held. The Company segments its retail lending products into smaller homogeneous portfolios, based on key characteristics that are relevant to the estimation of future cash flows.

Further recent data and forward-looking economic scenarios are used in order to determine the LGD rate for each of the homogeneous portfolios. When assessing forward-looking information, the expectation is based on multiple scenarios. Under Ind AS 109, LGD rates are estimated for each of the homogeneous portfolios. The inputs for these LGD rates are estimated and, where possible, calibrated through back testing against recent recoveries. These are repeated for each economic scenario as appropriate.

iii **Exposure at default ("EAD")**

The exposure at default (EAD) represents the gross carrying amount of the financial instruments subject to the impairment calculation, addressing both the client's ability to increase its exposure while approaching default and potential early repayments too.

The Company determines EADs by modelling the range of possible exposure outcomes at various points in time, corresponding the multiple scenarios. The Ind AS 109 PDs are then assigned to each economic scenario based on the outcome of models.

iv **Discount factor ("D")**

As per Ind AS 109, ECL is computed by estimating the timing of the expected credit shortfalls associated with the defaults and discounting them using EIR.

Significant increase in credit risk

The Company continuously monitors all assets subject to ECLs. In order to determine whether an instrument or a portfolio of instruments is subject to 12 months ECL or Life-time ECL, the Company assesses whether there has been a significant increase in credit risk since initial recognition. The Company considers the credit risk to be directly proportional to the delinquency status i.e. days past due of the loan under consideration. No further adjustments are made in the PD.

When estimating ECLs on a collective basis for a group of similar assets the Company applies the same principles for assessing whether there has been a significant increase in credit risk since initial recognition.

ECL computation:

Conditional ECL at DPD pool level was computed with the following method:
Conditional ECL for year (yt) = EAD (yt) * conditional PD (yt) * LGD (yt) * discount factor (yt)

The Company measures ECL as the product of PD , LGD and EAD estimates for its Ind AS 109 specified financial assets. The calculation is based on provision matrix which considers actual historical data adjusted appropriately for the future expectations and probabilities. Proportion of expected credit loss provided for across the stage is summarised below:

Particulars	Provisions	As at 31-Mar-25	As at 31-Mar-24
Stage I	12 month provision	166.02	121.58
Stage II	Life time provision	12.36	3.16
Stage III	Life time provision	2,264.33	370.26

The loss rates are based on actual credit loss experience over past years. These loss rates are then adjusted appropriately to reflect differences between current and historical economic conditions and the Company's view of economic conditions over the expected lives of the loan receivables.

Cash and bank balances

The Company held cash and cash equivalents with credit worthy banks and financial institutions as at the reporting dates which has been measured on the 12-month expected loss basis. The credit worthiness of such banks and financial institutions are evaluated by the management on an ongoing basis and is considered to be good with low credit risk.

Investments

Investments comprises of mutual funds and government securities in accordance with the investment policy. Government securities have sovereign rating and mutual fund investments are made with counterparties with low credit risk. The credit worthiness is of these counterparties are evaluated on an ongoing basis.

Other Financial Assets

Other financial assets constitute of security deposits and other receivables. The Company does not expect any losses from non-performance by these counter-parties.

B Market risk

Market Risk is the possibility of loss arising from changes in the value of a financial instrument as a result of changes in market variables such as interest rates. The company's exposure to market risk is a function of asset liability management and interest rate sensitivity assessment. The company is exposed to interest rate risk and liquidity risk, if the same is not managed properly. The company continuously monitors these risks and manages them through appropriate risk limits. The Asset Liability Management Committee (ALCO) reviews market-related trends and risks and adopts various strategies related to assets and liabilities, in line with the company's risk management framework. ALCO activities are in turn monitored and reviewed by a board sub-committee. In addition, the company has put in an Asset Liability Management (ALM) support group which meets frequently to review the liquidity position of the company.

Interest rate risk
Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company is subject to interest rate risk, principally because it lends to clients at fixed interest rates and for periods that may differ from its funding sources, while the Company's borrowings are at both fixed and variable interest rates for different periods. The Company assesses and manages its interest rate risk by managing its assets and liabilities. The Company's Asset Liability Management Committee evaluates asset liability management, and ensures that all significant mismatches, if any, are being managed appropriately.

The Company has an Asset Liability Management (ALM) policy, approved by the Board of Directors, for managing interest rate risk and policy for determining the interest rate to be charged on the loans given.

Below is the overall exposure of the Company to interest rate risk:

	As at 31-Mar-25	As at 31-Mar-24
Variable rate liabilities		
Debt securities	3,948.46	-
Borrowings other than debt securities	29,668.48	26,041.86
Subordinated liabilities	-	-
Fixed rate liabilities		
Debt securities	17,834.96	7,910.97
Borrowings other than debt securities	11,507.56	9,775.11
Subordinated liabilities	666.22	663.50
Total	63,625.68	44,391.44

Sensitivity
The profits earned by the Company are sensitive to the change in interest rates on variable rate liabilities. The following table shows the sensitivity of profit/(loss) due to change in interest rates:

	As at 31-Mar-25	As at 31-Mar-24
Interest sensitivity*		
Interest rates – increase by 1.00%	(296.29)	(171.19)
Interest rates – decrease by 1.00%	296.29	171.19

The sensitivity analysis above has been determined for borrowings where interest rates are variable. A 100 basis points increase or decrease in interest rates is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

C Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company is bound to comply with the Asset Liability Management guidelines issued by Reserve Bank of India. The Company has Asset Liability Management policy approved by the board and has constituted Asset Liability Committee to oversee the liquidity risk management function of the Company. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company's principal sources of liquidity are borrowings, cash and cash equivalents and the cash flow that is generated from operations. The Company believes that the working capital is sufficient to meet its current requirements. Accordingly, no liquidity risk is perceived.

Exposure to liquidity risk
The table below provides details regarding the undiscounted contractual maturities of financial liabilities and assets including interest as at March 31, 2025:

	Less than 1 year	1-3 year	3-5 year	More than 5 year	Total
Financial assets					
Cash and cash equivalents	13,713.03	-	-	-	13,713.03
Bank balances other than cash and cash equivalents	3,032.22	359.42	-	-	3,391.64
Trade receivables	63.33	-	-	-	63.33
Loans	23,337.16	29,270.31	13,576.33	1,689.46	67,873.26
Investments	11.62	-	-	-	11.62
Other financial assets	3,502.25	686.82	-	-	4,189.07
	43,659.61	30,316.55	13,576.33	1,689.46	89,241.95
Financial liabilities					
Trade payables	254.01	-	-	-	254.01
Debt securities	7,407.74	11,682.95	2,692.73	-	21,783.42
Borrowings (other than debt securities)	23,539.60	16,731.86	904.58	-	41,176.04
Subordinated liabilities	9.56	656.66	-	-	666.22
Lease Liability	420.36	1,049.08	48.48	20.16	1,538.08
Other financial liabilities	2,561.21	-	-	-	2,561.21
	34,192.48	30,120.55	3,645.79	20.16	67,978.98

The table below provides details regarding the undiscounted contractual maturities of financial liabilities and assets including interest as at March 31, 2024:

	Less than 1 year	1-3 year	3-5 year	More than 5 year	Total
Financial assets					
Cash and cash equivalents	9,598.36	-	-	-	9,598.36
Bank balances other than cash and cash equivalents	1,541.17	224.06	-	-	1,765.23
Trade receivables	111.52	-	-	-	111.52
Loans	19,167.04	24,681.62	4,883.03	274.17	49,005.86
Investments	1,052.56	-	-	-	1,052.56
Other financial assets	2,190.37	-	106.58	-	2,296.95
	33,661.02	24,905.68	4,989.61	274.17	63,830.48
Financial liabilities					
Trade payables	181.59	-	-	-	181.59
Debt securities	4,494.89	3,416.08	-	-	7,910.97
Borrowings (other than debt securities)	18,487.92	16,716.27	612.78	-	35,816.97
Subordinated liabilities	-	663.50	-	-	663.50
Lease Liability	375.46	266.38	148.80	40.91	831.55
Other financial liabilities	3,561.87	-	-	-	3,561.87
	27,101.73	21,062.23	761.58	40.91	48,966.45

44 Maturity analysis of assets and liabilities

The table below shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled.

	31-Mar-25			31-Mar-24		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial assets						
Cash and cash equivalents	13,713.03	-	13,713.03	9,598.36	-	9,598.36
Bank balances other than cash and cash equivalents	3,032.22	359.42	3,391.64	1,541.17	224.06	1,765.23
Trade receivables	63.33	-	63.33	111.52	-	111.52
Loans	23,337.16	44,536.10	67,873.26	19,023.48	29,982.38	49,005.86
Investments	11.62	-	11.62	1,052.56	-	1,052.56
Other financial assets	3,502.25	686.82	4,189.07	2,296.95	-	2,296.95
Non-financial assets						
Current assets (net)	-	229.41	229.41	37.44	247.85	285.29
Deferred tax assets (net)	-	772.91	772.91	-	534.07	534.07
Property, plant and equipment	-	978.11	978.11	-	658.91	658.91
Intangible asset under development	-	238.96	238.96	-	-	-
Other Intangible assets	-	486.70	486.70	-	546.26	546.26
Right of use asset	460.59	945.18	1,405.77	-	770.78	770.78
Other non-financial assets	1,023.37	-	1,023.37	289.96	-	289.96
Total assets	45,143.57	49,233.61	94,377.18	33,951.44	32,964.31	66,915.75
Liabilities						
Financial liabilities						
Trade payables	254.01	-	254.01	181.59	-	181.59
Debt securities	7,407.74	14,375.68	21,783.42	4,494.89	3,416.08	7,910.97
Borrowings (other than debt securities)	23,539.60	17,636.44	41,176.04	18,487.92	17,329.05	35,816.97
Subordinated liabilities	9.56	656.66	666.22	6.84	656.66	663.50
Lease Liability	420.36	1,117.72	1,538.08	375.45	456.10	831.55
Other financial liabilities	2,561.21	-	2,561.21	3,561.87	-	3,561.87
Non-financial liabilities						
Provisions	-	-	-	13.38	83.85	97.23
Other non-financial liabilities	262.00	64.29	326.29	966.91	-	966.91
Total liabilities	34,454.48	33,850.79	68,305.27	28,088.85	21,941.74	50,030.59

45 Comparison between provisions required under IRACP and impairment allowances made under IND AS 109 as per RBI notification no. DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020

As at 31 March 2025

Asset classification as per RBI norms	Asset classification as per Ind AS 109	Gross carrying amount as per Ind AS	Loss allowance (provisions) as required under Ind AS 109	Net carrying amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
Performing Assets						
Standard	Stage 1	64,146.88	166.02	63,980.86	160.36	5.66
	Stage 2	1,235.93	12.36	1,223.57	3.09	9.27
Subtotal		65,382.81	178.38	65,204.43	163.45	14.93
Non-Performing Assets (NPA)						
Substandard	Stage 3	4,933.16	2,264.33	2,668.83	493.32	1,771.01
Doubtful - up to 1 year	Stage 3	-	-	-	-	-
1 to 3 years	Stage 3	-	-	-	-	-
More than 3 years	Stage 3	-	-	-	-	-
Subtotal for doubtful		-	-	-	-	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		4,933.16	2,264.33	2,668.83	493.32	1,771.01
Total	Stage 1	64,146.88	166.02	63,980.86	160.36	5.66
	Stage 2	1,235.93	12.36	1,223.57	3.09	9.27
	Stage 3	4,933.16	2,264.33	2,668.83	493.32	1,771.01

As at 31 March 2024

Asset classification as per RBI norms	Asset classification as per Ind AS 109	Gross carrying amount as per Ind AS	Loss allowance (provisions) as required under Ind AS 109	Net carrying amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
Performing Assets						
Standard	Stage 1	48,388.97	121.58	48,267.39	121.16	0.42
	Stage 2	316.08	3.16	312.92	0.79	2.37
Subtotal		48,705.05	124.74	48,580.31	121.95	2.79
Non-Performing Assets (NPA)						
Substandard	Stage 3	795.81	370.26	425.55	79.58	290.68
Doubtful - up to 1 year	Stage 3	-	-	-	-	-
1 to 3 years	Stage 3	-	-	-	-	-
More than 3 years	Stage 3	-	-	-	-	-
Subtotal for doubtful		-	-	-	-	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		795.81	370.26	425.55	79.58	290.68
Total	Stage 1	48,388.97	121.58	48,267.39	121.16	0.42
	Stage 2	316.08	3.16	312.92	0.79	2.37
	Stage 3	795.81	370.26	425.55	79.58	290.68

46 **Disclosure of details as required by RBI/2022-23/26 DOR.ACC.REC.No.20/21.04.018/2022-23 - Disclosures in Financial Statements- Notes to Accounts of NBFCs dated April 19, 2022**

(a) **Capital to Risk Assets Ratio (CRAR)**

	As at 31-Mar-25	As at 31-Mar-24
CRAR (%)	29.25%	28.28%
CRAR-Tier I Capital (%)	29.04%	27.80%
CRAR-Tier II Capital (%)	0.21%	0.48%
Amount of subordinated debt as (Tier II capital) outstanding as on reporting date		
Amount raised by issue of perpetual debt instruments		

(b) **Exposure to real estate sector**

		As at 31-Mar-25	As at 31-Mar-24
A	Direct exposure		
i	Residential mortgages		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits.	36,928.58	17,070.66
ii	Commercial mortgages		
	Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial premises, multi-family, residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based limits.	710.51	398.71
iii	Investments in Mortgage Backed Securities (MBS) and other securitised exposures		
	Residential	-	-
	Commercial	-	-
B	Indirect exposure		
	Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector		37,639.09	17,469.37

(c) **Exposure to capital market**

		As at 31-Mar-25	As at 31-Mar-24
i	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	-	-
ii	Advances against shares/ bonds/ debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	-	-
iii	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
iv	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/ convertible bonds/ convertible debentures/ units of equity oriented mutual funds does not fully cover the advances;	-	-
v	secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
vi	loans sanctioned to corporates against the security of shares/ bonds/ debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
vii	bridge loans to companies against expected equity flows/issues;	-	-
viii	Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
ix	Financing to stockbrokers for margin trading	-	-
x	All exposures to Alternative Investment Funds:		
	(i) Category I	-	-
	(ii) Category II	-	-
	(iii) Category III	-	-
Total Exposure to Capital Market		-	-

(c) Sectoral exposure

	31-Mar-25			31-Mar-24		
	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off-balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector
1 Agriculture and Allied Activities	41,677.06	3,084.36	7.40%	33,388.04	445.18	1.33%
2 Industry	4,309.69	273.71	6.35%	2,705.41	51.55	1.91%
Micro and Small	4,309.69	273.71	6.35%	2,705.41	51.55	1.91%
3 Services	13,285.04	260.92	1.96%	8,836.75	169.07	1.91%
Trade	10,627.51	155.38	1.46%	7,850.46	155.38	1.98%
Other services	2,657.53	105.54	3.97%	986.29	13.69	1.39%
4 Personal loan	-	-	-	-	-	-
5 Others	4,780.20	322.31	6.74%	3,696.62	66.46	1.80%
Total	64,051.99	3,941.30	6.15%	48,626.82	732.26	1.51%

(d) **Intra-group exposures**
The Company does not have any intra-group exposure, accordingly the disclosure is not applicable to the Company.

(e) **Unhedged foreign currency exposure**
The Company does not have any foreign currency exposure, accordingly the disclosure is not applicable to the Company.

(f) **Related party transactions:-**
Please refer to note no. 37

(g) **Disclosure of complaints**

1 **Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman**

		Year ended 31-Mar-25	Year ended 31-Mar-24
	Complaints received by the NBFC from its customers		
1	Number of complaints pending at beginning of the year	-	-
2	Number of complaints received during the year	7	-
3	Number of complaints disposed during the year	5	-
3.1	Of which, number of complaints rejected by the NBFC	-	-
4	Number of complaints pending at the end of the year	2	-
	Maintainable complaints received by the NBFC from Office of Ombudsman	-	-
5	Number of maintainable complaints received by the NBFC from Office of Ombudsman	-	-
5.1	Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	-	-
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

2 **Top grounds of complaints received by the NBFCs from customers**

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Year ended March 31, 2025					
Repayment issue	-	3	-	-	-
CIC reporting	-	1	-	-	-
Clarification on deducted charges	-	1	-	1	-
Return of property document	-	1	-	1	-
Insurance policy	-	1	-	-	-
Total	-	7	-	2	-
Year ended March 31, 2024					
Repayment issue	-	-	-	-	-
CIC reporting	-	-	-	-	-
Clarification on deducted charges	-	-	-	-	-
Return of property document	-	-	-	-	-
Insurance policy	-	-	-	-	-
Total	-	-	-	-	-

CHARTERED ACCOUNTANTS

(h) Disclosure pursuant to RBI notification RBI/DOR/2021-22/86 DOR.STR REC.51/21.04.048/2021-22 dated September 24, 2021.

Details of transfer through assignment in respect of loans not in default during the year ended March 31, 2025

Amount of Loan accounts Assigned	5,745.11
Retention of beneficial economic interest (MRR)	10%
Weighted Average Maturity (Residual Maturity)	3.07 years
Weighted Average Holding Period	0.78 years
Coverage of tangible security coverage	Nil
Rating wise distribution of rated loans	Non-rated

Under Ind AS 109, securitized loan assets does not meet de-recognition criteria and accordingly, the Company continues to recognize such loan assets and in addition recognizes a liability for the amount received Accordingly, securitized loan assets and related liability is measured at amortised cost using effective interest method.

		As at 31-Mar-25	As at 31-Mar-24
1	No. of SPVs sponsored by the NBFC for securitization transactions	2	2.00
2	Total amount of securitized assets as per the books of the SPVs sponsored by the NBFC	2,187.13	5,449.00
3	Total amount of exposures retained to comply with minimum retention requirement ('MRR') as on the date of balance sheet		
	a) Off balance sheet exposures		
	- First loss	-	-
	- Others	-	-
	b) On balance sheet exposures		
	- First loss	272.64	272.64
	- Others	218.71	544.90
4	Amount of exposures to securitization transactions other than MRR:		
	a) Off balance sheet exposures		
	i) Exposure to own securitizations		
	- First loss	-	-
	- Others	-	-
	ii) Exposure to third party securitizations		
	- First loss	-	-
	- Others	-	-
	b) On balance sheet exposures		
	i) Exposure to own securitizations		
	- First loss	-	-
	- Others	-	-
	ii) Exposure to third party securitizations		
	- First loss	-	-
	- Others	-	-
5	Sale consideration received for the securitized assets and gain/loss on sale on account of securitization	-	4,907.55
6	Form and quantum (outstanding value) of services provided by way of, liquidity support, post-securitization asset servicing, etc.	-	-
7	Performance of facility provided. Please provide separately for each facility viz. Credit enhancement, liquidity support, servicing agent etc. Mention percent in bracket as of total value of facility provided		
	a) Amount paid	-	-
	b) Repayment received	-	-
	c) Outstanding amount	491.35	817.54
8	Average default rate of portfolios observed in the past. Please provide breakup separately for each asset class.	-	-
9	Amount and number of additional/top up loan given on same underlying asset. Please provide breakup separately for each asset class	-	-
10	Investor complaints (a) Directly/Indirectly received and; (b) Complaints outstanding	-	-

Disclosure of details as required by RBI/2019-20/88/DOR.NBFC (PD) CC. NO.102/03.10.001/2019-20 regarding Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies

(a) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr. No.	Number of significant counterparties	Amount	% of total deposits	% of total liabilities
1	1	19,144.96	0%	28.00%

(b) Top 20 large deposits

Since the Company is a non-deposit taking NBFC, hence this disclosure is not applicable.

(c) Top 10 Borrowing (amounts to Rs. 40,419.91 lakh and 63.53% of total borrowings)

(d) Funding Concentration based on significant instrument/product

Sr. No.	Number of significant counterparties	Amount	% of total liabilities
1	Debt securities	21,783.42	31.89%
2	Term loans	39,227.06	57.43%
3	Others (includes securitization and vehicle loan)	1,948.98	2.85%
4	Subordinated debt	666.22	0.98%

(e) Stock Ratios

S.N.	Ratios	%
1	Commercial Paper (Original Maturity of less than 1 year) as a % of Total Public Fund, Total Liabilities and Total Assets	NA
2	Non-convertible debentures (Original Maturity of less than 1 year) as a % of Total Public Fund, Total Liabilities and Total Assets	NA
	Other Short-term liabilities as a % of Total Public Funds	54.15%
3	Other Short-term liabilities as a %of Total Liabilities	50.44%
	Other Short-term liabilities as a % of Total Assets	36.51%

(f) Institutional set-up for liquidity risk management

The Company's Board of Directors has the overall responsibility for the establishment and oversight of the risk management framework. The Board of Directors has established the Risk Management Committee (RMC) and the Asset and Liability Management Committee (ALCO). The position of all perceived risks is periodically put up to the RMC which critically evaluates the same and provides operational and policy guidance to the Company which paves way for an effective risk management so as to safeguard the interest of the Company. ALCO manages the liquidity and interest rate risk in a dynamic situation by measuring, monitoring and taking appropriate steps. ALCO is responsible for putting in place a comprehensive and dynamic framework to measure, monitor and manage the liquidity and interest rate taking into account the rates in financial system by closely integrating it with the business strategy of the Company.

Moneyboxx Finance Limited

Notes forming part of the Financial Statements for the year ended March 31, 2025
(All amounts are in ₹ Lakhs unless otherwise stated)

47 **Analytical Ratios as per Ministry of Corporate Affairs ("MCA") notification dated 24th March 2021:**

Ratio	Numerator	Denominator	As at 31-Mar-25	As at 31-Mar-24	% variance	Reason for variance
Capital to risk weighted assets ratio (CRAR)	Adjusted net worth	Risk weighted assets	29.25%	28.28%	3.44%	
Tier I CRAR	Tier-I capital	Risk weighted assets	29.04%	27.80%	4.47%	
Tier II CRAR	Tier-II capital	Risk weighted assets	0.21%	0.48%	-56.03%	
Liquidity Coverage Ratio	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

48 With respect to the Co-lending and Business Correspondence partnership, the Company has given corporate guarantee of 2,180.59 lakhs as on March 31, 2025.

49 **With regard to the new amendments under "Division III of Schedule III" under "Part II-Statement of Profit and Loss-General Instructions for preparation of Statement of Profit and Loss:**

i No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, as at March 31, 2025 and March 31, 2024.

ii The Company does not have any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended March 31, 2025 and March 31, 2024.

iii The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

iv The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended March 31, 2025 and March 31, 2024.

v The Company is not a declared wilful defaulter by any bank or financial Institution or other lender, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India, during the year ended March 31, 2025 and March 31, 2024.

vi There have been no transactions which have not been recorded in the books of accounts, that have been surrendered or disclosed as income during the year ended March 31, 2025 and March 31, 2024, in the tax assessments under the Income Tax Act, 1961. There have been no previously unrecorded income and related assets which were to be properly recorded in the books of account during the year ended March 31, 2025 and March 31, 2024.

vii The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

viii The Company have not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

ix The Company has working capital limits from banks on the basis of security of fixed deposits kept as margin money with banks and as these sanctioned working capital limits is against the margin money with banks, accordingly the Company is not required to file any quarterly returns or statements with such banks.

x The Company has taken borrowings from banks and financial institutions and utilised them for the specific purpose for which they were taken as at the Balance sheet date. Unutilised funds as at March 31, 2025 are held by the Company in the form of deposits till the time the utilisation is made subsequently.

50 Event after reporting period:
There is no matter after the balance sheet data which are required to be disclosed in the standalone financial statement.

Moneyboxx Finance Limited

Notes forming part of the Financial Statements for the year ended March 31, 2025
(All amounts are in ₹ Lakhs unless otherwise stated)

51 The figures for the previous year have been regrouped / reclassified, wherever necessary, to make them comparable to current period.

52 The standalone financial statements were approved for issue by the Board of Directors on May 28, 2025.

As per our report of even date
For **Gaur & Associates**
Chartered Accountants
Firm Registration No.: 005354C

FRN : 005354C

S.K. Gupta
Partner
Membership No.: 016746

UDIN:-25016746BMGYEL7723
Place : New Delhi
Date : 28-May-25

For and on behalf of the Board of Directors of
Moneyboxx Finance Limited

Mayur Modi
Whole-time Director
DIN:08021679

Deepak Aggarwal
Whole-time Director
DIN:03140334

Govind Gupta
Director
DIN:00065603

Lalit Sharma
Company Secretary
M. No: A24111

Place : New Delhi
Date : 28-May-25

CORPORATE INFORMATION

Moneyboxx Finance Limited an Indian Company incorporated on November 16, 1994, under the provisions of Companies Act, 1956, having its registered office at New Delhi. The Company is registered with the Reserve Bank of India ("RBI") as a Non-Systemically Important Non-Deposit Taking Non-Banking Financial Company (NBFC) and the Company is also listed on Main Board of Bombay Stock Exchange Ltd. (BSE), Mumbai.

The Company is engaged in lending and allied activities. The Company focuses on small and medium-sized enterprises (SME) lending, commercial lending, and value-added services.

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

A. Statement of compliance

The financial statements of the Company have been prepared under historical cost convention on an accrual basis in accordance with the Indian Accounting Standard ("Ind AS") and the relevant provision of the Companies Act, 2013(the "Act") (to the extent notified) and the guidelines issued by the Reserve Bank of India ("RBI") to the extent applicable. The Ind AS is prescribed under section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and relevant amendment II rules issued thereafter.

B. Presentation of financial statements

The financial statements of the Company are presented as per Schedule III (Division III) of the Companies Act, 2013 applicable to Non-banking Finance Companies (NBFCs), as notified by the MCA. The Statement of Cash Flows is presented as per the requirements of Ind AS 7 - Statement of Cash Flows. The Company classifies its assets and liabilities as financial and non-financial and presents them in the order of liquidity. An analysis regarding expected recovery or settlement within 12 months after the reporting date and more than 12 months after the reporting date is presented in notes to the financial statements. Financial assets and financial liabilities are generally reported on a gross basis except when, there is an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event and the parties intend to settle on a net basis in the following circumstances:

i. The normal course of business
ii. The event of default
iii. The event of insolvency or bankruptcy of the Company and/or its counterparties

C. Functional and presentation currency

The financial statements are presented in Indian Rupees (INR) which is also the Company's functional currency. All the amounts are rounded to the nearest lakhs with two decimals, except when otherwise indicated.

D. Basis of measurement

The financial statements of the Company are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis as per the Act, except for:

- Financial instruments – measured at fair value
- Employees Stock Option plan as per fair value of the option
- Employee's Defined Benefit Plan as per actuarial valuation

E. Use of estimates and judgements

The preparation of financial statements in accordance with Ind AS requires use of judgements, estimates and assumptions for some items, which might have an effect on their recognition and measurement in the balance sheet and statement of profit and loss. The actual amounts realized may differ from these estimates. The estimates and the underlying assumptions are reviewed on an ongoing basis.

Judgments, estimates and assumptions are recognised in particular for:

i. Business model assessment

Classification and measurement of financial assets depends on the results of the Solely Payments of Principal and Interest and the business model test. The Company determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective. This assessment includes judgement reflecting all relevant evidence including how the performance of the assets is evaluated and their performance measured, the risks that affect the performance of the assets and how these are managed and how the managers of the assets are compensated. The Company monitors financial assets measured at amortised cost or fair value through other comprehensive income that are derecognised prior to their maturity to understand the reason for their disposal and whether the reasons are consistent with the objective of the business for which the asset was held. Monitoring is part of the Company's continuous assessment of whether the business model for which the remaining financial assets are held continues to be appropriate and if it is not appropriate whether there has been a change in business model and so a prospective change to the classification of those assets.

ii. Determination of estimated useful lives of property, plant, equipment:

Useful lives of property, plant and equipment are based on nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes and maintenance support.

iii. Recognition and measurement of defined benefit obligations:

The obligation arising from defined benefit plan is determined on the basis of actuarial valuation. Key actuarial assumptions which form the basis of above valuation includes discount rate, trends in salary escalation, demographics and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligations.

iv. Recognition of deferred tax assets:

Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases, depreciation carry-forwards and tax credits. Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences and depreciation carry-forwards could be utilized.

v. Recognition and measurement of provisions and contingencies

The recognition and measurement of provisions are based on the assessment of the probability of an outflow of resources, and on past experience and circumstances known at the reporting date. The actual outflow of resources at a future date may therefore, vary from the amount included in other provisions.

vi. Fair value of financial instruments

The fair value of financial instruments is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price) regardless of whether that price is directly observable or estimated using another valuation technique.

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of valuation models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, estimation is required in establishing fair values. Refer Note 49 about determination of fair value. For recognition of impairment loss on other financial assets and risk exposures, the Company determines whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month expected credit loss (ECL) is used to provide for impairment loss.

vii. Impairment of financial assets

The Company recognizes loss allowances for expected credit losses on its financial assets measured at amortized cost. At each reporting date, the Company assesses whether the above financial assets are credit- impaired. A financial asset is 'credit- impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. The Company follows 'general approach' for recognition of impairment loss allowance on loan and advances. Under this approach impairment provisions for financial assets are based on assumption about the risk of default and expected loss rates. Judgement in making these assumptions and selecting the inputs to the impairment calculation are based on past history, existing market condition as well as forward looking estimates at the end of each reporting period.

viii. Impairment of non-financial assets

Impairment exists when the carrying value of an asset or cash generating unit (CGU) exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs of disposing of the asset. The value in use calculation is based on a discounted cash flow model. The cash flows are derived from the budget and do not include restructuring activities that the Company is not yet committed to or significant future investments that will enhance the performance of the assets of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

2. Significant Accounting Policies

A. Cash and cash equivalents

Cash, Cash equivalents and bank balances include fixed deposits, (with an original maturity of three months or less from the date of placement), margin money deposits, and earmarked balances with banks are carried at amortised cost. Short term and liquid investments which are not subject to more than insignificant risk of change in value, are -included as part of cash and cash equivalents.

B. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instruments.

Financial Assets

Initial Measurement and recognition

Financial assets are initially recognized on the trade date, i.e., the date that the Company becomes a party to the contractual provisions of the instrument. The classification of financial instruments at initial recognition depends on their purpose and characteristics and the management's intention when acquiring them. All financial assets (not measured subsequently at fair value through profit or loss) are recognized initially at fair value plus transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For the purpose of subsequent measurement, financial assets are classified in the following categories:

- Loan Portfolio at amortized cost
- Loan Portfolio at fair value through other comprehensive income (FVOCI)
- Equity instruments and mutual funds

Loan Portfolio at amortized cost:

Loan Portfolio is subsequently measured at amortized cost where:

- contractual terms that give rise to cash flows on specified dates, that represent solely payments of principal and interest (SPPI) on the principal amount outstanding; and
- are held within a business model whose objective is achieved by holding to collect contractual cash flows.

After initial measurement, these financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the profit or loss. The losses arising from impairment are recognized in the statement of profit and loss.

The measurement of credit impairment is based on the three-stage expected credit loss model described in Note: Impairment of financial assets.

Loan Portfolio at FVOCI:

Loan Portfolio is subsequently measured at FVOCI where:

- contractual terms that give rise to cash flows on specified dates, that represent solely payments of principal and interest (SPPI) on the principal amount outstanding; and
- the financial asset is held within a business model where objective is achieved by both collecting contractual cash flows and selling financial assets.

Loans included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the statement of profit and loss. On de-recognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the equity to the statement of profit and loss. Interest earned whilst holding FVTOCI debt instrument is recognized as interest income using the EIR method.

Equity instruments and Mutual Funds

Equity instruments and mutual funds included within the FVTPL category are measured at fair value with all changes recognized in the Statement of profit and loss.

Financial liabilities

Initial Measurement

Financial liabilities are classified and measured at amortized cost. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments.

Subsequent Measurement

Financial liabilities are subsequently carried at amortized cost using the effective interest method.

De-recognition of financial assets and financial liabilities

Financial Assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is de-recognized when the rights to receive cash flows from the financial asset have expired. The Company also de-recognizes the financial asset if it has transferred the financial asset and the transfer qualifies for de-recognition.

The Company has transferred the financial asset if, and only if, either:

- It has transferred its contractual rights to receive cash flows from the financial asset.
  or
- It retains the rights to the cash flows, but has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement.

Pass-through arrangements are transactions whereby the Company retains the contractual rights to receive the cash flows of a financial asset (the 'original asset'), but assumes a contractual obligation to pay those cash flows to one or more entities (the 'eventual recipients'), when all of the following three conditions are met:

- The Company has no obligation to pay amounts to the eventual recipients unless it has collected equivalent amounts from the original asset, excluding short-term advances with the right to full recovery of the amount lent plus accrued interest at market rates.
- The Company cannot sell or pledge the original asset other than as security to the eventual recipients.
- The Company has to remit any cash flows it collects on behalf of the eventual recipients without material delay.

In addition, the Company is not entitled to reinvest such cash flows, except for investments in cash or cash equivalents including interest earned, during the period between the collection date and the date of required remittance to the eventual recipients. A transfer only qualifies for de-recognition if either:

- The Company has transferred substantially all the risks and rewards of the asset or
- The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

The Company considers control to be transferred if and only if, the transferee has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without imposing additional restrictions on the transfer. When the Company has neither transferred nor retained substantially all the risks and rewards and has retained control of the asset, the asset continues to be recognized only to the extent of the Company's continuing involvement, in which case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

On derecognition of a financial asset in its entirety, the difference between: (a) the carrying amount (measured at the date of derecognition) and (b) the consideration received (including any new asset obtained less any new liability assumed) is recognized in the statement of profit or loss account.

Financial Liabilities

Financial liability is de-recognized when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the re-cognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

C. Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date using various valuation techniques.

Fair value is the price at the measurement date, at which an asset can be sold or paid to transfer a liability, in an orderly transaction between market participants at the measurement date.

The Company's accounting policies require, measurement of certain financial instruments at fair values (either on a recurring or non-recurring basis). Also, the fair values of financial instruments measured at amortized cost are required to be disclosed in the said standalone financial statements.

Accordingly, the Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorized within the fair value hierarchy described as follows:

Level 1 financial instruments - Those where the inputs used in the valuation are unadjusted quoted prices from active markets for identical assets or liabilities that the Company has access to at the measurement date. The Company considers markets as active only if there are sufficient trading activities with regards to the volume and liquidity of the identical assets or liabilities and when there are binding and exercisable price quotes available on the balance sheet date.

Level 2 financial instruments - Those where the inputs that are used for valuation and are significant, are derived from directly or indirectly observable market data available over the entire period of the instrument's life.

Level 3 financial instruments – include one or more unobservable input where there is little market activity for the asset/liability at the measurement date that is significant to the measurement as a whole.

D. Property, plant, and equipment

i. Recognition and measurement

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price.

ii. Subsequent expenditure

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the company.

iii. Depreciation

Depreciation on property, plant and equipment (except motor vehicles) is provided on straightline method at estimated useful life, which is in line with the estimated useful life as specified in Schedule II of the Companies Act, 2013.

The Company uniformly estimates a five percent residual value for all these assets. Items costing less than Rs. 5,000 are fully depreciated in the year of purchase. Depreciation is pro-rated in the year of acquisition as well as in the year of disposal.

The residual values, useful lives, and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

E. Other intangible assets

Software and system development expenditure are capitalized at cost of acquisition including cost attributable to readying the asset for use. Such intangible assets are subsequently measured at cost less accumulated amortization and any accumulated impairment losses. The useful life of these intangible assets is estimated at 3 years with zero residual value. Any expenses on such software for support and maintenance payable annually are charged to the statement of profit and loss.

F. Impairment of financial assets

The Company applies the ECL model in accordance with Ind-AS 109 for recognizing impairment loss on financial assets. The ECL allowance is based on the credit losses expected to arise from all possible default events over the expected life of the financial asset ('lifetime ECL') unless there has been no significant increase in credit risk since origination. ECL is calculated on a collective basis, considering the retail nature of the underlying portfolio of financial assets.

The impairment methodology applied depends on whether there has been a significant increase in credit risk. When determining whether the risk of default on a financial asset has increased significantly since initial recognition, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on a provision matrix which takes into account the Company's historical credit loss experience, current economic conditions, forward-looking information and scenario analysis. The expected credit loss is a product of exposure at default ('EAD'), probability of default ('PD') and loss given default ('LGD'). The Company has evaluated the PD and LGD based on the management's best estimate in accordance with Ind-AS 109.

G. Finance Cost

Finance costs represent interest expense recognised by applying the Effective Interest Rate (EIR) to the gross carrying amount of financial liabilities other than financial liabilities classified as FVTPL.

The EIR in case of a financial liability is computed:

- At the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the gross carrying amount of the amortised cost of a financial liability.
- By considering all the contractual terms of the financial instrument in estimating the cash flows.
- Including all fees paid between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

Any subsequent changes in the estimation of the future cash flows are recognised in interest expense with the corresponding adjustment to the carrying amount of the financial liability. Interest expense includes issue costs that are initially recognised as part of the carrying value of the financial liability and amortised over the expected life using the effective interest method. These include fees and commissions payable to advisers and other expenses such as external legal costs, rating fee etc, provided these are incremental costs that are directly related to the issue of a financial liability.

H. Write Offs

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no reasonable expectation of recovering the asset in its entirety or a portion thereof. This is generally the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subjected to write-offs.

I. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made of the amount of obligation. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the reporting date. These are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognised in the financial statements if the inflow of the economic benefit is probable than it is disclosed in the financial statements.

J. Revenue recognition

i. Interest income

Interest income is recognised by applying the Effective Interest Rate (EIR) to the gross carrying amount of financial assets measured at amortised cost other than credit-impaired assets and financial assets classified as measured at FVTPL.

The EIR in case of a financial asset is computed

- As the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset.
- By considering all the contractual terms of the financial instrument in estimating the cash flows.
- Including all fees received between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

Any subsequent changes in the estimation of the future cash flows is recognised in interest income with the corresponding adjustment to the carrying amount of the assets.

Interest income on credit impaired assets is recognised by applying the effective interest rate to the net amortised cost (net of ECL provision) of the financial asset.

Interest on delayed payments by customers are treated to accrue only on realisation, due to uncertainty of realisation and are accounted accordingly.

Interest spread under par structure of direct assignment of loan receivables is recognised upfront. On derecognition of the loan receivables in its entirety, the difference between the carrying amount (measured at the date of derecognition) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognised upfront in the Statement of Profit and Loss.

ii. Fees & commission income

Fees and commissions are recognised when the Company satisfies the performance obligation, at the amount of transaction price (net of variable consideration) allocated to that performance obligation based on a five-step model as set out below, unless included in the effective interest calculation:

Step 1: Identify contract(s) with a customer: A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.

Step 2: Identify performance obligations in the contract: A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

Step 3: Determine the transaction price: The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Step 4: Allocate the transaction price to the performance obligations in the contract: For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.

Step 5: Recognise revenue when (or as) the Company satisfies a performance obligation.

iii. Net gain/loss on fair value changes

Any differences between the fair values of financial assets classified as fair value through the profit or loss, held by the Company on the balance sheet date is recognised as an unrealised gain/loss. In cases there is a net gain in the aggregate, the same is recognised in 'Net gains on fair value changes' under Revenue from operations and if there is a net loss the same is disclosed under 'Expenses' in the Statement of Profit and Loss.

Similarly, any realised gain or loss on sale of financial instruments measured at FVTPL and debt or equity instruments measured at FVOCI is recognised in net gain / loss on fair value changes. As at the reporting date, the Company does not have any debt instruments measured at FVOCI.

K. Retirement and other employee benefits

Short term employee benefit

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus/ex-gratia are recognized in the period in which the employee renders the related service.

Post-employment employee benefits

i. Defined contribution schemes

All the employees of the Company are entitled to receive benefits under the Provident Fund and Employees State Insurance scheme, defined contribution plans in which both the employee and the Company contribute monthly at a stipulated rate. The Company has no liability for future benefits other than its annual contribution and recognises such contributions as an expense in the period in which employee renders the related service. If the contribution payable to the scheme for service received before the Balance Sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the Balance Sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

ii. Defined benefit plan

The Company provides for the gratuity, a defined benefit retirement plan covering all employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated years mentioned under 'The Payment of Gratuity Act, 1972'. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation, carried out by an independent actuary at each Balance Sheet date, using the Projected Unit Credit Method, which recognises each period of service as giving rise to an additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan are based on the market yields on Government Securities as at the Balance Sheet date.

Net interest recognised in profit or loss is calculated by applying the discount rate used to measure the defined benefit obligation to the net defined benefit liability or asset. The actual return on the plan assets above or below the discount rate is recognised as part of re-measurement of net defined liability or asset through other comprehensive income. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, attrition rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, these liabilities are highly sensitive to changes in these assumptions. All assumptions are reviewed annually.

Re-measurement, comprising of actuarial gains and losses and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to the statement of profit and loss in subsequent periods.

Employee stock options

Eligible employees in terms of the Employees Stock Options Scheme of the Company receive remuneration in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions).

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model.

That cost is recognised, together with a corresponding increase in Share Option Outstanding Reserves in equity, over the period in which the performance and / or service conditions are fulfilled in employee benefits expense/ vesting period. The cumulative expense recognised for equity-settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Company's best estimate of the number of equity instruments that will ultimately vest.

The Statement of Profit and Loss expense or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period and is recognised in employee benefits expense. No expense is recognised for awards that do not ultimately vest.

L. Leases

The Company has adopted Ind-AS 116 - Leases and applied it to all lease contracts entered. Based on the same and as permitted under the specific transitional provisions in the standard, the Company is not required to restate the comparative figures.

All leases are accounted for by recognizing a right-of-use asset and a lease liability except for:

- Leases of low value assets; and
- Leases with a duration of 12 months or less

The following policies applied-

Lease liabilities are measured at the present value of the contractual payments due to the lessor over the lease term, with the discount rate determined by reference to the rate inherent in the lease unless (as is typically the case) this is not readily determinable, in which case the Company's incremental borrowing rate on commencement of the lease is used. Variable lease payments are only included in the measurement of the lease liability if they depend on an index or rate. In such cases, the initial measurement of the lease liability assumes the variable element will remain unchanged throughout the lease term. Other variable lease payments are expensed in the period to which they relate.

Right-of-use assets are initially measured at the amount of the lease liability, reduced for any lease incentives received, and increased for:

- initial direct costs incurred; and
- the amount of any provision recognized where the Company is contractually required to dismantle,

Subsequent to initial measurement lease liabilities increase as a result of interest charged at a constant rate on the balance outstanding and are reduced for lease payments made. Right-of-use assets are amortized on a straight-line basis over the remaining term of the lease or over the remaining economic life of the asset if, rarely, this is judged to be shorter than the lease term.

M. Goods and services tax paid on acquisition of assets or on incurring expenses.

Expenses and assets are recognized net of the goods and services tax paid, except when the tax incurred on a purchase of assets or services is not recoverable from the tax authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.

The net amount of tax recoverable from, or payable to, the tax authority is included as part of receivables or payables, respectively, in the balance sheet.

Further being an NBFC Company, the Company has followed the policy to availed only 50% input credit of GST on all expenses as well as on Capital Goods Purchased and the remaining 50% will be lapsed as per Rule No. 3 of ITC of GST.

N. Income tax

i. Current tax

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 in respect of taxable income for the year and any adjustment to the tax payable or receivable in respect of previous years.

ii. Deferred tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

O. Earnings Per Share

The Company reports basic and diluted earnings per equity share as per Ind-AS 33. Basic earnings per equity share have been computed by dividing net profit / loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share have been computed by dividing the net profit attributable to the equity shareholders after giving impact of dilutive potential equity shares for the year by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive.

P. Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Company's primary business segments are reflected based on the principal business carried out, i.e. lending activities as Non-Banking Finance Company (NBFC) regulated by the Reserve Bank of India ('RBI'). The risk and returns of the business of the Company is not associated with geographical segmentation, hence there is no secondary segment.

Q. Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit after tax is adjusted for the effects of transactions of non-cash nature, tax and any deferrals or accruals of past or future cash receipts or payments. The cash flows are prepared for the operating, investing and financing activities of the Company.

Cash comprises of cash on hand and demand deposits with banks. Cash equivalents are short-term deposits with banks (with an original maturity of three months or less from the date of placement) and cheques on hand. Short term and liquid investments being subject to more than insignificant risk of change in value, are not included as part of cash and cash equivalents.

R. Investments in subsidiaries

Investments in subsidiaries are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries and joint venture, the difference between net disposal proceeds and the carrying amounts are recognised in the statement of profit and loss.

S. Commitments

Commitments are future liabilities for contractual expenditure, classified and disclosed as follows:

i. estimated amount of contracts remaining to be executed on capital account and not provided for;
ii. uncalled liability on shares and other investments partly paid;
iii. funding related commitment to associate; and
iv. other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.
v. other commitments related to sales/procurements made in the normal course of business are not disclosed to avoid excessive details.
vi. commitments under Loan agreement to disburse Loans.
vii. lease agreements entered but not executed.

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Website: www.moneyboxxfinance.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON MONDAY, AUGUST 18, 2025, AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT BLOCK A, DLF BUILDING 8,4TH FLOOR, DLF CYBER CITY, GURGRAM-122002, HARYANA (THROUGH AUDIO-VIDEO CONFERENCING)

1. APPROVAL FOR ISSUANCE OF NON-CONVERTIBLE DEBENTURES, IN ONE OR MORE SERIES/ TRANCES SUBJECT TO APPROVAL OF MEMBERS

“**RESOLVED THAT** pursuant to the provisions of Section 23, 42, 71, and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**"), read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, and subject to all the applicable laws and Regulations, including but not limited to Securities and Exchange Board of India (“**SEBI**”) (Issue and Listing of Debt Securities) Regulations, 2008, the Listing Agreement entered into with the Stock Exchange (including any statutory modification(s) or re-enactment thereof, for the time being in force) and subject to the provisions of the Memorandum and Articles of Association of the Moneyboxx Finance Limited (hereinafter to be referred the “**Company**”), subject to the approval of members, consent of the Board of Directors (hereinafter referred to as the “**Board**”, which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby accorded to borrow from time-to-time by making offer(s) or invitation(s) to subscribe or issuance of secured/unsecured/listed/unlisted/rated/unrated Non-Convertible Debentures (NCDs)/Bonds, whether secured or unsecured, on private placement basis, in one or more tranches/series for an amount not exceeding Rs. 1000 crore (Rupees One Thousand Crore only) during a period of 1 (one) year from the date of passing of this Resolution on such terms and conditions as the Board may from time to time determine and consider the said borrowing shall be within the overall borrowing limits of the Company as may be approved by the Members from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take all necessary actions and to do and perform all such acts, deeds, matters and things as the Board may, in its absolute discretion, deem necessary, desirable, incidental or expedient for such purpose, including without limitation to vary, modify or alter any of the relevant terms and conditions, including size of the issue, the class of investors or subscribers to whom NCDs proposed to be issued, time of issue, number and/or value of securities to be offered, issue price, tenor, interest rate, premium/discount and further authorized to finalize/modify any other related agreements, addendum, memorandum, deeds, documents, writings, undertaking, guarantee, indemnity etc., to be executed and amendments/modifications thereto, provide any clarifications related to issue and allotment of NCDs, listing of NCDs on Stock Exchange(s), making of application to relevant depository(ies) for admission of NCDs as appropriate and further authorized to register all such agreements, documents, instruments and writings as deemed necessary, including providing of private placement offer letter, information memorandum, disclosure documents, debenture subscription agreement, debenture trust deed and any other deeds, documents, writings as may be required in connection with the offering(s), issuance(s) and/or allotment of NCDs on a private placement basis (including documents in connection with appointment of agencies, intermediaries and advisors), utilization of the issue proceeds and further to authorize all such persons as may be necessary in connection therewith and incidental thereto as the Board in its absolute discretion deem fit, with further power to settle all questions, difficulties or doubts that may arise in this regard, without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution and the decision of the Board shall be final and conclusive.”

For **Moneyboxx Finance Limited**

Lalit Sharma Digitally signed by Lalit Sharma

Name : Lalit Sharma
Designation : Company Secretary
M. No. : A 24111
Date : 22-11-2025
Place : Gurgaon, Haryana

MONEYBOXX FINANCE LIMITED
CIN L30007DL1994PLC260191
Registered Office:523-A, Somdutt Chambers-II,
9, Bhikaji Cama Place, New Delhi-110066, India
Tel: 01145657452
E-mail: info@moneyboxxfinance.com
Website: www.moneyboxxfinance.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE MEMBERS OF WORKING COMMITTEE OF THE BOARD OF DIRECTORS OF MONEYBOXX FINANCE LIMITED HELD ON SATURDAY, NOVEMBER 22, 2025

APPROVAL FOR GENERAL INFORMATION DOCUMENT ("GID") FOR THE ISSUE OF NON-CONVERTIBLE SECURITIES AND / OR COMMERCIAL PAPERS

"**RESOLVED THAT** pursuant to the applicable provision of the Companies Act, 2013 & rules made thereunder, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021 as amended from time to time and subject to compliance with any other law, rules, directions, notifications, circulars issued by the Government, Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI) or any other regulatory authority, the consent of the Committee be and is hereby accorded to approve the General Information Document ("**GID**") along with relevant documents / annexures as tabled at the meeting to be filed with BSE Limited ("**BSE**") for (a) Issue of senior / unsubordinated / subordinated, secured / unsecured, rated, listed, principal protected or not, market linked or not, green debt securities or not, non-convertible debentures (including in the form of zero coupon bonds) on a private placement basis to be issued as per the terms of each issue/ series of debentures with the aggregate issue size for each offer/ issue / series of debentures to be set out in the relevant Key Information Document issued / to be issued by the Company for each issue / series of debentures from time to time; and (b) Issue of rated, listed, unsecured, commercial papers, in multiple series / tranches(s), from time to time, on a private placement basis to be issued as the terms of each issue with the aggregate issue size for each offer / issue of commercial papers to be set out in the relevant key information document issued / to be issued by the Company for each issue from time to time.

RESOLVED FURTHER THAT any member of the Committee or the Company Secretary be and is hereby authorized severally to finalize, execute and file the GID and all such other documents pertaining to the issuance of non-convertible securities and / or commercial papers with the BSE, EBP Platform, Depositories, Trustee, Registrar & Transfer Agent, Registrar of the Companies, SEBI or any other statutory or regulatory authority as may be required from time to time and to submit the GID and accompanying documents to BSE and / or any other stock exchange(s) for obtaining in-principle approval for listing of such securities.

RESOLVED FURTHER THAT any member of the Committee or the Company Secretary be and is hereby authorized to further delegate the authority to execute the documents pertaining to the issuance of non-convertible securities and / or commercial papers as may be required for each series / tranches(s) to be issued under the placed GID.

RESOLVED FURTHER THAT any member of the Committee or the Company Secretary be and is hereby authorized severally to finalize the terms of appointment of debenture trustee, registrar & transfer agent, issuing and paying agent, credit rating agency, legal counsel, collecting bank and / or such other entity as may be required in reference to the proposed issue of non-convertible securities and / or commercial papers.

RESOLVED FURTHER THAT any member of the Committee or the Company Secretary be and is hereby authorised severally to prepare, finalize and execute any such document and to do all such acts, deeds and things as may be deemed necessary to give effect to this resolution.

RESOLVED FURTHER THAT any actions taken by the officers of the Company in connection with the matters contemplated herein, prior to the passing of this resolution, be and are hereby ratified, confirmed, and approved.

RESOLVED FURTHER THAT the GID in relation to the issue of non-convertible securities and / or commercial papers have been perused by the Board of Directors.

RESOLVED FURTHER THAT the final responsibility for the information provided in the GID in relation to the non-convertible securities and / or commercial papers lies with the Board of Directors.

RESOLVED FURTHER THAT any Director of the Company or Company Secretary be and is hereby severally authorized to furnish a certified true copy of the resolution to the necessary authorities and they be requested to act thereon."

For **Moneyboxx Finance Limited**

Lalit Sharma Digitally signed by Lalit Sharma

Name	: Lalit Sharma
Designation	: Company Secretary
M. No.	: A 24111
Date	: 22-11-2025
Place	: Gurgaon, Haryana

CERTIFIED TRUE COPY OF THE EXTRACT OF THE RESOLUTION PASSED BY THE MEMBERS OF THE COMPANY AT THE 31ST ANNUAL GENERAL MEETING HELD ON 26TH DAY OF SEPTEMBER 2025 THROUGH AUDIO VISUAL MODE DEEMED TO BE HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 523-A, SOMDUTT CHAMBER-II, 9, BHIKAJI CAMA PLACE, NEW DELHI – 110066 (THROUGH AUDIO VISUAL CONFERENCING MODE)

TO INCREASE THE BORROWING LIMITS OF THE COMPANY UPTO RS. 2,000 CRORES

"**RESOLVED** in supersession of all earlier resolutions passed in this regard, pursuant to the provisions of Section 180(1)(c) read with section 179(3) (including any amendment thereto or re-enactment thereof) and other applicable provisions, if any, of the Companies Act 2013 ("**the Act**"), and other relevant rules thereof and the Articles of Association ("**AOA**") of the Moneyboxx Finance Limited (hereinafter to be referred **"the Company**") consent of the member(s) of the Company, be and is hereby accorded to the Board of Directors/or any Committee of Directors thereof, to borrow at any time or from time to time in one or more series/ tranches, within the limits prescribed by the concerned authorities, if any, (i) by obtaining secured/unsecured loans, secured / unsecured and/or convertible/non-convertible Debentures, bonds, overdraft facilities, lines of credit, commercial papers, securitization, (ii) by way of external commercial borrowings as may be permissible by the Reserve Bank of India, (iii) from eligible lenders, person(s) (or in any other forms from Banks, Financial Institutions, Insurance Companies, Mutual Funds or other Corporate/entity/entities or other eligible investors/lenders, (iv) by way of availing credit limits through both Fund based and/or Non-Fund based limits, Bank Guarantee, Letter of Credit, etc. (v) by way of issuance of any other permissible instruments or methods of borrowing, whether unsecured or secured by creation of mortgage, charge, hypothecation, lien, pledge or otherwise of the Company's assets and properties, whether movable or immovable of by any other means as deemed fit by it, against the security of term deposits, movables, immovable or such other assets as may be required at any time or from time to time, any sum or sums of money(ies), whether in Indian or foreign currency, which together with monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), exceeding the aggregate of paid-up share capital of the Company, its free reserves and Securities Premium, provided that the total amount so borrowed shall not at any time exceed **Rs. 2,000 Crores (Rupees Two Thousand Crores Only).**

RESOLVED FURTHER THAT any of the Director of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as it/they may consider necessary, expedient, usual or proper to give full effect to the aforesaid resolution, including but not limited to the authority to settle any questions or resolve any difficulties that may arise in this regard and to sign, execute and submit all such papers, deeds and documents and to take such steps as may be deemed necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and generally to do all such acts, deeds, matters and things, including but not limiting to the power to sub-delegate the borrowing powers to any Committee of the Board, as may be necessary, proper, expedient or incidental for giving effect the aforesaid resolution.

RESOLVED FURTHER THAT a Certified True Copy of this resolution be furnished as required under the signature of any of the Director or Company Secretary of the Company."

TO INCREASE THE LIMITS FOR CREATION OF SECURITY UPTO RS. 2000 CRORES ON THE COMPANY'S ASSETS, BOTH PRESENT AND FUTURE, WITH RESPECT TO THE BORROWINGS.

"**RESOLVED THAT** in supersession of all earlier resolutions passed in this regard, pursuant to the provisions of Section 180 (1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**") and relevant rules made thereto including any statutory modifications or re-enactments thereof and the Articles of Association ("**AOA**") of the Moneyboxx Finance Limited (hereinafter to be referred **"the Company"**), consent of the member(s) of the Company be and is hereby accorded to the Board of Directors/or any Committee of Directors thereof, to pledge, mortgage, hypothecate, securitization and/or create charge, within the limits prescribed by the concerned authorities, if any, on all or any of the movable and / or immovable properties of the Company, and / or the interest held by the Company in all or any of the movable and / or immovable properties, both present and future and / or the whole or any part of the undertaking(s) of the Company of every nature and kind whatsoever and/or creating a floating charge in all or any movable and/ or immovable properties of the Company and the whole of the undertaking(s) of the Company to or in favour of banks, financial institutions, investors and any other lenders or debenture trustees to secure the amount borrowed by the Company or any third party from time to time for the due payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the aggregate indebtedness secured by the assets of the Company does not at any time exceed **Rs. 2,000 Crores (Rupees Two Thousand Crores Only).**

RESOLVED FURTHER THAT any of the Director of the Company be and are hereby severally authorised to sign, execute and submit all such papers, deeds and documents and to take such steps as may be deemed necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and generally to do all such acts, deeds, matters and things, including but not limiting to the power to sub-delegate the said powers to any Committee of the Board, as may be necessary, proper, expedient or incidental to give effect the aforesaid resolution.

RESOLVED FURTHER THAT a Certified True Copy of this resolution be furnished as required under the signature of any of the Director or Company Secretary of the Company."

For **Moneyboxx Finance Limited**

Lalit Sharma Digitally signed by Lalit Sharma

Name	: Lalit Sharma
Designation	: Company Secretary
M. No.	: A 24111
Date	: 22-11-2025
Place	: Gurgaon, Haryana

MONEYBOXX

MONEYBOXX FINANCE LIMITED
CIN L30007DL1994PLC260191
Registered Office:523-A, Somdutt Chambers-II,
9, Bhikaji Cama Place, New Delhi-110066, India
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CERTIFIED TRUE COPY OF THE EXTRACT OF THE RESOLUTION PASSED BY THE MEMBERS OF THE COMPANY AT THE 31ST ANNUAL GENERAL MEETING HELD ON 26TH DAY OF SEPTEMBER 2025 THROUGH AUDIO VISUAL MODE DEEMED TO BE HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 523-A, SOMDUTT CHAMBER-II, 9, BHIKAJI CAMA PLACE, NEW DELHI – 110066 (THROUGH AUDIO VISUAL CONFERENCING MODE)

TO OFFER OR INVITATION FOR SUBSCRIPTION OF ISSUE OF NON-CONVERTIBLE DEBENTURES ON PRIVATE PLACEMENT BASIS BY BOARD OF THE COMPANY UPTO RS. 1000 CRORES

"**RESOLVED THAT** pursuant to the provisions of Section 23, 42, 71, and other applicable provisions, if any, of the Companies Act, 2013 ("**the Act**"), read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, (the **Rules**) and in accordance with the provisions of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 ('Debt Regulations'), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof, for the time being in force) and subject to the provisions of the Memorandum and Articles of Association of the Moneyboxx Finance Limited and the directions issued by Reserve Bank of India ('RBI') as applicable to the Non-Banking Financial Companies ('NBFC') from time to time, and such other laws and regulations as may be applicable to the Company, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as **'the Board'** which term shall include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to borrow from time-to-time by making offer(s) or invitation(s) to subscribe or issuance of secured/unsecured, /listed/unlisted, /rated/unrated, subordinated/senior, perpetual/non-perpetual, cumulative/non-cumulative Non-Convertible Debentures **(NCDs)**/Bonds/Other instruments, whether secured or unsecured, on private placement basis, in one or more tranches/series, during the period of one year from the date of passing of this resolution for a sum not exceeding an amount **Rs. 1,000 crore (Rupees One Thousand Crore only)** within the overall borrowing limits of the Company approved by the Members to any category of investors eligible to invest in the NCDs i.e. such person or persons including one or more company(ies), bodies corporate, foreign portfolio investor(s), overseas fund(s), statutory corporation(s), commercial bank(s), domestic and multilateral lending agency(ies), financial institution(s), insurance company(ies), mutual fund(s), alternate investment fund(s), pension/provident fund(s), family office(s), and individual(s), as the case may be or such other person/persons/investors as the Board may so decide/approve in its absolute discretion on such terms and conditions as may be finalized by the Board. .

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to determine the terms of issue of NCDs including but not limited to determining size, issue price, timing, tenure, interest rate, listing, if required, creation of security, utilization of the issue proceeds, appointment of debenture trustee(s), registrar and transfer agent, legal counsel and other agency(ies) and to do all necessary acts and things and to execute all deeds, documents, instruments, papers and writings as may be required and to settle all questions, difficulties or doubts that may arise in this regard in its sole and absolute discretion deem fit

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds and things and give such directions as may be deemed necessary or expedient to give effect to the above Resolution for the purpose of creating, offering, issuing and allotting the Debenture(s), as it may, in its absolute discretion, deem necessary or expedient in the interest of the Company and with power on behalf of the Company to determine the terms and conditions of the issue of the Debentures, settle all the questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any director(s), key managerial person(s) and/or officer(s) of the Company, to give effect to the resolution."

For **Moneyboxx Finance Limited**

Lalit Sharma Digitally signed by Lalit Sharma

Name : Lalit Sharma
Designation : Company Secretary
M. No. : A 24111
Date : 22-11-2025
Place : Gurgaon, Haryana

The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 015852

This is to certify that the Peer Review of

M/s Gaur & Associates

217, Devika Tower,

Chandra Nagar,

Ghaziabad-201011

FRN.: 005354C

has been carried out for the period

2020-2023

pursuant to the *Peer Review Guidelines 2022,* issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 22-09-2023

The Certificate shall remain valid till: 30-09-2026

Issued at New Delhi on 22-09-2023

CA. (Dr.) Anuj Goyal
Chairman
Peer Review Board

CA. Sripriya Kumar
Vice-Chairperson
Peer Review Board

Nidhi
CA. Nidhi Singh
Secretary
Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.